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BOARD MEETING PACKET

AUGUST 19, 2026 - 6PM
EDWARDS FIELD HOUSE

© Mountain Recreation Metropolitan District

EDWARDS | EAGLE | GYPSUM



NOTICE IS HEREBY GIVEN that a Regular meeting of the Board of Directors of the Mountain Recreation Metropolitan District, Eagle County, Colorado, has been scheduled to take place in the Edwards Field House, 450 Miller Ranch Road, Edwards, CO, on Wednesday, August 19, 2026, beginning at 6:00 p.m.
The agenda for the meeting follows.

The Mountain Recreation Board welcomes everyone to its meetings. A hybrid of an in-person meeting with an online Zoom platform is employed. Members of the public are invited to attend either in person or via Zoom. Please [register in advance](#) to join the online meeting. After registering, you will receive a confirmation email containing information on accessing the meeting.

BUSINESS MEETING AGENDA

1. Call to Order
2. Consideration of Changes to Agenda
3. Approval of Minutes – July 22nd business meeting
4. Public Input
Comments from the public are welcomed during public input for any topics within the District's purview not included in the business agenda. In-person attendees will be invited first, then online participants. Please limit public comments to three minutes or less.
5. Presentations

BUSINESS

6. Business
 - a. **Tour the Edwards Field House Office Space Re-Acquired from Eagle County Sheriff**
Eagle County Sheriff housed a sub-station in the office area at the front of the Edwards Field House since the facility was constructed and opened in 2009. Eagle County recently completed a new facility just north of the Edwards Field House where they built space for and recently moved the Sheriff sub-station too. Staff will tour the Board of this space and share plans for the use and minimal renovations needed. Staff will also review the overall plans for the Edwards Field House in the coming years.
 - b. **Gypsum Recreation Center Roofing Contract**
Staff have solicited and reviewed proposals for the replacement of the sloped, asphalt shingle roof system on the Gypsum Recreation Center. This project is part of the 2026 Capital Improvement Plan and funds have been allocated in the 2026 Mountain Recreation Budget. Staff recommends the Board approve the contract for the roof replacement project at the Gypsum Recreation Center.

- c. **Staffing plan and request for the Maintenance department**
Staff will present, discuss, and request approval for a proposed transition plan for maintenance services staffing with the impending retirement of our Maintenance Services Supervisor
- d. **Overlap Consent Resolution – Red Mountain Ranch Metropolitan District**
Staff recommend the adoption of an Overlap Consent Resolution allowing the developer to create a new special district within the boundary of Mountain Recreation and with similar but non-competing services, in this case open space and trails.
- e. **Other Business**

FINANCIAL MATTERS & REPORTS

- 7. Financial Matters
 - a. Financial Summary
 - b. Financial Statements
 - c. Accounts Payable
- 8. Staff Reports
 - a. Administration Division
 - b. Facilities Division
 - c. Recreation Programs Division
- 9. Reports & Board Communication
- 10. Executive Session pursuant to CRS 24-6-402(4)(f) concerning personnel matters – Executive Director Position Discussion.
- 11. Adjournment
The next regular meeting of the Mountain Recreation Metropolitan District Board will be held Wednesday, September 16, 2026, at 6:00pm in the Gypsum Recreation Center.

YOUR BOARD MEMBERSHIP

Mountain Recreation Metropolitan District Board

Tom Edwards, President	Term Expires, May 2027
Tom Pohl, Vice President	Term Expires, May 2027
Joanna Kerwin, Secretary/Treasurer	Term Expires, May 2027
Jerry Santoro, Assistant Secretary/Treasurer	Term Expires, May 2029
Mark Weinreich, Board Member	Term Expires, May 2029

ACCESSIBILITY INFORMATION

An accessible entrance is available on the right side of the main entrance to the facility. Persons with disabilities needing auxiliary aids may request assistance by contacting Jamie Wilson at the Gypsum Recreation Center, 52 Lundgren Blvd. PO Box 375, Gypsum, Colorado 81637, or by calling (970) 999-0274 x873 during business hours. We would appreciate you contacting us at least 24 hours in advance of the scheduled meeting so that arrangements can be made to locate the requested auxiliary aid.

Posting Certification:

I hereby certify that a copy of the foregoing Notice of Regular Meeting was, by me personally, posted to the Mountain Recreation Website at least twenty-four (24) hours prior to the meeting to meet the open records meeting law requirement of full and timely notice pursuant to Section 24-6-402(2)(c)(I), C.R.S..

/s/ Jamie Wilson

RECORD OF PROCEEDINGS

Mountain Recreation Metropolitan District – July 22, 2026, Meeting Minutes

**Minutes of the Regular Meeting
of the Board of Directors
Mountain Recreation Metropolitan District
July 22, 2026**

The regular meeting of the Board of Directors of the Mountain Recreation Metropolitan District, Eagle County, Colorado, was held on May 20, 2026, at 6:00 pm, in the Gypsum Recreation Center, 52 Lundgren Blvd, Gypsum, CO 81637, and via Zoom platform, in accordance with the applicable statutes of the State of Colorado.

Attendance

The following Directors were present and acting:

- Joanna Kerwin
- Tom Edwards
- Tom Pohl
- Jerry Santoro
- Mark Weinreich

Also, in attendance were:

- Ture Nycum, Executive Director
- Scott Ruff, Superintendent of Recreation Facilities
- Jamie Wilson, Marketing & Community Engagement Manager
- Karen Murphy, Finance Manager
- Lauren Saunders, Facility Supervisor
- Anna Englehart, Superintendent of Recreation Programs
- Dani Kaiser, Attorney with Spencer Fane (virtual)

1. Call to Order

The regular meeting of the Board of Directors of the Mountain Recreation Metropolitan District was called to order by Director Edwards on July 22 at 6:06 p.m., noting that a quorum was present to conduct business.

2. Changes to the Agenda

3. Approval of Minutes

Director Edwards asked the board to consider the minutes from the June 17, 2026, meeting minutes.

Director Santoro moved to approve the June 17, 2026, meeting minutes as presented. Director Weinreich seconded the motion. It was unanimously

RESOLVED to approve the June 17, 2026, meeting minutes as presented.

4. Public Input

5. Presentations

6. Business

a. Review proposed 2027 Schedule of Fees

Mr. Ruff began by explaining that, as staff prepare the 2027 budget, they reviewed the fees charged for facilities and programs. They identified the need to update fees to better reflect the District's increasing costs of providing services while keeping rates in line with the current market.

Mr. Ruff then reviewed the recommended changes to the fee schedule for facilities.

For facility daily admissions and punch cards, staff recommend increasing youth, adult, senior, and family daily admission rates to encourage guests to purchase memberships. This is the first increase to daily admission fees since 2024. Punch cards will continue to provide a \$1 discount per visit when purchased in 10- or 20-visit packages.

For Eagle Ice Rink rentals and drop-in sessions, Mr. Ruff explained that in 2025 the Board approved matching the rates offered at Dobson Arena for the Vail Mountaineers Hockey Club to maintain consistency. Staff also believe it is important to encourage the use of non-prime ice times by offering lower rates during those hours. They recommend a 5% annual increase for ice rental fees.

For the Eagle Pool summer swim pass, staff recommend a 3% annual increase. Regarding GRC membership fees, Mr. Ruff noted that the Board approved a 3% annual membership increase in 2023 to keep pace with inflation. Before that, membership fees had not been adjusted since the Fitness Facelift in 2018, which was the first increase since the facility opened in 2006.

For the Eagle Sports Complex and Freedom Park, Mr. Ruff reminded the Board that at the September 2025 meeting, they approved a \$25 per-hour rental fee for local user groups that have entered into a usage agreement with Mountain Recreation. Staff is recommending a \$5 increase to field rental rates which will then be \$30 per hour. Staff have shared these proposed 2027 rate increases with user groups so clubs can plan their budgets accordingly. The proposed fee schedule reflects increases in both staffing costs and rental fees for outside groups.

For program fees, the proposed adjustments are intended to help offset rising costs related to staffing, equipment, supplies, and program activities. Several of the recommended changes also align fees with the progression of certification levels from Junior Lifeguard to Lifeguard to Lifeguard Instructor—creating a more

RECORD OF PROCEEDINGS

Mountain Recreation Metropolitan District – July 22, 2026, Meeting Minutes

consistent fee structure that reflects the increasing level of training and certification.

b. Discuss Investment Grade Audit prepared by Energy Systems Group and how to proceed with recommended project(s)

Mr. Ruff presented an update on the Investment Grade Audit (IGA) completed by Energy Systems Group (ESG) for the Gypsum Recreation Center and Edwards Fieldhouse, both of which qualified because they are over 50,000 square feet. He reminded the Board that ESG first introduced the IGA in April, explaining that the initial feasibility study and facility assessment could be completed with little to no upfront cost. The audit was intended to identify opportunities to improve energy efficiency, reduce operating costs, and develop projects that could be funded through future energy savings, grants, and other funding opportunities.

Mr. Ruff explained that the IGA provided a detailed assessment of both facilities to identify energy-saving improvements and create a long-term capital improvement plan. He also noted that ESG could assist the District with future grant opportunities, including the Large Building Decarbonization Grant for facilities over 50,000 square feet.

Mr. Ruff reviewed ESG's 60% findings, which included approximately \$4.94 million in recommended projects. The proposed improvements aligned with the District's Capital Improvement Plan and included LED lighting upgrades, solar panels, HVAC and pool mechanical improvements, building weatherization, roof replacement, and pipe insulation at the Gypsum Recreation Center. The scope of work for the Edwards Fieldhouse is still being developed. He also shared that the Town of Gypsum reviewed the proposed projects and Rough Order of Magnitude (ROM) costs with staff.

Because the audit had reached the 60% milestone, the District needed to decide whether to continue with ESG or end the agreement. After reviewing ESG's proposed construction fees, profit, and contingency costs, staff determined the projects could be completed more cost-effectively by Mountain Recreation staff and the Town of Gypsum engineers. Staff recommended terminating the agreement with ESG to better protect the District's capital budget while completing the improvements internally.

Director Pohl moved to approve the recommendation to terminate the Investment Grade Audit (IGA) contract with Energy Systems Group. Director Weinreich seconded the motion. It was unanimously

RESOLVED to approve staff recommendation to terminate the IGA contract with ESG.

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c. Business Board Annual Retreat re-scheduled from August 10th to August 12th

Mr. Nycum explained that Board Business meetings are typically held on the third Wednesday of each month, along with Board retreats in August and October. He proposed moving the Annual Board Retreat from August 10 to August 12 to accommodate BerryDunn staff.

Director Kerwin moved to reschedule the August 10th Board Retreat to August 12th. Director Weinreich seconded the motion. It was unanimously

RESOLVED to approve rescheduling the August 10th Board Retreat to August 12th.

d. Other Business

7. Financial Matters

- a. Financial Summary**
- b. Financial Statements**
- c. Accounts Payable**

Ms. Murphy presented the financials for June 2026 YTD.

Ms. Murphy explained the June 2026 financial report. District operating expenditures through June 2026 were \$164,246 under budget, representing 48% of the operating budget. Capital expenditures totaled \$1,199,560 (53% of budget). General Fund revenues were \$193,641 over budget and reached 68% of the projected annual budget, including the Town of Eagle's \$250,000 payment recorded as Other Income.

Also, the 2025 audit adjustments have been completed and are reflected in the financial statements, with only minor updates remaining. The balance sheet and investment income vary slightly from the audit, while all expenses and capital match the final audit. Staff will work with the auditor to finalize the remaining adjustments before the July financials.

Director Kerwin motioned to approve the presented financial statements and accounts payable report. Director Edward seconded the motion. It was unanimously

RESOLVED to approve the financial statements and accounts payable report.

8. Staff Reports

- a. Administration**
- b. Facilities Division**
- c. Recreation Programs Division**

RECORD OF PROCEEDINGS

Mountain Recreation Metropolitan District – July 22, 2026, Meeting Minutes

9. Reports & Board Communication

Director Edwards explains him and the board had a very productive meeting with Rich, with the information he will provide, but this is on the right track so far!

10. Executive Session

Director Edwards motioned to move to Executive Session, pursuant to C.R.S. 24-6-402(4)(e) to develop negotiating positions regarding the potential of an additional hockey rink within Mountain Rec. Director Weinreich seconded the motion. It was unanimously

RESOLVED to move to Executive Session at 6:58 pm.

11. Adjournment

Director Edwards moved to adjourn from Executive Session and end the board meeting. Director Santoro seconded the motion. It was unanimously

RESOLVED to adjourn the meeting at 8:07 pm.

The next regular meeting of the Mountain Recreation Metropolitan District Board will be held on Wednesday, August 19, 2026, at 6:00 pm in the Edwards Field House.



BOARD MEETING ACTION REPORT

Meeting Date: August 19, 2026

Prepared by: Brad Johnson, Edwards Facility Supervisor
Scott Ruff, Facilities Superintendent

SUBJECT: Edwards Field House: Sheriff Sub-Station Renovation

RECOMMENDED ACTION: Approve staff to proceed with the renovation and construction of the former Sheriff Sub-Station, office spaces, and future board/meeting room for a total project cost not to exceed \$95,000.

BACKGROUND:

The Edwards Field House opened in 2010. Under the Intergovernmental Agreement (IGA) with Eagle County for the use of the land on which the Edwards Field House is located, Mountain Recreation was required to provide space for an Eagle County Sheriff's Office sub-station to serve the Edwards community. The Sheriff's Office occupied this space from the facility's opening until July 2026.

Eagle County notified Mountain Recreation that it would vacate the sub-station during the summer of 2026 and relocate to the new Eagle County Commons Building, located on the same campus. Mountain Recreation worked collaboratively with Eagle County throughout the transition, and the space was officially transferred back to Mountain Recreation on July 1, 2026.

Using savings realized from other District capital projects, staff have developed a plan to renovate the former Sheriff's Office space for District use.

The renovation will create a larger board and staff meeting room, equipped with modern technology to better support current and future operational needs. The space will also provide a secure, functional, and welcoming environment for designated offices for staff. In addition, the renovation aligns with future improvements planned for the Edwards Field House.

The project scope includes demolition of select interior walls to expand the existing footprint. The renovation also includes installing updated data connections and Wi-Fi infrastructure to support all areas. While these systems previously served the Sheriff's Office, they require reconfiguration to meet Mountain Recreation's operational needs. Due to the extent of the demolition and construction, replacement of the existing carpet and repainting of the affected areas are necessary to provide a cohesive, finished appearance throughout the renovated space.

Staff have obtained preliminary bids for general construction, carpeting, painting, data infrastructure, and equipment. The total estimated project cost will not exceed \$95,000.

Items Listed for Renovation:

- Removal of two walls, electrical, and one door to expand meeting space
- Re-carpet and paint the entire former sheriff sub-station
- Add door and wall to block off the new meeting space from offices
- Connecting data, phones, and Wi-Fi to existing Edwards Field House
- Purchasing tables, chairs, TV, and equipment to be used in offices and meeting room

RECOMMENDED ACTION: Approve staff to proceed with the renovation and construction of the former Sheriff Sub-Station, office spaces, and future board/meeting room for a total project cost not to exceed \$95,000.

POLICY ISSUE: NA.

FINANCIAL CONSIDERATIONS:

☐ Budgeted item

☒ Non-Budgeted Line Item:

☐ Not applicable

Line item:

Amount: \$95,000

ATTACHMENTS:

PRELIMINARY COST OPINION

EDWARDS FIELD HOUSE RENOVATIONS

8/6/2024

	Qty.	Size	Subtotal	Subtotal	Total	Cost/SF	Cost Total	Project Cost	Comments
I. PHASE 1 RENOVATIONS					15,940		\$ 999,250	\$ 1,199,100	est. 2025 project
A. Basketball Courts/Pickleball Courts				14,900					
1	Demo Flooring and Trampolines	1	3,000	3,000		\$ 25	\$ 75,000		
2	New Wood Athletic Flooring	1	8,400	8,400		\$ 40	\$ 336,000		
3	New Trampolines	2	-	-		\$ 40,000	\$ 80,000		Includes stairs, walls, padding, etc.
4	Refurbish Dasher Boards	1	3,500	3,500		\$ 20	\$ 70,000		
5	New Overhead Door	1	-	-		\$ 8,000	\$ 8,000		
6	New Powered Divider Curtain	1	-	-		\$ 24,500	\$ 24,500		
B. New Climbing Tower & Trampolines				1,040					
1	New Climbing Wall	1	-	-		\$ 97,500	\$ 97,500		
2	New Linear Trampolines	2	188	375		\$ 20,000	\$ 40,000		Includes stairs, walls, padding, etc.
3	New Foam Pit	1	225	225		\$ 15,000	\$ 15,000		
4	Fitness Room 2	1	440	440		\$ 300	\$ 132,000		
C. After School Care & Front Desk				1,800					
1	Front Desk	1	360	360		\$ 105	\$ 37,800		
2	After-School Care	1	1,015	1,015		\$ 55	\$ 55,825		
3	Office, Stations & Closet	1	425	425		\$ 65	\$ 27,625		
II. PHASE 2 RENOVATIONS					4,844		\$ 974,080	\$ 1,168,896	est. 2027 project
A. Office Renovations				3,044		\$ 320	\$ 974,080		
1	Board Room, Offices, Conference & Fitness	1	2,920	2,920					
2	Maintenance Staff Office	1	124	124					
III. PHASE 3 RENOVATIONS					4,400		\$ 2,013,000	\$ 2,415,600	est. 2029 project
A. Fitness & Locker Rooms				4,400					
1	Fitness Area	1	3,300	3,300		\$ 310	\$ 1,023,000		
2	Fitness Locker Rooms	2	550	1,100		\$ 900	\$ 990,000		
GROSS FLOOR AREA					25,184				
SOFT COSTS (Design Fees, Testing, Permitting, Furnishings, etc)						20%	\$ -		



BOARD MEETING ACTION REPORT

Meeting Date: August 19, 2026

Prepared by Lauren Shively, Gypsum Recreation Center Supervisor
Scott Ruff, Facilities Superintendent

SUBJECT: Gypsum Recreation Center Roof Replacement

RECOMMENDED ACTION: Approve the roofing contract with DCPS Roofing in the amount of **\$198,965** for the replacement of the asphalt shingle roof at the Gypsum Recreation Center.

BACKGROUND:

The project includes removal and disposal of the existing roofing materials, preparation and inspection of the existing roof deck, new underlayment and flashing, and installation of a new asphalt shingle roofing system.

\$425,000 was budgeted for this project in 2024 as a placeholder, which was provided by a local roofing contractor.

Staff received three proposals:

Contractor	Bid
DCPS Roofing	\$198,965
Bulldog Roofing	\$208,450
Rocky Valley Contractors	\$242,820

Staff recommend DCPS Roofing based on project cost, scope of work, roofing system specifications, warranty, project timeline, and previous experience with the contractor. DCPS submitted the lowest bid and is proposing a GAF Armorshield II Class 4 impact-resistant shingle system. The proposal also includes a GAF Golden Pledge 20-year warranty and a three-year DCPS workmanship warranty. These specs are upgrades which are included in the cost.

Mountain Recreation worked with DCPS on the Gypsum Recreation Center flat roof project in 2025. Staff had a positive experience working with DCPS on that project and are comfortable with their knowledge of the facility, quality of work, and ability to complete the proposed roofing project.

DCPS estimates the project will take approximately 12 days to complete. The proposal includes project management, permitting and inspection coordination, site protection, daily cleanup, and quality-control inspections.

The existing roof decking will be inspected once the existing roofing materials are removed. Any damaged decking identified during construction would be replaced at the agreed unit price of \$95 per sheet.

RECOMMENDED ACTION: Approve the roofing contract with DCPS Roofing in the amount of **\$198,965** for the replacement of the asphalt shingle roof at the Gypsum Recreation Center. This results in a \$226,035 net savings for other GRC projects.

FINANCIAL CONSIDERATIONS:

☒ Budgeted item

Line item: GRC Shared Capital

Account

Amount: \$198,968



Non-Budgeted item

Line item:

Amount:

Not applicable

ATTACHMENTS: DCPS Roofing Proposal



DCPS
84 Inverness Circle E
Englewood, CO. 80112

Company Representative:
Charles Hall
(970)986-5255

Scott Ruff
Gypsum Rec Center

Gypsum Rec Center
52 Lundgreen Blvd
Gypsum, CO

Job: OPP20029
Roofing Division
Date: 7/29/2026

Asphalt Shingle Roof Replacement

SCOPE OF WORK:

Roof Removal & Preparation

- Remove and dispose of all existing shingles, underlayment, flashings, and roof debris.
- Inspect the existing roof deck and replace any damaged roof decking, at the agreed unit price. (\$95/sheet)
- Prepare the roof deck to receive the new roofing system.

Roofing System Installation

- Install Grace Ice & Water Shield throughout full roof area.
- Install new 26g pre-finished drip-edge and rake-edge perimeter metal. (Color: TBD)
- Install new 26g pre-finished W-Valley valley metal. (Color: TBD)
- Strip-in all metal flashings (drip-edge, rake-edge, and valley) with Grace Ice & Water
- Install new GAF Pro-Start starter shingles throughout all eave and rake locations.
- Install new GAF Armorshield II (Class 4) impact-resistant asphalt shingles. (Color: TBD)
- Install new GAF Armorshield Seal-a-Ridge (Class 4) hip and ridge shingles.
- Install new Lomanco Lo-Omni rolled ridge vent to all existing locations.
- Install new pipe-flashings and roof penetrations throughout full roof area, painted and sealed to match.

Site Protection

- DCPS to protect all buildings, landscaping, and walkways throughout construction phase.
- DCPS to install controlled access zones with cones and caution-tape throughout construction phase.
- DCPS to perform 2x daily jobsite cleanup and a thorough final cleanup upon project completion.

Project Management

- DCPS to perform continuous quality control inspections throughout construction to ensure compliance with manufacturer specifications and project requirements.
- DCPS to provide permit and facilitate all inspections necessary.
- DCPS to provide site-specific superintendent and project manager.
- DCPS to provide daily updates with before/after photos.

Warranty

- GAF Golden Pledge 20yr NDL Warranty
- DCPS Roofing 3-Year Workmanship Warranty

Exclusions

- Repairs to the roof structure or to any pre-existing damages to siding, stucco, or other exteriors.
- Replacement of metal roofs, gutters, downspouts, or heat cable.

Payment Schedule

- Deposit: 50%
- Upon Completion: 50%

Project Schedule

- 12 days

PROJECT REFERENCES

Dan McNeil – McNeil Property Management

- Project: River Ranch – Edwards, CO
- Valuation: \$3mil
- Phone: (970) 904-6217
- Email: dan@mcneillinc.com

Karmen Vialpando – Summit Cove Property Management

- Project: Buffalo Lodge – Keystone, CO
- Valuation: \$650k
- Phone: (970) 238-6872
- Email: karmen@summitcove.com

Noah Orth – Summit Resort Group

- Project: Frost Fire – Keystone, CO
- Valuation: \$450k
- Phone: (970) 468-9137
- Email: north@srgsummit.com

Ray White – WTI

- Project: McCoy Peak Lodge – Beaver Creek, CO
- Valuation: \$2.5mil
- Phone: (440) 479-6941
- Email: rcwhite@wtiservices.com

Ryan Palmer – Arrowhead Property Management

- Project: The Seasons at Arrowhead – Edwards, CO
- Valuation: \$400k
- Phone: (970) 754-6701
- Email: rpalmer@VailResorts.com

TOTAL: \$198,965

Price Good Through 8/29/26

TERMS AND CONDITIONS:

- Architectural Approvals are the responsibility of the owner or owner's representative.
- This Proposal assumes unfettered access to the property with water and electrical power provided by owner, free of charge.
- Permits are the responsibility of DCPS unless otherwise noted in the agreement.
- In the event of a significant price increase (10%) of material, labor or equipment occurring between the presentation of the contract and commencement of the work through no fault of the Contractor, the contract (at the election of the Contractor) shall be adjusted by written change order and signed by all parties prior to commencement. Refusal by either Party to sign the Change Order shall render the Contract null and void.
- Dumpsters will be provided for construction debris collection and removal. Debris other than construction materials are not allowed into the landfills utilized by DCPS, causing additional expense. Charges for non-construction related trash identified and traced back to the occupants of the property will be back-charged to the property owner(s).
- Roof construction creates vibrations which can cause drywall cracking and nail pops as well as valuables falling from walls or shelves. DCPS encourages securing valuables prior to commencement of construction and DCPS disclaims any liability for damages to valuables or drywall finishes inside the structure.
- Mold, Asbestos, Lead Paint, and other hazardous materials are specifically omitted from this proposal, both in the detection and mediation of. All expenses associated with hazardous materials are the responsibility of the client.
- Though preventative measures are taken, the risk of falling debris exists. DCPS disclaims all responsibility for injuries or damages by falling materials, debris, tools, etc. People and pets must stay away from the work zone.
- If open soffits exist on your roof, the new roofing system nails might go through your soffits and be visible from the ground. DCPS disclaims any responsibility for this condition without architect or engineer design for these areas included with the original Request For Proposal package.
- Though effort is undertaken during the estimating process to identify hidden conditions that may require additional expense to complete the roofing project, it is not uncommon to uncover such conditions as the project moves forward. A few (but not all) examples of these conditions are: a second layer of existing roof covering, cold roof systems, water or structural damage to framing or fascia. Repair of these conditions may be required by code or required for manufacturer and/or workmanship warranties. Any unforeseen conditions discovered that are not specifically included in the scope of work herein shall be added to the Scope Of Work through a written Change Order.
- Existing ice and water shield membrane can adhere to existing wood decking to such an extent that a full removal will not be possible without damaging or replacing the existing sheathing. In such instances, DCPS will remove the membrane only to the extent that no structural damage occurs to the existing decking.
- DCPS disclaims any liability for damage to or caused by wires or piping (water, fire suppression, HVAC, etc.) hidden behind siding or roof sheathing that become damaged from normal roofing operations.
- Telecommunication receivers / antennae that are mounted on the roof or near the roof might be disturbed during construction operations. DCPS shall not be responsible for resultant readjustment of signal or loss of communications.
- Gutters are difficult to manipulate without damaging them. Gutters often require manipulation to complete roofing operations. DCPS recommends the replacement of gutters that will require manipulation. DCPS disclaims damage to any existing gutters damaged by roofing operations.
- Existing skylights often require adjustment during roof replacement. Be aware that debris can fall inside the building during manipulation. This is not uncommon, and DCPS disclaims any damage related to this condition. Please move valuables away from the skylights prior to commencement of the roofing project..
- Specialty HVAC vents that require a licensed mechanical contractor for proper handling will not be manipulated by DCPS and DCPS disclaims any additional costs for such manipulation.
- Considering the possibility that the existing flashings may be buried deep inside the walls, DCPS reserves the right to decide on-site whether existing conditions warrant the removal of siding/stone/stucco/metal siding before the installation of the new flashings or installing new flashings/counter flashings over the existing wall cladding.
- DCPS recommends that a snow retention system be designed and installed for any roof in an area prone to heavy snowfall to help mitigate injury or damage from falling accumulations of snow. These systems should be designed by a professional and DCPS offers to help accommodate such professionals. DCPS disclaims all liability related to snow retention systems.
- This is a lump-sum contract with a set price without provisions for credits back unless specific requests/arrangements were made known to our estimators at the "Request for Proposal" stage.
- The proper functioning of our roofing systems can depend on appropriate building envelope conditions that sometimes are beyond our control. A few such examples would be: existing roof drain piping or gutters, existing thermal conditions, existing wall cladding or roof covering tie-ins, de-icing or snow retention systems, and other systems that can affect the performance of our roofs. If there is a leak caused by other components in the building envelope our workmanship warranty for that issue shall be void.
- Damage to the roofing system by the owner's (non-DCPS) service contractors/vendors are not covered under the workmanship warranty and will render the warranty void. Any/all repairs needed to restore the roof to its normal working condition will be completed by DCPS at the owner's expense.
- LATE FEES: A late fee of 1.5% per month shall be charged for payments not received within 30 days from their due date.
- DIRECT SETTLEMENT DISCUSSIONS: If a dispute arises out of or relates to this Agreement or its breach, the Parties shall engage in direct

discussions and make a good faith effort to resolve such dispute.

- **MEDIATION:** Disputes between Owner and Contractor not resolved by direct discussion shall be submitted to mediation pursuant to the Construction Industry Mediation Rules of the American Arbitration Association ("AAA") or an alternative mediator or mediation service mutually agreed upon by the Parties. Engaging in mediation is a condition precedent to any form of binding dispute resolution
- **BINDING DISPUTE RESOLUTION:** If neither direct discussions nor mediation successfully resolves the dispute, the method of binding dispute resolution shall be at Contractor's option and shall be one of the following:
- **ARBITRATION:** If the Contractor has selected arbitration as the method for binding dispute resolution, any unresolved claim, dispute or other matter in question arising out of or related to this Agreement shall be determined by a single arbitrator in accordance with the Construction Industry Arbitration Rules of the AAA then in effect or an alternative private arbitrator or arbitration service mutually agreed upon by the Parties. EACH PARTY WAIVES THEIR RIGHT TO BE HEARD IN A COURT OF LAW, with or without a jury. An arbitrator's award shall be final and binding upon the Parties, and judgment may be entered upon it in any court having jurisdiction.
- **LITIGATION:** If the Contractor elects not to consent to arbitration, then either or both Parties may resort to an appropriate judicial action filed in either the state or federal court having jurisdiction of the matter.
- **IN ANY SUCH ACTION, CONTRACTOR AND OWNER HEREBY VOLUNTARILY, KNOWINGLY, IRREVOCABLY AND UNCONDITIONALLY WAIVE ANY RIGHT TO HAVE A JURY PARTICIPATE IN THE RESOLUTION OF ANY DISPUTE (WHETHER BASED UPON CONTRACT, TORT OR OTHERWISE) BETWEEN CONTRACTOR AND OWNER ARISING OUT OF OR IN ANYWAY RELATED TO THIS AGREEMENT**
- Contractor shall notify Owner of Its election of arbitration or litigation within thirty (30) calendar days after the end of a mediation proceeding in which the Parties did not resolve all disputes. If Contractor fails to make an election, then arbitration is the default and not litigation.
- **COSTS AND ATTORNEYS' FEES:** The costs of any binding dispute resolution procedures and reasonable attorneys' fees shall be borne by the non-prevailing Party, as determined by the adjudicator of the dispute.
- **VENUE:** To be as determined by Home-Court Laws.

.....

Company Authorized Signature

Date

Customer Signature

Date

Customer Signature

Date



AIA® Document A105® – 2017

Standard Short Form of Agreement Between Owner and Contractor

AGREEMENT made as of the 10th day of August in the year 2026
(In words, indicate day, month and year.)

BETWEEN the District:
(Name, legal status, address and other information)

Mountain Recreation Metropolitan District
Attn: Scott Ruff
52 Lundgren Blvd
Gypsum, CO

and the Contractor:
(Name, legal status, address and other information)

DCPS Contracting, LLC
84 Inverness Circle E
Englewood, CO 80112
Representative: Charles Hall | (970) 986-5255

for the following Project:
(Name, location and detailed description)

Gypsum Recreation Center – Steep Slope Roof Replacement
52 Lundgren Blvd, Gypsum, CO
DCPS Proposal OPP20029: asphalt shingle roof replacement scope dated 09/19/2025

The Architect:
(Name, legal status, address and other information)

Not applicable – no Architect identified for this Project.

The District and Contractor agree as follows.

ADDITIONS AND DELETIONS:

The author of this document may have revised the text of the original AIA standard form. An *Additions and Deletions Report* that notes revisions to the standard form text is available from the author and should be reviewed. A vertical line in the left margin of this document indicates where the author has added to or deleted from the original AIA text.

This document has important legal consequences. Consultation with an attorney is encouraged with respect to its completion or modification.

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ARTICLE 1 THE CONTRACT DOCUMENTS

The Contractor shall complete the Work described in the Contract Documents for the Project. The Contract Documents consist of

- .1 this Agreement signed by the District and Contractor;
- .2 the drawings and specifications prepared by the Architect, dated , and enumerated as follows:

Drawings:

Number

Title

Date

Specifications:

Section

Title

Pages

- .3 addenda prepared by the Architect as follows:
- | Number | Date | Pages |
|--------|---|-------|
| .4 | written orders for changes in the Work, pursuant to Article 10, issued after execution of this Agreement; and | |
| .5 | other documents, if any, identified as follows: | |

DCPS Proposal OPP20029, "Gypsum Rec Shingle Roof," dated 09/19/2025.

ARTICLE 2 DATE OF COMMENCEMENT AND SUBSTANTIAL COMPLETION

§ 2.1 The Contract Time is the number of calendar days available to the Contractor to substantially complete the Work.

§ 2.2 Date of Commencement:

Unless otherwise set forth below, the date of commencement shall be the date of this Agreement.
(Insert the date of commencement if other than the date of this Agreement.)

09/07/2026

§ 2.3 Substantial Completion:

Subject to adjustments of the Contract Time as provided in the Contract Documents, the Contractor shall achieve Substantial Completion, as defined in Section 12.5, of the entire Work:
(Check the appropriate box and complete the necessary information.)

☐ Not later than () calendar days from the date of commencement.

☒ By the following date: 09/30/2026

ARTICLE 3 CONTRACT SUM

§ 3.1 The Contract Sum shall include all items and services necessary for the proper execution and completion of the Work. Subject to additions and deductions in accordance with Article 10, the Contract Sum is:

One Hundred Ninety-Eight Thousand Nine Hundred Sixty-Five Dollars (\$198,965.00)

§ 3.2 For purposes of payment, the Contract Sum includes the following values related to portions of the Work:
(Itemize the Contract Sum among the major portions of the Work.)

Portion of the Work	Value
Steep Slope Roof Replacement – base scope per Proposal OPP20029	\$198,965.00

§ 3.3 The Contract Sum is based upon the following alternates, if any, which are described in the Contract Documents and hereby accepted by the District:

(Identify the accepted alternates. If the bidding or proposal documents permit the District to accept other alternates subsequent to the execution of this Agreement, attach a schedule of such other alternates showing the amount for each and the date when that amount expires.)

None stated in Proposal OPP20029.

§ 3.4 Allowances, if any, included in the Contract Sum are as follows:
(Identify each allowance.)

Item	Price
None stated in Proposal OPP20029	N/A

§ 3.5 Unit prices, if any, are as follows:

(Identify the item and state the unit price and quantity limitations, if any, to which the unit price will be applicable.)

Item	Units and Limitations	Price per Unit (\$0.00)
None stated in Proposal OPP20029	N/A	N/A

ARTICLE 4 PAYMENTS

§ 4.1 Based on Contractor's Applications for Payment, the District shall pay the Contractor, in accordance with Article 12, as follows:

(Insert below timing for payments and provisions for withholding retainage, if any.)

Application for Payment shall be submitted no later than the 25th day of the month for work through the end of that month, with payment no later than thirty (30) Calendar days after the Application for Payment is submitted. Five percent (5%) Retention on the overall cost of the project is to be held at the end of the project and paid upon substantial completion.

§ 4.2 Payments due and unpaid under the Contract Documents shall bear interest from the date payment is due at the rate below, or in the absence thereof, at the legal rate prevailing at the place of the Project.

(Insert rate of interest agreed upon, if any.)

18 % compounding annual percentage rate plus any and all fees associated with the collection of the unpaid amount, including but not limited to attorney's fees and accounting fees.

ARTICLE 5 INSURANCE

§ 5.1 The Contractor shall maintain the following types and limits of insurance until the expiration of the period for correction of Work as set forth in Section 14.2, subject to the terms and conditions set forth in this Section 5.1:

§ 5.1.1 Commercial General Liability insurance for the Project, written on an occurrence form, with policy limits of not less than One Million (\$ 1,000,000.00) each occurrence, Two Million (\$ 2,000,000.00) general aggregate, and Two Million (\$ 2,000,000.00) aggregate for products-completed operations hazard.

§ 5.1.2 Automobile Liability covering vehicles owned, and non-owned vehicles used, by the Contractor, with policy limits of not less than One Million (\$ 1,000,000.00) per accident, for bodily injury, death of any person, and property damage arising out of the ownership, maintenance, and use of those motor vehicles along with any other statutorily required automobile coverage.

§ 5.1.3 The Contractor may achieve the required limits and coverage for Commercial General Liability and Automobile Liability through a combination of primary and excess or umbrella liability insurance, provided that such primary and excess or umbrella insurance policies result in the same or greater coverage as those required under Section 5.1.1 and 5.1.2, and in no event shall any excess or umbrella liability insurance provide narrower coverage than the primary policy. The excess policy shall not require exhaustion of the underlying limits only through the actual payment by the underlying insurers.

§ 5.1.4 Workers' Compensation at statutory limits.

§ 5.1.5 Employers' Liability with policy limits not less than One Million (\$ 1,000,000.00) each accident, One Million (\$ 1,000,000.00) each employee, and One Million (\$ 1,000,000.00) policy limit.

§ 5.1.6 The Contractor shall provide builder's risk insurance to cover the total value of the entire Project on a replacement cost basis.

§ 5.1.7 Other Insurance Provided by the Contractor

(List below any other insurance coverage to be provided by the Contractor and any applicable limits.)

Coverage

Limits

§ 5.2 The District shall be responsible for purchasing and maintaining the District's usual liability insurance and shall provide property insurance to cover the value of the District's property. The Contractor is entitled to receive an increase in the Contract Sum equal to the insurance proceeds related to a loss for damage to the Work covered by the District's property insurance.

§ 5.3 The Contractor shall obtain an endorsement to its Commercial General Liability insurance policy to provide coverage for the Contractor's obligations under Section 8.12.

§ 5.4 Prior to commencement of the Work, each party shall provide certificates of insurance showing their respective coverages.

§ 5.5 Unless specifically precluded by the District's property insurance policy, the District and Contractor waive all rights against (1) each other and any of their subcontractors, suppliers, agents, and employees, each of the other; and (2) the Architect, Architect's consultants, and any of their agents and employees, for damages caused by fire or other causes of loss to the extent those losses are covered by property insurance or other insurance applicable to the Project, except such rights as they have to the proceeds of such insurance.

§ 5.6 The Contractor shall name the District and the Town of Gypsum as additional insured on its Commercial General Liability and Automobile Liability insurance policies.

ARTICLE 6 GENERAL PROVISIONS

§ 6.1 The Contract

The Contract represents the entire and integrated agreement between the parties and supersedes prior negotiations, representations or agreements, either written or oral. The Contract may be amended or modified only by a written modification in accordance with Article 10.

§ 6.2 The Work

The term "Work" means the construction and services required by the Contract Documents, and includes all other labor, materials, equipment, and services provided, or to be provided, by the Contractor to fulfill the Contractor's obligations.

§ 6.3 Intent

The intent of the Contract Documents is to include all items necessary for the proper execution and completion of the Work by the Contractor. The Contract Documents are complementary, and what is required by one shall be as binding as if required by all.

§ 6.4 Ownership and Use of Architect's Drawings, Specifications and Other Documents

Documents prepared by the Architect are instruments of the Architect's service for use solely with respect to this Project. The Architect shall retain all common law, statutory, and other reserved rights, including the copyright. The Contractor, subcontractors, sub-subcontractors, and suppliers are authorized to use and reproduce the instruments of service solely and exclusively for execution of the Work. The instruments of service may not be used for other Projects or for additions to this Project outside the scope of the Work without the specific written consent of the Architect.

§ 6.5 Electronic Notice

Written notice under this Agreement may be given by one party to the other by email as set forth below.

(Insert requirements for delivering written notice by email such as name, title, and email address of the recipient, and whether and how the system will be required to generate a read receipt for the transmission.)

ARTICLE 7 DISTRICT

§ 7.1 Information and Services Required of the District

§ 7.1.1 If requested by the Contractor, the District shall furnish all necessary surveys and a legal description of the site.

§ 7.1.2 Except for permits and fees under Section 8.7.1 that are the responsibility of the Contractor, the District shall obtain and pay for other necessary approvals, easements, assessments, and charges.

§ 7.1.3 Prior to commencement of the Work, at the written request of the Contractor, the District shall furnish to the Contractor reasonable evidence that the District has made financial arrangements to fulfill the District's obligations under the Contract. The Contractor shall have no obligation to commence the Work until the District provides such evidence.

§ 7.2 District's Right to Stop the Work

. If, prior to Final Completion of the Work, the Contractor fails to correct Work which is not in accordance with the Contract Documents, the District may direct the Contractor in writing to stop the Work until the correction is made.

§ 7.3 District's Right to Carry Out the Work

. If, prior to Final Completion of the Work, the Contractor defaults or neglects to carry out the Work in accordance with the Contract Documents and fails within a seven-day period after receipt of written notice from the District to commence and continue correction of such default or neglect with diligence and promptness, the District may, without prejudice to other remedies, correct such deficiencies. In such case, the Contract Sum shall be adjusted to deduct the cost of correction from payments due the Contractor.

§ 7.4 District's Right to Perform Construction and to Award Separate Contracts

§ 7.4.1 The District reserves the right to perform construction or operations related to the Project with the District's own forces, and to award separate contracts in connection with other portions of the Project.

§ 7.4.2 The Contractor shall coordinate and cooperate with the District's own forces and separate contractors employed by the District.

ARTICLE 8 CONTRACTOR

§ 8.1 Review of Contract Documents and Field Conditions by Contractor

§ 8.1.1 Execution of the Contract by the Contractor is a representation that the Contractor has visited the site, become generally familiar with local conditions under which the Work is to be performed, and correlated personal observations with requirements of the Contract Documents. In the event that property conditions that are not apparent to the Contractor are discovered during the Work and cause an increase in the cost or time to complete the Work, then the Contract Sum and Contract Time shall be increased accordingly.

§ 8.1.2 The Contractor shall carefully study and compare the Contract Documents with each other and with information furnished by the District. Before commencing activities, the Contractor shall (1) take field measurements and verify field conditions; (2) carefully compare this and other information known to the Contractor with the Contract Documents; and (3) promptly report errors, inconsistencies, or omissions discovered to the Architect.

§ 8.2 Contractor's Construction Schedule

The Contractor, promptly after being awarded the Contract, shall prepare and submit for the District's and Architect's information a Contractor's construction schedule for the Work. The Contractor's construction schedule will provide milestone dates for all District provided materials to be onsite and ready for installation.

§ 8.3 Supervision and Construction Procedures

§ 8.3.1 The Contractor shall supervise and direct the Work using the Contractor's best skill and attention. The Contractor shall be solely responsible for and have control over construction means, methods, techniques, sequences, and procedures, and for coordinating all portions of the Work.

§ 8.3.2 The Contractor, as soon as practicable after award of the Contract, shall furnish in writing to the District, through the Architect, the names of subcontractors or suppliers for each portion of the Work. The Contractor shall not contract with any subcontractor or supplier to whom the District or Architect have made a timely and reasonable objection.

§ 8.4 Labor and Materials

§ 8.4.1 Unless otherwise provided in the Contract Documents, the Contractor shall provide and pay for labor, materials, equipment, tools, utilities, transportation, and other facilities and services necessary for proper execution and completion of the Work.

§ 8.4.2 The Contractor shall enforce strict discipline and good order among the Contractor's employees and other persons carrying out the Contract Work. The Contractor shall not permit employment of unfit persons or persons not skilled in tasks assigned to them.

§ 8.5 Warranty

Subject to the Contractor's Proposal OPP20029 and Section 17 here of, for a period of one year after Substantial Completion of the Work, the Contractor warrants to the District and Architect that: (1) materials and equipment furnished under the Contract will be new and of good quality unless otherwise required or permitted by the Contract Documents; (2) the Work will be free from defects not inherent in the quality required or permitted; and (3) the Work will conform to the requirements of the Contract Documents. Warranty items will be communicated via written documentation at three (3) months, six (6) months and eleven (11) months after Substantial Completion. District & Contractor agree to perform a warranty walk-through at these intervals and create a written document cataloging each specific warranty items and the party responsible for performing the Warranty Work. Once the Warranty Work is completed, District & Contractor will again walk the project and sign off on all Warranty Work items performed as completed. Warranty work will commence within forty-eight (48) hours after the warranty walk-through with the District & Contractor, and be completed in a timely manner. Any Warranty items which are emergent in nature will be addressed by the Contractor within forty-eight (48) hours of receipt of written notice.

§ 8.6 Taxes

The Contractor shall pay sales, consumer, and similar taxes that are legally required when the Contract is executed. The District is exempt from Colorado sales and uses tax. It is Contractor's responsibility to obtain and use the sales tax exemption number of the District as applicable. The District shall not reimburse the Contractor for sales or use taxes erroneously paid.

§ 8.7 Permits, Fees and Notices

§ 8.7.1 The Contractor shall obtain and pay for the building permit and other permits and governmental fees, licenses, and inspections necessary for proper execution and completion of the Work.

§ 8.7.2 The Contractor shall comply with and give notices required by agencies having jurisdiction over the Work. If the Contractor performs Work knowing it to be contrary to applicable laws, statutes, ordinances, codes, rules and regulations, or lawful orders of public authorities, the Contractor shall assume full responsibility for such Work and shall bear the attributable costs. The Contractor shall promptly notify the Architect in writing of any known inconsistencies in the Contract Documents with such governmental laws, rules, and regulations.

§ 8.8 Submittals

The Contractor shall promptly review, approve in writing, and submit to the Architect shop drawings, product data, samples, and similar submittals required by the Contract Documents. Shop drawings, product data, samples, and similar submittals are not Contract Documents.

§ 8.9 Use of Site

The Contractor shall confine operations at the site to areas permitted by law, ordinances, permits, the Contract Documents, and the District.

§ 8.10 Cutting and Patching

The Contractor shall be responsible for cutting, fitting, or patching required to complete the Work or to make its parts fit together properly.

§ 8.11 Cleaning Up

The Contractor shall keep the premises and surrounding area free from accumulation of debris and trash related to the Work. At the completion of the Work, the Contractor shall remove its tools, construction equipment, machinery, and surplus material; and shall properly dispose of waste materials.

ARTICLE 9 ARCHITECT

§ 9.1 The Architect may provide administration of the Contract as described in the Contract Documents. The Architect will have authority to act on behalf of the District only to the extent provided in the Contract Documents.

§ 9.2 The Architect may visit the site at intervals appropriate to the stage of construction to become generally familiar with the progress and quality of the Work.

§ 9.3 The Architect will not have control over or charge of, and will not be responsible for, construction means, methods, techniques, sequences, or procedures, or for safety precautions and programs in connection with the Work, since these are solely the Contractor's responsibility. The Architect will not be responsible for the Contractor's failure to carry out the Work in accordance with the Contract Documents.

§ 9.4 Based on the Architect's observations and evaluations of the Contractor's Applications for Payment, the Architect may review and certify the amounts due the Contractor.

§ 9.6 The Architect will promptly review and approve or take appropriate action upon Contractor's submittals, but only for the limited purpose of checking for conformance with information given and the design concept expressed in the Contract Documents.

§ 9.7 On written request from either the District or Contractor, the Architect will promptly interpret matters concerning performance under, and requirements of, the Contract Documents.

§ 9.8 Interpretations of the Architect will be consistent with the intent of, and reasonably inferable from the Contract Documents, and will be in writing or in the form of drawings. When making such interpretations, the Architect will not show partiality to either and will not be liable for results of interpretations rendered in good faith.

§ 9.9 The Architect's duties, responsibilities, and limits of authority as described in the Contract Documents shall not be changed without written consent of the District, Contractor, and Architect. Consent shall not be unreasonably withheld.

ARTICLE 10 CHANGES IN THE WORK

§ 10.1 The District, without invalidating the Contract, may order changes in the Work within the general scope of the Contract, consisting of additions, deletions or other revisions, and the Contract Sum and Contract Time shall be adjusted accordingly, in writing. If the District and Contractor cannot agree to a change in the Contract Sum, the District shall pay the Contractor its actual cost plus ten percent (10%) overhead and profit. The Contract Sum is lump sum contract with a set price, NOT a line item Guaranteed Maximum Price. In the event that there

is savings in one line item, Contractor shall apply that savings to an overage in another line item. Changes in the Work that exceed the overall Contract Sum will be billed at Cost Plus 10%.

§ 10.2 The District may authorize or order minor changes in the Work that are consistent with the intent of the Contract Documents and do not involve an adjustment in the Contract Sum or an extension of the Contract Time. Such authorization or order shall be in writing and shall be binding on the District and Contractor. The Contractor shall proceed with such minor changes promptly.

§ 10.3 If concealed or unknown physical conditions are encountered at the site that differ materially from those indicated in the Contract Documents or from those conditions ordinarily found to exist, the Contract Sum and Contract Time shall be subject to equitable adjustment.

ARTICLE 11 TIME

§ 11.1 Time limits stated in the Contract Documents are of the essence of the Contract.

§ 11.2 If the Contractor is delayed at any time in progress of the Work by changes ordered in the Work, or by weather, labor disputes, fire, unusual delay in deliveries, unavoidable casualties, or other causes beyond the Contractor's control, the Contract Time shall be subject to equitable adjustment.

§ 11.3 Costs caused by delays or by improperly timed activities or defective construction shall be borne by the responsible party.

ARTICLE 12 PAYMENTS AND COMPLETION

§ 12.1 Contract Sum

The Contract Sum stated in this Agreement, including authorized adjustments, is the total amount payable by the District to the Contractor for performance of the Work under the Contract Documents.

§ 12.2 Applications for Payment

§ 12.2.1 At least five days before the date established for each progress payment, the Contractor shall submit to the District an itemized Application for Payment for Work completed in accordance with the values stated in this Agreement. The Application shall be supported by data substantiating the Contractor's right to payment as the District may reasonably require, such as evidence of payments made to, and waivers of liens from, subcontractors and suppliers. Payments shall be made on account of materials and equipment delivered and suitably stored at the site for subsequent incorporation in the Work. If approved in advance by the District, payment may similarly be made for materials and equipment stored, and protected from damage, off the site at a location agreed upon in writing.

§ 12.2.2 The Contractor warrants that title to all Work covered by an Application for Payment will pass to the District no later than the time of payment. The Contractor further warrants that upon submittal of an Application for Payment, all Work for which Certificates for Payment have been previously issued and payments received from the District shall, to the best of the Contractor's knowledge, information, and belief, be free and clear of liens, claims, security interests, or other encumbrances adverse to the District's interests.

§ 12.4 Progress Payments

§ 12.4.1 The District shall make payment as set forth in Section 4.1 above.

§ 12.4.2 The Contractor shall promptly pay each subcontractor and supplier, upon receipt of payment from the District, an amount determined in accordance with the terms of the applicable subcontracts and purchase orders.

§ 12.4.3 Neither the District nor the Architect shall have responsibility for payments to a subcontractor or supplier.

§ 12.4.4 A Certificate for Payment, a progress payment, or partial or entire use or occupancy of the Project by the District shall not constitute acceptance of Work not in accordance with the requirements of the Contract Documents.

§ 12.5 Substantial Completion

§ 12.5.1 Substantial Completion is the stage in the progress of the Work when the Work or designated portion thereof is sufficiently complete in accordance with the Contract Documents so the District can occupy or utilize the Work for its intended use.

§ 12.5.2 When the Contractor believes that the Work or designated portion thereof is substantially complete, it will notify the Architect and the Architect will make an inspection to determine whether the Work is substantially complete. When the Architect determines that the Work is substantially complete, the Architect shall prepare a Certificate of Substantial Completion that shall establish the date of Substantial Completion, establish the responsibilities of the District and Contractor, and fix the time within which the Contractor shall finish all items on the list accompanying the Certificate. Warranties required by the Contract Documents shall commence on the date of Substantial Completion of the Work or designated portion thereof unless otherwise provided in the Certificate of Substantial Completion.

§ 12.6 Final Completion and Final Payment

§ 12.6.1 Upon receipt of a final Application for Payment, the District will inspect the Work. When the District finds the Work acceptable and the Contract fully performed, the District will promptly issue a final Certificate for Payment.

§ 12.6.2 Final payment shall not become due until the Contractor submits to the District releases and waivers of liens, and data establishing payment or satisfaction of obligations, such as receipts, claims, security interests, or encumbrances arising out of the Contract.

§ 12.6.3 Acceptance of final payment by the Contractor, a subcontractor or supplier shall constitute a waiver of claims by that payee except those previously made in writing and identified by that payee as unsettled at the time of final Application for Payment.

ARTICLE 13 PROTECTION OF PERSONS AND PROPERTY

The Contractor shall be responsible for initiating, maintaining and supervising all safety precautions and programs, including all those required by law in connection with performance of the Contract. The Contractor shall take reasonable precautions to prevent damage, injury, or loss to employees on the Work and other persons who may be affected thereby, the Work and materials and equipment to be incorporated therein, and other property at the site or adjacent thereto. The Contractor shall promptly remedy damage and loss to property caused in whole or in part by the Contractor, or by anyone for whose acts the Contractor may be liable.

ARTICLE 14 CORRECTION OF WORK

§ 14.1 The Contractor shall promptly correct Work rejected by the District in writing prior to Final Completion as failing to conform to the requirements of the Contract Documents. The Contractor shall bear the cost of correcting such rejected Work, including the costs of uncovering, replacement, and additional testing.

§ 14.2 In addition to the Contractor's other obligations including warranties under the Contract, the Contractor shall, for a period of one year after Substantial Completion, correct work not conforming to the requirements of the Contract Documents.

§ 14.3 If the Contractor fails to correct nonconforming Work within a reasonable time, the District may correct it in accordance with Section 7.3.

ARTICLE 15 MISCELLANEOUS PROVISIONS

§ 15.1 Assignment of Contract

Neither party to the Contract shall assign the Contract as a whole without written consent of the other.

§ 15.2 Tests and Inspections

§ 15.2.1 The District, at the request of Contractor shall arrange and bear cost of tests, inspections, and approvals of portions of the Work required by the Contract Documents or by laws, statutes, ordinances, codes, rules and regulations, or lawful orders of public authorities.

§ 15.3 Governing Law

The Contract shall be governed by the law of the place where the Project is located, excluding that jurisdiction's choice of law rules.

ARTICLE 16 TERMINATION OF THE CONTRACT

§ 16.1 Termination by the Contractor

If the District fails to make payments as provided in Section 12.4.1 for a period of thirty (30) days from the date the monies supporting the Pay Application would be due to the Contractor, the Contractor may, upon seven (7) additional days' written notice to the District, terminate the Contract and recover from the District payment for Work executed including reasonable overhead and profit, and costs, including attorney's fees and all other costs incurred by reason of such termination.

§ 16.2 Termination by the District for Cause

§ 16.2.1 The District may terminate the Contract if the Contractor

- .1 repeatedly refuses or fails to supply enough properly skilled workers or proper materials;
- .2 fails to make payment to subcontractors for materials or labor in accordance with the respective agreements between the Contractor and the subcontractors;
- .3 repeatedly disregards applicable laws, statutes, ordinances, codes, rules and regulations, or lawful orders of a public authority; or
- .4 is otherwise guilty of substantial breach of a provision of the Contract Documents.

§ 16.2.2 When any of the above reasons exist, the District may without prejudice to any other rights or remedies of the District and after giving the Contractor and the Contractor's surety, if any, seven days' written notice, terminate employment of the Contractor and may

- .1 take possession of the site and of all materials thereon owned by the Contractor, and
- .2 finish the Work by whatever reasonable method the District may deem expedient.

§ 16.2.3 When the District terminates the Contract for one of the reasons stated in Section 16.2.1, the Contractor shall not be entitled to receive further payment until the Work is finished.

§ 16.2.4 If the unpaid balance of the Contract Sum exceeds costs of finishing the Work, such excess shall be paid to the Contractor. If such costs exceed the unpaid balance, the Contractor shall pay the difference to the District. This obligation for payment shall survive termination of the Contract.

§ 16.3 Termination by the District for Convenience

The District may, at any time, terminate the Contract for the District's convenience and without cause. The Contractor shall be entitled to receive payment for Work executed, and costs incurred by reason of such termination, along with reasonable overhead and profit on the Work not executed.

ARTICLE 17 OTHER TERMS AND CONDITIONS

(Insert any other terms or conditions below.)

17.1.1 Warranty terms: 5-year workmanship warranty and 20-year GAF "Golden Pledge" manufacturer NDL warranty. Contract Sum: \$198,965.00.

17.2.1 No Waiver of Governmental Immunity. The District is a quasi-municipal corporation and political subdivision of the State of Colorado, and the District is relying on and does not waive or intend to waive by this Agreement or any provision hereof, the monetary limitations or any other rights, immunities, and protections provided by the Colorado Governmental Immunity Act, C.R.S. Section 24-10-101, et seq., as from time to time amended, or otherwise available to the District.

17.3.1 Colorado Open Records Act. The District is a political subdivision of the State of Colorado and is subject to the provisions of the Colorado Open Records Act, Section 24-72-201, et seq., C.R.S. The District agrees to protect confidential, proprietary, trademark, copyrighted and otherwise protected materials of the Contractor, but only to the extent such protection does not conflict with the Colorado Open Records Act and other applicable law, and the District's obligations thereunder.

17.4.1 No Personal Liability. No elected or appointed official, director, officer, agent or employee of the District shall be charged personally or held contractually liable by or under any term or provision of this Agreement or because of any breach thereof or because of its or their execution, approval or attempted execution of this Agreement.

17.5.1 Third Party Beneficiaries. Nothing expressed or implied in the Agreement is intended or shall be construed to confer upon or to give to any person or entity other than the District and the Contractor any right, remedy, or claim under or by reason of the Agreement or any covenants, terms, conditions, or provisions hereof, and all the covenants, terms, conditions, and provisions in this Agreement by and on behalf of the District and the Contractor shall be for the sole and exclusive benefit of the District or the Contractor. It is the express intention of the Parties that any person other than the Parties shall be deemed an incidental beneficiary only.

17.6.1 Independent Contractor. The Contractor, for all purposes arising out of this Agreement, is an independent contractor and shall not be deemed an employee of the District. An agent, employee, or servant of the Contractor shall never be or deemed to be an employee, agent, or servant of the District. The District is interested only in the results obtained from this Agreement. The manner and means of conducting the work are under the sole control of the Contractor. The District will not withhold any taxes or other amounts from any compensation paid to the Contractor. **The payment of any and all federal, state, and local taxes or other required withholdings shall be the sole responsibility of the Contractor. The Contractor is not entitled to Worker's Compensation benefits or unemployment insurance benefits.**

17.7.1 Appropriations; No Liens. The Contractor acknowledges and agrees that the District is a political subdivision of the State of Colorado and, as such, (1) any and all financial obligations described hereunder are subject to annual budget and appropriations requirements, and (2) neither the Contractor nor any of the Contractor's subcontractors shall have lien rights against the District, nor against any property lying within the boundaries of the District, in the event of nonpayment of any amount due under this Agreement.

17.8.1 Indemnity; Mutual Protection. The Contractor shall defend, protect, and indemnify the District, its officers, and employees from and against any claims, demands, losses, damages, expenses, injuries, and liabilities arising from the death or injury of any person or persons, including employees of the Contractor, or from any damage to or destruction of property to the extent caused by or in connection with the performance, or any negligent act or omission of the Contractor, its employees, or its subcontractors (if any), under this Agreement. The Contractor will require that all contractors, subcontractors, or others furnishing material, work, or other services in connection with this Agreement agree to defend, protect, and indemnify the District and the Contractor and their respective officers, and employees, from and against any claims, losses, damages, expenses, injuries, and liabilities arising out of or in connection with their performance in connection with the Services.

This Agreement entered into as of the day and year first written above.

(If required by law, insert cancellation period, disclosures or other warning statements above the signatures.)

DISTRICT *(Signature)*

CONTRACTOR *(Signature)*

BY:

BY: Jim Ellis / Principal

(Printed name and title)

(Printed name and title)



Gypsum Rec -
Proposal.pdf

Additions and Deletions Report for AIA® Document A105® – 2017

This Additions and Deletions Report, as defined on page 1 of the associated document, reproduces below all text the author has added to the standard form AIA document in order to complete it, as well as any text the author may have added to or deleted from the original AIA text. Added text is shown underlined. Deleted text is indicated with a horizontal line through the original AIA text.

Note: This Additions and Deletions Report is provided for information purposes only and is not incorporated into or constitute any part of the associated AIA document. This Additions and Deletions Report and its associated document were generated simultaneously by AIA software at 10:31:42 MDT on 08/13/2026.

PAGE 1:

AGREEMENT made as of the 10th day of August in the year 2026

BETWEEN the Owner District:

Mountain Recreation Metropolitan District

Attn: Scott Ruff

52 Lundgren Blvd

Gypsum, CO

DCPS Contracting, LLC

84 Inverness Circle E

Englewood, CO 80112

Representative: Charles Hall | (970) 986-5255

Gypsum Recreation Center – Steep Slope Roof Replacement

52 Lundgren Blvd, Gypsum, CO

DCPS Proposal OPP20029: asphalt shingle roof replacement scope dated 09/19/2025

The Owner ~~Not applicable – no Architect identified for this Project.~~

The District and Contractor agree as follows.

PAGE 2:

7

OWNER/DISTRICT

.1

this Agreement signed by the Owner District and Contractor;

PAGE 3:

DCPS Proposal OPP20029, "Gypsum Rec Shingle Roof," dated 09/19/2025.

09/07/2026

☒ [X]

By the following date: 09/30/2026

~~(\$ One Hundred Ninety-Eight Thousand Nine Hundred Sixty-Five Dollars (\$198,965.00))~~

\$198,965.00

Steep Slope Roof Replacement – base scope per Proposal OPP20029

§ 3.3 The Contract Sum is based upon the following alternates, if any, which are described in the Contract Documents and hereby accepted by the Owner District:

(Identify the accepted alternates. If the bidding or proposal documents permit the Owner District to accept other alternates subsequent to the execution of this Agreement, attach a schedule of such other alternates showing the amount for each and the date when that amount expires.)

None stated in Proposal OPP20029.

None stated in Proposal OPP20029

N/A

None stated in Proposal OPP20029

N/A

N/A

PAGE 4:

§ 4.1 Based on Contractor's Applications for Payment ~~certified by the Architect, the Owner, the District~~ shall pay the Contractor, in accordance with Article 12, as follows:

Application for Payment shall be submitted no later than the 25th day of the month for work through the end of that month, with payment no later than thirty (30) Calendar days after the Application for Payment is submitted. Five percent (5%) Retention on the overall cost of the project is to be held at the end of the project and paid upon substantial completion.

~~% SingleLineBm BasisOfInterestBasis of interest – per annum or monthly Choose the basis on which interest on overdue payments shall be computed. 18 % compounding annual percentage rate plus any and all fees associated with the collection of the unpaid amount, including but not limited to attorney's fees and accounting fees.~~

§ 5.1.1 Commercial General Liability insurance for the Project, written on an occurrence form, with policy limits of not less than One Million (\$ 1,000,000.00) each occurrence, Two Million (\$ 2,000,000.00) general aggregate, and Two Million (\$ 2,000,000.00) aggregate for products-completed operations hazard.

§ 5.1.2 Automobile Liability covering vehicles owned, and non-owned vehicles used, by the Contractor, with policy limits of not less than One Million (\$ 1,000,000.00) per accident, for bodily injury, death of any person, and property damage arising out of the ownership, maintenance, and use of those motor vehicles along with any other statutorily required automobile coverage.

§ 5.1.5 Employers' Liability with policy limits not less than One Million (\$ 1,000,000.00) each accident, One

Million (\$ 1,000,000.00) each employee, and One Million (\$ 1,000,000.00) policy limit.

§ 5.2 The ~~Owner~~ District shall be responsible for purchasing and maintaining the ~~Owner's~~ District's usual liability insurance and shall provide property insurance to cover the value of the ~~Owner's~~ District's property. The Contractor is entitled to receive an increase in the Contract Sum equal to the insurance proceeds related to a loss for damage to the Work covered by the ~~Owner's~~ District's property insurance.

PAGE 5:

§ 5.5 Unless specifically precluded by the ~~Owner's~~ District's property insurance policy, the ~~Owner~~ District and Contractor waive all rights against (1) each other and any of their subcontractors, suppliers, agents, and employees, each of the other; and (2) the Architect, Architect's consultants, and any of their agents and employees, for damages caused by fire or other causes of loss to the extent those losses are covered by property insurance or other insurance applicable to the Project, except such rights as they have to the proceeds of such insurance.

§ 5.6 The Contractor shall name the District and the Town of Gypsum as additional insured on its Commercial General Liability and Automobile Liability insurance policies.

ARTICLE 7 ~~OWNER~~ DISTRICT

§ 7.1 Information and Services Required of the ~~Owner~~ District

§ 7.1.1 If requested by the Contractor, the ~~Owner~~ District shall furnish all necessary surveys and a legal description of the site.

§ 7.1.2 Except for permits and fees under Section 8.7.1 that are the responsibility of the Contractor, the ~~Owner~~ District shall obtain and pay for other necessary approvals, easements, assessments, and charges.

§ 7.1.3 Prior to commencement of the Work, at the written request of the Contractor, the ~~Owner~~ District shall furnish to the Contractor reasonable evidence that the ~~Owner~~ District has made financial arrangements to fulfill the ~~Owner's~~ District's obligations under the Contract. The Contractor shall have no obligation to commence the Work until the ~~Owner~~ District provides such evidence.

PAGE 6:

§ 7.2 ~~Owner's~~ District's Right to Stop the Work

If, prior to Final Completion of the Work, the Contractor fails to correct Work which is not in accordance with the Contract Documents, the ~~Owner~~ District may direct the Contractor in writing to stop the Work until the correction is made.

§ 7.3 ~~Owner's~~ District's Right to Carry Out the Work

If, prior to Final Completion of the Work, the Contractor defaults or neglects to carry out the Work in accordance with the Contract Documents and fails within a seven-day period after receipt of written notice from the ~~Owner~~ District to commence and continue correction of such default or neglect with diligence and promptness, the ~~Owner~~ District may, without prejudice to other remedies, correct such deficiencies. In such case, the Architect ~~may withhold or nullify a Certificate for Payment in whole or in part, to the extent reasonably necessary to reimburse the Owner for the cost of correction, provided the actions of the Owner and amounts charged to the Contractor were approved by the Architect~~ Contract Sum shall be adjusted to deduct the cost of correction from payments due the Contractor.

§ 7.4 ~~Owner's~~ District's Right to Perform Construction and to Award Separate Contracts

§ 7.4.1 The ~~Owner~~ District reserves the right to perform construction or operations related to the Project with the ~~Owner's~~ District's own forces, and to award separate contracts in connection with other portions of the Project.

§ 7.4.2 The Contractor shall coordinate and cooperate with the ~~Owner's District's~~ own forces and separate contractors employed by the ~~Owner District~~.

§ 8.1.1 Execution of the Contract by the Contractor is a representation that the Contractor has visited the site, become generally familiar with local conditions under which the Work is to be performed, and correlated personal observations with requirements of the Contract Documents. In the event that property conditions that are not apparent to the Contractor are discovered during the Work and cause an increase in the cost or time to complete the Work, then the Contract Sum and Contract Time shall be increased accordingly.

§ 8.1.2 The Contractor shall carefully study and compare the Contract Documents with each other and with information furnished by the ~~Owner District~~. Before commencing activities, the Contractor shall (1) take field measurements and verify field conditions; (2) carefully compare this and other information known to the Contractor with the Contract Documents; and (3) promptly report errors, inconsistencies, or omissions discovered to the Architect.

The Contractor, promptly after being awarded the Contract, shall prepare and submit for the ~~Owner's District's~~ and Architect's information a Contractor's construction schedule for the Work. The Contractor's construction schedule will provide milestone dates for all District provided materials to be onsite and ready for installation.

§ 8.3.2 The Contractor, as soon as practicable after award of the Contract, shall furnish in writing to the ~~Owner District~~, through the Architect, the names of subcontractors or suppliers for each portion of the Work. The Contractor shall not contract with any subcontractor or supplier to whom the ~~Owner District~~ or Architect have made a timely and reasonable objection.

PAGE 7:

~~The~~Subject to the Contractor's Proposal OPP20029 and Section 17 here of, for a period of one year after Substantial Completion of the Work, the Contractor warrants to the ~~Owner District~~ and Architect that: (1) materials and equipment furnished under the Contract will be new and of good quality unless otherwise required or permitted by the Contract Documents; (2) the Work will be free from defects not inherent in the quality required or permitted; and (3) the Work will conform to the requirements of the Contract Documents. ~~Any material or equipment warranties required by the Contract Documents shall be issued in the name of the Owner, or shall be transferable to the Owner, and shall commence in accordance with Section 12.5. Warranty items will be communicated via written documentation at three (3) months, six (6) months and eleven (11) months after Substantial Completion. District & Contractor agree to perform a warranty walk-through at these intervals and create a written document cataloging each specific warranty items and the party responsible for performing the Warranty Work. Once the Warranty Work is completed, District & Contractor will again walk the project and sign off on all Warranty Work items performed as completed. Warranty work will commence within forty-eight (48) hours after the warranty walk-through with the District & Contractor, and be completed in a timely manner. Any Warranty items which are emergent in nature will be addressed by the Contractor within forty-eight (48) hours of receipt of written notice.~~

The Contractor shall pay sales, consumer, use, and similar taxes that are legally required when the Contract is executed. The District is exempt from Colorado sales and uses tax. It is Contractor's responsibility to obtain and use the sales tax exemption number of the District as applicable. The District shall not reimburse the Contractor for sales or use taxes erroneously paid.

The Contractor shall confine operations at the site to areas permitted by law, ordinances, permits, the Contract Documents, and the ~~Owner District~~.

PAGE 8:

§ 8.12 Indemnification

~~To the fullest extent permitted by law, the Contractor shall indemnify and hold harmless the Owner, Architect, Architect's~~

consultants, and agents and employees of any of them, from and against claims, damages, losses and expenses, including but not limited to attorneys' fees, arising out of or resulting from performance of the Work, provided that such claim, damage, loss, or expense is attributable to bodily injury, sickness, disease or death, or to injury to or destruction of tangible property (other than the Work itself), but only to the extent caused by the negligent acts or omissions of the Contractor, a subcontractor, anyone directly or indirectly employed by them or anyone for whose acts they may be liable, regardless of whether or not such claim, damage, loss or expense is caused in part by a party indemnified hereunder.

§ 9.1 The Architect ~~will~~may provide administration of the Contract as described in the Contract Documents. The Architect will have authority to act on behalf of the ~~Owner~~ District only to the extent provided in the Contract Documents.

§ 9.2 The Architect ~~will~~may visit the site at intervals appropriate to the stage of construction to become generally familiar with the progress and quality of the Work.

§ 9.4 Based on the Architect's observations and evaluations of the Contractor's Applications for Payment, the Architect ~~will~~may review and certify the amounts due the Contractor.

~~§ 9.5 The Architect has authority to reject Work that does not conform to the Contract Documents.~~

§ 9.7 On written request from either the ~~Owner~~ District or Contractor, the Architect will promptly interpret and ~~decide~~ matters concerning performance under, and requirements of, the Contract Documents.

§ 9.8 Interpretations ~~and decisions~~ of the Architect will be consistent with the intent of, and reasonably inferable from the Contract Documents, and will be in writing or in the form of drawings. When making such interpretations ~~and decisions~~, the Architect will ~~endeavor to secure faithful performance by both Owner and Contractor~~, will not show partiality to either and will not be liable for results of interpretations ~~or decisions~~ rendered in good faith.

§ 9.9 The Architect's duties, responsibilities, and limits of authority as described in the Contract Documents shall not be changed without written consent of the ~~Owner~~ District, Contractor, and Architect. Consent shall not be unreasonably withheld.

§ 10.1 The ~~Owner~~ District, without invalidating the Contract, may order changes in the Work within the general scope of the Contract, consisting of additions, deletions or other revisions, and the Contract Sum and Contract Time shall be adjusted accordingly, in writing. If the ~~Owner~~ District and Contractor cannot agree to a change in the Contract Sum, the ~~Owner~~ District shall pay the Contractor its actual cost plus reasonable overhead and profit, ten percent (10%) overhead and profit. The Contract Sum is lump sum contract with a set price, NOT a line item Guaranteed Maximum Price. In the event that there is savings in one line item, Contractor shall apply that savings to an overage in another line item. Changes in the Work that exceed the overall Contract Sum will be billed at Cost Plus 10%.

§ 10.2 The ~~Architect~~ District may authorize or order minor changes in the Work that are consistent with the intent of the Contract Documents and do not involve an adjustment in the Contract Sum or an extension of the Contract Time. Such authorization or order shall be in writing and shall be binding on the ~~Owner~~ District and Contractor. The Contractor shall proceed with such minor changes promptly.

PAGE 9:

§ 11.2 If the Contractor is delayed at any time in progress of the Work by changes ordered in the Work, or by weather, labor disputes, fire, unusual delay in deliveries, unavoidable casualties, or other causes beyond the Contractor's control, the Contract Time shall be subject to equitable adjustment.

The Contract Sum stated in this Agreement, including authorized adjustments, is the total amount payable by the ~~Owner~~ District to the Contractor for performance of the Work under the Contract Documents.

§ 12.2.1 At least ~~ten~~five days before the date established for each progress payment, the Contractor shall submit to the ~~Architect~~ District an itemized Application for Payment for Work completed in accordance with the values stated in this Agreement. The Application shall be supported by data substantiating the Contractor's right to payment as the ~~Owner~~ or

Architect- District may reasonably require, such as evidence of payments made to, and waivers of liens from, subcontractors and suppliers. Payments shall be made on account of materials and equipment delivered and suitably stored at the site for subsequent incorporation in the Work. If approved in advance by the Owner- District, payment may similarly be made for materials and equipment stored, and protected from damage, off the site at a location agreed upon in writing.

§ 12.2.2 The Contractor warrants that title to all Work covered by an Application for Payment will pass to the Owner- District no later than the time of payment. The Contractor further warrants that upon submittal of an Application for Payment, all Work for which Certificates for Payment have been previously issued and payments received from the Owner- District shall, to the best of the Contractor's knowledge, information, and belief, be free and clear of liens, claims, security interests, or other encumbrances adverse to the Owner's District's interests.

§ 12.3 Certificates for Payment

The Architect will, within seven days after receipt of the Contractor's Application for Payment, either (1) issue to the Owner a Certificate for Payment in the full amount of the Application for Payment, with a copy to the Contractor; (2) issue to the Owner a Certificate for Payment for such amount as the Architect determines is properly due, and notify the Contractor and Owner in writing of the Architect's reasons for withholding certification in part; or (3) withhold certification of the entire Application for Payment, and notify the Contractor and Owner of the Architect's reason for withholding certification in whole. If certification or notification is not made within such seven day period, the Contractor may, upon seven additional days' written notice to the Owner and Architect, stop the Work until payment of the amount owing has been received. The Contract Time and the Contract Sum shall be equitably adjusted due to the delay.

§ 12.4.1 After the Architect has issued a Certificate for Payment, the Owner- The District shall make payment in the manner provided in the Contract Documents as set forth in Section 4.1 above.

§ 12.4.2 The Contractor shall promptly pay each subcontractor and supplier, upon receipt of payment from the Owner- District, an amount determined in accordance with the terms of the applicable subcontracts and purchase orders.

§ 12.4.3 Neither the Owner- District nor the Architect shall have responsibility for payments to a subcontractor or supplier.

PAGE 10:

§ 12.4.4 A Certificate for Payment, a progress payment, or partial or entire use or occupancy of the Project by the Owner- District shall not constitute acceptance of Work not in accordance with the requirements of the Contract Documents.

§ 12.5.1 Substantial Completion is the stage in the progress of the Work when the Work or designated portion thereof is sufficiently complete in accordance with the Contract Documents so the Owner- District can occupy or utilize the Work for its intended use.

§ 12.5.2 When the Contractor believes that the Work or designated portion thereof is substantially complete, it will notify the Architect and the Architect will make an inspection to determine whether the Work is substantially complete. When the Architect determines that the Work is substantially complete, the Architect shall prepare a Certificate of Substantial Completion that shall establish the date of Substantial Completion, establish the responsibilities of the Owner- District and Contractor, and fix the time within which the Contractor shall finish all items on the list accompanying the Certificate. Warranties required by the Contract Documents shall commence on the date of Substantial Completion of the Work or designated portion thereof unless otherwise provided in the Certificate of Substantial Completion.

§ 12.6.1 Upon receipt of a final Application for Payment, the Architect- District will inspect the Work. When the Architect- District finds the Work acceptable and the Contract fully performed, the Architect- District will promptly issue a final Certificate for Payment.

§ 12.6.2 Final payment shall not become due until the Contractor submits to the Architect- District releases and waivers of liens, and data establishing payment or satisfaction of obligations, such as receipts, claims, security interests, or

encumbrances arising out of the Contract.

§ 14.1 The Contractor shall promptly correct Work rejected by the Architect District in writing prior to Final Completion as failing to conform to the requirements of the Contract Documents. The Contractor shall bear the cost of correcting such rejected Work, including the costs of uncovering, replacement, and additional testing.

§ 14.3 If the Contractor fails to correct nonconforming Work within a reasonable time, the Owner District may correct it in accordance with Section 7.3.

§ 15.2.1 ~~At the appropriate times, the~~ The District, at the request of Contractor shall arrange and bear cost of tests, inspections, and approvals of portions of the Work required by the Contract Documents or by laws, statutes, ordinances, codes, rules and regulations, or lawful orders of public authorities.

PAGE 11:

§ 15.2.2 ~~If the Architect requires additional testing, the Contractor shall perform those tests.~~

§ 15.2.3 ~~The Owner shall bear cost of tests, inspections, or approvals that do not become requirements until after the Contract is executed. The Owner shall directly arrange and pay for tests, inspections, or approvals where building codes or applicable laws or regulations so require.~~

~~If the Work is stopped under~~ District fails to make payments as provided in Section 12.34.1 for a period of 14 ~~thirty (30) days through no fault of from the date the monies supporting the Pay Application would be due to the Contractor, the Contractor may, upon seven (7) additional days' written notice to the Owner and Architect~~ District, terminate the Contract and recover from the Owner District payment for Work executed including reasonable overhead and profit, and costs, including attorney's fees and all other costs incurred by reason of such termination.

§ 16.2 Termination by the Owner District for Cause

§ 16.2.1 ~~The Owner~~ District may terminate the Contract if the Contractor

§ 16.2.2 When any of the above reasons exist, the Owner, ~~after consultation with the Architect~~ District may without prejudice to any other rights or remedies of the Owner District and after giving the Contractor and the Contractor's surety, if any, seven days' written notice, terminate employment of the Contractor and may

.2 finish the Work by whatever reasonable method the Owner District may deem expedient.

§ 16.2.3 When the Owner District terminates the Contract for one of the reasons stated in Section 16.2.1, the Contractor shall not be entitled to receive further payment until the Work is finished.

§ 16.2.4 If the unpaid balance of the Contract Sum exceeds costs of finishing the Work, such excess shall be paid to the Contractor. If such costs exceed the unpaid balance, the Contractor shall pay the difference to the Owner District. This obligation for payment shall survive termination of the Contract.

§ 16.3 Termination by the Owner District for Convenience

The Owner District may, at any time, terminate the Contract for the Owner's District's convenience and without cause. The Contractor shall be entitled to receive payment for Work executed, and costs incurred by reason of such termination, along with reasonable overhead and profit on the Work not executed.

17.1.1 Warranty terms: 5-year workmanship warranty and 20-year GAF "Golden Pledge" manufacturer NDL warranty. Contract Sum: \$198,965.00.

17.2.1 No Waiver of Governmental Immunity. The District is a quasi-municipal corporation and political subdivision of the State of Colorado, and the District is relying on and does not waive or intend to waive by this Agreement or any provision

hereof, the monetary limitations or any other rights, immunities, and protections provided by the Colorado Governmental Immunity Act, C.R.S. Section 24-10-101, et seq., as from time to time amended, or otherwise available to the District.

PAGE 12:

17.3.1 Colorado Open Records Act. The District is a political subdivision of the State of Colorado and is subject to the provisions of the Colorado Open Records Act, Section 24-72-201, et seq., C.R.S. The District agrees to protect confidential, proprietary, trademark, copyrighted and otherwise protected materials of the Contractor, but only to the extent such protection does not conflict with the Colorado Open Records Act and other applicable law, and the District's obligations thereunder.

17.4.1 No Personal Liability. No elected or appointed official, director, officer, agent or employee of the District shall be charged personally or held contractually liable by or under any term or provision of this Agreement or because of any breach thereof or because of its or their execution, approval or attempted execution of this Agreement.

17.5.1 Third Party Beneficiaries. Nothing expressed or implied in the Agreement is intended or shall be construed to confer upon or to give to any person or entity other than the District and the Contractor any right, remedy, or claim under or by reason of the Agreement or any covenants, terms, conditions, or provisions hereof, and all the covenants, terms, conditions, and provisions in this Agreement by and on behalf of the District and the Contractor shall be for the sole and exclusive benefit of the District or the Contractor. It is the express intention of the Parties that any person other than the Parties shall be deemed an incidental beneficiary only.

17.6.1 Independent Contractor. The Contractor, for all purposes arising out of this Agreement, is an independent contractor and shall not be deemed an employee of the District. An agent, employee, or servant of the Contractor shall never be or deemed to be an employee, agent, or servant of the District. The District is interested only in the results obtained from this Agreement. The manner and means of conducting the work are under the sole control of the Contractor. The District will not withhold any taxes or other amounts from any compensation paid to the Contractor. The payment of any and all federal, state, and local taxes or other required withholdings shall be the sole responsibility of the Contractor. The Contractor is not entitled to Worker's Compensation benefits or unemployment insurance benefits.

17.7.1 Appropriations; No Liens. The Contractor acknowledges and agrees that the District is a political subdivision of the State of Colorado and, as such, (1) any and all financial obligations described hereunder are subject to annual budget and appropriations requirements, and (2) neither the Contractor nor any of the Contractor's subcontractors shall have lien rights against the District, nor against any property lying within the boundaries of the District, in the event of nonpayment of any amount due under this Agreement.

17.8.1 Indemnity; Mutual Protection. The Contractor shall defend, protect, and indemnify the District, its officers, and employees from and against any claims, demands, losses, damages, expenses, injuries, and liabilities arising from the death or injury of any person or persons, including employees of the Contractor, or from any damage to or destruction of property to the extent caused by or in connection with the performance, or any negligent act or omission of the Contractor, its employees, or its subcontractors (if any), under this Agreement. The Contractor will require that all contractors, subcontractors, or others furnishing material, work, or other services in connection with this Agreement agree to defend, protect, and indemnify the District and the Contractor and their respective officers, and employees, from and against any claims, losses, damages, expenses, injuries, and liabilities arising out of or in connection with their performance in connection with the Services.

DISTRICT (Signature)

BY: Jim Ellis / Principal

Certification of Document's Authenticity

AIA® Document D401™ – 2003

I, Jim Ellis, hereby certify, to the best of my knowledge, information and belief, that I created the attached final document simultaneously with its associated Additions and Deletions Report and this certification at 10:31:42 MDT on 08/13/2026 under Order No. 20260000185 from AIA Contract Documents software and that in preparing the attached final document I made no changes to the original text of AIA® Document A105™ - 2017, Standard Short Form of Agreement Between Owner and Contractor, other than those additions and deletions shown in the associated Additions and Deletions Report.

(Signed)

(Title)

(Dated)



DCPS
84 Inverness Circle E
Englewood, CO. 80112

Company Representative:
Charles Hall
(970)986-5255

Scott Ruff
Gypsum Rec Center

Gypsum Rec Center
52 Lundgreen Blvd
Gypsum, CO

Job: OPP20029
Roofing Division
Date: 7/29/2026

Asphalt Shingle Roof Replacement

SCOPE OF WORK:

Roof Removal & Preparation

- Remove and dispose of all existing shingles, underlayment, flashings, and roof debris.
- Inspect the existing roof deck and replace any damaged roof decking, at the agreed unit price. (\$95/sheet)
- Prepare the roof deck to receive the new roofing system.

Roofing System Installation

- Install Grace Ice & Water Shield throughout full roof area.
- Install new 26g pre-finished drip-edge and rake-edge perimeter metal. (Color: TBD)
- Install new 26g pre-finished W-Valley valley metal. (Color: TBD)
- Strip-in all metal flashings (drip-edge, rake-edge, and valley) with Grace Ice & Water
- Install new GAF Pro-Start starter shingles throughout all eave and rake locations.
- Install new GAF Armorshield II (Class 4) impact-resistant asphalt shingles. (Color: TBD)
- Install new GAF Armorshield Seal-a-Ridge (Class 4) hip and ridge shingles.
- Install new Lomanco Lo-Omni rolled ridge vent to all existing locations.
- Install new pipe-flashings and roof penetrations throughout full roof area, painted and sealed to match.

Site Protection

- DCPS to protect all buildings, landscaping, and walkways throughout construction phase.
- DCPS to install controlled access zones with cones and caution-tape throughout construction phase.
- DCPS to perform 2x daily jobsite cleanup and a thorough final cleanup upon project completion.

Project Management

- DCPS to perform continuous quality control inspections throughout construction to ensure compliance with manufacturer specifications and project requirements.
- DCPS to provide permit and facilitate all inspections necessary.
- DCPS to provide site-specific superintendent and project manager.
- DCPS to provide daily updates with before/after photos.

Warranty

- GAF Golden Pledge 20yr NDL Warranty
- DCPS Roofing 3-Year Workmanship Warranty

Exclusions

- Repairs to the roof structure or to any pre-existing damages to siding, stucco, or other exteriors.
- Replacement of metal roofs, gutters, downspouts, or heat cable.

Payment Schedule

- Deposit: 50%
- Upon Completion: 50%

Project Schedule

- 12 days

PROJECT REFERENCES

Dan McNeil – McNeil Property Management

- Project: River Ranch – Edwards, CO
- Valuation: \$3mil
- Phone: (970) 904-6217
- Email: dan@mcneillinc.com

Karmen Vialpando – Summit Cove Property Management

- Project: Buffalo Lodge – Keystone, CO
- Valuation: \$650k
- Phone: (970) 238-6872
- Email: karmen@summitcove.com

Noah Orth – Summit Resort Group

- Project: Frost Fire – Keystone, CO
- Valuation: \$450k
- Phone: (970) 468-9137
- Email: north@srgsummit.com

Ray White – WTI

- Project: McCoy Peak Lodge – Beaver Creek, CO
- Valuation: \$2.5mil
- Phone: (440) 479-6941
- Email: rcwhite@wtiservices.com

Ryan Palmer – Arrowhead Property Management

- Project: The Seasons at Arrowhead – Edwards, CO
- Valuation: \$400k
- Phone: (970) 754-6701
- Email: rpalmer@VailResorts.com

TOTAL: \$198,965

Price Good Through 8/29/26

TERMS AND CONDITIONS:

- Architectural Approvals are the responsibility of the owner or owner's representative.
- This Proposal assumes unfettered access to the property with water and electrical power provided by owner, free of charge.
- Permits are the responsibility of DCPS unless otherwise noted in the agreement.
- In the event of a significant price increase (10%) of material, labor or equipment occurring between the presentation of the contract and commencement of the work through no fault of the Contractor, the contract (at the election of the Contractor) shall be adjusted by written change order and signed by all parties prior to commencement. Refusal by either Party to sign the Change Order shall render the Contract null and void.
- Dumpsters will be provided for construction debris collection and removal. Debris other than construction materials are not allowed into the landfills utilized by DCPS, causing additional expense. Charges for non-construction related trash identified and traced back to the occupants of the property will be back-charged to the property owner(s).
- Roof construction creates vibrations which can cause drywall cracking and nail pops as well as valuables falling from walls or shelves. DCPS encourages securing valuables prior to commencement of construction and DCPS disclaims any liability for damages to valuables or drywall finishes inside the structure.
- Mold, Asbestos, Lead Paint, and other hazardous materials are specifically omitted from this proposal, both in the detection and mediation of. All expenses associated with hazardous materials are the responsibility of the client.
- Though preventative measures are taken, the risk of falling debris exists. DCPS disclaims all responsibility for injuries or damages by falling materials, debris, tools, etc. People and pets must stay away from the work zone.
- If open soffits exist on your roof, the new roofing system nails might go through your soffits and be visible from the ground. DCPS disclaims any responsibility for this condition without architect or engineer design for these areas included with the original Request For Proposal package.
- Though effort is undertaken during the estimating process to identify hidden conditions that may require additional expense to complete the roofing project, it is not uncommon to uncover such conditions as the project moves forward. A few (but not all) examples of these conditions are: a second layer of existing roof covering, cold roof systems, water or structural damage to framing or fascia. Repair of these conditions may be required by code or required for manufacturer and/or workmanship warranties. Any unforeseen conditions discovered that are not specifically included in the scope of work herein shall be added to the Scope Of Work through a written Change Order.
- Existing ice and water shield membrane can adhere to existing wood decking to such an extent that a full removal will not be possible without damaging or replacing the existing sheathing. In such instances, DCPS will remove the membrane only to the extent that no structural damage occurs to the existing decking.
- DCPS disclaims any liability for damage to or caused by wires or piping (water, fire suppression, HVAC, etc.) hidden behind siding or roof sheathing that become damaged from normal roofing operations.
- Telecommunication receivers / antennae that are mounted on the roof or near the roof might be disturbed during construction operations. DCPS shall not be responsible for resultant readjustment of signal or loss of communications.
- Gutters are difficult to manipulate without damaging them. Gutters often require manipulation to complete roofing operations. DCPS recommends the replacement of gutters that will require manipulation. DCPS disclaims damage to any existing gutters damaged by roofing operations.
- Existing skylights often require adjustment during roof replacement. Be aware that debris can fall inside the building during manipulation. This is not uncommon, and DCPS disclaims any damage related to this condition. Please move valuables away from the skylights prior to commencement of the roofing project..
- Specialty HVAC vents that require a licensed mechanical contractor for proper handling will not be manipulated by DCPS and DCPS disclaims any additional costs for such manipulation.
- Considering the possibility that the existing flashings may be buried deep inside the walls, DCPS reserves the right to decide on-site whether existing conditions warrant the removal of siding/stone/stucco/metal siding before the installation of the new flashings or installing new flashings/counter flashings over the existing wall cladding.
- DCPS recommends that a snow retention system be designed and installed for any roof in an area prone to heavy snowfall to help mitigate injury or damage from falling accumulations of snow. These systems should be designed by a professional and DCPS offers to help accommodate such professionals. DCPS disclaims all liability related to snow retention systems.
- ~~This is a lump sum contract with a set price without provisions for credits back unless specific requests/arrangements were made known to our estimators at the "Request for Proposal" stage.~~
- The proper functioning of our roofing systems can depend on appropriate building envelope conditions that sometimes are beyond our control. A few such examples would be: existing roof drain piping or gutters, existing thermal conditions, existing wall cladding or roof covering tie-ins, de-icing or snow retention systems, and other systems that can affect the performance of our roofs. If there is a leak caused by other components in the building envelope our workmanship warranty for that issue shall be void.
- Damage to the roofing system by the owner's (non-DCPS) service contractors/vendors are not covered under the workmanship warranty and will render the warranty void. Any/all repairs needed to restore the roof to its normal working condition will be completed by DCPS at the owner's expense.
- ~~LATE FEES: A late fee of 1.5% per month shall be charged for payments not received within 30 days from their due date.~~
- ~~DIRECT SETTLEMENT DISCUSSIONS: If a dispute arises out of or relates to this Agreement or its breach, the Parties shall engage in direct~~

~~discussions and make a good faith effort to resolve such dispute.~~

- ~~• MEDIATION: Disputes between Owner and Contractor not resolved by direct discussion shall be submitted to mediation pursuant to the Construction Industry Mediation Rules of the American Arbitration Association ("AAA") or an alternative mediator or mediation service mutually agreed upon by the Parties. Engaging in mediation is a condition precedent to any form of binding dispute resolution~~
- ~~• BINDING DISPUTE RESOLUTION: If neither direct discussions nor mediation successfully resolves the dispute, the method of binding dispute resolution shall be at Contractor's option and shall be one of the following:~~
- ~~• ARBITRATION: If the Contractor has selected arbitration as the method for binding dispute resolution, any unresolved claim, dispute or other matter in question arising out of or related to this Agreement shall be determined by a single arbitrator in accordance with the Construction Industry Arbitration Rules of the AAA then in effect or an alternative private arbitrator or arbitration service mutually agreed upon by the Parties. EACH PARTY WAIVES THEIR RIGHT TO BE HEARD IN A COURT OF LAW, with or without a jury. An arbitrator's award shall be final and binding upon the Parties, and judgment may be entered upon it in any court having jurisdiction.~~
- ~~• LITIGATION: If the Contractor elects not to consent to arbitration, then either or both Parties may resort to an appropriate judicial action filed in either the state or federal court having jurisdiction of the matter.~~
- ~~• IN ANY SUCH ACTION, CONTRACTOR AND OWNER HEREBY VOLUNTARILY, KNOWINGLY, IRREVOCABLY AND UNCONDITIONALLY WAIVE ANY RIGHT TO HAVE A JURY PARTICIPATE IN THE RESOLUTION OF ANY DISPUTE (WHETHER BASED UPON CONTRACT, TORT OR OTHERWISE) BETWEEN CONTRACTOR AND OWNER ARISING OUT OF OR IN ANYWAY RELATED TO THIS AGREEMENT~~
- ~~• Contractor shall notify Owner of its election of arbitration or litigation within thirty (30) calendar days after the end of a mediation proceeding in which the Parties did not resolve all disputes. If Contractor fails to make an election, then arbitration is the default and not litigation.~~
- ~~• COSTS AND ATTORNEYS' FEES: The costs of any binding dispute resolution procedures and reasonable attorneys' fees shall be borne by the non-prevailing Party, as determined by the adjudicator of the dispute.~~
- ~~• VENUE: To be as determined by Home Court Laws.~~

.....

Company Authorized Signature

Date

Customer Signature

Date

Customer Signature

Date



BOARD MEETING ACTION REPORT

Meeting Date: August 19, 2026

Prepared by: Erin Leach, People & Culture Manager;
Scott Ruff, Superintendent of Recreation Facilities

SUBJECT: Maintenance Staffing Structure and Supervisor Succession Plan

RECOMMENDED ACTION: Motion to approve a temporary increase of one Full-Time Equivalent (FTE) within the Maintenance Department through February 2027 to allow for overlap and succession training between the current and incoming Maintenance Supervisor.

BACKGROUND

Mountain Recreation is preparing for an important transition within the Maintenance Department as its Maintenance Supervisor has announced his retirement after more than 16 years of service. And, with approximately one year of advance notice, plans to remain with the District through February 2027.

This extended notice provides a valuable opportunity for intentional succession planning. Over their tenure, the Maintenance Supervisor has developed significant institutional knowledge of District facilities, equipment, systems, maintenance needs, vendors, and operations, much of which is best transferred through direct, hands-on experience.

Mountain Recreation is actively recruiting for a successor with the goal of creating an overlap before his retirement. This transition period will provide time for direct knowledge transfer and a gradual transition of responsibility before the incoming Supervisor assumes leadership of the department.

Recruitment has generated strong interest, with approximately 10 candidates to date. The process has also identified candidates with technical skills extending beyond general maintenance, creating potential opportunities to expand work completed in-house and reduce reliance on outside contractors over time.

CURRENT MAINTENANCE STAFFING

The Maintenance Department currently includes:

- One (1) Maintenance Supervisor;
- Two (2) Full-Time Lead Maintenance Technicians;
- One (1) seasonal Part-Time Maintenance Technician during the summer; and
- One (1) vacant Full-Time Equivalent position currently allocated to Maintenance.

The vacant FTE resulted from a staffing reallocation following the retirement of Mountain Recreation's Lead Housekeeper in 2025. The FTE was reallocated to Maintenance with the initial intent of creating a Maintenance Manager position to expand internal technical expertise and potentially reduce reliance on outside contractors. As recruitment and organizational planning continued, Management Team and People & Culture reevaluated the structure that would best serve the department.

PROPOSED STAFFING STRUCTURE

People & Culture identified that adding a Maintenance Manager above a Maintenance Supervisor, given the size of the department, would create a management-heavy structure with a nearly 1:1 ratio of supervisory/management positions to frontline Full-Time staff.

At the same time, feedback from facility and programming supervisors during the Maintenance Supervisor interview process consistently reinforced the need for additional “boots on the ground” maintenance support.

After reviewing the structure, Management Team agreed that the District would be better served by reallocating the vacant Maintenance Manager FTE to a third Full-Time Lead Maintenance Technician. This maintains the FTE already allocated to Maintenance while directing the position toward hands-on operational support rather than adding another layer of management.

The long-term Maintenance structure would therefore consist of:

- One (1) Maintenance Supervisor; and
- Three (3) Full-Time Lead Maintenance Technicians.

RETAINING AND DEVELOPING PROVEN TALENT

The proposed change also creates an opportunity to retain a high-performing seasonal Part-Time Maintenance Technician whose position is scheduled to end in September. The employee has demonstrated strong skills, reliability, work ethic, and overall contribution to the Maintenance team.

Reallocating the vacant Maintenance Manager FTE to a Lead Maintenance Technician supports both this retention opportunity and the department’s need for additional hands-on maintenance capacity.

TEMPORARY FTE INCREASE FOR SUCCESSION

Mountain Recreation is actively recruiting for the Maintenance Supervisor’s replacement rather than waiting until February 2027 retirement. Depending on candidate availability, the District anticipates filling the position as early as late August or September 2026, temporarily resulting in two Maintenance Supervisors through February.

Management Team views this overlap as an important investment in continuity and succession. Working alongside current staff will allow the incoming Supervisor to receive hands-on training and directly transfer more than 16 years of institutional knowledge while becoming familiar with District facilities, systems, staff, vendors, and operations.

The temporary additional FTE would end upon the current Maintenance Supervisor’s retirement in February 2027, returning Maintenance to its approved long-term staffing level.

FINANCIAL IMPACT

The proposed staffing plan includes a temporary cost for succession overlap while creating long-term wage savings through the revised Maintenance structure.

Reallocation of Existing Vacant FTE

The former Lead Housekeeper FTE, budgeted at \$53,660.88 annually, has remained vacant since June 6, 2026, and was previously reallocated to Maintenance. The initial plan was to use this FTE allocation toward creation of a Maintenance Manager position.

Under the revised structure, this FTE would instead fund a third Lead Maintenance Technician within an anticipated hiring range of **\$54,468–\$60,876**. At the top of the anticipated hiring range, this represents an increase of approximately **\$7,215 annually** over the existing \$53,660.88 FTE allocation. Salary savings accumulated while the position has remained vacant will help offset the additional wage expense associated with filling the position at the higher rate for the remainder of 2026.

Long-Term Staffing Savings

For 2027 planning purposes, Mountain Recreation is proposing a 4% cost-of-living adjustment (COLA), along with targeted progression adjustments for existing employees. New positions are budgeted using anticipated hiring assumptions rather than assuming placement at the top of the salary range. These estimates reflect proposed 2027 compensation assumptions and are subject to change through the 2027 budget process.

2027 Staffing Structure	Estimated Annual Base Wages
Original: Manager + Supervisor + 2 Lead Technicians	\$299,633
Proposed: Supervisor + 3 Lead Technicians	\$266,542
Estimated Annual Wage Savings	\$33,090

Based on these proposed 2027 budget assumptions, the revised structure is estimated to save approximately **\$33,090 annually in base wages** compared with the original Manager/Supervisor staffing concept. Because the Maintenance Supervisor and two existing Lead Maintenance Technician positions are included under both models, the structural savings are driven by replacing the proposed Maintenance Manager position with a third Lead Maintenance Technician.

Temporary Succession Overlap

The primary additional cost is the temporary Supervisor overlap. The replacement position is budgeted at approximately \$84,328 annually for planning purposes, although the actual starting salary is expected to be lower.

Estimated Base-Wage Impact

Approximately \$42,164, assuming a September 1, 2026, start for the incoming Maintenance Supervisor through February 2027. Actual costs will depend on the selected candidate's starting salary and start date.

This temporary investment allows for direct knowledge transfer and hands-on training before the current Maintenance Supervisor's departure. The additional temporary FTE ends upon his retirement and does **not** increase the department's permanent staffing level.

SUMMARY

The proposed staffing plan accomplishes three organizational priorities:

1. **Strengthens operational capacity** by reallocating the proposed Maintenance Manager position to a hands-on Lead Maintenance Technician rather than adding another management layer.
2. **Retains and develops proven talent** by creating an opportunity to keep a high-performing seasonal Maintenance employee who has already demonstrated strong performance and organizational fit.
3. **Protects institutional knowledge** through intentional succession planning and direct overlap between Tommy and his successor before his retirement after more than 16 years of service.

The plan does **not permanently increase Maintenance FTEs**. It strategically reallocates an existing vacant FTE while temporarily increasing staffing during the Supervisor transition. Management Team supports this approach as a responsible investment in employee retention, operational capacity, knowledge transfer, and long-term continuity.

RECOMMENDED ACTION: Motion to approve a temporary increase of one Full-Time Equivalent (FTE) within the Maintenance Department through February 2027 to allow for overlap and succession training between the current and incoming Maintenance Supervisor.

POLICY ISSUE: **N/A**

FINANCIAL CONSIDERATIONS:

☐ Budgeted item

☒ Non-Budgeted Item – Temporary FTE Increase

Line item:

Estimated Base-Wage Impact: Approximately \$42,164 in base wages, assuming a September 1, 2026, start for the incoming Maintenance Supervisor through February 2027.

Amount:

The temporary succession cost will be partially offset by 2026 salary savings from the FTE that has remained vacant since June 6, 2026. The proposed long-term Maintenance structure is also estimated to reduce annual base wages by approximately \$33,090 compared with the original Manager/Supervisor staffing concept.

☐ Not applicable

ATTACHMENTS:



BOARD MEETING ACTION REPORT

Meeting Date: August 19, 2026

Prepared by: Ture Nycum, Executive Director

SUBJECT: Overlap Consent Resolution for Red Mountain Metropolitan District Nos. 1-2

RECOMMENDED ACTION: By motion, adopt the Overlap Consent Resolution as presented

BACKGROUND:

As is standard with statutory requirement governing special district, when a new district is being formed with boundaries that will overlap in full or in part with the boundaries of an existing district, the existing district is asked to consent to the overlap when there is a potential for overlapping services to be provided. The developer for Red Mountain Ranch Metropolitan District Nos. 1-2 is requesting that the Mountain Recreation Metropolitan District Board consent to the formation of this new district within the Mountain Recreation District and with the disclosed overlap in types of service. The district being formed on the east end of the Town of Eagle and along the Eagle River is being created to provide largely for the development of infrastructure (roads, water, sewer, etc.) but will provide limited open space and trail amenities. These proposed open space and trail amenities would not compete with or duplicate the services / amenities provided by Mountain Recreation.

Mountain Rec staff, in consultation with legal counsel, recommend granting this consent and approving/adopting the requested resolution.

POLICY ISSUE: NA.

FINANCIAL CONSIDERATIONS:

Budgeted item

☐ Non-Budgeted Line Item:

X Not applicable

Line item:

Amount:

ATTACHMENTS: Overlap Consent Resolution
Consolidated Service Plan – Red Mountain Ranch

OVERLAP CONSENT RESOLUTION
MOUNTAIN RECREATION METROPOLITAN DISTRICT
(Organization of Red Mountain Metropolitan District Nos. 1-2)

WHEREAS, Mountain Recreation Metropolitan District (“MRMD”) is a quasi-municipal corporation and political subdivision of the State of Colorado, organized pursuant to Title 32, Article 1, Colorado Revised Statutes; and

WHEREAS, Section 32-1-107(2), C.R.S., provides that no special district may be organized wholly or partly within an existing special district providing the same service; and

WHEREAS, Section 32-1-107(3)(b)(IV), C.R.S., provides that an overlapping special district may be authorized to provide the same service as the existing special district if, among other requirements, the board of directors of the existing special district consents to the overlapping special district providing the same service; and

WHEREAS, the Service Plan for Red Mountain Ranch Metropolitan District Nos. 1-2 (the “Districts”) proposes the provision of certain park and recreation services, including the construction, operation and maintenance of local open space and trail amenities for the benefit of its residents, within a service area that will overlap the boundaries of MRMD, thus requiring MRMD’s consent; and

WHEREAS, the Districts’ proposed park and recreation facilities are limited to horizontal open space amenities primarily related to irrigation and landscaping of the internal common areas and trail amenities serving the project; and

WHEREAS, MRMD is the regional provider of park and recreation services in the surrounding areas, and the facilities proposed for construction by the Districts will be for the unique benefit of the immediate community and will not duplicate regional park and recreation services provided by MRMD; and

WHEREAS, the Districts desire the consent of MRMD to provide for the improvements referenced above.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of Mountain Recreation Metropolitan District consents to the provision of park and recreation services by Red Mountain Ranch Metropolitan District Nos. 1-2 in accordance with their proposed Consolidated Service Plan.

[remainder of page intentionally left blank]

Dated this _____ day of _____, 2026.

**MOUNTAIN RECREATION
METROPOLITAN DISTRICT**

ATTEST:

By: _____
President

Secretary

CONSOLIDATED SERVICE PLAN
FOR
RED MOUNTAIN RANCH METROPOLITAN DISTRICT NOS. 1-2
TOWN OF EAGLE, EAGLE COUNTY, COLORADO

Prepared

by

Spencer Fane LLP
1700 Lincoln Street, Suite 2000
Denver, CO 80203

May 21, 2026

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EXHIBITS

Exhibit A	Vicinity Map
Exhibit B	Legal Descriptions
Exhibit C	District Boundaries Map
Exhibit D	Cost of Improvements
Exhibit E	Map of Improvements
Exhibit F	Financial Plan

I. INTRODUCTION

This service plan (the “Service Plan”) for the Red Mountain Ranch Metropolitan District Nos. 1-2 (the “Districts”) is for metropolitan districts organized under Title 32 of the Colorado Revised Statutes to serve the public improvement and service needs of the development known as Red Mountain Ranch (the “Project”). The Project is currently being developed by Griffin Development LLC (the “Developer”). The Project and the Districts are generally located between Highway 6 and the Eagle River, near the intersection of Highway 6 and Nogal Road, in the Town of Eagle, Colorado (see **Exhibit A**, Vicinity Map), and at full buildout will encompass approximately 23.045 acres (see **Exhibit B**, Legal Description, and **Exhibit C**, District Boundaries Map).

Pursuant to the requirements of the Control Act, C.R.S. § 32-1-201, *et seq.*, as amended, the following items are included in this Service Plan:

1. A description of the proposed services of the Districts;
2. A financial plan showing how the proposed services of the Districts are to be financed, including the proposed operating revenue derived from property taxes for the first budget year of the Districts, which shall not be materially exceeded except as authorized pursuant to Sections 32-1-207 or 29-1-302, C.R.S.;
3. A preliminary engineering or architectural survey showing how the proposed services of the Districts are to be provided;
4. A map of the Districts’ boundaries and an estimate of the population and valuation for assessment of the Districts;
5. A general description of the facilities to be constructed and the standards of such construction, including a statement of how the facility and service standards of the Districts are compatible with facility and service standards of the Town, and of municipalities and special districts which are interested parties pursuant to Section 32-1-204 (1);
6. A general description of the estimated cost of acquiring land, engineering services, legal services, administrative services, initial proposed indebtedness and estimated proposed maximum interest rates and discounts, and other major expenses related to the organization and initial operation of the Districts; and
7. A description of any arrangement or proposed agreement with any political subdivision for the performance of any services between the Districts and such other political subdivision.

Exhibits A through G, attached hereto, are hereby incorporated into the Service Plan.

II. PURPOSE OF THE DISTRICTS

The purpose of the Districts is to provide public improvements and services for the benefit of all anticipated residents, taxpayers, owners and constituents of the Districts, either within or without the Districts' boundaries. The Districts also serve to finance and oversee the construction of these public improvements and to provide for ongoing operations and maintenance services.

III. DISTRICT FRAMEWORK

Multiple districts will be utilized for the Project in order to permit the provision of the Public Improvements according to the phasing and pace of development, as well as to promote equitable allocation of costs among properties within the Project. It is anticipated that the Districts will cooperate and coordinate on the financing and construction of the Public Improvements for the Project and to provide ongoing operations and services.

Each of the Districts will be authorized to provide improvements and services, including but not limited to acquisition of completed improvements, to property within and without their respective legal boundaries, as they may be amended from time to time. Debt may be issued by the Districts as appropriate to deliver the improvements and services. However, it is expected that the Districts will enter into one or more intergovernmental agreements to set forth the roles and responsibilities of the Districts, in order to avoid duplication and clarify the respective responsibilities and the nature of the functions and services to be provided by each of the Districts.

IV. NEED FOR THE DISTRICTS

There are currently no other governmental entities, including the Town, located in the immediate vicinity of the Districts that consider it desirable, feasible, or practicable to undertake the planning, design, acquisition, construction, installation, relocation, redevelopment, financing, and ongoing operations of the Public Improvements and services needed for the Project. Formation of the Districts is therefore necessary in order for the Public Improvements and services to be provided in the most economical manner possible.

V. LOCATION AND BOUNDARIES

The Districts are generally located between Highway 6 and the Eagle River, near the intersection of Highway 6 and Nogal Road. A vicinity map is attached hereto as **Exhibit A**. The area of the initial boundary of District No. 1 encompasses approximately 17.510 acres, and the area of the initial boundary of District No. 2 encompasses approximately 5.535 acres. A legal description of the Districts' initial boundaries is attached hereto as **Exhibit B**. A map of the initial Districts' boundaries is attached hereto as **Exhibit C**.

The boundaries of either of the Districts may change through inclusions or exclusions to include or exclude portions of the other District as land use development plans are finalized and

approved by the Town in order to harmonize with such approved plans. Thereafter, the Districts' boundaries may change from time to time consistent with the inclusions and exclusions processes pursuant to C.R.S. §§ 32-1-401, *et seq.*, and C.R.S. §§ 32-1-501, *et seq.*, as amended. Prior to any inclusions or exclusions of property that is not included in the initial boundaries of one of the Districts, the Districts shall provide forty-five (45) days published notice and written notice to the Town pursuant to C.R.S. § 32-1-207(3)(b). If, within such forty-five (45) day period, the Town objects to the inclusion or exclusion, then the inclusion or exclusion shall be prohibited and constitute a material modification of this Service Plan requiring an amendment, pursuant to Section XIII of the Service Plan and C.R.S. § 32-1-207(2); if the Town does not object to the inclusion or exclusion in such time, then the inclusion or exclusion may proceed without modification to this Service Plan.

VI. ASSESSED VALUATION/PROJECTIONS/LAND USE/POPULATION

The current assessed value of property within the initial boundaries of the Districts is considered to be zero (\$0.00) for the purposes of this Service Plan. The estimated assessed value at full build-out is approximately \$10,000,389 in District No. 1 and \$6,526,429 in District No. 2, which is expected to be sufficient to reasonably discharge the Districts' anticipated Debt under the Financial Plan. It is anticipated that District No. 1 will include approximately 66 townhouse, duplex and single-family residential units in total, and District No. 2 will include approximately 4,800 square feet of commercial property and a 60-room hotel. Based upon an estimated 2.4 persons per residence, the population of the Districts at build-out is expected to be approximately 158 residents.

VII. POWERS AND RESPONSIBILITIES

The Districts shall have the power and authority to provide the Public Improvements and related operation and maintenance services within and without the boundaries of the Districts as such power and authority is permitted by the Special District Act, this Service Plan, and other applicable statutes, common law, and the Colorado Constitution, subject to the limitations set forth herein.

A. General Powers

The Districts shall have the authority to construct, operate, and maintain the facilities and services as described in the Special District Act and Section VIII.A of this Service Plan.

B. Miscellaneous Powers

In addition to the powers enumerated above, the Districts' Boards shall have the power and authority:

1. To amend this Service Plan as provided in the Special District Act and in Section XIII of this Service Plan, Modification of Service Plan;

2. To forego, reschedule, or restructure the financing and construction of certain improvements and facilities in order to better accommodate the pace of growth, resource availability, and potential inclusions and exclusions of property within the Districts;

3. To have and exercise all rights and powers necessary or incidental to, or implied from, the specific powers granted to the Districts in this Service Plan; and

4. To have and exercise the power of eminent domain, but only as necessary to construct, install, access, relocate or redevelop the Public Improvements identified in this Service Plan. Any other use of eminent domain shall require the Districts to provide forty-five (45) days published notice and written notice to the Town pursuant to C.R.S. § 32-1-207(3)(b). If, within such forty-five (45) day period, the Town objects to the use of eminent domain, then it shall be prohibited and constitute a material modification of this Service Plan requiring an amendment, pursuant to Section XIII of the Service Plan and C.R.S. § 32-1-207(2); if the Town does not object to the use of eminent domain in such time, then the use of eminent domain may proceed without modification to this Service Plan.

VIII. DISTRICTS' SERVICES, FACILITIES, AND IMPROVEMENTS

A. Services and Facilities

The Districts shall have the authority to provide services and public improvements pursuant to the Special District Act, as amended, including but not limited to those described in this section, unless otherwise expressly limited herein. In addition, the Districts shall have the power and authority to contract with other private or governmental entities to provide any or all of the public improvements and services that the Districts are authorized or empowered to provide.

1. Water

The Districts shall have the power and authority to finance, design, construct, acquire, install, maintain, assess tap or other facility fees for, and provide for potable water and irrigation water facilities and systems, including, but not limited to, water rights, water supply, treatment, storage, transmission, and distribution systems for domestic, irrigation, fire control, and other public purposes, together with all necessary and proper reservoirs, treatment facilities, wells, equipment, and appurtenances incident thereto, which may include, but shall not be limited to, transmission lines, pipes, distribution mains and laterals, storage facilities, and ditches, with all necessary and incidental and appurtenant facilities, land and easements, together with extensions and improvements thereto.

The Districts shall have the power and authority to contract with the Town and other private or governmental entities to provide any or all of the water services the Districts are authorized or empowered to provide.

It is anticipated that the Districts will construct or cause to be constructed the

water infrastructure needed for the Project, but water services will be provided by the Town.

2. Non-potable Irrigation Water

The Districts shall have the power and authority, alone or in coordination with the Town or other governmental entities, to finance, construct, operate and maintain an irrigation (non-potable) water system as incidental to and in connection with its other public improvement and service powers described herein, including, but not limited to, water rights, water supply, storage, transmission, and distribution systems for irrigation and other public non-potable purposes.

3. Storm Sewer

The Districts shall have the power and authority to finance, design, construct, acquire, install, maintain, and provide for flood and surface drainage improvements, including, but not limited to, culverts, dams, retaining walls, access way inlets, detention and retention ponds, paving, roadside swales, curbs and gutters, disposal works and facilities, water quality facilities, and all necessary and proper equipment, with all necessary, incidental and appurtenant facilities including but not limited to non-potable irrigation facilities to irrigate and maintain the same, land and easements, together with extensions and improvements thereto.

4. Sanitation and Wastewater Treatment

The Districts shall have the power and authority to finance, design, construct, acquire, install, maintain, assess tap or other facility fees for, and provide for sanitary and wastewater sewer collection, transportation, and treatment facilities, together with all necessary, incidental and appurtenant facilities, land and easements, together with extensions and improvements thereto.

The Districts shall have the power and authority to contract with the Town and other private or governmental entities to provide any or all of the sanitation and wastewater treatments services that the Districts are authorized or empowered to provide.

It is anticipated that the Districts will construct or cause to be constructed the sanitation and wastewater infrastructure needed for the Project and will continue to own and operate certain sanitary sewer infrastructure, but sanitation and wastewater services will be provided by the Town.

5. Street Improvements

The Districts shall have the power and authority to finance, design, construct, acquire, install, maintain, and provide for arterial and collector streets and roadway improvements including, but not limited to, bridges, curbs, gutters, culverts, storm sewers and drainage facilities, detention and retention ponds, retaining walls and appurtenances, sidewalks, paving, lighting, grading, landscaping, streetscaping, placement of underground utilities, snow

removal, tunnels, landscape and non-potable irrigation, and other street improvements, and architectural enhancements to any or all of the above, with all necessary and incidental and appurtenant facilities, land and easements, together with extensions and improvements thereto.

6. Traffic Safety Protection

The Districts shall have the power and authority to finance, design, construct, acquire, install, maintain, and provide for safety protection through traffic control devices and safety controls on streets, as well as such other facilities and improvements as are necessary or prudent, including, but not limited to, signalization at intersections, traffic signs, area identification signs, directional assistance and driver information signs, with all necessary and incidental and appurtenant facilities, and land and easements, together with extensions and improvements thereto. All traffic and safety control devices will be consistent with and in compliance with Town rules and regulations.

7. Television Relay and Translation

The Districts shall have the power and authority to finance, design, construct, install, acquire, operate, and maintain television relay and translator facilities, with all necessary and incidental and appurtenant facilities, land and easements, together with extensions and improvements thereto.

8. Mosquito Control

The Districts shall have the power and authority to finance, design, construct, acquire, install, operate, maintain, and provide for systems and methods for elimination and control of mosquitoes.

9. Covenant Enforcement and Design Review

The Districts shall have the power and authority to provide covenant enforcement and design review services subject to the limitations set forth in C.R.S. § 32-1-1004(8), as amended.

10. Security

The Districts shall have the power and authority to provide security services within the boundaries of the Districts, subject to the limitations set forth in C.R.S. § 32-1-1004(7), as amended. In no way are this power and authority intended to interfere with, limit or supplant the responsibility and authority of local law enforcement (i.e., the Town Police Department or the Eagle County Sheriff's Department) within the boundaries of the Districts.

11. Park and Recreation

The Districts shall have the power and authority to finance, design, construct, acquire, install, maintain, and provide for public park and public recreation facilities, services, or programs, including, but not limited to, grading, soil preparation, landscaping, sprinkler systems, fencing, pavilions, playgrounds, playing fields, open space, bike trails, pedestrian trails, pedestrian bridges, picnic areas, common area landscaping, streetscaping, storage buildings and facilities, weed control, paving, decorative paving, outdoor functional and decorative lighting, community events, and other services, programs, and facilities, with all necessary and incidental and appurtenant facilities, land and easements, together with all extensions and improvements thereto.

The Districts are located within the boundaries of the Mountain Recreation Metropolitan District. The Districts' authority to provide park and recreation improvements and services shall not duplicate, supplant or interfere with the park and recreation improvements and services provided by the Mountain Recreation Metropolitan District.

12. Fire Protection

The Districts are located within the boundaries of the Greater Eagle Fire Protection District. The Districts are not authorized to provide fire protection services or improvements and shall not duplicate or interfere with any fire protection services or improvements provided by the Greater Eagle Fire Protection District. The authority to plan for, design, acquire, construct, install, relocate, redevelop, finance, operate or maintain fire hydrants and related fire protection improvements incidental to and in connection with the Districts' other public improvement and service powers described herein shall not be limited by this subsection.

B. Estimated Costs and Phasing of Improvements

An estimate of the costs of the Districts' proposed Public Improvements is approximately \$31,141,318 as shown in **Exhibit D**. The specific improvements and the estimated costs for future phases of the Project are not known at this time and are not described in this Service Plan. All descriptions of the Public Improvements proposed to be constructed, and their related costs, are estimates only and are subject to modification as engineering, development plans, economics, the Town's requirements, and construction scheduling may require. The Districts will continue to develop and refine cost estimates contained herein. All construction cost estimates assume construction to applicable local, State, or Federal requirements.

Maps showing the preliminary location of the proposed Public Improvements are attached hereto as **Exhibit E**. Phasing of construction shall be determined by the Districts to meet the needs of development within the Districts' boundaries. The Districts shall own, maintain, and replace public improvements constructed, installed, or acquired by the Districts or shall dedicate such public improvements to such other entities, such as the Town, as shall accept dedication, subject to any limitations specified in this Service Plan.

In all instances, the Districts shall ensure that the Public Improvements are designed and constructed in accordance with the standards and specifications of the Town or other such entity that may have authority over such design and construction. The Districts shall obtain approval of civil engineering and other plans and any applicable permits for the construction and installation of Public Improvements from the Town and/or other appropriate regulatory agencies.

C. Services to be Provided by Other Governmental Entities

The Districts are located within the boundaries of the Greater Eagle Fire Protection District, and fire protection services will be provided to the Project by Greater Eagle Fire Protection District.

Public safety services will be provided by the Town Police Department and the Eagle County Sheriff's Office.

The Districts are located within the boundaries of the Mountain Recreation Metropolitan District, and the residents and owners within the Districts will be able to utilize Mountain Recreation Metropolitan District's improvements and services.

The Districts are within the boundaries of the Town. Potable water and sanitation and wastewater services will be provided by the Town.

IX. EXISTING AND PROPOSED AGREEMENTS

A. Existing Agreements

None.

B. Proposed Agreements

It is anticipated that the Districts will enter into one or more intergovernmental agreements with each other to set forth the roles and responsibilities of the Districts, to avoid duplication, and to clarify the respective responsibilities and the nature of the functions and services to be provided by each of the Districts. The Districts are authorized by this Service Plan to enter into one or more agreements with each other and any other entity in order to facilitate the financing, construction, operation and maintenance of the Public Improvements and the provision of services described in this Service Plan.

X. FINANCIAL INFORMATION

A. General

This section describes the nature, basis, and method of funding the Public Improvements. A detailed Financial Plan and statement of assumptions is contained in **Exhibit F**.

B. Financial Plan

The Financial Plan demonstrates that the Districts have the ability to finance the Public Improvements identified herein, will be capable of discharging the indebtedness on a reasonable basis, and will operate on a sound fiscal basis.

C. Identification of Districts' Revenue

Each of the Districts may impose a mill levy on taxable property within its boundaries as a primary source of revenue for repayment of Debt and for operations and maintenance. The Districts may also rely upon various other revenue sources authorized by law. At the Districts' discretion, these may include the power to assess fees, rates, assessments, tolls, penalties, or charges, as provided for in C.R.S. § 32-1-1001(1), as amended.

If, after approval of this Service Plan, the applicable laws, rules, guidance, or other regulations change with respect to the assessment of property for taxation purposes, the method of calculating assessed valuation or any other similar changes occur, the Districts' mill levies may be increased or decreased, as determined by the Board of each District in good faith, so that to the extent possible the actual tax revenues generated by a mill levy, as adjusted, are neither diminished nor enhanced as a result of such changes ("Assessment Rate Adjustment"). For purposes of the foregoing, a change in the ratio of actual valuation shall be deemed to be a change in the method of calculating assessed valuation.

D. Debt Service Mill Levy

Each of the Districts is authorized to impose a mill levy to support the debt service of the Districts as provided in C.R.S. § 32-1-1001, as amended, of up to 50.000 mills, subject to the Assessment Rate Adjustment. It is expected that an initial debt service mill levy of 50.000 mills will produce revenue sufficient to support debt service costs through the anticipated bond repayment period (see **Exhibit F**, Financial Plan).

At such time as any one of the District's Debt is equal to or less than fifty percent (50%) of the District's assessed valuation, either on the date of issuance or at any time thereafter, the debt service mill levy to be imposed to pay the Debt may be unlimited as to rate, and may be levied at the rate necessary to pay the debt service on such Debt, provided however that under such circumstances such District shall not issue additional Debt that would cause the aggregate Debt to exceed 50% of the District's then assessed value. For the purposes of the foregoing, each of the Districts may provide that such Debt shall remain secured by such unlimited mill levy, notwithstanding any subsequent change in such District's Debt to assessed valuation ratio.

None of the Districts shall impose a levy for repayment of any and all Debt (or use the proceeds of any mill levy for repayment of Debt) on any single property developed for residential uses which exceeds forty (40) years after the year of the initial imposition of such mill levy unless a majority of the Board of Directors of the District imposing the mill levy are residents of such District and have voted in favor of a refunding of a part or all of the Debt and

such refunding will result in a net present value savings as set forth in C.R.S. §§ 11-56-101, C.R.S., *et seq.*

E. Operations and Maintenance Mill Levy

Each of the Districts is authorized to impose a mill levy to support the operations and maintenance of Districts services and public improvements of up to 20.000 mills, subject to the Assessment Rate Adjustment. It is anticipated that an initial operations and maintenance mill levy of 10.000 mills will produce revenue sufficient to support the operations and maintenance of Districts services and public improvements (see **Exhibit F**, Financial Plan).

F. Fees

The Districts may assess fees, rates, assessments, tolls, penalties, or charges as provided for in the Special District Act, as amended, including but not limited to tap fees, development fees, facility fees, and other capital related charges. Any such fees, rates, assessments, tolls, penalties, or charges may be used to finance, plan, acquire, and construct the Public Improvements, and pay debt service.

G. Estimated Expenditures

The estimated cost of the initial Public Improvements, in current dollars, that are expected to be provided by the Districts is \$31,141,318, as detailed in **Exhibit D**. It is anticipated that any Public Improvements costs not able to be financed by the Districts will be borne by the Developer.

The Districts will require operating funds to plan and cause the Public Improvements contemplated herein to be constructed, operated, and maintained as permitted herein. Such costs are expected to include reimbursement of organizational costs, legal, engineering, accounting, bond issuance costs, and compliance with State budgeting, audit, and reporting, and other administrative and legal requirements. The combined organizational costs for the Districts for legal, engineering, surveying, and accounting services are estimated to be \$250,000. The Districts' combined first year's operating budget is estimated to be \$100,000.

H. Debt

1. Maximum Term of Debt

The Districts may issue Debt only as permitted by statute and the Colorado Constitution. The maximum term of any bond issue shall be thirty (30) years from the original date of issuance, excluding any refunding or refinancing of the same.

2. Maximum Authorized Debt.

The Districts are authorized to issue Debt up to \$19,000,000 in principal amount (total combined for all Districts). The debt issuance authorization is based upon the proposed completion of an estimated \$31,141,318 of Public Improvements, including, but not limited to, street, water, sanitary sewer, stormwater, and park and recreation improvements. The cost estimates are preliminary in nature and the ultimate costs may increase or decrease depending on numerous factors, many of which are out of the Developer's and Districts' control. In particular, the initial cost estimates only include the public improvement portion of costs—the total project improvement costs (including items such as dry utilities, etc.) may be significantly higher and will likely materially increase the overall development costs.

Agreements among the Districts, including but not limited to any agreements whereby one of the Districts pledges property tax mill levy revenue or other revenue to another of the Districts, shall not count against the foregoing Debt limit.

3. Maximum Voted Interest Rate and Maximum Underwriting Discount

The interest rate on any Debt is limited to the market rate at the time the Debt is issued. In the event of a default, the maximum voted interest rate on any Debt shall not exceed twelve percent (12%). The maximum underwriting discount shall be five percent (5%). Debt, when issued, shall comply with all relevant requirements of this Service Plan, State law, and Federal law as is then applicable to the issuance of public securities.

I. Revenue Bonds

The Districts shall be authorized to issue bonds or other obligations payable solely from fees, rates, assessments, tolls, penalties, or charges, such as water revenue bonds or sanitary sewer revenue bonds. Any bonds or other obligations issued by the Districts payable solely from fees, rates, assessments, tolls, penalties, or charges shall be considered revenue bonds, shall not be considered Debt, and shall not be subject to or count toward the Districts' total debt issuance limitation set forth in this Service Plan.

J. Special Improvement Districts

Consistent with the provisions of Section 32-1-1101.7, C.R.S., the Districts shall be authorized to establish one or more special improvement districts within the boundaries of the Districts and in connection therewith, to levy and collect assessments and to issue bonds or other obligations payable from the assessments to finance all or part of the costs of the Public Improvements. Assessments levied by the Districts pursuant to Section 32-1-1101.7, C.R.S., may be used to finance, plan, acquire, and construct the Public Improvements, pay debt service, and for any other purpose permitted by the Special District Act. Any bonds or other obligations issued by the Districts payable solely from assessments shall be considered revenue bonds, shall not be considered Debt, and shall not be subject to or count toward the Districts' total debt issuance limitation set forth in this Service Plan.

XI. DEVELOPER ADVANCES AND REIMBURSEMENTS

The Districts anticipate receiving initial funding for both capital and ongoing administrative requirements from Developer advances. Such advances may be made to the Districts subject to the Districts' obligation to reimburse the same, as may be evidenced by short-term reimbursement agreements or other acceptable agreements or resolutions.

Such advances, which the Board is obligated to appropriate on an annual basis, may be repaid by the Districts from bond proceeds or other legally available sources of revenue. Developer advances shall be subordinate to the Districts' general obligation bonds and refinancing of the same shall not require Town approval. Any such agreements with the Developer which obligate the Districts only to appropriate on an annual basis shall not be considered Debt and shall not count against the Districts' Debt limit set forth herein.

XII. ANNUAL REPORT

The Districts shall be responsible for submitting an annual report to the Town in accordance with the procedures set forth in C.R.S. § 32-1-207(3)(c) and (d), as amended (currently required to be submitted no later than October 1 of each year).

XIII. MODIFICATION OF SERVICE PLAN

Pursuant to C.R.S. § 32-1-207, as amended, the Districts shall obtain prior written approval of the Town before making any material modification to this Service Plan. Material modifications require a Service Plan amendment and include modifications of a basic or essential nature, including, but not limited to, the following: any addition to the types of services provided by the Districts; a decrease in the level of services; a decrease in the financial ability of the Districts to discharge the existing or proposed indebtedness; or a decrease in the existing or projected need for organized service in the area. Inclusion of property that is located in a county or municipality with no other territory within the Districts may constitute a material modification of the Service Plan.

In the event the Districts plan to undertake an action which may not be permitted by this Service Plan, it shall be the Districts' responsibility to contact Town staff to seek an administrative determination as to whether the action in question is permitted by the Service Plan. If Town staff determines that the action may constitute a material modification, the District(s) shall submit a proposal for action to the Town. Thereafter, the Town will determine whether the proposed action constitutes a material modification. If the Town determines that the proposed action constitutes a material modification, then the action shall be prohibited and constitute a material modification of this Service Plan requiring an amendment, pursuant to this Section XIII of the Service Plan and C.R.S. § 32-1-207(2).

XIV. DISCLOSURE STATEMENT

The Districts shall provide notice to all purchasers of property in the Districts regarding the Districts' authority to levy and collect ad valorem taxes and to impose and collect rates, fees, tolls,

and charges, by recording a disclosure statement against the property within the Districts with the Office of the Eagle County Clerk and Recorder. Such disclosure statement shall also provide information concerning the structure of the Board and summarize how purchasers may participate in the affairs of the Board. The disclosure statement shall be recorded prior to the issuance of Debt by the Districts.

XV. CONSOLIDATION; DISSOLUTION

The Districts may consolidate with one another in order to facilitate the efficient provision of the Public Improvements and the operations and services of the Districts, or for any other reason, consistent with the provisions of the Special District Act.

The Districts may consolidate or dissolve upon payment or defeasance of all Debt incurred, as well as when the Districts have been fully developed, all public improvements provided for in the Service Plan have been completed, or upon a court determination that adequate provision has been made for the payment of all Debt, and adequate provision for continuation or assignment and assumption of all operations and maintenance responsibilities for the Districts' improvements and at such time as the Districts do not need to remain in existence to discharge their financial obligations or perform their services.

It shall be mandatory for the Districts to initiate dissolution proceedings when the Districts have neither any financial obligations nor operations and maintenance obligations. The Districts may file a petition in the district court for dissolution when there are no financial obligations or outstanding bonds, or any such financial obligations or outstanding bonds are adequately secured by escrow funds or securities meeting the investment requirements in C.R.S. §§ 24-75-601, *et seq.*, as amended. The Districts' dissolution shall be subject to approval of a plan of dissolution in the district court of the County, pursuant to C.R.S. § 32-1-704, as amended.

XVII. MISCELLANEOUS

The following is additional information to further explain the functions of the Districts:

A. Special District Act.

The contemplated municipal services are under the jurisdiction of the Special District Act and not the Public Utilities Commission.

B. Service Plan not a Contract.

The grant of authority contained in this Service Plan does not constitute the agreement or binding commitment of the Districts as to each other or enforceable by third parties to undertake the activities described, or to undertake such activities exactly as described.

C. Land Use and Development Approvals.

Approval of this Service Plan does not imply approval of the development of a specific area within the Project, nor does it imply approval of the number of residential units or the total site/floor area of commercial or industrial buildings identified in this Service Plan or any of the exhibits attached thereto. All such land use and development approvals shall be processed and obtained in accordance with Town and other applicable rules, regulations and policies.

XVI. DEFINITIONS

In this Service Plan, the following terms shall have the meanings indicated below, unless the context hereof clearly requires otherwise:

Boards: the board of directors of any District, or in the plural, the boards of directors of all the Districts

Control Act: Part 2 of Title 32 (Special Districts) of the Colorado Revised Statutes (C.R.S.), which outlines review procedures for service plans for a special district

County: Eagle County, Colorado

Debt: any bond, note, debenture, contract, or other multiple-year financial obligation of the Districts for the payment of which the Districts have promised to impose an *ad valorem* property tax mill levy without such promise being subject to annual appropriation

Developer: the owner and/or developer of the property proposing development of the project

District: any one of Red Mountain Ranch Metropolitan District Nos. 1-3, as the context implies

District No. 1: Red Mountain Ranch Metropolitan District No. 1

District No. 2: Red Mountain Ranch Metropolitan District No. 2

Districts: Red Mountain Ranch Metropolitan District Nos. 1-2, collectively

Districts' Boundaries: the boundaries of the area described in the legal description attached hereto as **Exhibit B**

District Boundaries Map: the map attached hereto as **Exhibit C**, showing the Districts' boundaries

Financial Plan: the Financial Plan described in Section X and attached as **Exhibit F**, which describes: (a) how the Public Improvements are expected to be financed; (b) how the Debt is

expected to be incurred; and (c) the estimated operating revenue derived from property taxes for the first budget year

Project: the development or property commonly known or referred to as Red Mountain Ranch

Public Improvements: the improvements authorized to be planned, designed, acquired, constructed, installed, relocated, redeveloped, and financed by the Districts as generally described in the Special District Act to serve the future taxpayers, customers and inhabitants of the Districts as determined by the Boards of Directors of the Districts

Service Plan: the service plan for the Districts approved by the Town

Special Districts Act: C.R.S. § 32-1-101, *et seq.*, as amended

State: the State of Colorado

Town: the Town of Eagle, Colorado

XVII. STATUTORY FINDINGS AND CONCLUSIONS

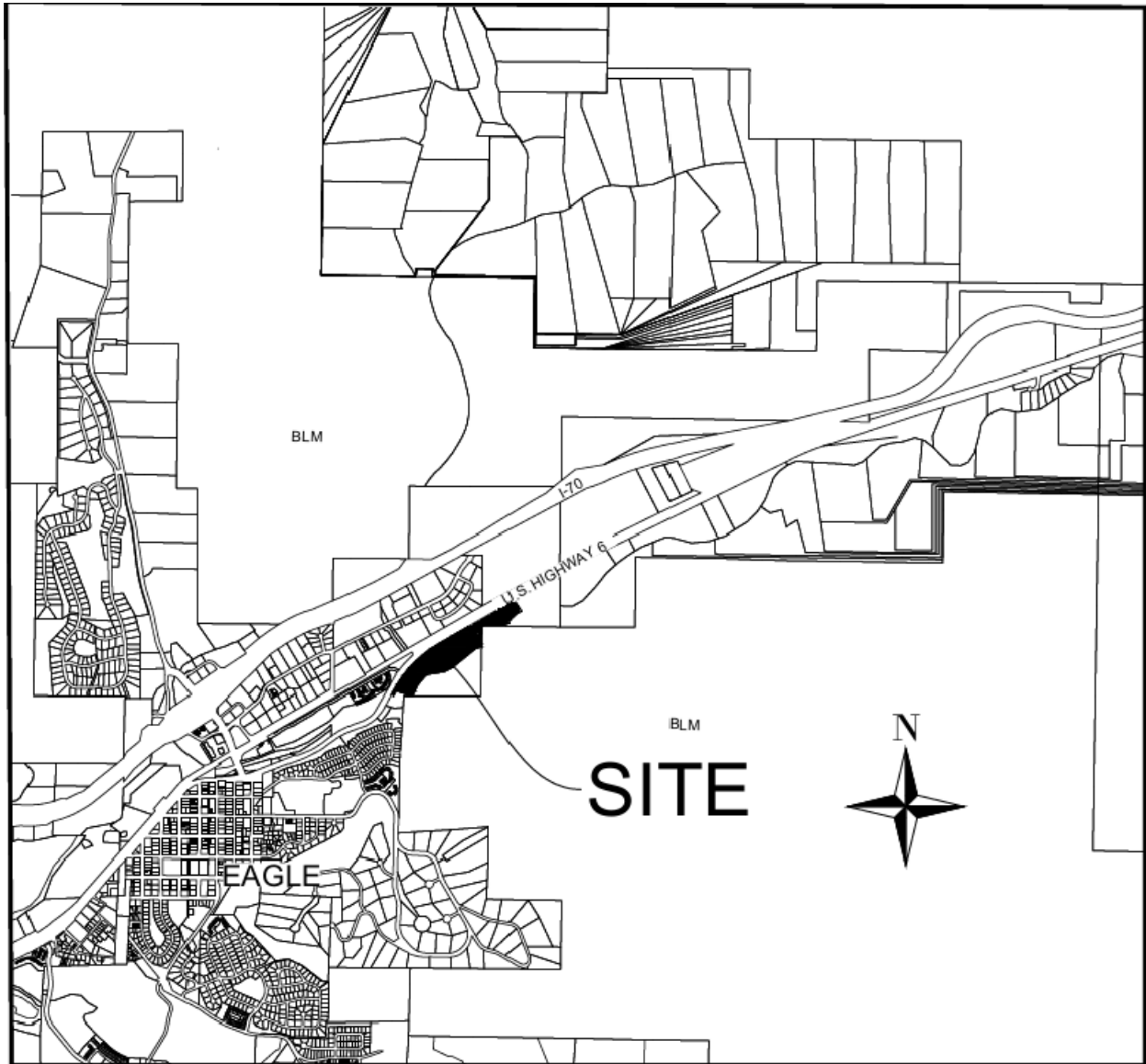
It is submitted that this Service Plan for the Districts, as required by C.R.S. § 32-1-203, as amended, establishes that:

1. There is sufficient existing and projected need for organized service in the area to be served by the Districts;
2. The existing service in the area to be served by the Districts is inadequate for present and projected needs;
3. The Districts are capable of providing economical and sufficient service to the area within its boundaries;
4. The area to be included in the Districts has, or will have, the financial ability to discharge the indebtedness on a reasonable basis;
5. Adequate service is not, or will not be, available to the area through the Town or other existing municipal or quasi-municipal corporations, including existing special districts, within a reasonable time and on a comparable basis;
6. The facility and service standards of the Districts are compatible with the facility and service standards of each county within which the Districts are to be located and each municipality which is an interested party under C.R.S. § 32-1-204(1), as amended;
7. The proposal is in substantial compliance with the Town's applicable comprehensive plan, as amended;

8. The proposal is in compliance with all applicable duly adopted county, regional, or state long-range water quality management plan(s) for the area; and

9. The creation of the Districts will be in the best interests of the area to be served.

**Exhibit A
Vicinity Map**



~ NOT TO SCALE ~

Exhibit B
Legal Descriptions

District No. 1:

PARCEL 1, RED MOUNTAIN RANCH, FILING NO. 5, ACCORDING TO THE PLAT RECORDED NOVEMBER 6, 2020 AT REC. NO. 202020731, COUNTY OF EAGLE, STATE OF COLORADO.

CONTAINING 17.510 ACRES, MORE OR LESS.

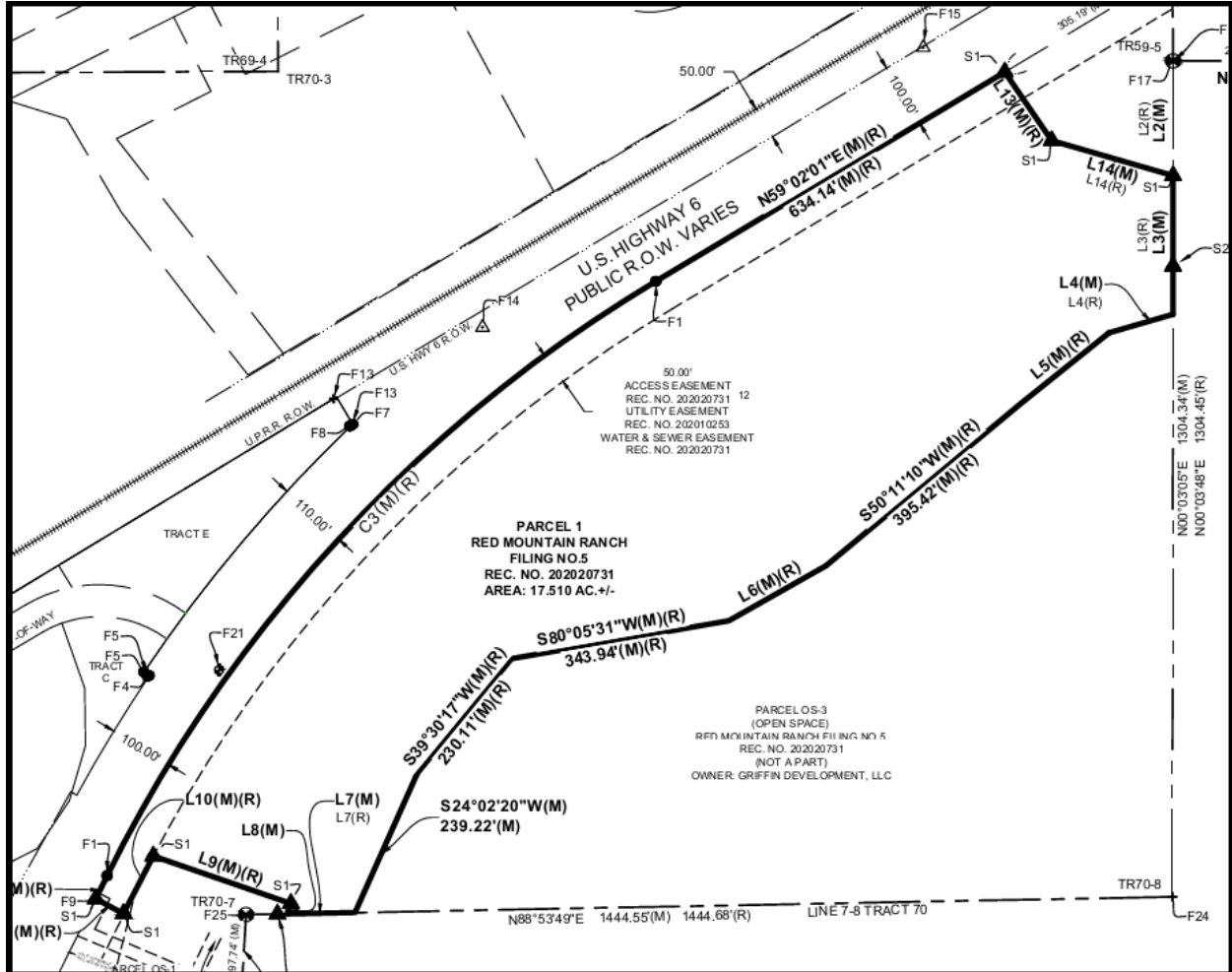
District No. 2

PARCEL 2, RED MOUNTAIN RANCH, FILING NO. 5, ACCORDING TO THE PLAT RECORDED NOVEMBER 6, 2020 AT REC. NO. 202020731, COUNTY OF EAGLE, STATE OF COLORADO.

CONTAINING 5.535 ACRES, MORE OR LESS.

Exhibit C
District Boundaries Map

District No. 1:



District No. 2:

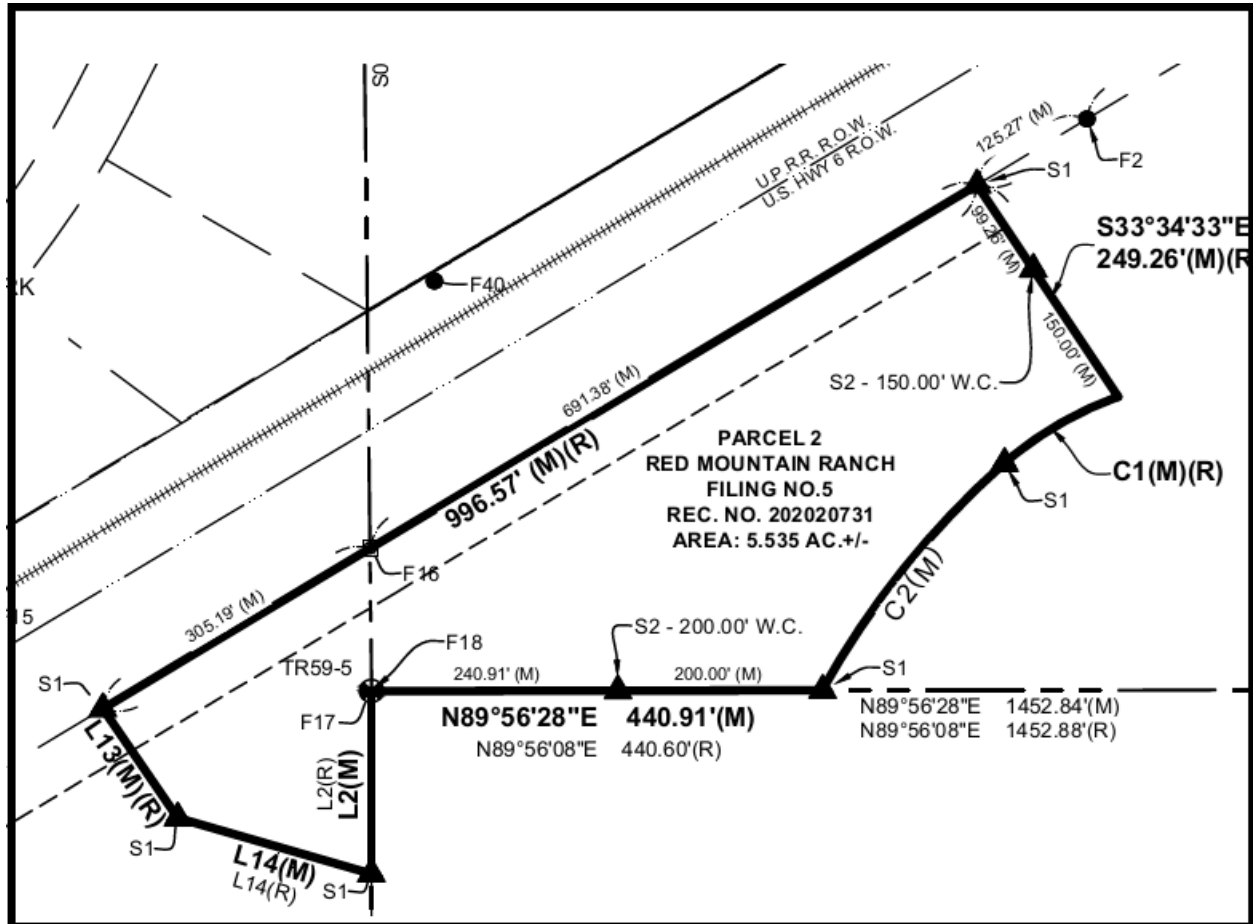


Exhibit D
Cost of Improvements

Red Mountain Ranch — Parcel 1 Metro District Improvements

Opinion of Probable Cost Estimate | Date: May 14th, 2026 |

Description	Quantity	Unit	Unit Price	Total Cost
GENERAL				
Mobilization (grading, utilities, streets) — 1% Total Costs	1	PER	\$174,182	\$174,182
Surveying (1%)	1	PER	\$174,182	\$174,182
Construction Management (8%)	1	PER	\$1,393,458	\$1,393,458
Design and Planning Fixed Fee Allotted	1	PER	\$500,000	\$500,000
General Subtotal				\$2,241,823
EROSION CONTROL and STORMWATER BMP'S				
Installation and Maintenance	14	AC	\$7,500	\$105,000
Erosion Control and Stormwater BMP's Subtotal				\$105,000
STORM SEWER				
36" Diameter RCP Culvert (0-8' depth) @ Two-way	68	LF	\$380	\$25,840
36" Diameter RCP Culvert (0-8' depth) @ One-way	60	LF	\$380	\$22,800
8'x3' Box RCBC	60	LF	\$1,300	\$78,000
Headwall and Wingwall Structures	4	EA	\$50,000	\$200,000
Pond Outlet Structure	2	EA	\$75,000	\$150,000
Pond Inlet Structure	1	EA	\$75,000	\$75,000
Storm Sewer Subtotal				\$551,640
WATER				
Fire Hydrant Assembly	8	EA	\$12,000	\$96,000
FURNISH AND INSTALL 12" DIP from E. Chambers to North Bore Pit	1,123	LF	\$175	\$196,525
Connect to Existing Main	1	EA	\$8,500	\$8,500
FURNISH AND INSTALL 12" DIP P1	2,200	LF	\$175	\$385,000
E. Water Main Bore and 12" DIP Install	266	LF	\$1,000	\$266,000
W. Water Main Bore and 12" Dip Install	150	LF	\$1,000	\$150,000
W. Water Connection from Bore 12" Dip Install	310	LF	\$175	\$54,250

12" Gate Valve	22	EA	\$4,500	\$99,000
2" Blow off and Testing	1	EA	\$4,000	\$4,000
Furnish and Install Polywrap on 12" Dip	4,049	LF	\$3	\$12,147
FURNISH AND INSTALL 8" DIP	1,900	LF	\$155	\$294,500
Connect to Existing to 12" Main	2	LF	\$3,500	\$7,000
Furnish and Install Polywrap on 8" Dip	1,900	LF	\$3	\$5,700
8" Gate Valve	1	EA	\$3,900	\$3,900
2" Blow off and Testing	1	EA	\$4,000	\$4,000
Pressure Testing	5,949	LF	\$5	\$29,745
12" x 8" Cross Fitting	1	EA	\$1,100	\$1,100
12" x 8" Tee	4	EA	\$1,100	\$4,400
Water Subtotal				\$1,621,767
SANITARY SEWER				
Connection to Existing Sewar Main @ Nogel Rd.	1	EA	\$8,500	\$8,500
8" SDR-35 PVC (48" depth)	3,400	LF	\$120	\$408,000
4" SDR-35 PVC Force Main (48" depth)	630	LF	\$100	\$63,000
4' Dia. Manhole (48" depth)	35	EA	\$8,000	\$280,000
W. 4" Force Main Bore and 4" SDR-35 PVC Install	150	LF	\$1,800	\$270,000
8" Flush Sewer & Video	3,400	LF	\$5	\$17,000
Air Test 8"	3,400	LF	\$5	\$17,000
4" Flush Sewer & Video	780	LF	\$5	\$3,900
Air Test 4"	780	LF	\$5	\$3,900
Furnish Materials and Equipment for East Lift Station	1	EA	\$152,000	\$152,000
Furnish Materials and Equipment for West Lift Station	1	EA	\$235,000	\$235,000
Installation of East and West Lift Station	1	EA	\$150,000	\$150,000
Sanitary Sewer Subtotal				\$1,608,300
STREET IMPROVEMENTS				
Base Prep, Asphalt, Concrete Curb and Gutter	4,800	LF	\$850	\$4,080,000
Base Prep, Asphalt for Bicycle Pedestrian Acess	400	LF	\$400	\$160,000
Retaining Walls for Bike Path North of HWY 6	450	SF	\$45	\$20,250
Site Lighting on Public Streets and Discovery Trail	1	LS	\$250,000	\$250,000

Site Signage for Public Areas Including Discovery Trail	1	EA	\$50,000	\$50,000
Street Subtotal				\$4,560,250
LANDSCAPE				
4' Public Discovery Trail Crushed Refines	2,800	LF	\$80	\$224,000
4' Public Discovery Trail Prep and Base Course	2,800	LF	\$40	\$112,000
Bridges for the Discovery Trail	2	EA	\$60,000	\$120,000
Irrigation Furnish and Install Inlet	1	EA	\$250,000	\$250,000
Landscape Common Areas- Trees, Shrubs, Grasses	348,480	SF	\$20	\$6,969,600
Irrigation of Common Area	348,480	SF	\$4	\$1,254,528
Detention Ponds	10,285	SF	\$4	\$41,140
Landscape Subtotal				\$8,971,268
Subtotal				\$19,660,048
Contingency (25%)				\$4,915,012
TOTAL COST				\$ 24,575,059

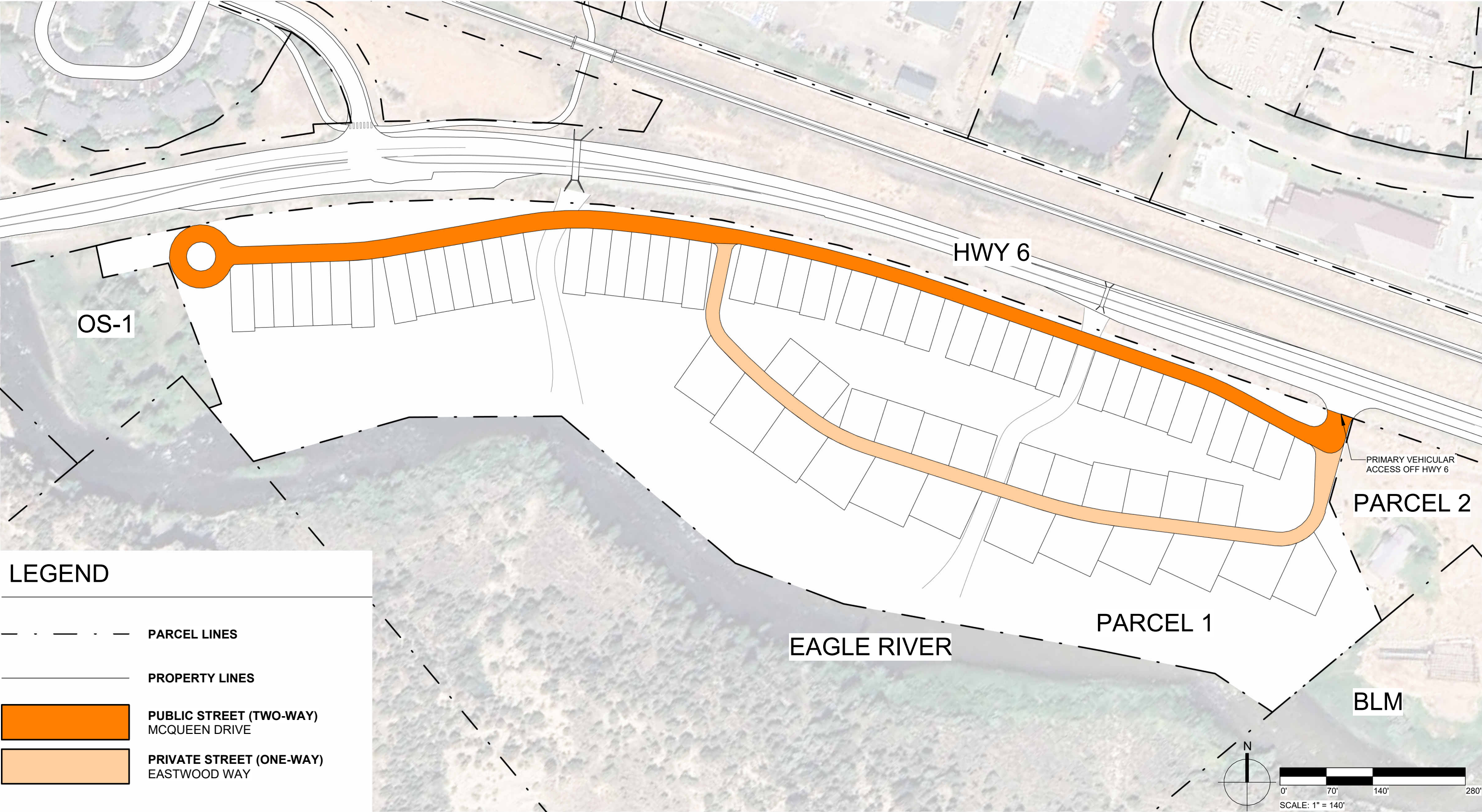
Red Mountain Ranch — Parcel 2 Metro District Improvements

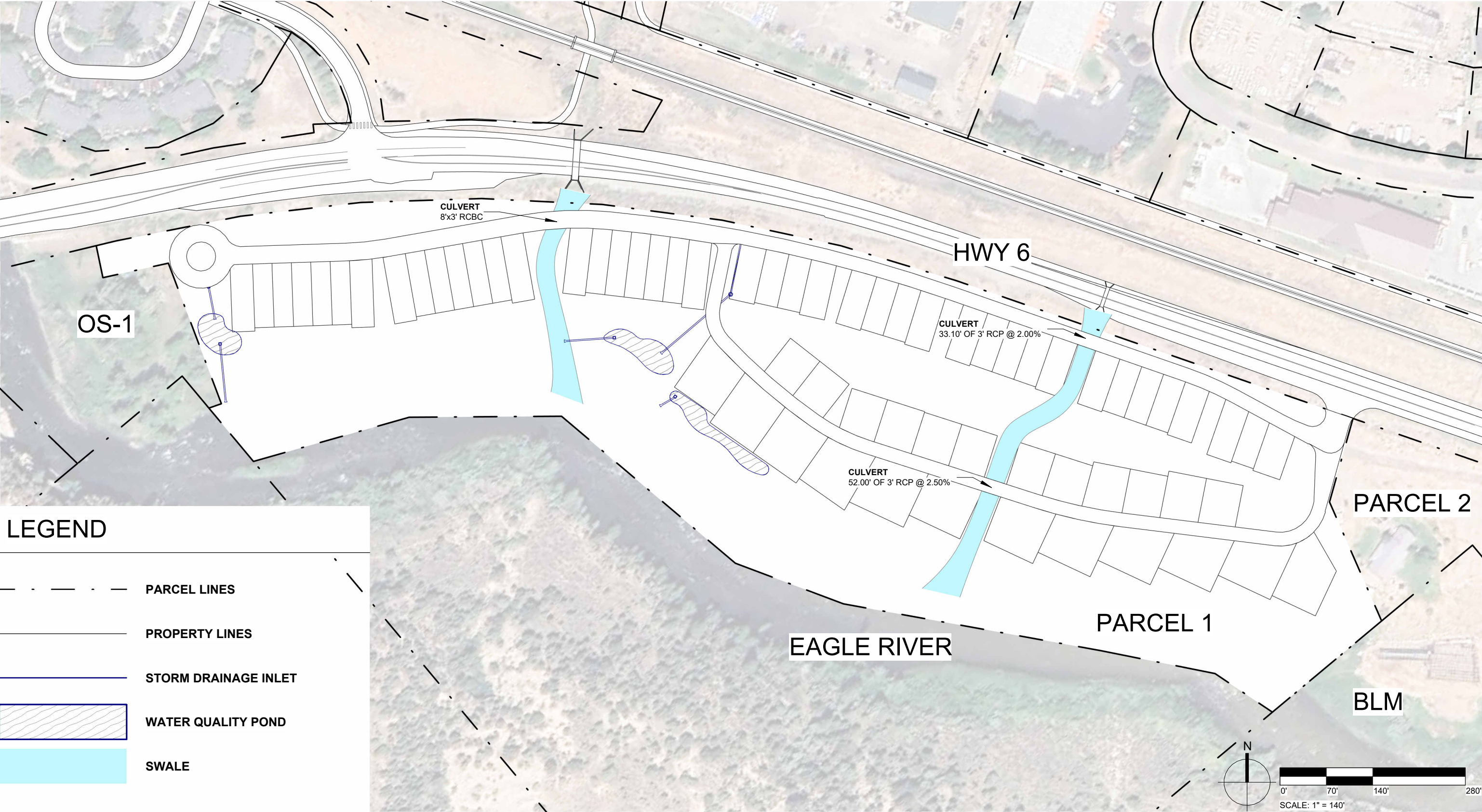
Opinion of Probable Cost Estimate | Date: May 14th, 2026 |

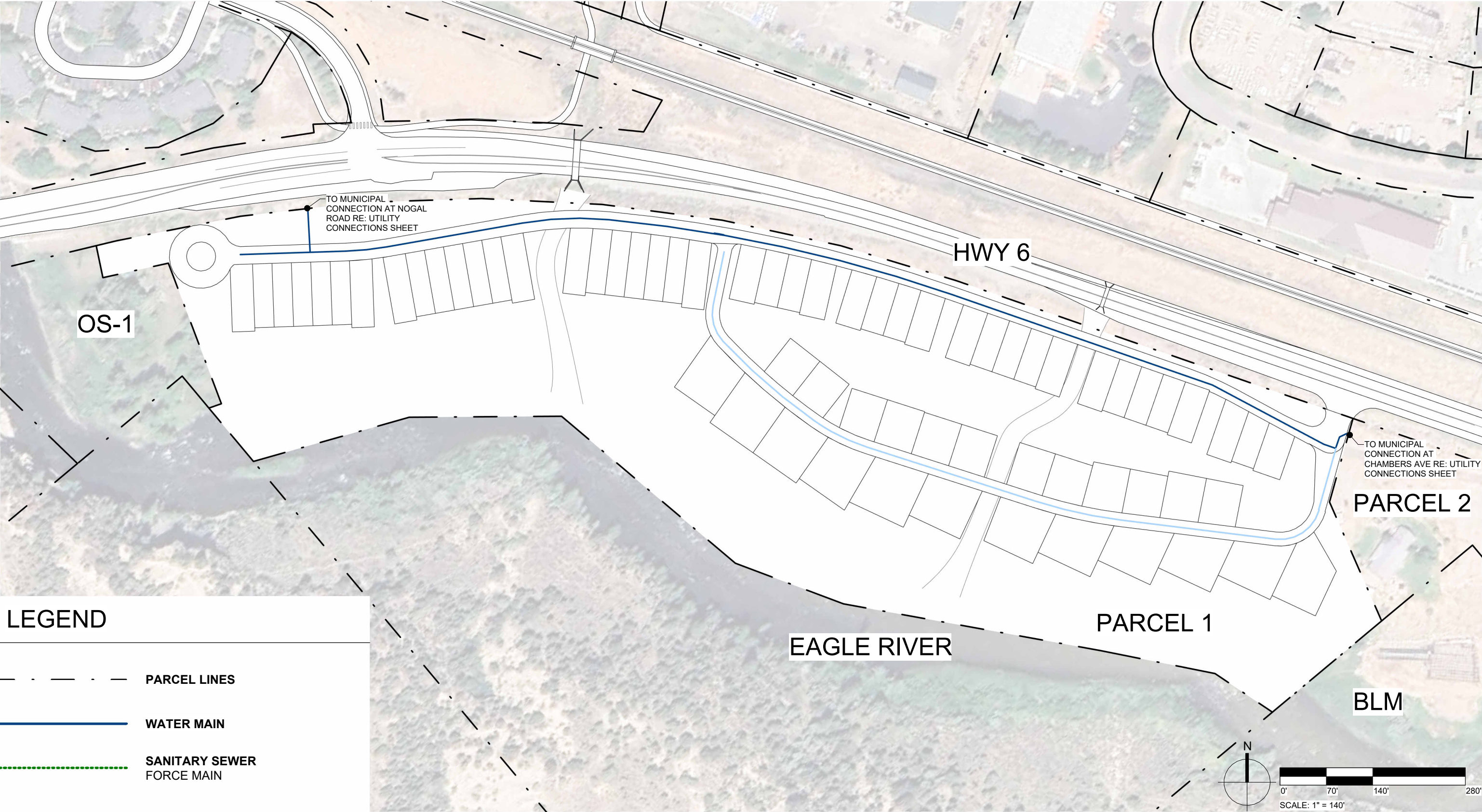
Description	Quantity	Unit	Unit Price	Total Cost
GENERAL				
Mobilization (grading, utilities, streets) — 1% Total Costs	1	PER	\$45,164	\$45,164
Surveying (1%)	1	PER	\$45,164	\$45,164
Construction Management (8%)	1	PER	\$361,310	\$361,310
Design and Planning Fixed Fee Allotted	1	PER	\$285,000	\$285,000
General Subtotal				\$736,637
EROSION CONTROL and STORMWATER BMP'S				
Installation and Maintenance	5	AC	\$7,500	\$37,500
Erosion Control Subtotal				\$37,500
STORM SEWER				
36" Diameter RCP Culvert (0-8' depth) @ Two-way	60	LF	\$380	\$22,800
Headwall and Wingwall Structures	2	EA	\$50,000	\$100,000
Pond Outlet Structure	1	EA	\$75,000	\$75,000
Pond Inlet Structure	1	EA	\$75,000	\$75,000
Storm Sewer Subtotal				\$272,800
WATER				
Fire Hydrant Assembly	5	EA	\$12,000	\$60,000
Connect to Existing Main	1	EA	\$4,250	\$4,250
FURNISH AND INSTALL 8" DIP	960	LF	\$155	\$148,800
Connect to Existing to 12" Main	1	LF	\$8,500	\$8,500
Furnish and Install Polywrap on 8" Dip	960	LF	\$3	\$2,880
8" Gate Valve	2	EA	\$3,900	\$7,800
2" Blow off and Testing	1	EA	\$4,000	\$4,000
Pressure Testing	960	LF	\$5	\$4,800
12" x 8" Cross Fitting	1	EA	\$1,100	\$1,100

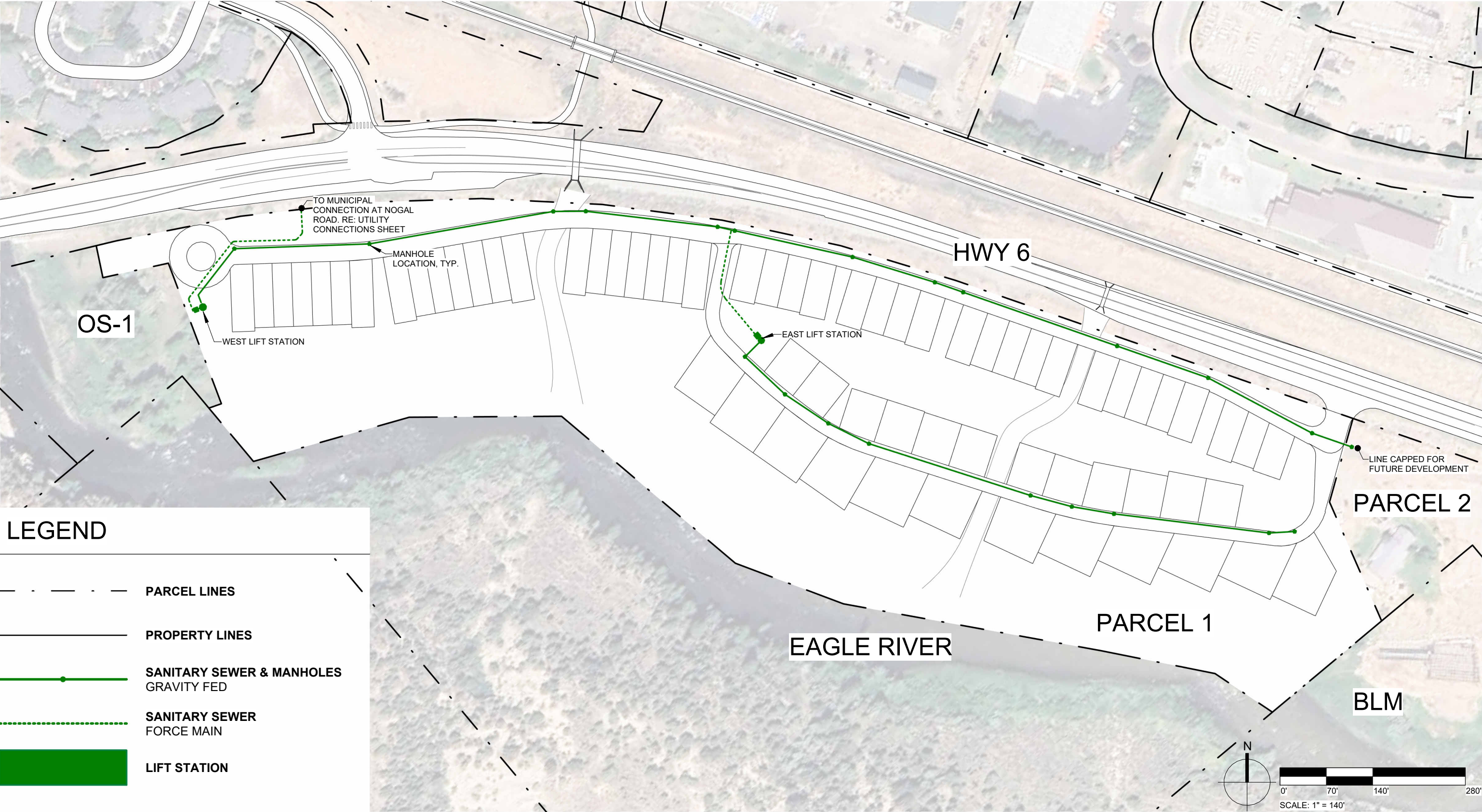
12" x 8" Tee	1	EA	\$1,100	\$1,100
Water Subtotal				\$243,230
SANITARY SEWER				
8" SDR-35 PVC (48" depth)	960	LF	\$120	\$115,200
4' Dia. Manhole (48" depth)	5	EA	\$8,000	\$40,000
8" Flush Sewer & Video	960	LF	\$5	\$4,800
Air Test 8"	960	LF	\$5	\$4,800
Sanitary Sewer Subtotal				\$164,800
STREET IMPROVEMENTS				
Base Prep, Asphalt, Concrete Curb and Gutter	860	LF	\$850	\$731,000
Site Lighting on Public Streets and Discovery Trail	1	LS	\$50,000	\$50,000
Site Signage for Public Areas Including Discovery Trail	1	LS	\$25,000	\$25,000
Street Subtotal				\$806,000
LANDSCAPE				
4' Public Discovery Trail Crushed Refines	1,300	LF	\$80	\$104,000
4' Public Discovery Trail Prep and Base Course	1,300	LF	\$40	\$52,000
Irrigation Furnish and Install Inlet	1	EA	\$250,000	\$250,000
Landscape Common Areas- Trees, Shrubs, Grasses	108,900	SF	\$20	\$2,178,000
Irrigation of Common Area	108,900	SF	\$4	\$392,040
Detention Ponds	4,000	SF	\$4	\$16,000
Landscape Subtotal				\$2,992,040
Subtotal				\$5,253,007
Contingency (25%)				\$1,313,252
TOTAL COST				\$6,566,259

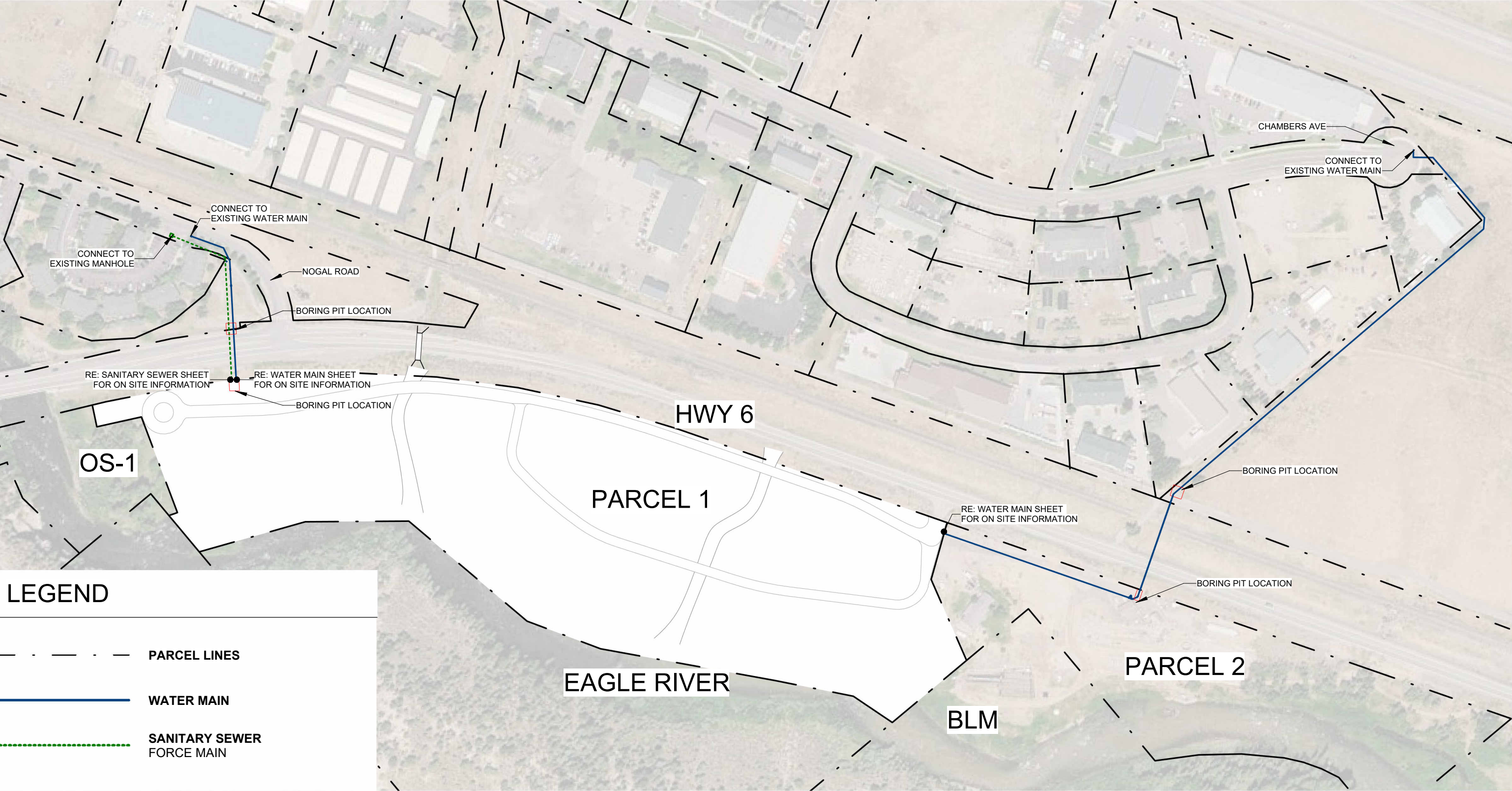
Exhibit E
Map of Improvements









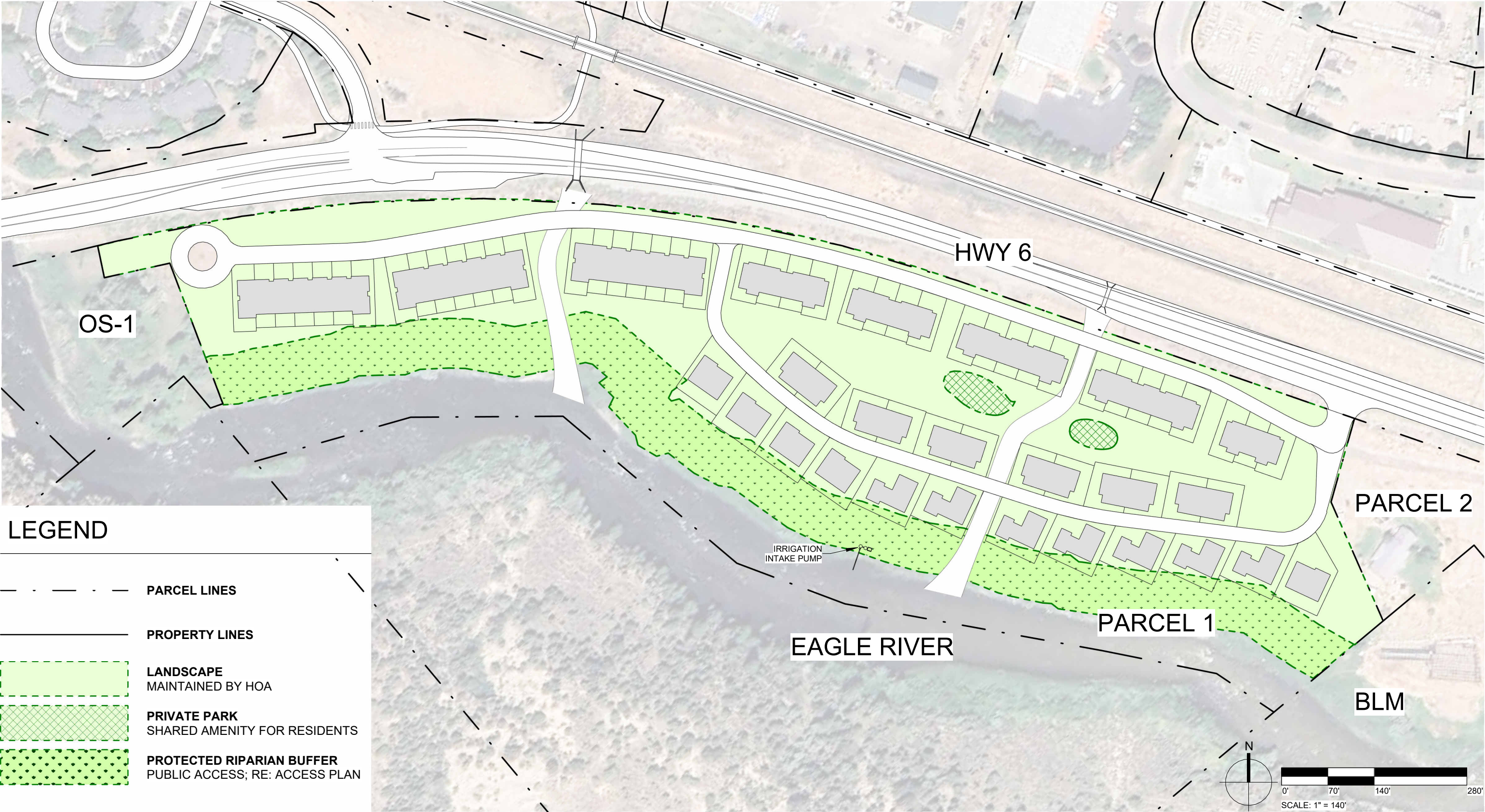


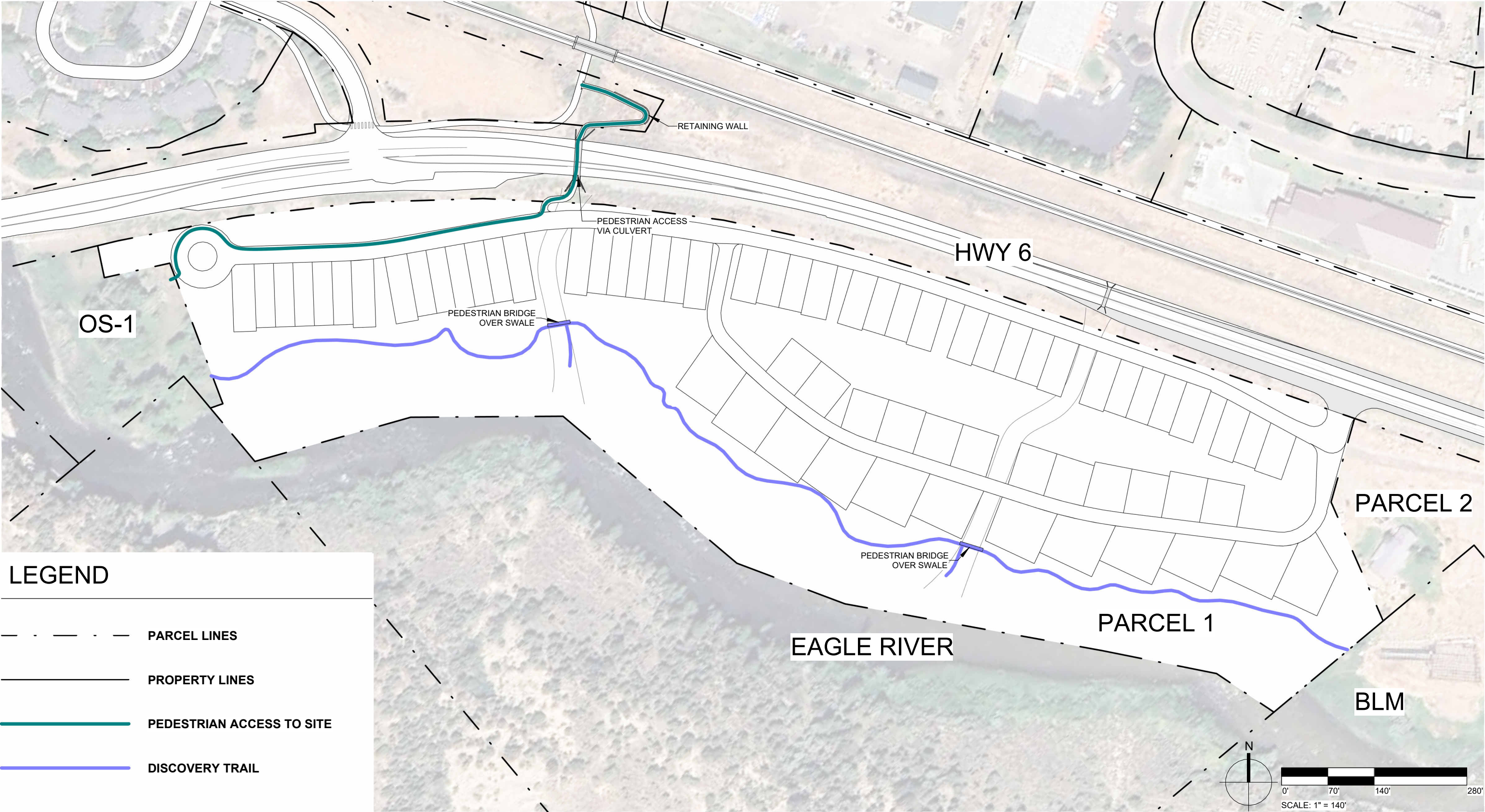
LEGEND

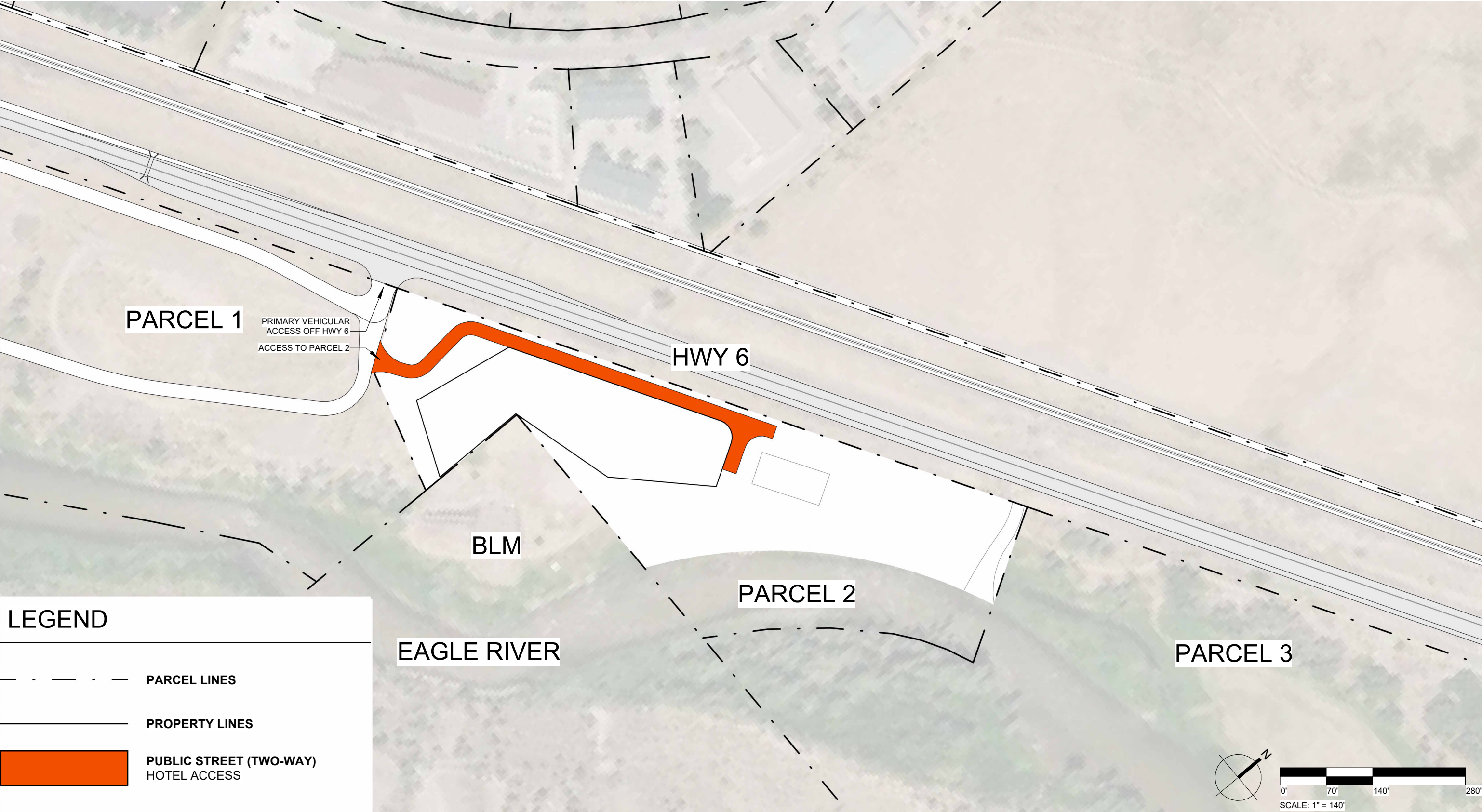
PARCEL LINES

WATER MAIN

SANITARY SEWER
FORCE MAIN

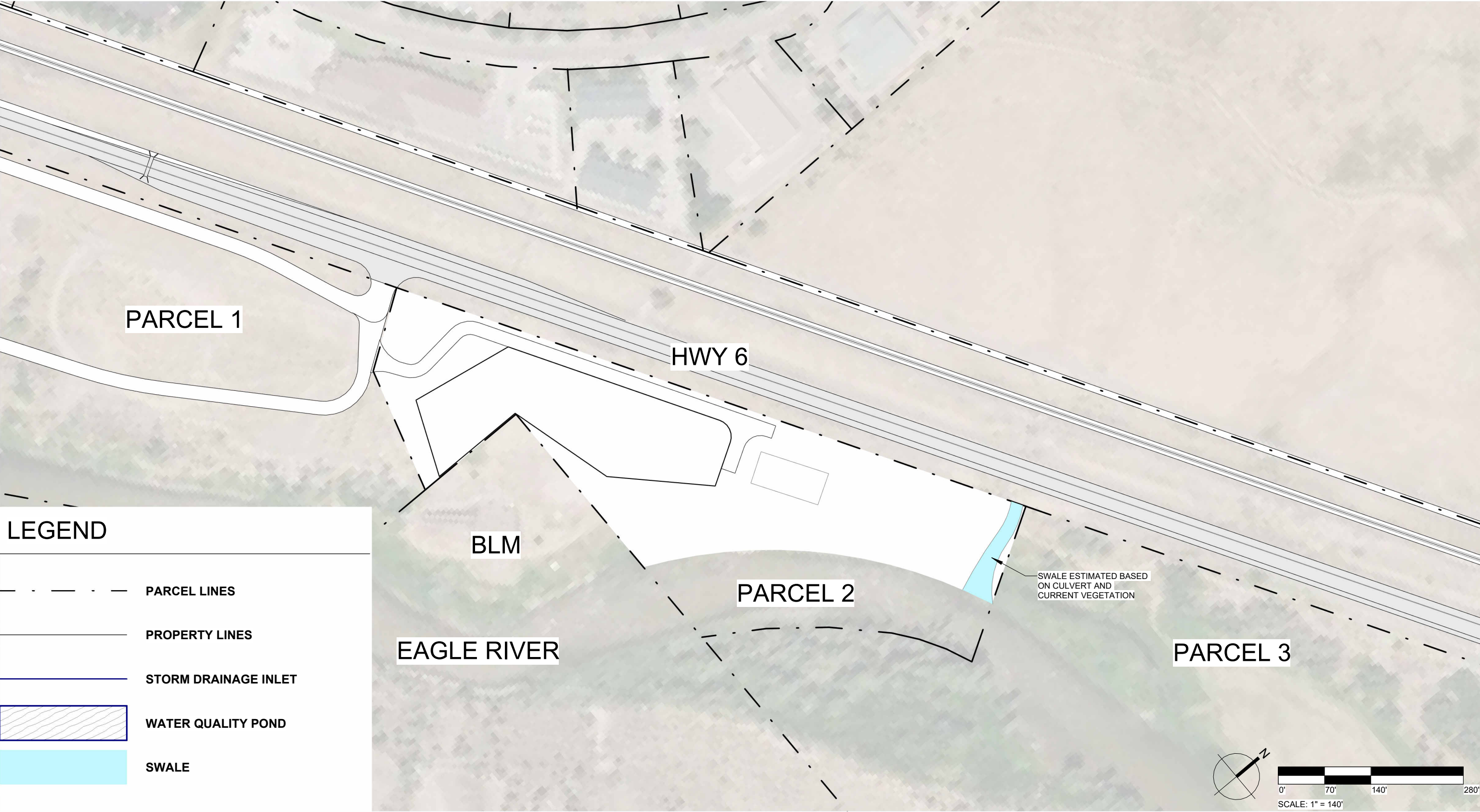






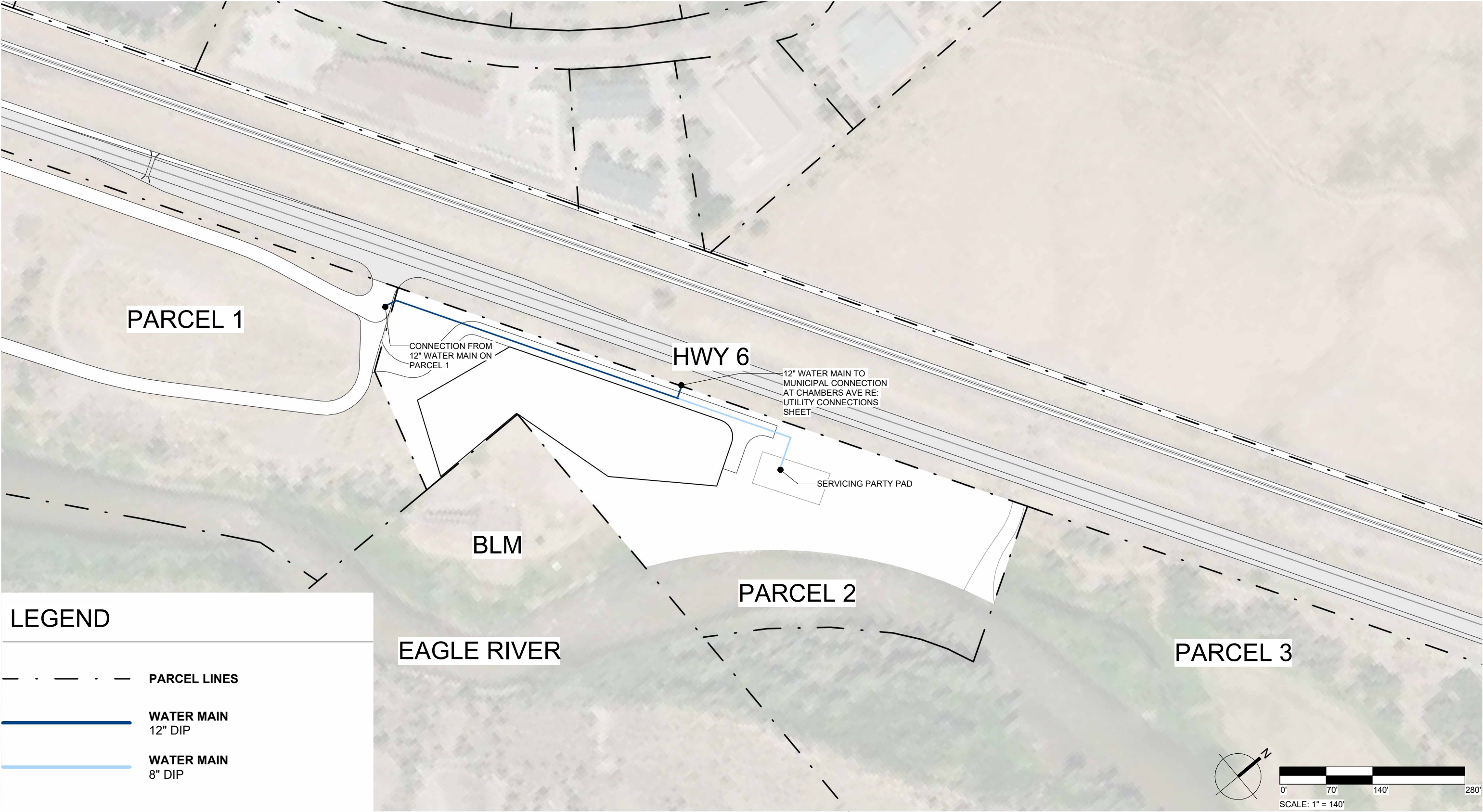
PARCEL 2 - STORM DRAINAGE

05.20.2026



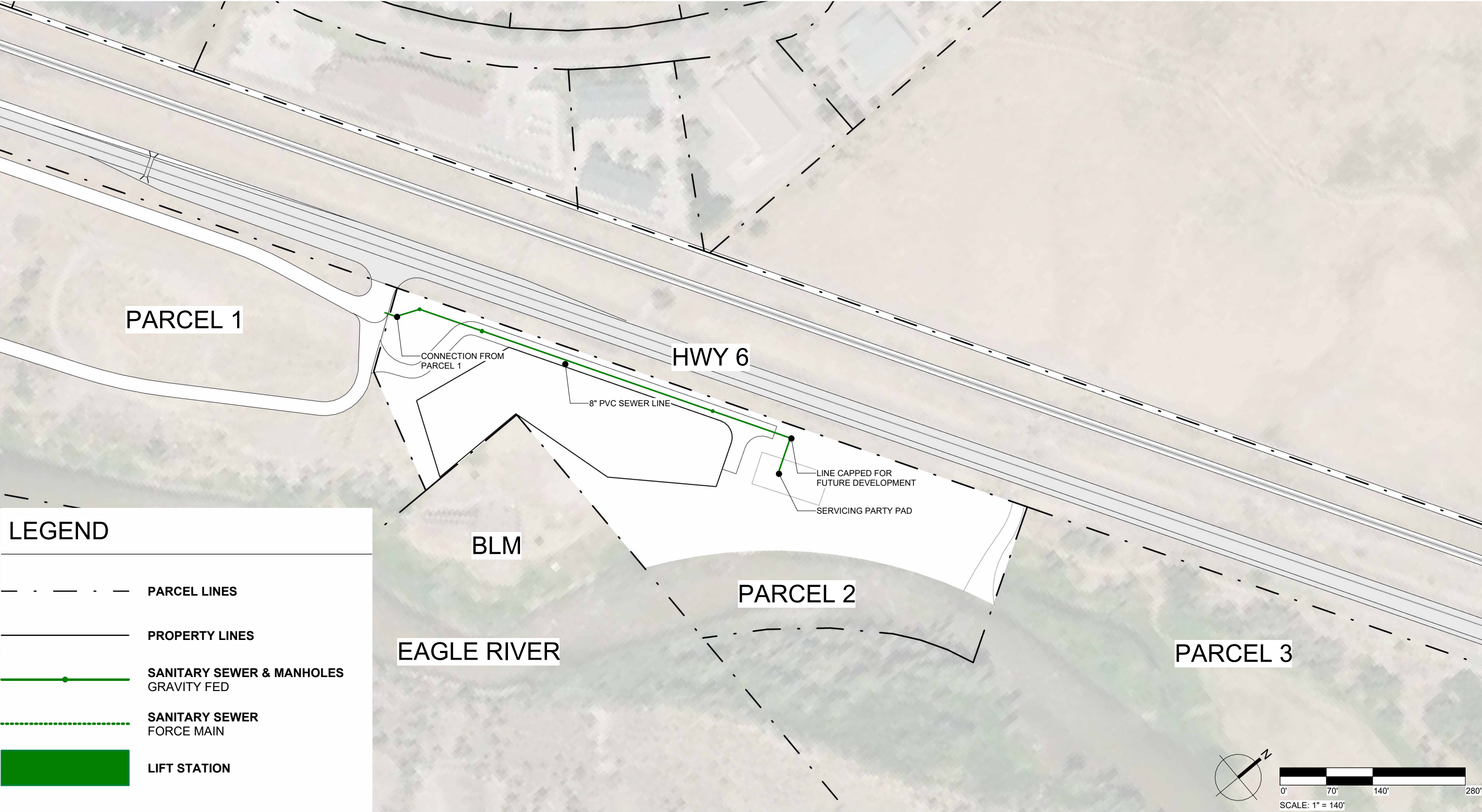
PARCEL 2 - WATER MAIN

05.20.2026



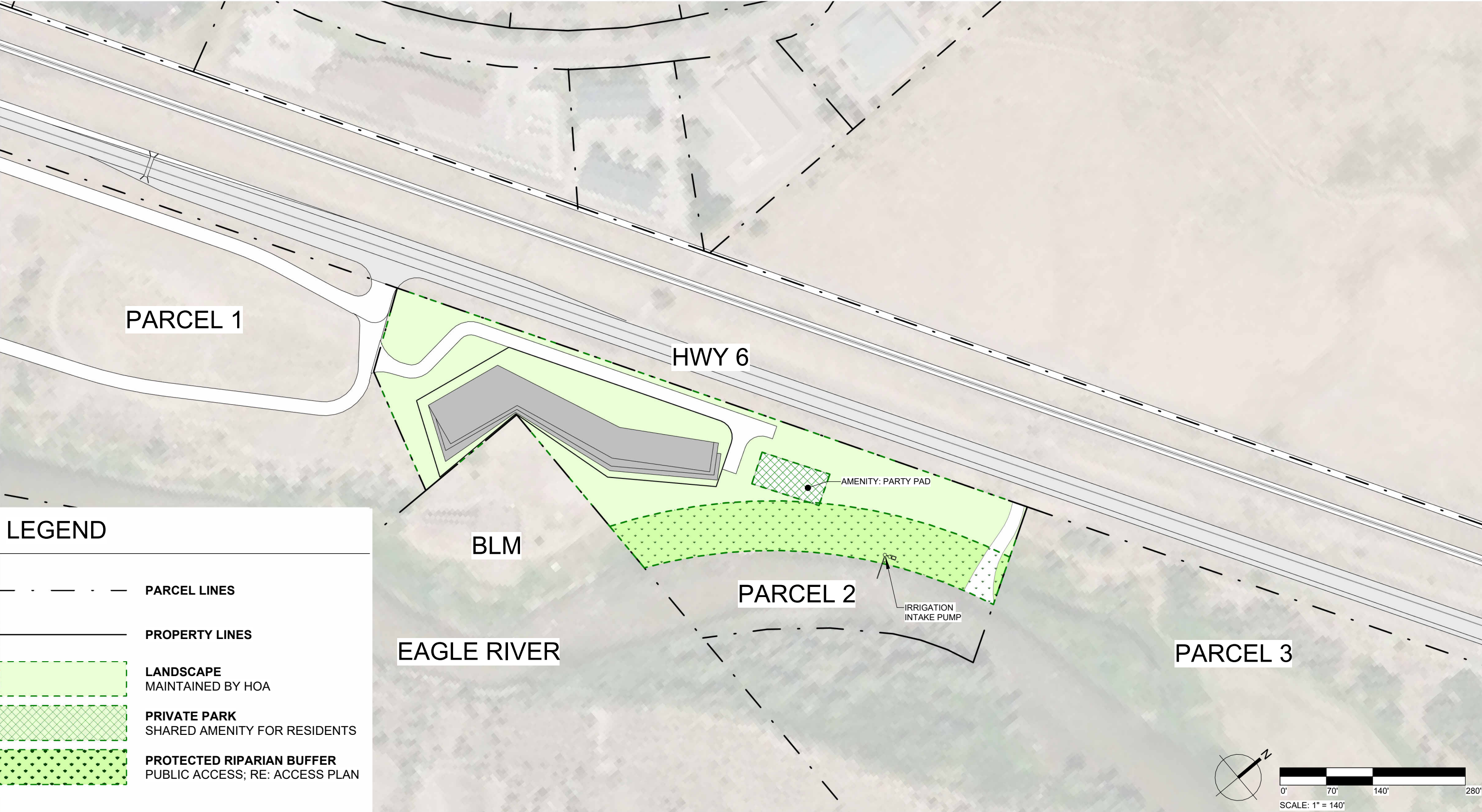
PARCEL 2 - SANITARY SEWER

05.20.2026



PARCEL 2 - LANDSCAPED AREAS

05.20.2026



PARCEL 2 - PUBLIC ACCESS

05.20.2026

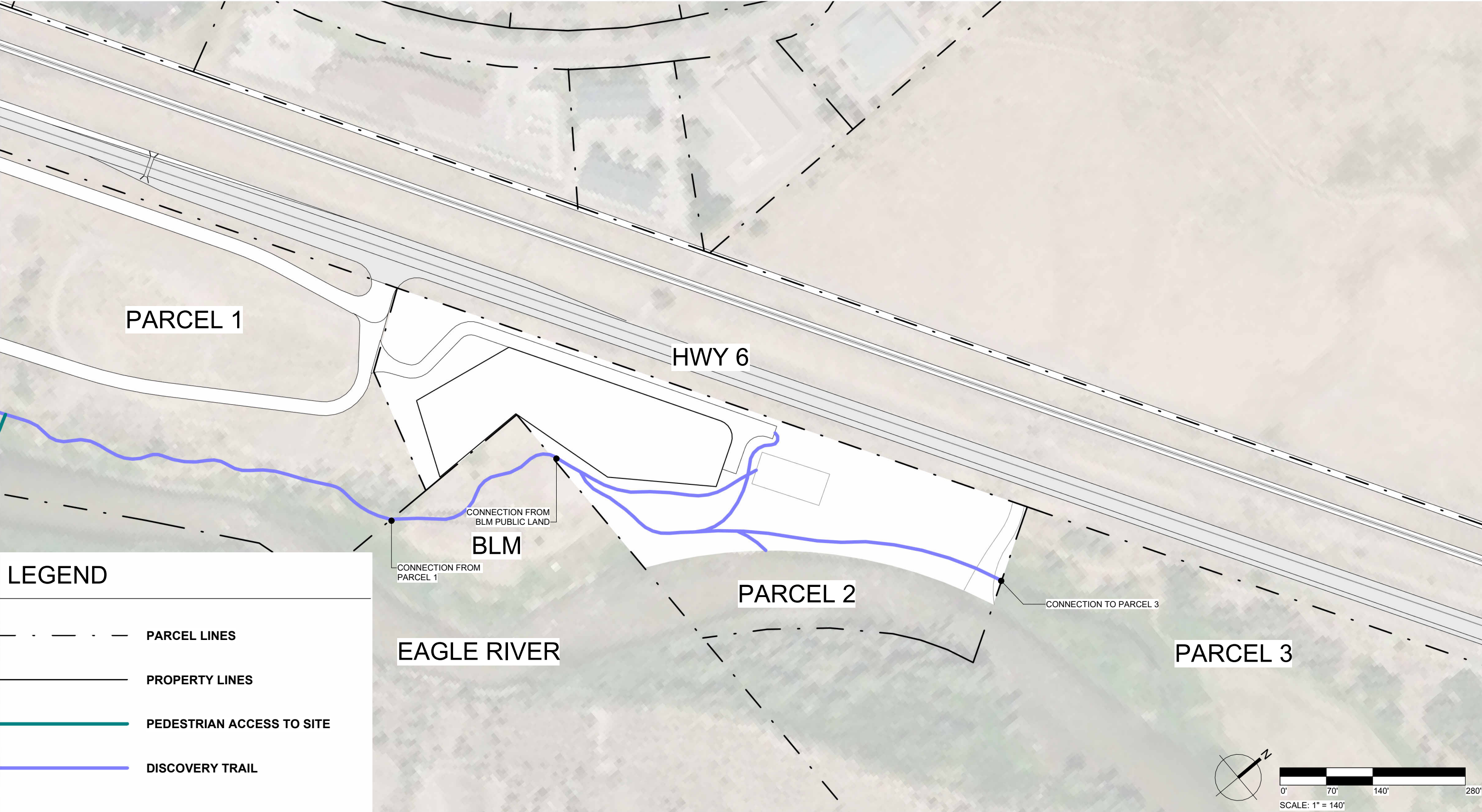


Exhibit F
Financial Plan

**Red Mountain Ranch Metropolitan District
Eagle County, Colorado**

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**General Obligation Bonds, Series 2026A  
Subordinate Cash Flow Bonds, Series 2026B**

| <b>Bond Assumptions</b>                              | <b>Series 2026A</b> | <b>Series 2026B</b> | <b>Total</b>     |
|------------------------------------------------------|---------------------|---------------------|------------------|
| Closing Date                                         | 12/1/2026           | 12/1/2026           |                  |
| First Call Date                                      | 12/1/2031           | 12/1/2031           |                  |
| Final Maturity                                       | 12/1/2056           | 12/15/2056          |                  |
| <b>Sources of Funds</b>                              |                     |                     |                  |
| Par Amount                                           | 9,645,000           | 3,095,000           | 12,740,000       |
| Total                                                | 9,645,000           | 3,095,000           | 12,740,000       |
| <b>Uses of Funds</b>                                 |                     |                     |                  |
| Project Fund                                         | <b>6,905,100</b>    | <b>3,002,150</b>    | <b>9,907,250</b> |
| Capitalized Interest                                 | 1,446,750           | 0                   | 1,446,750        |
| Surplus Deposit                                      | 750,250             | 0                   | 750,250          |
| Cost of Issuance                                     | 542,900             | 92,850              | 635,750          |
| Total                                                | 9,645,000           | 3,095,000           | 12,740,000       |
| <b>Debt Features</b>                                 |                     |                     |                  |
| Projected Coverage at Mill Levy Cap                  | 1.50x               | 1.00x               |                  |
| Tax Status                                           | Tax-Exempt          | Tax-Exempt          |                  |
| Interest Payment Type                                | Current             | Cash Flow           |                  |
| Interest Frequency                                   | Semiannual          | Annual              |                  |
| Rating                                               | Non-Rated           | Non-Rated           |                  |
| Coupon (Interest Rate)                               | 5.000%              | 6.500%              |                  |
| Annual Trustee Fee                                   | \$4,000             | \$3,000             |                  |
| <b>Biennial Reassessment</b>                         |                     |                     |                  |
| Residential                                          | 2.00%               | 2.00%               |                  |
| Commercial                                           | 2.00%               | 2.00%               |                  |
| <b>Future Refunding<sup>1</sup></b>                  | <b>Series 2031A</b> | <b>Series 2031B</b> |                  |
| Project Fund                                         | 0                   | 1,700,000           | 1,700,000        |
| <b>Tax Authority Assumptions</b>                     |                     |                     |                  |
| Metropolitan District Debt Service Mill Levy Revenue |                     |                     |                  |
| Service Plan                                         |                     |                     |                  |
| Service Plan Base Year                               |                     | 2025                |                  |
| Residential Base Rate                                |                     | 6.70%               |                  |
| Commercial Base Rate                                 |                     | 27.90%              |                  |
| Debt Service Mills                                   |                     |                     |                  |
| Service Plan Mill Levy Cap                           |                     | 50.000              |                  |
| Specific Ownership Tax                               |                     | 6.00%               |                  |
| County Treasurer Fee                                 |                     | 3.00%               |                  |

1. Senior Series 2031A (4.50%, 1.20x) plus subordinate Series 2031B (6.50%, 1.00x)

Red Mountain Ranch Metropolitan District  
Development Summary

| Statutory Actual Value (2026) | Residential - District No. 1 |                |                |                |              |                            |                            |   |   |               | Total |
|-------------------------------|------------------------------|----------------|----------------|----------------|--------------|----------------------------|----------------------------|---|---|---------------|-------|
|                               | Townhouse (E1)               | Townhouse (E2) | Townhouse (M1) | Townhouse (M2) | Duplex       | Single Family Parcel 1 (B) | Single Family Parcel 2 (B) | - | - |               |       |
|                               | \$1,978,160                  | \$1,703,730    | \$1,999,995    | \$1,632,345    | \$2,487,200  | \$3,236,625                | \$3,236,625                | - | - |               |       |
| 2025                          | -                            | -              | -              | -              | -            | -                          | -                          | - | - | -             |       |
| 2026                          | -                            | -              | -              | -              | -            | -                          | -                          | - | - | -             |       |
| 2027                          | 6                            | 10             | 15             | 11             | -            | -                          | -                          | - | - | 42            |       |
| 2028                          | -                            | -              | -              | -              | 12           | -                          | -                          | - | - | 12            |       |
| 2029                          | -                            | -              | -              | -              | -            | 6                          | 6                          | - | - | 12            |       |
| 2030                          | -                            | -              | -              | -              | -            | -                          | -                          | - | - | -             |       |
| 2031                          | -                            | -              | -              | -              | -            | -                          | -                          | - | - | -             |       |
| 2032                          | -                            | -              | -              | -              | -            | -                          | -                          | - | - | -             |       |
| 2033                          | -                            | -              | -              | -              | -            | -                          | -                          | - | - | -             |       |
| 2034                          | -                            | -              | -              | -              | -            | -                          | -                          | - | - | -             |       |
| 2035                          | -                            | -              | -              | -              | -            | -                          | -                          | - | - | -             |       |
| 2036                          | -                            | -              | -              | -              | -            | -                          | -                          | - | - | -             |       |
| 2037                          | -                            | -              | -              | -              | -            | -                          | -                          | - | - | -             |       |
| 2038                          | -                            | -              | -              | -              | -            | -                          | -                          | - | - | -             |       |
| 2039                          | -                            | -              | -              | -              | -            | -                          | -                          | - | - | -             |       |
| 2040                          | -                            | -              | -              | -              | -            | -                          | -                          | - | - | -             |       |
| 2041                          | -                            | -              | -              | -              | -            | -                          | -                          | - | - | -             |       |
| 2042                          | -                            | -              | -              | -              | -            | -                          | -                          | - | - | -             |       |
| 2043                          | -                            | -              | -              | -              | -            | -                          | -                          | - | - | -             |       |
| 2044                          | -                            | -              | -              | -              | -            | -                          | -                          | - | - | -             |       |
| 2045                          | -                            | -              | -              | -              | -            | -                          | -                          | - | - | -             |       |
| 2046                          | -                            | -              | -              | -              | -            | -                          | -                          | - | - | -             |       |
| 2047                          | -                            | -              | -              | -              | -            | -                          | -                          | - | - | -             |       |
| 2048                          | -                            | -              | -              | -              | -            | -                          | -                          | - | - | -             |       |
| 2049                          | -                            | -              | -              | -              | -            | -                          | -                          | - | - | -             |       |
| 2050                          | -                            | -              | -              | -              | -            | -                          | -                          | - | - | -             |       |
| 2051                          | -                            | -              | -              | -              | -            | -                          | -                          | - | - | -             |       |
| 2052                          | -                            | -              | -              | -              | -            | -                          | -                          | - | - | -             |       |
| 2053                          | -                            | -              | -              | -              | -            | -                          | -                          | - | - | -             |       |
| 2054                          | -                            | -              | -              | -              | -            | -                          | -                          | - | - | -             |       |
| 2055                          | -                            | -              | -              | -              | -            | -                          | -                          | - | - | -             |       |
| 2056                          | -                            | -              | -              | -              | -            | -                          | -                          | - | - | -             |       |
| Total Units                   | 6                            | 10             | 15             | 11             | 12           | 6                          | 6                          | - | - | 66            |       |
| Total Statutory Actual Value  | \$11,868,960                 | \$17,037,300   | \$29,999,925   | \$17,955,795   | \$29,846,400 | \$19,419,750               | \$19,419,750               | - | - | \$145,547,880 |       |



Red Mountain Ranch Metropolitan District  
Development Summary

| Statutory Actual<br>Value (2026) | Commercial - District No. 2 |   |   |   | Total       | Hotel - District No. 2 |   |   |   | Total        |
|----------------------------------|-----------------------------|---|---|---|-------------|------------------------|---|---|---|--------------|
|                                  | Restaurant                  | - | - | - |             | Hotel                  | - | - | - |              |
|                                  | \$750                       | - | - | - |             | \$350,000              | - | - | - |              |
| 2025                             | -                           | - | - | - | -           | -                      | - | - | - | -            |
| 2026                             | -                           | - | - | - | -           | -                      | - | - | - | -            |
| 2027                             | -                           | - | - | - | -           | -                      | - | - | - | -            |
| 2028                             | -                           | - | - | - | -           | -                      | - | - | - | -            |
| 2029                             | 4,800                       | - | - | - | 4,800       | 60                     | - | - | - | 60           |
| 2030                             | -                           | - | - | - | -           | -                      | - | - | - | -            |
| 2031                             | -                           | - | - | - | -           | -                      | - | - | - | -            |
| 2032                             | -                           | - | - | - | -           | -                      | - | - | - | -            |
| 2033                             | -                           | - | - | - | -           | -                      | - | - | - | -            |
| 2034                             | -                           | - | - | - | -           | -                      | - | - | - | -            |
| 2035                             | -                           | - | - | - | -           | -                      | - | - | - | -            |
| 2036                             | -                           | - | - | - | -           | -                      | - | - | - | -            |
| 2037                             | -                           | - | - | - | -           | -                      | - | - | - | -            |
| 2038                             | -                           | - | - | - | -           | -                      | - | - | - | -            |
| 2039                             | -                           | - | - | - | -           | -                      | - | - | - | -            |
| 2040                             | -                           | - | - | - | -           | -                      | - | - | - | -            |
| 2041                             | -                           | - | - | - | -           | -                      | - | - | - | -            |
| 2042                             | -                           | - | - | - | -           | -                      | - | - | - | -            |
| 2043                             | -                           | - | - | - | -           | -                      | - | - | - | -            |
| 2044                             | -                           | - | - | - | -           | -                      | - | - | - | -            |
| 2045                             | -                           | - | - | - | -           | -                      | - | - | - | -            |
| 2046                             | -                           | - | - | - | -           | -                      | - | - | - | -            |
| 2047                             | -                           | - | - | - | -           | -                      | - | - | - | -            |
| 2048                             | -                           | - | - | - | -           | -                      | - | - | - | -            |
| 2049                             | -                           | - | - | - | -           | -                      | - | - | - | -            |
| 2050                             | -                           | - | - | - | -           | -                      | - | - | - | -            |
| 2051                             | -                           | - | - | - | -           | -                      | - | - | - | -            |
| 2052                             | -                           | - | - | - | -           | -                      | - | - | - | -            |
| 2053                             | -                           | - | - | - | -           | -                      | - | - | - | -            |
| 2054                             | -                           | - | - | - | -           | -                      | - | - | - | -            |
| 2055                             | -                           | - | - | - | -           | -                      | - | - | - | -            |
| 2056                             | -                           | - | - | - | -           | -                      | - | - | - | -            |
| Total Units                      | 4,800                       | - | - | - | 4,800       | 60                     | - | - | - | 60           |
| Total Statutory<br>Actual Value  | \$3,600,000                 | - | - | - | \$3,600,000 | \$21,000,000           | - | - | - | \$21,000,000 |

Red Mountain Ranch Metropolitan District  
Assessed Value - District No. 1

|       | Vacant and Improved Land <sup>1</sup> |                                                    | Single Family Residential      |                          |              |                                                     |                 |                 |                 |                                                    | Total                                              |
|-------|---------------------------------------|----------------------------------------------------|--------------------------------|--------------------------|--------------|-----------------------------------------------------|-----------------|-----------------|-----------------|----------------------------------------------------|----------------------------------------------------|
|       | Cumulative Statutory<br>Actual Value  | Assessed Value in<br>Collection Year<br>2 Year Lag | Residential Units<br>Delivered | Biennial<br>Reassessment | Actual Value | Reduction per Unit<br>(70,000)<br>Inflated at 2.86% | Total Reduction | Statutory Value | Assessment Rate | Assessed Value in<br>Collection Year<br>2 Year Lag | Assessed Value in<br>Collection Year<br>2 Year Lag |
|       |                                       |                                                    |                                | 2.00%                    |              |                                                     |                 |                 |                 |                                                    |                                                    |
| 2025  | 0                                     | 0                                                  | -                              | -                        | 0            | (70,000)                                            | 0               | 0               | 6.700%          | 0                                                  | 0                                                  |
| 2026  | 7,686,198                             | 0                                                  | -                              | -                        | 0            | (72,002)                                            | 0               | 0               | 6.250%          | 0                                                  | 0                                                  |
| 2027  | 2,984,640                             | 0                                                  | 42                             | -                        | 78,399,220   | (74,061)                                            | (3,110,573)     | 75,288,647      | 6.800%          | 0                                                  | 0                                                  |
| 2028  | 3,883,950                             | 1,921,550                                          | 12                             | 1,567,984                | 111,019,399  | (76,179)                                            | (4,113,688)     | 106,905,710     | 6.800%          | 0                                                  | 1,921,550                                          |
| 2029  | 0                                     | 746,160                                            | 12                             | -                        | 152,236,187  | (78,358)                                            | (5,171,637)     | 147,064,549     | 6.800%          | 5,119,628                                          | 5,865,788                                          |
| 2030  | 0                                     | 970,988                                            | -                              | 3,044,724                | 155,280,910  | (80,599)                                            | (5,319,546)     | 149,961,364     | 6.800%          | 7,269,588                                          | 8,240,576                                          |
| 2031  | 0                                     | 0                                                  | -                              | -                        | 155,280,910  | (82,904)                                            | (5,471,685)     | 149,809,225     | 6.800%          | 10,000,389                                         | 10,000,389                                         |
| 2032  | 0                                     | 0                                                  | -                              | 3,105,618                | 158,386,529  | (85,275)                                            | (5,628,175)     | 152,758,353     | 6.800%          | 10,197,373                                         | 10,197,373                                         |
| 2033  | 0                                     | 0                                                  | -                              | -                        | 158,386,529  | (87,714)                                            | (5,789,141)     | 152,597,388     | 6.800%          | 10,187,027                                         | 10,187,027                                         |
| 2034  | 0                                     | 0                                                  | -                              | 3,167,731                | 161,554,259  | (90,223)                                            | (5,954,711)     | 155,599,549     | 6.800%          | 10,387,568                                         | 10,387,568                                         |
| 2035  | 0                                     | 0                                                  | -                              | -                        | 161,554,259  | (92,803)                                            | (6,125,015)     | 155,429,244     | 6.800%          | 10,376,622                                         | 10,376,622                                         |
| 2036  | 0                                     | 0                                                  | -                              | 3,231,085                | 164,785,344  | (95,457)                                            | (6,300,191)     | 158,485,154     | 6.800%          | 10,580,769                                         | 10,580,769                                         |
| 2037  | 0                                     | 0                                                  | -                              | -                        | 164,785,344  | (98,188)                                            | (6,480,376)     | 158,304,968     | 6.800%          | 10,569,189                                         | 10,569,189                                         |
| 2038  | 0                                     | 0                                                  | -                              | 3,295,707                | 168,081,051  | (100,996)                                           | (6,665,715)     | 161,415,336     | 6.800%          | 10,776,990                                         | 10,776,990                                         |
| 2039  | 0                                     | 0                                                  | -                              | -                        | 168,081,051  | (103,884)                                           | (6,856,354)     | 161,224,697     | 6.800%          | 10,764,738                                         | 10,764,738                                         |
| 2040  | 0                                     | 0                                                  | -                              | 3,361,621                | 171,442,672  | (106,855)                                           | (7,052,446)     | 164,390,226     | 6.800%          | 10,976,243                                         | 10,976,243                                         |
| 2041  | 0                                     | 0                                                  | -                              | -                        | 171,442,672  | (109,911)                                           | (7,254,146)     | 164,188,526     | 6.800%          | 10,963,279                                         | 10,963,279                                         |
| 2042  | 0                                     | 0                                                  | -                              | 3,428,853                | 174,871,526  | (113,055)                                           | (7,461,615)     | 167,409,911     | 6.800%          | 11,178,535                                         | 11,178,535                                         |
| 2043  | 0                                     | 0                                                  | -                              | -                        | 174,871,526  | (116,288)                                           | (7,675,017)     | 167,196,509     | 6.800%          | 11,164,820                                         | 11,164,820                                         |
| 2044  | 0                                     | 0                                                  | -                              | 3,497,431                | 178,368,956  | (119,614)                                           | (7,894,522)     | 170,474,434     | 6.800%          | 11,383,874                                         | 11,383,874                                         |
| 2045  | 0                                     | 0                                                  | -                              | -                        | 178,368,956  | (123,035)                                           | (8,120,306)     | 170,248,651     | 6.800%          | 11,369,363                                         | 11,369,363                                         |
| 2046  | 0                                     | 0                                                  | -                              | 3,567,379                | 181,936,335  | (126,554)                                           | (8,352,546)     | 173,583,789     | 6.800%          | 11,592,262                                         | 11,592,262                                         |
| 2047  | 0                                     | 0                                                  | -                              | -                        | 181,936,335  | (130,173)                                           | (8,591,429)     | 173,344,906     | 6.800%          | 11,576,908                                         | 11,576,908                                         |
| 2048  | 0                                     | 0                                                  | -                              | 3,638,727                | 185,575,062  | (133,896)                                           | (8,837,144)     | 176,737,918     | 6.800%          | 11,803,698                                         | 11,803,698                                         |
| 2049  | 0                                     | 0                                                  | -                              | -                        | 185,575,062  | (137,726)                                           | (9,089,886)     | 176,485,176     | 6.800%          | 11,787,454                                         | 11,787,454                                         |
| 2050  | 0                                     | 0                                                  | -                              | 3,711,501                | 189,286,563  | (141,665)                                           | (9,349,857)     | 179,936,706     | 6.800%          | 12,018,178                                         | 12,018,178                                         |
| 2051  | 0                                     | 0                                                  | -                              | -                        | 189,286,563  | (145,716)                                           | (9,617,263)     | 179,669,300     | 6.800%          | 12,000,992                                         | 12,000,992                                         |
| 2052  | 0                                     | 0                                                  | -                              | 3,785,731                | 193,072,295  | (149,884)                                           | (9,892,317)     | 183,179,978     | 6.800%          | 12,235,696                                         | 12,235,696                                         |
| 2053  | 0                                     | 0                                                  | -                              | -                        | 193,072,295  | (154,170)                                           | (10,175,237)    | 182,897,058     | 6.800%          | 12,217,512                                         | 12,217,512                                         |
| 2054  | 0                                     | 0                                                  | -                              | 3,861,446                | 196,933,740  | (158,580)                                           | (10,466,249)    | 186,467,492     | 6.800%          | 12,456,238                                         | 12,456,238                                         |
| 2055  | 0                                     | 0                                                  | -                              | -                        | 196,933,740  | (163,115)                                           | (10,765,584)    | 186,168,157     | 6.800%          | 12,437,000                                         | 12,437,000                                         |
| 2056  | 0                                     | 0                                                  | -                              | 3,938,675                | 200,872,415  | (167,780)                                           | (11,073,479)    | 189,798,936     | 6.800%          | 12,679,789                                         | 12,679,789                                         |
| Total |                                       |                                                    | 66                             | 50,204,213               |              |                                                     |                 |                 |                 |                                                    |                                                    |

1. Vacant land value calculated in year prior to construction as 10% build-out market value

Red Mountain Ranch Metropolitan District  
Revenue - District No. 1

|       | Total                                | District Mill Levy Revenue                                     |                                             |                                          | Expense                              |                    | Total                                 |
|-------|--------------------------------------|----------------------------------------------------------------|---------------------------------------------|------------------------------------------|--------------------------------------|--------------------|---------------------------------------|
|       | Assessed Value in<br>Collection Year | Debt Mill Levy <sup>1</sup><br><br>50.000 Cap<br>50.000 Target | Debt Mill Levy<br>Collections<br><br>99.50% | Specific Ownership<br>Taxes<br><br>6.00% | County Treasurer<br>Fee<br><br>3.00% | Annual Trustee Fee | Revenue Available<br>for Debt Service |
| 2025  | 0                                    | 0.000                                                          | 0                                           | 0                                        | 0                                    | 0                  | 0                                     |
| 2026  | 0                                    | 50.000                                                         | 0                                           | 0                                        | 0                                    | 0                  | 0                                     |
| 2027  | 0                                    | 50.000                                                         | 0                                           | 0                                        | 0                                    | (7,000)            | (7,000)                               |
| 2028  | 1,921,550                            | 55.800                                                         | 106,686                                     | 6,401                                    | (3,201)                              | (7,000)            | 102,887                               |
| 2029  | 5,865,788                            | 51.873                                                         | 302,752                                     | 18,165                                   | (9,083)                              | (7,000)            | 304,834                               |
| 2030  | 8,240,576                            | 51.707                                                         | 423,966                                     | 25,438                                   | (12,719)                             | (7,000)            | 429,685                               |
| 2031  | 10,000,389                           | 50.997                                                         | 507,441                                     | 30,446                                   | (15,223)                             | (7,000)            | 515,665                               |
| 2032  | 10,197,373                           | 51.012                                                         | 517,590                                     | 31,055                                   | (15,528)                             | (7,000)            | 526,118                               |
| 2033  | 10,187,027                           | 51.064                                                         | 517,590                                     | 31,055                                   | (15,528)                             | (7,000)            | 526,118                               |
| 2034  | 10,387,568                           | 51.080                                                         | 527,942                                     | 31,677                                   | (15,838)                             | (7,000)            | 536,780                               |
| 2035  | 10,376,622                           | 51.134                                                         | 527,942                                     | 31,677                                   | (15,838)                             | (7,000)            | 536,780                               |
| 2036  | 10,580,769                           | 51.150                                                         | 538,501                                     | 32,310                                   | (16,155)                             | (7,000)            | 547,656                               |
| 2037  | 10,569,189                           | 51.206                                                         | 538,501                                     | 32,310                                   | (16,155)                             | (7,000)            | 547,656                               |
| 2038  | 10,776,990                           | 51.223                                                         | 549,271                                     | 32,956                                   | (16,478)                             | (7,000)            | 558,749                               |
| 2039  | 10,764,738                           | 51.281                                                         | 549,271                                     | 32,956                                   | (16,478)                             | (7,000)            | 558,749                               |
| 2040  | 10,976,243                           | 51.299                                                         | 560,256                                     | 33,615                                   | (16,808)                             | (7,000)            | 570,064                               |
| 2041  | 10,963,279                           | 51.360                                                         | 560,256                                     | 33,615                                   | (16,808)                             | (7,000)            | 570,064                               |
| 2042  | 11,178,535                           | 51.378                                                         | 571,461                                     | 34,288                                   | (17,144)                             | (7,000)            | 581,605                               |
| 2043  | 11,164,820                           | 51.441                                                         | 571,461                                     | 34,288                                   | (17,144)                             | (7,000)            | 581,605                               |
| 2044  | 11,383,874                           | 51.460                                                         | 582,891                                     | 34,973                                   | (17,487)                             | (7,000)            | 593,377                               |
| 2045  | 11,369,363                           | 51.526                                                         | 582,891                                     | 34,973                                   | (17,487)                             | (7,000)            | 593,377                               |
| 2046  | 11,592,262                           | 51.546                                                         | 594,548                                     | 35,673                                   | (17,836)                             | (7,000)            | 605,385                               |
| 2047  | 11,576,908                           | 51.614                                                         | 594,548                                     | 35,673                                   | (17,836)                             | (7,000)            | 605,385                               |
| 2048  | 11,803,698                           | 51.635                                                         | 606,439                                     | 36,386                                   | (18,193)                             | (7,000)            | 617,632                               |
| 2049  | 11,787,454                           | 51.706                                                         | 606,439                                     | 36,386                                   | (18,193)                             | (7,000)            | 617,632                               |
| 2050  | 12,018,178                           | 51.728                                                         | 618,568                                     | 37,114                                   | (18,557)                             | (7,000)            | 630,125                               |
| 2051  | 12,000,992                           | 51.802                                                         | 618,568                                     | 37,114                                   | (18,557)                             | (7,000)            | 630,125                               |
| 2052  | 12,235,696                           | 51.825                                                         | 630,939                                     | 37,856                                   | (18,928)                             | (7,000)            | 642,868                               |
| 2053  | 12,217,512                           | 51.902                                                         | 630,939                                     | 37,856                                   | (18,928)                             | (7,000)            | 642,868                               |
| 2054  | 12,456,238                           | 51.925                                                         | 643,558                                     | 38,613                                   | (19,307)                             | (7,000)            | 655,865                               |
| 2055  | 12,437,000                           | 52.005                                                         | 643,558                                     | 38,613                                   | (19,307)                             | (7,000)            | 655,865                               |
| 2056  | 12,679,789                           | 52.030                                                         | 656,429                                     | 39,386                                   | (19,693)                             | (7,000)            | 669,122                               |
| Total |                                      |                                                                | 15,881,204                                  | 952,872                                  | (476,436)                            | (210,000)          | 16,147,640                            |

1. Subject to adjustment based on changes in assessment methodology

**Red Mountain Ranch Metropolitan District**  
**Assessed Value - District No. 2**

|       | Vacant and Improved Land <sup>1</sup> |                                              | Commercial              |                       |                       |                 |                 |                                              | Total                                        |
|-------|---------------------------------------|----------------------------------------------|-------------------------|-----------------------|-----------------------|-----------------|-----------------|----------------------------------------------|----------------------------------------------|
|       | Cumulative Statutory Actual Value     | Assessed Value in Collection Year 2 Year Lag | Commercial SF Delivered | Hotel Rooms Delivered | Biennial Reassessment | Statutory Value | Assessment Rate | Assessed Value in Collection Year 2 Year Lag | Assessed Value in Collection Year 2 Year Lag |
|       |                                       |                                              |                         |                       | 2.00%                 |                 |                 |                                              |                                              |
| 2025  | 0                                     | 0                                            | -                       | -                     | -                     | 0               | 27.900%         | 0                                            | 0                                            |
| 2026  | 0                                     | 0                                            | -                       | -                     | -                     | 0               | 27.000%         | 0                                            | 0                                            |
| 2027  | 0                                     | 0                                            | -                       | -                     | -                     | 0               | 25.000%         | 0                                            | 0                                            |
| 2028  | 2,460,000                             | 0                                            | -                       | -                     | -                     | 0               | 25.000%         | 0                                            | 0                                            |
| 2029  | 0                                     | 0                                            | 4,800                   | 60                    | -                     | 26,105,717      | 25.000%         | 0                                            | 0                                            |
| 2030  | 0                                     | 615,000                                      | -                       | -                     | 522,114               | 26,627,831      | 25.000%         | 0                                            | 615,000                                      |
| 2031  | 0                                     | 0                                            | -                       | -                     | -                     | 26,627,831      | 25.000%         | 6,526,429                                    | 6,526,429                                    |
| 2032  | 0                                     | 0                                            | -                       | -                     | 532,557               | 27,160,388      | 25.000%         | 6,656,958                                    | 6,656,958                                    |
| 2033  | 0                                     | 0                                            | -                       | -                     | -                     | 27,160,388      | 25.000%         | 6,656,958                                    | 6,656,958                                    |
| 2034  | 0                                     | 0                                            | -                       | -                     | 543,208               | 27,703,596      | 25.000%         | 6,790,097                                    | 6,790,097                                    |
| 2035  | 0                                     | 0                                            | -                       | -                     | -                     | 27,703,596      | 25.000%         | 6,790,097                                    | 6,790,097                                    |
| 2036  | 0                                     | 0                                            | -                       | -                     | 554,072               | 28,257,667      | 25.000%         | 6,925,899                                    | 6,925,899                                    |
| 2037  | 0                                     | 0                                            | -                       | -                     | -                     | 28,257,667      | 25.000%         | 6,925,899                                    | 6,925,899                                    |
| 2038  | 0                                     | 0                                            | -                       | -                     | 565,153               | 28,822,821      | 25.000%         | 7,064,417                                    | 7,064,417                                    |
| 2039  | 0                                     | 0                                            | -                       | -                     | -                     | 28,822,821      | 25.000%         | 7,064,417                                    | 7,064,417                                    |
| 2040  | 0                                     | 0                                            | -                       | -                     | 576,456               | 29,399,277      | 25.000%         | 7,205,705                                    | 7,205,705                                    |
| 2041  | 0                                     | 0                                            | -                       | -                     | -                     | 29,399,277      | 25.000%         | 7,205,705                                    | 7,205,705                                    |
| 2042  | 0                                     | 0                                            | -                       | -                     | 587,986               | 29,987,263      | 25.000%         | 7,349,819                                    | 7,349,819                                    |
| 2043  | 0                                     | 0                                            | -                       | -                     | -                     | 29,987,263      | 25.000%         | 7,349,819                                    | 7,349,819                                    |
| 2044  | 0                                     | 0                                            | -                       | -                     | 599,745               | 30,587,008      | 25.000%         | 7,496,816                                    | 7,496,816                                    |
| 2045  | 0                                     | 0                                            | -                       | -                     | -                     | 30,587,008      | 25.000%         | 7,496,816                                    | 7,496,816                                    |
| 2046  | 0                                     | 0                                            | -                       | -                     | 611,740               | 31,198,748      | 25.000%         | 7,646,752                                    | 7,646,752                                    |
| 2047  | 0                                     | 0                                            | -                       | -                     | -                     | 31,198,748      | 25.000%         | 7,646,752                                    | 7,646,752                                    |
| 2048  | 0                                     | 0                                            | -                       | -                     | 623,975               | 31,822,723      | 25.000%         | 7,799,687                                    | 7,799,687                                    |
| 2049  | 0                                     | 0                                            | -                       | -                     | -                     | 31,822,723      | 25.000%         | 7,799,687                                    | 7,799,687                                    |
| 2050  | 0                                     | 0                                            | -                       | -                     | 636,454               | 32,459,178      | 25.000%         | 7,955,681                                    | 7,955,681                                    |
| 2051  | 0                                     | 0                                            | -                       | -                     | -                     | 32,459,178      | 25.000%         | 7,955,681                                    | 7,955,681                                    |
| 2052  | 0                                     | 0                                            | -                       | -                     | 649,184               | 33,108,361      | 25.000%         | 8,114,794                                    | 8,114,794                                    |
| 2053  | 0                                     | 0                                            | -                       | -                     | -                     | 33,108,361      | 25.000%         | 8,114,794                                    | 8,114,794                                    |
| 2054  | 0                                     | 0                                            | -                       | -                     | 662,167               | 33,770,528      | 25.000%         | 8,277,090                                    | 8,277,090                                    |
| 2055  | 0                                     | 0                                            | -                       | -                     | -                     | 33,770,528      | 25.000%         | 8,277,090                                    | 8,277,090                                    |
| 2056  | 0                                     | 0                                            | -                       | -                     | 675,411               | 34,445,939      | 25.000%         | 8,442,632                                    | 8,442,632                                    |
| Total |                                       |                                              | 4,800                   | 60                    | 8,340,222             |                 |                 |                                              |                                              |

1. Vacant land value calculated in year prior to construction as 10% build-out market value



Red Mountain Ranch Metropolitan District  
Revenue - District No. 2

|       | Total                                | District Mill Levy Revenue                                     |                                             |                                          | Expense                              | Total                                 |
|-------|--------------------------------------|----------------------------------------------------------------|---------------------------------------------|------------------------------------------|--------------------------------------|---------------------------------------|
|       | Assessed Value in<br>Collection Year | Debt Mill Levy <sup>1</sup><br><br>50.000 Cap<br>50.000 Target | Debt Mill Levy<br>Collections<br><br>99.50% | Specific Ownership<br>Taxes<br><br>6.00% | County Treasurer<br>Fee<br><br>3.00% | Revenue Available<br>for Debt Service |
| 2025  | 0                                    | 0.000                                                          | 0                                           | 0                                        | 0                                    | 0                                     |
| 2026  | 0                                    | 50.000                                                         | 0                                           | 0                                        | 0                                    | 0                                     |
| 2027  | 0                                    | 50.000                                                         | 0                                           | 0                                        | 0                                    | 0                                     |
| 2028  | 0                                    | 50.000                                                         | 0                                           | 0                                        | 0                                    | 0                                     |
| 2029  | 0                                    | 50.000                                                         | 0                                           | 0                                        | 0                                    | 0                                     |
| 2030  | 615,000                              | 55.800                                                         | 34,145                                      | 2,049                                    | (1,024)                              | 35,170                                |
| 2031  | 6,526,429                            | 55.800                                                         | 362,354                                     | 21,741                                   | (10,871)                             | 373,224                               |
| 2032  | 6,656,958                            | 55.800                                                         | 369,601                                     | 22,176                                   | (11,088)                             | 380,689                               |
| 2033  | 6,656,958                            | 55.800                                                         | 369,601                                     | 22,176                                   | (11,088)                             | 380,689                               |
| 2034  | 6,790,097                            | 55.800                                                         | 376,993                                     | 22,620                                   | (11,310)                             | 388,303                               |
| 2035  | 6,790,097                            | 55.800                                                         | 376,993                                     | 22,620                                   | (11,310)                             | 388,303                               |
| 2036  | 6,925,899                            | 55.800                                                         | 384,533                                     | 23,072                                   | (11,536)                             | 396,069                               |
| 2037  | 6,925,899                            | 55.800                                                         | 384,533                                     | 23,072                                   | (11,536)                             | 396,069                               |
| 2038  | 7,064,417                            | 55.800                                                         | 392,223                                     | 23,533                                   | (11,767)                             | 403,990                               |
| 2039  | 7,064,417                            | 55.800                                                         | 392,223                                     | 23,533                                   | (11,767)                             | 403,990                               |
| 2040  | 7,205,705                            | 55.800                                                         | 400,068                                     | 24,004                                   | (12,002)                             | 412,070                               |
| 2041  | 7,205,705                            | 55.800                                                         | 400,068                                     | 24,004                                   | (12,002)                             | 412,070                               |
| 2042  | 7,349,819                            | 55.800                                                         | 408,069                                     | 24,484                                   | (12,242)                             | 420,311                               |
| 2043  | 7,349,819                            | 55.800                                                         | 408,069                                     | 24,484                                   | (12,242)                             | 420,311                               |
| 2044  | 7,496,816                            | 55.800                                                         | 416,231                                     | 24,974                                   | (12,487)                             | 428,718                               |
| 2045  | 7,496,816                            | 55.800                                                         | 416,231                                     | 24,974                                   | (12,487)                             | 428,718                               |
| 2046  | 7,646,752                            | 55.800                                                         | 424,555                                     | 25,473                                   | (12,737)                             | 437,292                               |
| 2047  | 7,646,752                            | 55.800                                                         | 424,555                                     | 25,473                                   | (12,737)                             | 437,292                               |
| 2048  | 7,799,687                            | 55.800                                                         | 433,046                                     | 25,983                                   | (12,991)                             | 446,038                               |
| 2049  | 7,799,687                            | 55.800                                                         | 433,046                                     | 25,983                                   | (12,991)                             | 446,038                               |
| 2050  | 7,955,681                            | 55.800                                                         | 441,707                                     | 26,502                                   | (13,251)                             | 454,959                               |
| 2051  | 7,955,681                            | 55.800                                                         | 441,707                                     | 26,502                                   | (13,251)                             | 454,959                               |
| 2052  | 8,114,794                            | 55.800                                                         | 450,541                                     | 27,032                                   | (13,516)                             | 464,058                               |
| 2053  | 8,114,794                            | 55.800                                                         | 450,541                                     | 27,032                                   | (13,516)                             | 464,058                               |
| 2054  | 8,277,090                            | 55.800                                                         | 459,552                                     | 27,573                                   | (13,787)                             | 473,339                               |
| 2055  | 8,277,090                            | 55.800                                                         | 459,552                                     | 27,573                                   | (13,787)                             | 473,339                               |
| 2056  | 8,442,632                            | 55.800                                                         | 468,743                                     | 28,125                                   | (14,062)                             | 482,806                               |
| Total |                                      |                                                                | 10,779,485                                  | 646,769                                  | (323,385)                            | 11,102,870                            |

1. Subject to adjustment based on changes in assessment methodology

**Red Mountain Ranch Metropolitan District  
Debt Service**

|       | Total<br><br>Revenue Available<br>for Debt Service | Net Debt Service                                          | Surplus Fund   |                                                   |                  | Ratio Analysis           |                                  |
|-------|----------------------------------------------------|-----------------------------------------------------------|----------------|---------------------------------------------------|------------------|--------------------------|----------------------------------|
|       |                                                    | Series 2026A                                              | Annual Surplus | Cumulative<br>Balance <sup>1</sup><br>\$1,500,500 | Released Revenue | Debt Service<br>Coverage | Senior Debt to<br>Assessed Value |
|       |                                                    | Dated: 12/1/2026<br>Par: \$9,645,000<br>Proj: \$6,905,100 |                |                                                   |                  |                          |                                  |
| 2025  | 0                                                  |                                                           | 0              | 0                                                 | 0                | n/a                      | n/a                              |
| 2026  | 0                                                  | 0                                                         | 0              | 750,250                                           | 0                | n/a                      | n/a                              |
| 2027  | (7,000)                                            | 0                                                         | (7,000)        | 743,250                                           | 0                | n/a                      | n/a                              |
| 2028  | 102,887                                            | 0                                                         | 102,887        | 846,137                                           | 0                | n/a                      | n/a                              |
| 2029  | 304,834                                            | 0                                                         | 304,834        | 1,150,971                                         | 0                | n/a                      | n/a                              |
| 2030  | 464,854                                            | 482,250                                                   | (17,396)       | 1,133,576                                         | 0                | 96%                      | 96%                              |
| 2031  | 888,889                                            | 592,250                                                   | 296,639        | 1,430,215                                         | 0                | 150%                     | 94%                              |
| 2032  | 906,807                                            | 601,750                                                   | 305,057        | 1,500,500                                         | 234,771          | 151%                     | 92%                              |
| 2033  | 906,807                                            | 600,500                                                   | 306,307        | 1,500,500                                         | 306,307          | 151%                     | 89%                              |
| 2034  | 925,083                                            | 614,000                                                   | 311,083        | 1,500,500                                         | 311,083          | 151%                     | 88%                              |
| 2035  | 925,083                                            | 616,500                                                   | 308,583        | 1,500,500                                         | 308,583          | 150%                     | 85%                              |
| 2036  | 943,725                                            | 628,500                                                   | 315,225        | 1,500,500                                         | 315,225          | 150%                     | 83%                              |
| 2037  | 943,725                                            | 624,500                                                   | 319,225        | 1,500,500                                         | 319,225          | 151%                     | 80%                              |
| 2038  | 962,739                                            | 640,250                                                   | 322,489        | 1,500,500                                         | 322,489          | 150%                     | 78%                              |
| 2039  | 962,739                                            | 639,750                                                   | 322,989        | 1,500,500                                         | 322,989          | 150%                     | 74%                              |
| 2040  | 982,134                                            | 653,750                                                   | 328,384        | 1,500,500                                         | 328,384          | 150%                     | 72%                              |
| 2041  | 982,134                                            | 651,500                                                   | 330,634        | 1,500,500                                         | 330,634          | 151%                     | 69%                              |
| 2042  | 1,001,917                                          | 663,750                                                   | 338,167        | 1,500,500                                         | 338,167          | 151%                     | 66%                              |
| 2043  | 1,001,917                                          | 664,750                                                   | 337,167        | 1,500,500                                         | 337,167          | 151%                     | 62%                              |
| 2044  | 1,022,095                                          | 680,000                                                   | 342,095        | 1,500,500                                         | 342,095          | 150%                     | 60%                              |
| 2045  | 1,022,095                                          | 678,750                                                   | 343,345        | 1,500,500                                         | 343,345          | 151%                     | 56%                              |
| 2046  | 1,042,677                                          | 691,750                                                   | 350,927        | 1,500,500                                         | 350,927          | 151%                     | 52%                              |
| 2047  | 1,042,677                                          | 693,250                                                   | 349,427        | 750,250                                           | 1,099,677        | 150%                     | 48%                              |
| 2048  | 1,063,670                                          | 708,750                                                   | 354,920        | 750,250                                           | 354,920          | 150%                     | 45%                              |
| 2049  | 1,063,670                                          | 707,500                                                   | 356,170        | 750,250                                           | 356,170          | 150%                     | 40%                              |
| 2050  | 1,085,084                                          | 720,250                                                   | 364,834        | 750,250                                           | 364,834          | 151%                     | 36%                              |
| 2051  | 1,085,084                                          | 721,250                                                   | 363,834        | 750,250                                           | 363,834          | 150%                     | 31%                              |
| 2052  | 1,106,925                                          | 736,000                                                   | 370,925        | 750,250                                           | 370,925          | 150%                     | 27%                              |
| 2053  | 1,106,925                                          | 733,750                                                   | 373,175        | 750,250                                           | 373,175          | 151%                     | 22%                              |
| 2054  | 1,129,204                                          | 750,250                                                   | 378,954        | 750,250                                           | 378,954          | 151%                     | 17%                              |
| 2055  | 1,129,204                                          | 749,500                                                   | 379,704        | 750,250                                           | 379,704          | 151%                     | 11%                              |
| 2056  | 1,151,928                                          | 1,517,250                                                 | (365,322)      | 0                                                 | 384,928          | 76%                      | 0%                               |
| Total | 27,250,510                                         | 18,762,250                                                | 8,488,260      |                                                   | 9,238,510        |                          |                                  |

1. Assumes \$750,250 Deposit to Surplus Fund at Closing

**Red Mountain Ranch Metropolitan District  
Subordinate Debt Service**

|            | Revenue<br>Available for Debt | Current Interest<br>6.500% | Payment Toward<br>Current Interest | Accrued Interest +<br>Int. on Balance | Payment Toward<br>Accrued Interest | Interest Payment<br>6.500% | Balance of<br>Accrued Interest | Principal Payment | Principal Balance | Debt Service                                              | Released<br>Revenue |
|------------|-------------------------------|----------------------------|------------------------------------|---------------------------------------|------------------------------------|----------------------------|--------------------------------|-------------------|-------------------|-----------------------------------------------------------|---------------------|
|            |                               |                            |                                    |                                       |                                    |                            |                                |                   |                   | Series 2026B                                              |                     |
|            |                               |                            |                                    |                                       |                                    |                            |                                |                   |                   | Dated: 12/1/2026<br>Par: \$3,095,000<br>Proj: \$3,002,150 |                     |
| 12/15/2025 | -                             | -                          | -                                  | -                                     | -                                  | -                          | -                              | -                 | -                 | -                                                         | -                   |
| 12/1/2026  | -                             | -                          | -                                  | -                                     | -                                  | -                          | -                              | -                 | 3,095,000         | -                                                         | -                   |
| 12/15/2027 | -                             | 208,998                    | -                                  | 208,998                               | -                                  | -                          | 208,998                        | -                 | 3,095,000         | -                                                         | -                   |
| 12/15/2028 | -                             | 201,175                    | -                                  | 214,760                               | -                                  | -                          | 423,758                        | -                 | 3,095,000         | -                                                         | -                   |
| 12/15/2029 | -                             | 201,175                    | -                                  | 228,719                               | -                                  | -                          | 652,478                        | -                 | 3,095,000         | -                                                         | -                   |
| 12/15/2030 | -                             | 201,175                    | -                                  | 243,586                               | -                                  | -                          | 896,064                        | -                 | 3,095,000         | -                                                         | -                   |
| 12/15/2031 | -                             | 201,175                    | -                                  | 259,419                               | -                                  | -                          | 1,155,483                      | -                 | 3,095,000         | -                                                         | -                   |
| 12/15/2032 | 234,771                       | 201,175                    | 201,175                            | 75,106                                | 33,596                             | 234,771                    | 1,196,993                      | -                 | 3,095,000         | 234,771                                                   | -                   |
| 12/15/2033 | 306,307                       | 201,175                    | 201,175                            | 77,805                                | 105,132                            | 306,307                    | 1,169,666                      | -                 | 3,095,000         | 306,307                                                   | -                   |
| 12/15/2034 | 311,083                       | 201,175                    | 201,175                            | 76,028                                | 109,908                            | 311,083                    | 1,135,786                      | -                 | 3,095,000         | 311,083                                                   | -                   |
| 12/15/2035 | 308,583                       | 201,175                    | 201,175                            | 73,826                                | 107,408                            | 308,583                    | 1,102,204                      | -                 | 3,095,000         | 308,583                                                   | -                   |
| 12/15/2036 | 315,225                       | 201,175                    | 201,175                            | 71,643                                | 114,050                            | 315,225                    | 1,059,798                      | -                 | 3,095,000         | 315,225                                                   | -                   |
| 12/15/2037 | 319,225                       | 201,175                    | 201,175                            | 68,887                                | 118,050                            | 319,225                    | 1,010,635                      | -                 | 3,095,000         | 319,225                                                   | -                   |
| 12/15/2038 | 322,489                       | 201,175                    | 201,175                            | 65,691                                | 121,314                            | 322,489                    | 955,012                        | -                 | 3,095,000         | 322,489                                                   | -                   |
| 12/15/2039 | 322,989                       | 201,175                    | 201,175                            | 62,076                                | 121,814                            | 322,989                    | 895,274                        | -                 | 3,095,000         | 322,989                                                   | -                   |
| 12/15/2040 | 328,384                       | 201,175                    | 201,175                            | 58,193                                | 127,209                            | 328,384                    | 826,258                        | -                 | 3,095,000         | 328,384                                                   | -                   |
| 12/15/2041 | 330,634                       | 201,175                    | 201,175                            | 53,707                                | 129,459                            | 330,634                    | 750,506                        | -                 | 3,095,000         | 330,634                                                   | -                   |
| 12/15/2042 | 338,167                       | 201,175                    | 201,175                            | 48,783                                | 136,992                            | 338,167                    | 662,297                        | -                 | 3,095,000         | 338,167                                                   | -                   |
| 12/15/2043 | 337,167                       | 201,175                    | 201,175                            | 43,049                                | 135,992                            | 337,167                    | 569,355                        | -                 | 3,095,000         | 337,167                                                   | -                   |
| 12/15/2044 | 342,095                       | 201,175                    | 201,175                            | 37,008                                | 140,920                            | 342,095                    | 465,443                        | -                 | 3,095,000         | 342,095                                                   | -                   |
| 12/15/2045 | 343,345                       | 201,175                    | 201,175                            | 30,254                                | 142,170                            | 343,345                    | 353,527                        | -                 | 3,095,000         | 343,345                                                   | -                   |
| 12/15/2046 | 350,927                       | 201,175                    | 201,175                            | 22,979                                | 149,752                            | 350,927                    | 226,755                        | -                 | 3,095,000         | 350,927                                                   | -                   |
| 12/15/2047 | 1,099,677                     | 201,175                    | 201,175                            | 14,739                                | 241,494                            | 442,669                    | -                              | 657,000           | 2,438,000         | 1,099,669                                                 | -                   |
| 12/15/2048 | 354,920                       | 158,470                    | 158,470                            | -                                     | -                                  | 158,470                    | -                              | 196,000           | 2,242,000         | 354,470                                                   | -                   |
| 12/15/2049 | 356,170                       | 145,730                    | 145,730                            | -                                     | -                                  | 145,730                    | -                              | 210,000           | 2,032,000         | 355,730                                                   | -                   |
| 12/15/2050 | 364,834                       | 132,080                    | 132,080                            | -                                     | -                                  | 132,080                    | -                              | 233,000           | 1,799,000         | 365,080                                                   | -                   |
| 12/15/2051 | 363,834                       | 116,935                    | 116,935                            | -                                     | -                                  | 116,935                    | -                              | 247,000           | 1,552,000         | 363,935                                                   | -                   |
| 12/15/2052 | 370,925                       | 100,880                    | 100,880                            | -                                     | -                                  | 100,880                    | -                              | 270,000           | 1,282,000         | 370,880                                                   | -                   |
| 12/15/2053 | 373,175                       | 83,330                     | 83,330                             | -                                     | -                                  | 83,330                     | -                              | 290,000           | 992,000           | 373,330                                                   | -                   |
| 12/15/2054 | 378,954                       | 64,480                     | 64,480                             | -                                     | -                                  | 64,480                     | -                              | 314,000           | 678,000           | 378,480                                                   | -                   |
| 12/15/2055 | 379,704                       | 44,070                     | 44,070                             | -                                     | -                                  | 44,070                     | -                              | 336,000           | 342,000           | 380,070                                                   | -                   |
| 12/15/2056 | 384,928                       | 22,230                     | 22,230                             | -                                     | -                                  | 22,230                     | -                              | 342,000           | -                 | 364,230                                                   | 21,247              |
|            | 9,238,510                     | 5,100,704                  |                                    |                                       |                                    | 6,122,262                  |                                | 3,095,000         |                   | 9,217,262                                                 | 21,247              |



## BOARD MEETING ACTION REPORT

Meeting Date: August 19, 2026

Prepared by: Karen Murphy, Finance Manager

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**SUBJECT:** Financial Summary – July 2026

**RECOMMENDED ACTION:** For information and discussion.

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### District Financial Summary:

#### **2025 Audit:**

Adjusting Entries from the 2025 Final Audit have been completed (aside from minor notations below) and are reflected in the '2025 Actual' columns within the financial statements.

- Balance Sheet is off by less than 1%
- Revenue number (investment income) is off by less than \$1000, otherwise all revenue numbers by area report exactly as in the Audit
- Expenses and capital are reported exactly as in the Audit
  - Karen will reach out to the auditor to completely understand the minor changes remaining and will make those prior to August financials. Due to a family medical issue, this was not completed prior to July financials.
  - Some sections of the 2025 column are highlighted where adjustments still need to be made.

#### **July 2026 Financial Statements:**

District operating expenditures (General Fund) year to date as of July 2026 are favorable to budget by \$222,603. YTD expenditure represents 57% of the operating budget. Capital expenditures year to date total \$1,199,560 and represent 53% of the 2026 capital budget.

General Fund Revenues to date show favorable to budget by \$243,586 and represent approximately 84% of the revenues projected for the entire year's budget. It should be noted the Town of Eagle payment of \$250k is included in Other Income.

### Cost Center Financial Summaries:

The **CTF** cost center's year-to-date revenue as of July 2026 shows the first two quarters CTF State Distribution from lottery funds, which was within \$1k of budgeted numbers. Field rental revenue has also begun coming into the fund and is exceeding expectations.

In comparison to the FY 2026 annual budget:

Revenues are at 70%                      \$216,377 received of \$309,705 projected.

Expenditures are at 58%                \$253,066 spent of \$436,450 budgeted.

\*Expenditures do not include capital projects.

The **Eagle Area's** year-to-date revenue is unfavorable to budget by \$59k, some as a result due to timing (Facility Rentals); however, Youth Sports and Memberships are lower than planned, while



Concessions are higher than planned. Expenditure is favorable to budget by \$50k. Included in the Eagle Pool Operations expense is a \$29k expense that will be reimbursed by the pool construction project.

In comparison to the FY 2026 annual budget:

|                         |                                            |
|-------------------------|--------------------------------------------|
| Revenues are at 59%     | \$540,967 received of \$924,246 projected. |
| Expenditures are at 56% | \$879,413 spent of \$1,568,774 budgeted.   |

The **Gypsum Area's** year-to-date revenue is favorable to budget by \$21k, with almost every area ahead of plan except for Aquatics and Fitness. Expenditure is favorable to budget by \$49k.

In comparison to the FY 2026 annual budget:

|                         |                                                |
|-------------------------|------------------------------------------------|
| Revenues are at 60%     | \$1,069,460 received of \$1,779,208 projected. |
| Expenditures are at 56% | \$1,307,247 spent of \$2,327,768 budgeted.     |

The **Edwards Area's** year-to-date revenue is favorable to the budget by \$18k and expenditure is favorable to budget by \$40k.

In comparison to the FY 2026 annual budget:

|                         |                                            |
|-------------------------|--------------------------------------------|
| Revenues are at 61%     | \$404,569 received of \$659,849 projected. |
| Expenditures are at 55% | \$583,071 spent of \$1,066,239 budgeted.   |

**Outdoor Recreation's** year-to-date revenue is unfavorable to budget by \$49k, some due to timing with Monument Trips planned this fall. Expenditure is favorable to budget by \$2k.

In comparison to the FY 2026 annual budget:

|                         |                                            |
|-------------------------|--------------------------------------------|
| Revenues are at 75%     | \$176,330 received of \$233,975 projected. |
| Expenditures are at 57% | \$229,232 spent of \$402,860 budgeted.     |

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ATTACHMENTS:   None

**Mountain Recreation Metropolitan District**  
**Combined Balance Sheet**  
**As of period indicated**

| Account Name                                  | December 31, 2025 |               |                  |                          |                   | July 31, 2026    |               |                  |                          |                   |
|-----------------------------------------------|-------------------|---------------|------------------|--------------------------|-------------------|------------------|---------------|------------------|--------------------------|-------------------|
|                                               | General Fund      | CTF           | CPF              | Long term<br>Assets/Liab | Total             | General Fund     | CTF           | CPF              | Long term<br>Assets/Liab | Total             |
| Alpine Checking - 0.02%                       | 17,060            | 13,946        | -                | -                        | 31,006            | 158,567          | 13,946        | -                | -                        | 172,513           |
| CSIP - CSIP Liquid 3.74%                      | 2,362,723         | -             | 1,963,375        | -                        | 4,326,098         | 4,330,312        | -             | 1,963,375        | -                        | 6,293,687         |
| Alpine MM - 3.40%                             | 213,590           | -             | -                | -                        | 213,590           | 217,935          | -             | -                | -                        | 217,935           |
| First Bank Time deposit account 3.15% 2/11/27 | 111,204           | -             | -                | -                        | 111,204           | 111,204          | -             | -                | -                        | 111,204           |
| Petty cash                                    | 700               | -             | -                | -                        | 700               | 700              | -             | -                | -                        | 700               |
| MBS Cash                                      | 9,144             | -             | -                | -                        | 9,144             | 7,473            | -             | -                | -                        | 7,473             |
| Accrued interest                              | 7,537             | -             | -                | -                        | 7,537             | 7,537            | -             | -                | -                        | 7,537             |
| City Fed CR UN 3.95% 01/12/29                 | 248,161           | -             | -                | -                        | 248,161           | 248,161          | -             | -                | -                        | 248,161           |
| Rockland Fed CR UN 4.35% 12/29/28             | 250,954           | -             | -                | -                        | 250,954           | 250,954          | -             | -                | -                        | 250,954           |
| Morgan Stanley NA 1/9% 1/30/25                | -                 | -             | -                | -                        | -                 | -                | -             | -                | -                        | -                 |
| Merrick Bank CD 1.15% 11/30/26                | 234,749           | -             | -                | -                        | 234,749           | 234,749          | -             | -                | -                        | 234,749           |
| Live Oak Bank 1.2% 12/10/2026                 | 234,708           | -             | -                | -                        | 234,708           | 234,708          | -             | -                | -                        | 234,708           |
| St Bk of India CD 1.1% 12/10/25               | -                 | -             | -                | -                        | -                 | -                | -             | -                | -                        | -                 |
| Savannah 4.10% 12/29/2027                     | 246,860           | -             | -                | -                        | 246,860           | 246,860          | -             | -                | -                        | 246,860           |
| Alliant CR UN 4.85% 12/30/27                  | 250,392           | -             | -                | -                        | 250,392           | 250,392          | -             | -                | -                        | 250,392           |
| Dort Finl CD 4.25% 2/10/28                    | 247,675           | -             | -                | -                        | 247,675           | 247,675          | -             | -                | -                        | 247,675           |
| Alaska CU 4.60% 3/8/28                        | 249,520           | -             | -                | -                        | 249,520           | 249,520          | -             | -                | -                        | 249,520           |
| First Western Trust CD                        | 250,000           | -             | -                | -                        | 250,000           | 250,000          | -             | -                | -                        | 250,000           |
| Credit Card Receivables                       | 9,387             | -             | -                | -                        | 9,387             | 10,231           | -             | -                | -                        | 10,231            |
| Deposit Reconciliation account                | 44,507            | -             | -                | -                        | 44,507            | 22,995           | -             | -                | -                        | 22,995            |
| <b>Total cash</b>                             | <b>4,988,871</b>  | <b>13,946</b> | <b>1,963,375</b> | <b>-</b>                 | <b>6,966,193</b>  | <b>7,079,974</b> | <b>13,946</b> | <b>1,963,375</b> | <b>-</b>                 | <b>9,057,295</b>  |
| Due from TOG                                  | 232,976           |               |                  |                          | 232,976           | 118,893          |               |                  |                          | 118,893           |
| Due From County Treasurer                     | 21,385            |               |                  |                          | 21,385            | -                |               |                  |                          | -                 |
| Accounts Receivable                           | 48,225            |               |                  |                          | 48,225            | 61,671           |               |                  |                          | 61,671            |
| Property Tax Receivable                       | 4,996,484         |               |                  |                          | 4,996,484         | 166,419          |               |                  |                          | 166,419           |
| Prepaid Expenses                              | 131,435           |               |                  |                          | 131,435           | -                |               |                  |                          | -                 |
| Contribution Receivable                       | 416,683           |               |                  |                          | 416,683           | 232,974          |               |                  |                          | 232,974           |
| Lease Receivable - NPV                        | 163,939           |               |                  |                          | 163,939           | 163,939          |               |                  |                          | 163,939           |
| Right to use leased assets, net               |                   |               |                  | 10,776                   | 10,776            |                  |               |                  | 10,776                   | 10,776            |
| Fixed Assets                                  |                   |               |                  | 22,713,848               | 22,713,848        |                  |               |                  | 22,713,848               | 22,713,848        |
| Accumulated Depreciation                      |                   |               |                  | (8,976,236)              | (8,976,236)       |                  |               |                  | (8,976,236)              | (8,976,236)       |
| <b>Total Assets</b>                           | <b>10,767,023</b> | <b>13,946</b> | <b>1,963,375</b> | <b>13,748,388</b>        | <b>26,492,733</b> | <b>7,704,976</b> | <b>13,946</b> | <b>1,963,375</b> | <b>13,748,388</b>        | <b>23,430,685</b> |

Mountain Recreation Metropolitan District  
Combined Balance Sheet  
As of period indicated

| Account Name                                              | December 31, 2025 |               |                  |                       |                   | July 31, 2026    |               |                  |                       |                   |
|-----------------------------------------------------------|-------------------|---------------|------------------|-----------------------|-------------------|------------------|---------------|------------------|-----------------------|-------------------|
|                                                           | General Fund      | CTF           | CPF              | Long term Assets/Liab | Total             | General Fund     | CTF           | CPF              | Long term Assets/Liab | Total             |
| Accounts Payable                                          | 264,933           |               |                  |                       | 264,933           | 37,448           |               |                  |                       | 37,448            |
| Gift card liabilities / Unapplied Credit                  | 4,001             |               |                  |                       | 4,001             | 2,877            |               |                  |                       | 2,877             |
| Payroll Liabilities                                       | 93,432            |               |                  |                       | 93,432            | 96,493           |               |                  |                       | 96,493            |
| 401A (SS Replacement)                                     | -                 |               |                  |                       | -                 | -                |               |                  |                       | -                 |
| 457 Retirement                                            | (0)               |               |                  |                       | (0)               | (0)              |               |                  |                       | (0)               |
| HSA ER contributions                                      | -                 |               |                  |                       | -                 | 3,031            |               |                  |                       | 3,031             |
| Deferred Revenue                                          | 175,117           |               |                  |                       | 175,117           | 142,412          |               |                  |                       | 142,412           |
| Compensated Absences                                      |                   |               |                  | 160,193               | 160,193           |                  |               |                  | 160,193               | 160,193           |
| Lease obligations - NPV                                   |                   | -             | -                | 10,776                | 10,776            |                  | -             | -                | 10,776                | 10,776            |
| <b>Total Liabilities</b>                                  | <b>537,483</b>    | <b>-</b>      | <b>-</b>         | <b>170,969</b>        | <b>708,452</b>    | <b>282,262</b>   | <b>-</b>      | <b>-</b>         | <b>170,969</b>        | <b>453,231</b>    |
| Deferred property taxes revenue                           | 4,996,484         |               |                  | -                     | 4,996,484         | 166,419          |               |                  | -                     | 166,419           |
| Deferred Inflows - related to leases                      | 156,509           |               |                  |                       | 156,509           | 156,509          |               |                  |                       | 156,509           |
| <b>Total Deferred Inflow of Resources</b>                 | <b>5,152,993</b>  | <b>-</b>      | <b>-</b>         | <b>-</b>              | <b>5,152,993</b>  | <b>322,928</b>   | <b>-</b>      | <b>-</b>         | <b>-</b>              | <b>322,928</b>    |
| Invested in Fixed Assets, net of related debt             | -                 |               |                  | 13,737,612            | 13,737,612        |                  |               |                  | 13,737,612            | 13,737,612        |
| Net Assets - Restricted TABOR                             | 341,064           |               |                  |                       | 341,064           | 228,776          |               |                  |                       | 228,776           |
| Net Assets - Restricted CPF                               |                   |               | 1,963,375        |                       | 1,963,375         |                  |               | 1,963,375        |                       | 1,963,375         |
| Net Assets - Restricted CTF                               |                   | 13,946        |                  |                       | 13,946            |                  | 13,946        |                  |                       | 13,946            |
| Net Assets - Restricted Capital and Op Reserve            | 1,364,258         |               |                  |                       | 1,364,258         | 1,530,064        |               |                  |                       | 1,530,064         |
| Net Assets - Unrestricted                                 | 3,371,225         |               |                  | (160,193)             | 3,211,032         | 5,340,947        |               |                  | (160,193)             | 5,180,754         |
| <b>Total Equity</b>                                       | <b>5,076,547</b>  | <b>13,946</b> | <b>1,963,375</b> | <b>13,577,419</b>     | <b>20,631,288</b> | <b>7,099,786</b> | <b>13,946</b> | <b>1,963,375</b> | <b>13,577,419</b>     | <b>22,654,527</b> |
| <b>Total Liabilities, Deferred Inflows and Net Assets</b> | <b>10,767,023</b> | <b>13,946</b> | <b>1,963,375</b> | <b>13,748,388</b>     | <b>26,492,733</b> | <b>7,704,976</b> | <b>13,946</b> | <b>1,963,375</b> | <b>13,748,388</b>     | <b>23,430,686</b> |

Mountain Recreation Metropolitan District  
Statement of Revenues, Expenditures and Change in Fund Balance  
Actual, Budget and Forecast for the Periods Indicated  
Modified Accrual Budgetary Basis  
Summary of All Funds

|                                          | 2025             | 2026             | 2026 YTD as of July 31, 2026 |                  | Variance             | 2026 Current Month |                  | Variance             |
|------------------------------------------|------------------|------------------|------------------------------|------------------|----------------------|--------------------|------------------|----------------------|
| Revenue                                  | Actual           | Approved Budget  | Budget                       | Actual           | Favorable/ (Unfavor) | July Budget        | July Actual      | Favorable/ (Unfavor) |
| Assessed Valuation                       | 1,274,974,850    | 1,368,899,690    |                              |                  |                      |                    |                  |                      |
| Mill Levy                                | 3.650            | 3.650            |                              |                  |                      |                    |                  |                      |
| Mill Levy credit                         | 0.000            | 0.000            |                              |                  |                      |                    |                  |                      |
| Property taxes                           | 4,625,992        | 4,996,484        | 4,796,625                    | 4,830,065        | 33,441               | 999,297            | 1,071,171        | 71,874               |
| Specific ownership taxes                 | 231,063          | 224,842          | 131,105                      | 103,906          | (27,199)             | 18,729             | 16,617           | (2,113)              |
| Property tax penalties and Interest      | 9,154            | 5,000            | 2,916                        | 3,621            | 705                  | 417                | 1,368            | 952                  |
| Eagle Area                               | 871,494          | 924,246          | 599,734                      | 540,967          | (58,768)             | 91,148             | 89,489           | (1,658)              |
| Gypsum Area                              | 1,671,158        | 1,779,208        | 1,047,785                    | 1,069,460        | 21,675               | 150,678            | 135,062          | (15,615)             |
| Edwards Area                             | 614,017          | 659,849          | 386,060                      | 404,569          | 18,509               | 40,308             | 35,288           | (5,021)              |
| Outdoor Recreation                       | 238,588          | 233,975          | 225,836                      | 176,330          | (49,506)             | 23,619             | 4,107            | (19,512)             |
| Investment Income                        | 341,295          | 190,000          | 110,789                      | 155,249          | 44,460               | 15,827             | 27,422           | 11,595               |
| Sponsorship revenue                      | 17,500           | 20,000           | 20,000                       | 9,844            | (10,156)             | -                  | 4,375            | 4,375                |
| Contribution Income                      | 25,000           | -                | -                            | 20,943           | 20,943               | -                  | -                | -                    |
| Scholarship Revenue                      | 1,203            | -                | -                            | 352              | 352                  | -                  | 74               | 74                   |
| Program sponsorship revenue              | 10,250           | 17,500           | 17,500                       | 8,500            | (9,000)              | -                  | -                | -                    |
| Event sponsorship                        | 1,000            | -                | -                            | 1,000            | 1,000                | -                  | -                | -                    |
| Fiesta Americas Revenue                  | 54,700           | -                | -                            | -                | -                    | -                  | -                | -                    |
| Other Income - Capital                   | -                | -                | -                            | -                | -                    | -                  | -                | -                    |
| Other Income                             | 8,313            | -                | -                            | 257,129          | 257,129              | -                  | 1,275            | 1,275                |
| Conservation Trust Fund (CTF)            | 284,766          | 309,705          | 132,935                      | 216,377          | 83,442               | 18,095             | 52,148           | 34,053               |
| <b>Total Revenue</b>                     | <b>9,005,492</b> | <b>9,360,809</b> | <b>7,471,285</b>             | <b>7,798,313</b> | <b>327,028</b>       | <b>1,358,117</b>   | <b>1,438,396</b> | <b>80,278</b>        |
| <b>Expenditures</b>                      |                  |                  |                              |                  |                      |                    |                  |                      |
| Administration                           | 1,864,315        | 2,122,507        | 1,321,385                    | 1,204,591        | 116,793              | 173,691            | 129,834          | 43,857               |
| Eagle Area                               | 1,356,878        | 1,568,774        | 929,208                      | 879,413          | 49,795               | 177,387            | 144,290          | 33,097               |
| Eagle cost recovery                      | 64%              | 59%              | 65%                          | 62%              |                      |                    |                  |                      |
| Gypsum Area                              | 2,137,105        | 2,327,768        | 1,355,789                    | 1,307,247        | 48,543               | 195,042            | 161,035          | 34,007               |
| Gypsum cost recovery                     | 78%              | 76%              | 77%                          | 82%              |                      |                    |                  |                      |
| TOG reimbursement                        | (232,974)        | (274,280)        | (154,002)                    | (118,893)        | 35,109               | (22,182)           | (12,986)         | 9,196                |
| Edwards Area                             | 952,858          | 1,066,239        | 623,203                      | 583,071          | 40,132               | 82,880             | 68,372           | 14,508               |
| Edwards cost recovery                    | 64%              | 62%              | 62%                          | 69%              |                      |                    |                  |                      |
| Outdoor Recreation (OR)                  | 374,296          | 402,860          | 231,681                      | 229,232          | 2,449                | 52,654             | 43,537           | 9,117                |
| OR cost Recovery                         | 64%              | 58%              | 97%                          | 77%              |                      |                    |                  |                      |
| Conservation Trust Fund (CTF)            | 368,811          | 436,450          | 261,729                      | 253,066          | 8,663                | 40,549             | 40,459           | 90                   |
|                                          | 77%              | 71%              | 51%                          | 86%              |                      | 45%                | 129%             |                      |
| <b>Total Expenditures before capital</b> | <b>6,821,288</b> | <b>7,650,318</b> | <b>4,876,996</b>             | <b>4,575,513</b> | <b>301,483</b>       | <b>744,384</b>     | <b>600,512</b>   | <b>143,871</b>       |
| <b>Capital Expenditures</b>              |                  |                  |                              |                  |                      |                    |                  |                      |
| Capital Expenditures - GF                | 1,742,122        | -                | -                            | -                |                      | -                  | -                | -                    |
| Capital Expenditures - CPF               | -                | 1,303,180        | 1,062,456                    | 859,560          | 202,896              | 13,524             | -                | 13,524               |
| Capital Expenditures - CTF               | 97,612           | 944,000          | 442,449                      | 340,000          | 102,449              | 500                | -                | 500                  |
| <b>Total Capital Expenditures</b>        | <b>1,839,734</b> | <b>2,247,180</b> | <b>1,504,904</b>             | <b>1,199,560</b> | <b>305,344</b>       | <b>14,024</b>      | <b>-</b>         | <b>14,024</b>        |
| Fund transfer (to)/from CTF              | 181,657          | (1,070,745)      | (571,243)                    | (376,689)        | 194,553              | (22,953)           | -                | 22,953               |
| Fund transfer (to)/from GF               | (181,657)        | 1,070,745        | 571,243                      | 376,689          | (194,553)            | 22,953             | -                | (22,953)             |
| Fund transfer (to)/from CPF              | 1,500,000        | (1,303,180)      | (1,062,456)                  | (859,560)        | 202,896              | (13,524)           | -                | 13,524               |
| Fund transfer (to)/from GF               | (1,500,000)      | 1,303,180        | 1,062,456                    | 859,560          | (202,896)            | 13,524             | -                | (13,524)             |
| <b>Excess revenue over/(under) Exp.</b>  | <b>344,470</b>   | <b>(536,689)</b> | <b>1,089,384</b>             | <b>2,023,239</b> | <b>933,855</b>       | <b>599,710</b>     | <b>837,883</b>   | <b>238,173</b>       |
| Beg. Fund Balance                        | 6,704,421        | 6,432,422        | 6,432,422                    | 7,048,891        |                      |                    |                  |                      |
| Fund transfer - Capital reserve to CPF   | -                | -                |                              |                  |                      |                    |                  |                      |
| Fund transfer - Capital reserve from GF  | -                | -                |                              |                  |                      |                    |                  |                      |
| Ending Fund Balance                      | 7,048,891        | 5,895,733        | 7,521,806                    | 9,072,130        |                      |                    |                  |                      |
| <b>FB breakdown</b>                      |                  |                  |                              |                  |                      |                    |                  |                      |
| Tabor restricted fund balance            | 341,064          | 382,516          | 382,516                      | 228,776          |                      |                    |                  |                      |
| Operating Reserve                        | 1,364,258        | 1,530,064        | 1,530,064                    | 1,530,064        |                      |                    |                  |                      |
| Capital Project Fund                     | 1,963,375        | 1,974,176        | 1,974,176                    | 1,963,375        |                      |                    |                  |                      |
| Conservation Trust Fund                  | 13,946           | 13,946           | 13,946                       | 13,946           |                      |                    |                  |                      |
| Unrestricted                             | 3,366,247        | 1,995,031        | 3,621,104                    | 5,335,969        |                      |                    |                  |                      |



Mountain Recreation Metropolitan District  
Statement of Revenues, Expenditures and Change in Fund Balance  
Actual, Budget and Forecast for the Periods Indicated  
Modified Accrual Budgetary Basis  
General Fund

|                                          | 2025             | 2026             | 2026 YTD as of July 31, 2026 |                  | Variance                | 2026 Current Month |                  | Variance                |
|------------------------------------------|------------------|------------------|------------------------------|------------------|-------------------------|--------------------|------------------|-------------------------|
|                                          | Actual           | Approved Budget  | Budget                       | Actual           | Favorable/<br>(Unfavor) | July Budget        | July Actual      | Favorable/<br>(Unfavor) |
| Revenue                                  |                  |                  |                              |                  |                         |                    |                  |                         |
| Assessed Valuation                       | 1,274,974,850    | 1,368,899,690    |                              |                  |                         |                    |                  |                         |
| Mill Levy                                | 3.650            | 3.650            |                              |                  |                         |                    |                  |                         |
| Mill Levy credit                         | 0.000            | (0.100)          |                              |                  |                         |                    |                  |                         |
| Property taxes                           | 4,625,992        | 4,996,484        | 4,796,625                    | 4,830,065        | 33,441                  | 999,297            | 1,071,171        | 71,874                  |
| Specific ownership taxes                 | 231,063          | 224,842          | 131,105                      | 103,906          | (27,199)                | 18,729             | 16,617           | (2,113)                 |
| Property tax penalties and Interest      | 9,154            | 5,000            | 2,916                        | 3,621            | 705                     | 417                | 1,368            | 952                     |
| Eagle Area                               | 871,494          | 924,246          | 599,734                      | 540,967          | (58,768)                | 91,148             | 89,489           | (1,658)                 |
| Gypsum Area                              | 1,671,158        | 1,779,208        | 1,047,785                    | 1,069,460        | 21,675                  | 150,678            | 135,062          | (15,615)                |
| Edwards Area                             | 614,017          | 659,849          | 386,060                      | 404,569          | 18,509                  | 40,308             | 35,288           | (5,021)                 |
| Outdoor Recreation                       | 238,588          | 233,975          | 225,836                      | 176,330          | (49,506)                | 23,619             | 4,107            | (19,512)                |
| Investment Income                        | 341,295          | 190,000          | 110,789                      | 155,249          | 44,460                  | 15,827             | 27,422           | 11,595                  |
| Sponsorship revenue                      | 17,500           | 20,000           | 20,000                       | 9,844            | (10,156)                | -                  | 4,375            | 4,375                   |
| Contribution Income                      | 25,000           | -                | -                            | 20,943           | 20,943                  | -                  | -                | -                       |
| Scholarship Revenue                      | 1,203            | -                | -                            | 352              | 352                     | -                  | 74               | 74                      |
| Program sponsorship revenue              | 10,250           | 17,500           | 17,500                       | 8,500            | (9,000)                 | -                  | -                | -                       |
| Event sponsorship                        | 1,000            | -                | -                            | 1,000            | 1,000                   | -                  | -                | -                       |
| Grant Revenue                            | 54,700           | -                | -                            | -                | -                       | -                  | -                | -                       |
| Grant Revenue- CHF                       | -                | -                | -                            | -                | -                       | -                  | -                | -                       |
| Other Income                             | 8,313            | -                | -                            | 257,129          | 257,129                 | -                  | 1,275            | 1,275                   |
| <b>Total Revenue</b>                     | <b>8,720,726</b> | <b>9,051,104</b> | <b>7,338,350</b>             | <b>7,581,936</b> | <b>243,586</b>          | <b>1,340,022</b>   | <b>1,386,248</b> | <b>46,226</b>           |
| Expenditures                             |                  |                  |                              |                  |                         |                    |                  |                         |
| Administration                           | 1,864,315        | 2,122,507        | 1,321,385                    | 1,204,591        | 116,793                 | 173,691            | 129,834          | 43,857                  |
| Eagle Area                               | 1,356,878        | 1,568,774        | 929,208                      | 879,413          | 49,795                  | 177,387            | 144,290          | 33,097                  |
| Eagle cost recovery                      | 64%              | 59%              | 65%                          | 62%              |                         |                    |                  |                         |
| Gypsum Area                              | 2,137,105        | 2,327,768        | 1,355,789                    | 1,307,247        | 48,543                  | 195,042            | 161,035          | 34,007                  |
| Gypsum cost recovery                     | 78%              | 76%              | 77%                          | 82%              |                         |                    |                  |                         |
| TOG reimbursement                        | (232,974)        | (274,280)        | (154,002)                    | (118,893)        | (35,109)                | (22,182)           | (12,986)         | (9,196)                 |
| Edwards Area                             | 952,858          | 1,066,239        | 623,203                      | 583,071          | 40,132                  | 82,880             | 68,372           | 14,508                  |
| Edwards cost recovery                    | 64%              | 62%              | 62%                          | 69%              |                         |                    |                  |                         |
| Outdoor Recreation (OR)                  | 374,296          | 402,860          | 231,681                      | 229,232          | 2,449                   | 52,654             | 43,537           | 9,117                   |
| OR cost Recovery                         | 64%              | 58%              | 97%                          | 77%              |                         |                    |                  |                         |
| <b>Total Expenditures before capital</b> | <b>6,452,477</b> | <b>7,213,869</b> | <b>4,307,263</b>             | <b>4,084,660</b> | <b>222,603</b>          | <b>659,471</b>     | <b>534,081</b>   | <b>125,390</b>          |
| Capital Expenditures                     |                  |                  |                              |                  |                         |                    |                  |                         |
| Capital Expenditures - GF                | 1,742,122        | 1,303,180        | -                            | -                | -                       | -                  | -                | -                       |
| <b>Total Capital Expenditures</b>        | <b>1,742,122</b> | <b>1,303,180</b> | <b>-</b>                     | <b>-</b>         | <b>-</b>                | <b>-</b>           | <b>-</b>         | <b>-</b>                |
| Fund transfer (to)/from CTF              | (181,657)        | (1,070,745)      | (571,243)                    | (376,689)        | 194,553                 | (22,953)           | -                | 22,953                  |
| Fund transfer (to)/from CPF              | (1,500,000)      | (1,303,180)      | (1,062,456)                  | (859,560)        | 202,896                 | (13,524)           | -                | 13,524                  |
| <b>Excess revenue over/(under) Exp.</b>  | <b>586,591</b>   | <b>(536,689)</b> | <b>1,397,388</b>             | <b>2,261,026</b> | <b>863,638</b>          | <b>717,028</b>     | <b>852,167</b>   | <b>(42,687)</b>         |
| Beg. Fund Balance                        | 4,484,978        | 5,723,378        | 5,723,378                    | 3,571,569        |                         |                    |                  |                         |
| Fund transfer - Capital reserve to CPF   | (1,500,000)      |                  |                              |                  |                         |                    |                  |                         |
| Ending Fund Balance                      | 3,571,569        | 5,186,689        | 7,120,766                    | 5,832,595        |                         |                    |                  |                         |
| FB breakdown                             |                  |                  |                              |                  |                         |                    |                  |                         |
| Tabor restricted fund balance            | 341,064          | 197,000          | 203,000                      | 203,000          |                         |                    |                  |                         |
| Operating Reserve                        | 1,364,258        | 1,637,696        | 1,556,662                    | 1,560,445        |                         |                    |                  |                         |
| Capital Reserve                          | -                | -                | -                            | -                |                         |                    |                  |                         |
| Unrestricted                             | 1,866,247        | 3,351,993        | 5,361,104                    | 4,069,150        |                         |                    |                  |                         |

**Mountain Recreation Metropolitan District**  
**Statement of Revenues, Expenditures and Change in Fund Balance**  
**Actual, Budget and Forecast for the Periods Indicated**  
**Modified Accrual Budgetary Basis**  
**Conservation Trust Fund**

| Account Number            | Account Name                              | 2025           | 2026            | 2026 YTD as of July 31, 2026 |                | Variance             | 2026 Current Month |               | Variance             |
|---------------------------|-------------------------------------------|----------------|-----------------|------------------------------|----------------|----------------------|--------------------|---------------|----------------------|
|                           |                                           | Actual         | Approved Budget | Budget                       | Actual         | Favorable/ (Unfavor) | July Budget        | July Actual   | Favorable/ (Unfavor) |
| 25-10-100-4150            | CTF State Distributions                   | 158,212        | 160,000         | 80,000                       | 78,965         | (1,036)              | -                  | -             | -                    |
| 25-10-100-4409            | CTF - Grant and Sponsorship Revenue       | 8,400          | -               | -                            | 750            | 750                  | -                  | -             | -                    |
| 25-60-400-4257            | CTF - Eagle Complex Field Rentals         | 47,544         | 51,420          | 12,420                       | 53,849         | 41,429               | 1,500              | 31,913        | 30,413               |
| 25-70-400-4257            | CTF - Freedom Park Field Rentals          | 70,610         | 98,285          | 40,515                       | 82,813         | 42,298               | 16,595             | 20,235        | 3,640                |
| 25-70-400-4500            | CTF - Freedom Park Eagle County Reimb     | -              | -               | -                            | -              | -                    | -                  | -             | -                    |
| <b>Total Revenue</b>      |                                           | <b>284,766</b> | <b>309,705</b>  | <b>132,935</b>               | <b>216,377</b> | <b>83,442</b>        | <b>18,095</b>      | <b>52,148</b> | <b>34,053</b>        |
| <b>Expenditures</b>       |                                           |                |                 |                              |                |                      |                    |               |                      |
| 25-60-400-5000            | Eagle Complex Salaries                    | 48,180         | 37,977          | 22,144                       | 22,049         | 95                   | 3,163              | 2,949         | 214                  |
| 25-60-401-5001            | Eagle Complex Maint. Hourly - FT          | 18,724         | 24,956          | 14,552                       | 18,269         | (3,717)              | 2,079              | 3,871         | (1,792)              |
| 25-60-401-5002            | Eagle Complex Maint. Hourly Wages - PT    | 3,760          | 12,000          | 6,997                        | 147            | 6,850                | 1,000              | -             | 1,000                |
| 25-60-400-5010            | 401a Payroll Tax                          | 2,831          | 3,664           | 2,137                        | 1,534          | 603                  | 305                | 256           | 50                   |
| 25-60-400-5013            | Medicare and other taxes                  | 1,074          | 1,087           | 634                          | 590            | 43                   | 91                 | 99            | (8)                  |
| 25-60-400-5014            | Unemployment                              | 148            | 150             | 87                           | 81             | 6                    | 12                 | 14            | (1)                  |
| 25-60-400-5020            | Medical Coverage Premiums                 | 15,855         | 18,481          | 10,776                       | 11,403         | (626)                | 1,539              | -             | 1,539                |
| 25-60-400-5040            | Retirement Benefits - 457 Match           | 5,185          | 4,720           | 2,752                        | 2,125          | 627                  | 393                | 264           | 130                  |
| 25-60-400-6105            | Eagle Complex Maintenance Equipment       | 2,543          | 10,000          | 5,831                        | 8,701          | (2,870)              | 833                | 332           | 501                  |
| 25-60-400-6108            | Eagle Complex Sports Equipment/Goals      | 500            | 1,000           | 583                          | 110            | 473                  | 83                 | -             | 83                   |
| 25-60-400-6402            | Eagle Complex Electric                    | 22,829         | 20,000          | 11,662                       | 10,882         | 780                  | 1,666              | 1,864         | (198)                |
| 25-60-400-6403            | Eagle Complex Internet and IT Equipment   | 1,610          | 2,880           | 1,679                        | 696            | 984                  | 240                | 116           | 124                  |
| 25-60-400-6404            | Eagle Complex Natural Gas                 | 499            | 4,900           | 2,857                        | 189            | 2,668                | 408                | 27            | 381                  |
| 25-60-400-6405            | Eagle Complex Trash Service               | 3,483          | 2,250           | 1,312                        | 1,536          | (224)                | 187                | 491           | (303)                |
| 25-60-400-6407            | Eagle Complex Portable Toilets            | 5,333          | 1,750           | 1,020                        | -              | 1,020                | 146                | -             | 146                  |
| 25-60-400-6408            | Eagle Complex Water/Sewer                 | 143            | 1,500           | 875                          | -              | 875                  | 125                | -             | 125                  |
| 25-60-401-6107            | Eagle Complex Maintenance Supplies        | 6,721          | 15,300          | 8,921                        | 3,005          | 5,917                | 1,274              | 852           | 423                  |
| 25-60-401-6363            | Eagle Complex Maintenance Service         | 13,254         | 16,395          | 9,560                        | 17,995         | (8,435)              | 1,366              | 1,205         | 161                  |
| 25-70-401-5000            | Freedom Park Maintenance Salaries         | 33,311         | 53,080          | 30,951                       | 30,598         | 353                  | 4,422              | 4,093         | 329                  |
| 25-70-401-5001            | Freedom park Maint. hourly Wages - FT     | 18,841         | 26,911          | 15,692                       | 14,601         | 1,090                | 2,242              | 2,066         | 176                  |
| 25-70-401-5002            | Freedom Park Maint. Hourly Wages - PT     | 13,902         | 10,000          | 5,831                        | 11,047         | (5,216)              | 833                | 2,674         | (1,841)              |
| 25-70-100-5010            | 401a Payroll Tax                          | 2,600          | 4,425           | 2,580                        | 2,133          | 447                  | 369                | 331           | 37                   |
| 25-70-100-5013            | Medicare and other taxes                  | 992            | 1,305           | 761                          | 821            | (60)                 | 109                | 128           | (19)                 |
| 25-70-100-5014            | Unemployment                              | 137            | 180             | 105                          | 113            | (8)                  | 15                 | 18            | (3)                  |
| 25-70-100-5020            | Medical Coverage Premiums                 | 16,731         | 17,306          | 10,091                       | 11,247         | (1,155)              | 1,442              | -             | 1,442                |
| 25-70-100-5040            | Retirement Benefits - 457 Match           | 4,933          | 5,999           | 3,498                        | 2,858          | 640                  | 500                | 319           | 180                  |
| 25-70-400-6108            | Freedom Park Sports Equipment/Goals       | -              | 3,000           | 1,749                        | -              | 1,749                | 250                | -             | 250                  |
| 25-70-400-6405            | Freedom Park Trash Service                | 7,579          | 7,600           | 4,300                        | 4,712          | (412)                | 700                | 684           | 17                   |
| 25-70-400-6408            | Water / Sewer / Trash                     | 576            | -               | 0                            | -              | -                    | -                  | -             | -                    |
| 25-70-401-6105            | Freedom Park Maintenance Equipment        | 7,011          | 37,620          | 1,950                        | 4,021          | (2,071)              | -                  | 1,767         | (1,767)              |
| 25-70-401-6107            | Freedom Park Maintenance Supplies         | 45,467         | 36,414          | 30,077                       | 25,824         | 4,253                | 2,100              | 8,436         | (6,336)              |
| 25-70-401-6200            | Freedom Park Janitorial Services Contract | 25,394         | 20,650          | 20,590                       | 22,168         | (1,578)              | 5,704              | 5,973         | (269)                |
| 25-70-401-6201            | Freedom Park Maint. Services Contract     | 15,642         | 7,400           | 15,000                       | 7,055          | 7,945                | 5,000              | 705           | 4,295                |
| 25-70-401-6240            | FP Outdoor Ice Rink Maint. Expense        | 5,718          | 2,100           | 500                          | 53             | 447                  | -                  | 40            | (40)                 |
| 25-80-400-6220            | McCoy Park Maint. Services Contract       | 1,288          | 4,500           | 2,624                        | 500            | 2,124                | 375                | -             | 375                  |
| 25-80-400-6312            | McCoy Park Property Lease                 | 3,211          | 1,750           | 1,020                        | 1,000          | 20                   | 146                | -             | 146                  |
| 25-80-400-6402            | McCoy Park Electric                       | 809            | 700             | 408                          | 476            | (68)                 | 58                 | 88            | (30)                 |
| 25-80-400-6405            | McCoy Park Trash Service                  | -              | -               | 0                            | -              | -                    | -                  | -             | -                    |
| 25-80-400-6407            | McCoy Park Portable Toilets               | 3,200          | 4,250           | 2,478                        | 1,000          | 1,478                | 354                | 800           | (446)                |
| 25-80-400-7020            | McCoy Park Equipment                      | -              | -               | 0                            | -              | -                    | -                  | -             | -                    |
| 25-80-401-6107            | McCoy Park Maintenance Supplies           | 1,500          | 2,250           | 1,312                        | 934            | 378                  | 187                | -             | 187                  |
| 25-80-400-7015            | McCoy Park Picnic/Playground              | 7,298          | 10,000          | 5,831                        | 12,595         | (6,764)              | 833                | -             | 833                  |
| <b>Total Expenditures</b> |                                           | <b>368,811</b> | <b>436,450</b>  | <b>261,729</b>               | <b>253,066</b> | <b>8,663</b>         | <b>40,549</b>      | <b>40,459</b> | <b>90</b>            |

Mountain Recreation Metropolitan District  
Statement of Revenues, Expenditures and Change in Fund Balance  
Actual, Budget and Forecast for the Periods Indicated  
Modified Accrual Budgetary Basis  
*Conservation Trust Fund*

| Account Number | Account Name                              | 2025      | 2026            | 2026 YTD as of July 31, 2026 |           | Variance             | 2026 Current Month |             | Variance             |
|----------------|-------------------------------------------|-----------|-----------------|------------------------------|-----------|----------------------|--------------------|-------------|----------------------|
|                |                                           | Actual    | Approved Budget | Budget                       | Actual    | Favorable/ (Unfavor) | July Budget        | July Actual | Favorable/ (Unfavor) |
|                | Capital Expenditures                      |           |                 |                              |           |                      |                    |             |                      |
| 25-60-400-7062 |                                           |           |                 |                              |           |                      |                    |             |                      |
| 25-60-400-7061 | Eagle Complex Capital Improvement         | 552       | 900,000         | 400,950                      | 340,000   | 60,950               | -                  | -           | -                    |
| 25-70-400-7020 | Vehicle & Equipment Replacement (CTF)     | -         | 38,000          | 38,000                       | -         | 38,000               | -                  | -           | -                    |
| 25-70-401-7020 | Freedom Park Improvements                 | 97,060    | 6,000           | 3,499                        | -         | 3,499                | 500                | -           | 500                  |
| 25-70-400-7090 | FP Outdoor Ice Rink - Capital Improvement | -         | -               | -                            | -         | -                    | -                  | -           | -                    |
| 25-60-400-6600 | Eagle Complex Minor Capital Projects      | -         | -               | -                            | -         | -                    | -                  | -           | -                    |
|                | Total Capital Expenditures                | 97,612    | 944,000         | 442,449                      | 340,000   | 102,449              | 500                | -           | 500                  |
|                | Revenue Over/(Under) Expenditures         | (181,657) | (1,070,745)     | (571,243)                    | (376,689) | 194,553              | (22,953)           | 11,689      | 34,642               |
|                | Transfer from GF                          | 181,657   | 1,070,745       | 571,243                      | 376,689   | 194,553              | 22,953             | (11,689)    | 34,642               |
|                | Fund Balance - Beginning                  | 13,946    | 13,946          | 13,946                       | 13,946    |                      |                    |             |                      |
|                | Fund Balance - Ending                     | 13,946    | 13,946          | 13,946                       | 13,946    |                      |                    |             |                      |

Mountain Recreation Metropolitan District  
Statement of Revenues, Expenditures and Change in Fund Balance  
Actual, Budget and Forecast for the Periods Indicated  
Modified Accrual Budgetary Basis  
Capital Project Fund

| Account Number | Account Name                                                                    | 2025             | 2026             | 2026 YTD as of July 31, 2026 |                  | Variance                | 2026 Current Month |             | Variance                |
|----------------|---------------------------------------------------------------------------------|------------------|------------------|------------------------------|------------------|-------------------------|--------------------|-------------|-------------------------|
|                |                                                                                 | Actual           | Approved Budget  | Budget                       | Actual           | Favorable/<br>(Unfavor) | July Budget        | July Actual | Favorable/<br>(Unfavor) |
| 50-10-100-4513 | Other income                                                                    | -                | -                | -                            | -                | -                       | -                  | -           | -                       |
|                | <b>Total Revenue</b>                                                            | -                | -                | -                            | -                | -                       | -                  | -           | -                       |
| 50-10-100-6103 | Computer Equipment                                                              | 10,969           | 9,600            | 5,598                        | 5,408            | 190                     | 800                | -           | 800                     |
| 50-10-100-7095 | Reserve study                                                                   | -                | -                | -                            | -                | -                       | -                  | -           | -                       |
| 50-10-100-7025 | Vehicle replacement                                                             | 61,917           | 70,000           | 70,000                       | 69,003           | 997                     | -                  | -           | -                       |
| 50-20-400-7000 | Eagle Area Minor Projects                                                       | 11,169           | 17,500           | 10,204                       | -                | 10,204                  | 1,458              | -           | 1,458                   |
| 50-20-400-7001 | EPIR Capital Replacement Fund Contribution                                      | 50,000           | 150,000          | 150,000                      | 50,000           | 100,000                 | -                  | -           | -                       |
| 50-30-400-7000 | Gypsum Area Minor Projects                                                      | 62,063           | 28,250           | 16,473                       | 26,032           | (9,559)                 | 2,353              | -           | 2,353                   |
| 50-30-400-7001 | GRC Capital Replacement Fund Contribution                                       | 175,000          | 375,000          | 375,000                      | 375,000          | -                       | -                  | -           | -                       |
| 50-30-400-7059 | GRC Remodel                                                                     | -                | -                | -                            | -                | -                       | -                  | -           | -                       |
| 50-40-400-7000 | Edwards Area Minor Projects                                                     | -                | 107,000          | 62,392                       | 31,395           | 30,997                  | 8,913              | -           | 8,913                   |
| 50-40-400-7001 | Field House Capital Replacement Funding                                         | 1,155,750        | 199,749          | 199,749                      | 201,385          | (1,636)                 | -                  | -           | -                       |
| 50-40-400-7100 | Edwards E sports                                                                | -                | -                | -                            | -                | -                       | -                  | -           | -                       |
| 50-20-400-7060 | Eagle Pool Contributions                                                        | -                | -                | -                            | -                | -                       | -                  | -           | -                       |
| 50-20-400-7900 | Eagle Pool annual debt service                                                  | 215,254          | 346,081          | 173,041                      | 101,338          | 71,703                  | -                  | -           | -                       |
|                | <b>Total Capital Expenditures</b>                                               | <b>1,742,122</b> | <b>1,303,180</b> | <b>1,062,456</b>             | <b>859,560</b>   | <b>202,896</b>          | <b>13,524</b>      | <b>-</b>    | <b>13,524</b>           |
|                | Transfer from GF                                                                | 1,500,000        | 1,303,180        | 1,062,456                    | 859,560          | 202,896                 | 13,524             | -           | 13,524                  |
|                | Transfer from GF                                                                | -                | -                | -                            | -                | -                       | -                  | -           | -                       |
|                | <b>Total Other Financing Sources</b>                                            | <b>1,500,000</b> | <b>1,303,180</b> | <b>1,062,456</b>             | <b>859,560</b>   | <b>202,896</b>          | <b>13,524</b>      | <b>-</b>    | <b>13,524</b>           |
|                | <b>Excess of Revenues and Other financing sources Over (Under) Expenditures</b> | <b>(242,122)</b> | <b>-</b>         | <b>-</b>                     | <b>-</b>         | <b>-</b>                | <b>-</b>           | <b>-</b>    | <b>-</b>                |
|                | Fund Balance - Beginning                                                        | 2,205,497        | 1,974,176        | 1,974,176                    | 1,963,375        |                         |                    |             |                         |
|                | Fund transfer - Restricted reserve from GF                                      | -                | -                | -                            | -                |                         |                    |             |                         |
|                | <b>Fund Balance - Ending</b>                                                    | <b>1,963,375</b> | <b>1,974,176</b> | <b>1,974,176</b>             | <b>1,963,375</b> |                         |                    |             |                         |



Mountain Recreation Metropolitan District  
Statement of Revenues, Expenditures and Change in Fund Balance  
Actual, Budget and Forecast for the Periods Indicated  
Modified Accrual Budgetary Basis  
General Fund - Administration

| Account Number                      | Account Name                            | 2025             | 2026             | 2026 YTD as of July 31, 2026 |                  | Variance             | 2026 Current Month |                  | Variance             |
|-------------------------------------|-----------------------------------------|------------------|------------------|------------------------------|------------------|----------------------|--------------------|------------------|----------------------|
|                                     |                                         | Actual           | Approved Budget  | Budget                       | Actual           | Favorable/ (Unfavor) | July Budget        | July Actual      | Favorable/ (Unfavor) |
| 10-10-100-4400                      | Program Sponsorship Revenue             | 10,250           | 17,500           | 17,500                       | 8,500            | (9,000)              | -                  | -                | -                    |
| 10-10-100-4401                      | Event Sponsorship                       | 1,000            | -                | -                            | 1,000            | 1,000                | -                  | -                | -                    |
| 10-10-100-4407                      | Event - Fiesta Americas                 | 54,700           | -                | -                            | -                | -                    | -                  | -                | -                    |
| 10-10-100-4411                      | Grant Rev- CO Health Foundation         | -                | -                | -                            | -                | -                    | -                  | -                | -                    |
| 10-10-100-4513                      | Other Income                            | 8,313            | -                | -                            | 257,129          | 257,129              | -                  | 1,275            | 1,275                |
| 10-10-900-4000                      | Property Taxes                          | 4,625,992        | 4,996,484        | 4,796,625                    | 4,830,065        | 33,441               | 999,297            | 1,071,171        | 71,874               |
| 10-10-900-4001                      | Specific Ownership (Auto) Taxes         | 231,063          | 224,842          | 131,105                      | 103,906          | (27,199)             | 18,729             | 16,617           | (2,113)              |
| 10-10-900-4002                      | Prop Tax Penalty & Interest Inc         | 9,154            | 5,000            | 2,916                        | 3,621            | 705                  | 417                | 1,368            | 952                  |
| 10-10-900-4402                      | Sponsorship Income                      | 17,500           | 20,000           | 20,000                       | 9,844            | (10,156)             | -                  | 4,375            | 4,375                |
| 10-10-900-4502                      | Contribution Income                     | 25,000           | -                | -                            | 20,943           | 20,943               | -                  | -                | -                    |
| 10-10-900-4504                      | Scholarship Revenue                     | 1,203            | -                | -                            | 352              | 352                  | -                  | 74               | 74                   |
| 10-10-900-4509                      | General Refunds                         | -                | -                | -                            | -                | -                    | -                  | -                | -                    |
| 10-10-900-4550                      | Investment income                       | 341,295          | 190,000          | 110,789                      | 155,249          | 44,460               | 15,827             | 27,422           | 11,595               |
| <b>Total Revenue</b>                |                                         | <b>5,325,469</b> | <b>5,453,826</b> | <b>5,078,934</b>             | <b>5,390,610</b> | <b>311,675</b>       | <b>1,034,270</b>   | <b>1,122,302</b> | <b>88,032</b>        |
| <b>Expenditures</b>                 |                                         |                  |                  |                              |                  |                      |                    |                  |                      |
| 10-10-100-5000                      | Administration Salaries                 | 501,734          | 583,307          | 340,126                      | 338,468          | 1,658                | 48,589             | 45,729           | 2,860                |
| 10-10-100-5001                      | Administration Hourly Wages - Full Time | 56,976           | 60,724           | 35,408                       | 35,522           | (114)                | 5,058              | 4,714            | 344                  |
| 10-10-100-5002                      | Administration Hourly Wages - Part Time | 1,262            | 4,000            | 2,332                        | 3,068            | (735)                | 333                | 1,857            | (1,524)              |
| 10-10-100-5004                      | Employee Bonuses                        | 117,919          | 66,350           | 16,768                       | 9,900            | 6,868                | 2,395              | 150              | 2,245                |
| 10-10-100-5010                      | 401a Payroll Tax                        | 21,890           | 24,301           | 14,170                       | 14,514           | (344)                | 2,024              | 1,980            | 44                   |
| 10-10-100-5013                      | Medicare and other taxes                | 8,663            | 9,396            | 5,479                        | 5,541            | (62)                 | 783                | 765              | 18                   |
| 10-10-100-5014                      | Unemployment                            | 1,195            | 1,296            | 756                          | 764              | (8)                  | 108                | 105              | 2                    |
| 10-10-100-5021                      | Dental                                  | -                | -                | -                            | -                | -                    | -                  | -                | -                    |
| 10-10-100-5020                      | Medical Coverage Premiums               | 89,903           | 104,136          | 60,722                       | 57,983           | 2,738                | 8,675              | -                | 8,675                |
| 10-10-100-5024                      | HSA & FSA                               | 4,812            | 7,200            | 4,198                        | 3,960            | 238                  | 600                | 343              | 256                  |
| 10-10-100-5025                      | Group Term Life                         | -                | -                | -                            | -                | -                    | -                  | -                | -                    |
| 10-10-100-5027                      | AD&D                                    | -                | -                | -                            | -                | -                    | -                  | -                | -                    |
| 10-10-100-5030                      | Employee Stipend                        | 23,700           | 23,200           | 11,196                       | 10,850           | 346                  | 1,599              | 1,500            | 99                   |
| 10-10-100-5031                      | Relocation expenses                     | -                | -                | -                            | -                | -                    | -                  | -                | -                    |
| 10-10-100-5033                      | Employee Uniforms                       | 2,125            | 6,900            | 4,023                        | -                | 4,023                | 575                | -                | 575                  |
| 10-10-100-5040                      | Retirement Benefits - 457 Match         | 22,303           | 48,302           | 28,165                       | 18,821           | 9,344                | 4,024              | 3,037            | 987                  |
| 10-10-100-5055                      | Workers Compensation                    | 29,292           | 33,759           | 19,685                       | 27,227           | (7,542)              | 2,812              | -                | 2,812                |
| <b>Total Personnel Expenditures</b> |                                         | <b>881,773</b>   | <b>972,871</b>   | <b>543,028</b>               | <b>526,617</b>   | <b>16,411</b>        | <b>77,575</b>      | <b>60,180</b>    | <b>17,395</b>        |

**Mountain Recreation Metropolitan District**  
**Statement of Revenues, Expenditures and Change in Fund Balance**  
**Actual, Budget and Forecast for the Periods Indicated**  
**Modified Accrual Budgetary Basis**  
**General Fund - Administration**

| Account Number | Account Name                               | 2025             | 2026             | 2026 YTD as of July 31, 2026 |                  | Variance             | 2026 Current Month |                | Variance             |
|----------------|--------------------------------------------|------------------|------------------|------------------------------|------------------|----------------------|--------------------|----------------|----------------------|
|                |                                            | Actual           | Approved Budget  | Budget                       | Actual           | Favorable/ (Unfavor) | July Budget        | July Actual    | Favorable/ (Unfavor) |
|                | <b>Other Expenditures</b>                  |                  |                  |                              |                  |                      |                    |                |                      |
| 10-10-100-6100 | Office Supplies                            | 4,905            | 2,780            | 1,621                        | 2,255            | (634)                | 232                | -              | 232                  |
| 10-10-100-6120 | Meeting Expenses                           | 11,306           | 6,760            | 3,942                        | 4,419            | (477)                | 563                | -              | 563                  |
| 10-10-100-6122 | Employee Relations                         | 18,216           | 43,300           | 30,675                       | 24,962           | 5,713                | 2,525              | 7,500          | (4,975)              |
| 10-10-100-6140 | District Vehicle Fuel & Maintenance        | 20,245           | 20,600           | 12,012                       | 9,905            | 2,107                | 1,716              | 1,971          | (255)                |
| 10-10-100-6150 | Fundraising Expense - MRF                  | 2,652            | 5,000            | 4,000                        | 2,944            | 1,056                | 200                | -              | 200                  |
| 10-10-100-6210 | Software Fees - Registration System        | 24,687           | 26,400           | 15,394                       | 11,285           | 4,109                | 2,199              | -              | 2,199                |
| 10-10-100-6305 | Board of Directors Compensation            | 7,700            | 7,000            | 4,082                        | 4,000            | 82                   | 583                | 500            | 83                   |
| 10-10-100-6307 | Legal Services                             | 32,509           | 33,000           | 19,242                       | 32,116           | (12,874)             | 2,749              | 4,991          | (2,242)              |
| 10-10-100-6312 | Dues, Subscriptions, Books                 | 9,978            | 40,894           | 36,019                       | 35,638           | 381                  | 245                | -              | 245                  |
| 10-10-100-6317 | Treasurer Fees (Eagle Co)                  | 139,057          | 149,895          | 143,899                      | 145,008          | (1,109)              | 29,979             | 32,176         | (2,197)              |
| 10-10-100-6330 | Property & Liability Insurance             | 98,362           | 109,000          | 109,000                      | 105,195          | 3,805                | -                  | -              | -                    |
| 10-10-100-6340 | Youth Program Scholarship Expense          | 18,831           | 24,000           | 13,994                       | 13,861           | 133                  | 1,999              | 1,908          | 91                   |
| 10-10-100-6350 | Conferences and Training                   | 28,671           | 44,600           | 26,006                       | 13,799           | 12,207               | 3,715              | -              | 3,715                |
| 10-10-100-6810 | Community Partnership Grant Expense        | 16,725           | 20,000           | -                            | -                | -                    | -                  | -              | -                    |
| 10-10-101-6300 | Accounting Services                        | 61,235           | 36,950           | 21,546                       | 2,553            | 18,993               | 3,078              | -              | 3,078                |
| 10-10-101-6301 | Audit Services                             | 12,000           | 12,600           | 12,600                       | 12,600           | -                    | -                  | -              | -                    |
| 10-10-101-6306 | Election Management Expense                | 29,292           | -                | -                            | -                | -                    | -                  | -              | -                    |
| 10-10-101-6316 | Credit Card Processor Fees                 | 86,556           | 87,000           | 50,730                       | 51,224           | (494)                | 7,247              | 11,265         | (4,018)              |
| 10-10-102-5052 | Employee Recruitment Expense               | 10,838           | 17,270           | 10,070                       | 3,645            | 6,425                | 1,439              | 59             | 1,380                |
| 10-10-102-6123 | Volunteer Appreciation/Recognition Expense | 112              | -                | -                            | -                | -                    | -                  | -              | -                    |
| 10-10-102-6215 | Payroll Processing Fee                     | 64,677           | 61,900           | 36,094                       | 40,555           | (4,461)              | 5,156              | 6,794          | (1,638)              |
| 10-10-103-6150 | Sponsorship Expenses                       | 165              | 13,000           | 7,580                        | 1,379            | 6,202                | 1,083              | -              | 1,083                |
| 10-10-103-6221 | Consulting                                 | 32,021           | 171,000          | 99,710                       | 44,147           | 55,563               | 14,244             | -              | 14,244               |
| 10-10-103-6302 | Marketing and Communication Expense        | 41,174           | 36,791           | 21,453                       | 25,818           | (4,365)              | 3,065              | -              | 3,065                |
| 10-10-103-6308 | Marketing - Programs Expense               | -                | 36,950           | 16,502                       | 2,408            | 14,094               | 2,357              | -              | 2,357                |
| 10-10-103-6309 | Marketing - Facilities Expense             | -                | 12,600           | 6,181                        | 1,260            | 4,921                | 883                | -              | 883                  |
| 10-10-103-6306 | Elections - Communication Expense          | 380              | -                | -                            | -                | -                    | -                  | -              | -                    |
| 10-10-103-6801 | CO Health Foundation Grant Exp             | -                | -                | -                            | -                | -                    | -                  | -              | -                    |
| 10-10-104-6130 | Community Event Expense                    | 37,624           | 33,150           | 19,330                       | 25,869           | (6,539)              | 2,761              | 300            | 2,461                |
| 10-10-104-6131 | Community Engagement expense               | 4,038            | 7,800            | 4,548                        | 6,878            | (2,330)              | 650                | -              | 650                  |
| 10-10-104-6135 | Fiesta Americas                            | 51,517           | -                | -                            | -                | -                    | -                  | -              | -                    |
| 10-10-105-6206 | Computer/IT/Phone Services                 | 92,069           | 89,396           | 52,127                       | 54,252           | (2,125)              | 7,447              | 2,189          | 5,258                |
| 10-10-900-6190 | Contribution expenses                      | 25,000           | -                | -                            | -                | -                    | -                  | -              | -                    |
|                |                                            | -                |                  | -                            |                  |                      | -                  | -              |                      |
|                | <b>Total Other Expenditures</b>            | <b>982,541</b>   | <b>1,149,636</b> | <b>778,356</b>               | <b>677,974</b>   | <b>100,383</b>       | <b>96,115</b>      | <b>69,654</b>  | <b>26,462</b>        |
|                | <b>Total Expenditures</b>                  | <b>1,864,315</b> | <b>2,122,507</b> | <b>1,321,385</b>             | <b>1,204,591</b> | <b>116,793</b>       | <b>173,691</b>     | <b>129,834</b> | <b>43,857</b>        |
|                | <b>Revenue Over/(Under) Expenditures</b>   | <b>3,461,155</b> | <b>3,331,319</b> | <b>3,757,550</b>             | <b>4,186,019</b> | <b>428,469</b>       | <b>860,579</b>     | <b>992,468</b> | <b>131,890</b>       |

**Mountain Recreation Metropolitan District**  
**Statement of Revenues, Expenditures and Change in Fund Balance**  
**Actual, Budget and Forecast for the Periods Indicated**  
**Modified Accrual Budgetary Basis**  
**General Fund - Eagle Area**

| Account Number                  | Account Name                                   | 2025           | 2026             | 2026 YTD as of July 31, 2026 |                | Variance             | 2026 Current Month |                | Variance             |
|---------------------------------|------------------------------------------------|----------------|------------------|------------------------------|----------------|----------------------|--------------------|----------------|----------------------|
|                                 |                                                | Actual         | Approved Budget  | Budget                       | Actual         | Favorable/ (Unfavor) | July Budget        | July Actual    | Favorable/ (Unfavor) |
| 10-20-200-4400                  | Eagle Program Sponsorship Allocation           | 17,500         | 20,000           | 20,000                       | 5,469          | (14,531)             | -                  | -              | -                    |
| 10-20-205-4300                  | Eagle Rec Kids Revenues                        | 40,393         | 50,530           | 29,464                       | 28,667         | (797)                | 4,209              | 8,995          | 4,786                |
| 10-20-205-4410                  | Grant revenue                                  | -              | -                | -                            | -              | -                    | -                  | -              | -                    |
| 10-20-206-4300                  | Eagle Non-Sports Revenues                      | 797            | 1,400            | 816                          | -              | (816)                | 117                | -              | (117)                |
| 10-20-209-4300                  | Eagle Youth power after school program revenue | -              | -                | -                            | -              | -                    | -                  | -              | -                    |
| 10-20-211-4300                  | Eagle Active older adult program revenue       | -              | 225              | 131                          | -              | (131)                | 19                 | -              | (19)                 |
| 10-20-240-4300                  | Eagle Adult Sports Program Revenue             | 84,252         | 65,878           | 20,300                       | 27,373         | 7,073                | 1,299              | 3,000          | 1,701                |
| 10-20-260-4300                  | Eagle Youth Sports Program Revenue             | 135,373        | 142,680          | 83,197                       | 70,900         | (12,297)             | 11,885             | 18,533         | 6,648                |
| 10-20-301-4300                  | Eagle Aquatics - Swim team lesson revenue      | 20,551         | 30,450           | 19,793                       | 24,269         | 4,476                | 9,135              | 6,863          | (2,272)              |
| 10-20-302-4300                  | Eagle Aquatics - Swim Team Program Revenue     | -              | -                | -                            | -              | -                    | -                  | -              | -                    |
| 10-20-331-4310                  | Eagle Fitness                                  | -              | -                | -                            | -              | -                    | -                  | -              | -                    |
| 10-20-400-4220                  | Memberships/Season Passes                      | 111,718        | 118,105          | 118,105                      | 95,070         | (23,035)             | 11,811             | -              | (11,811)             |
| 10-20-400-4230                  | Eagle Admissions - Daily Passes                | 129,004        | 112,249          | 84,187                       | 84,818         | 631                  | 16,837             | 35,303         | 18,466               |
| 10-20-400-4235                  | Eagle Admissions - Punch cards                 | 28,253         | 26,540           | 15,475                       | 21,201         | 5,726                | 2,211              | 4,600          | 2,389                |
| 10-20-400-4241                  | Eagle Skate Sharpening                         | 10,488         | 7,000            | 4,082                        | 5,449          | 1,367                | 583                | 35             | (548)                |
| 10-20-400-4251                  | Eagle Facility Rentals                         | 220,207        | 291,521          | 169,986                      | 124,461        | (45,525)             | 24,284             | -              | (24,284)             |
| 10-20-400-4261                  | Eagle Equipment/Skate Rental                   | 6,443          | 6,695            | 3,904                        | 3,196          | (708)                | 558                | -              | (558)                |
| 10-20-400-4403                  | Eagle Facility Advertising Revenue             | 4,972          | 2,000            | 1,166                        | 3,750          | 2,584                | 167                | -              | (167)                |
| 10-20-400-4505                  | Eagle Resale                                   | 9,396          | 8,335            | 4,860                        | 3,753          | (1,107)              | 694                | 609            | (85)                 |
| 10-20-400-4506                  | Eagle Concessions/Vending                      | 43,932         | 33,888           | 20,333                       | 36,858         | 16,525               | 6,778              | 10,512         | 3,734                |
| 10-20-400-4513                  | Eagle - Other Revenues                         | 231            | 1,200            | 700                          | 534            | (165)                | 100                | -              | (100)                |
| 10-20-400-4800                  | Eagle Fun-raising Events                       | 185            | -                | -                            | -              | -                    | -                  | -              | -                    |
| 10-20-405-4256                  | Eagle Events & Parties                         | 7,800          | 5,550            | 3,236                        | 5,200          | 1,964                | 462                | 1,040          | 578                  |
| <b>Total Revenue</b>            |                                                | <b>871,494</b> | <b>924,246</b>   | <b>599,734</b>               | <b>540,967</b> | <b>(58,768)</b>      | <b>91,148</b>      | <b>89,489</b>  | <b>(1,658)</b>       |
| <b>Expenditures</b>             |                                                |                |                  |                              |                |                      |                    |                |                      |
| 10-20-100-5000                  | Eagle Facility Salaries                        | 373,100        | 432,431          | 252,150                      | 247,464        | 4,687                | 36,021             | 33,096         | 2,926                |
| 10-20-300-5001                  | Eagle Aquatics Hourly Wages - FT               | 11,164         | 38,875           | 25,269                       | 842            | 24,426               | 11,663             | 65             | 11,598               |
| 10-20-401-5001                  | Eagle Maint/Cleaning Hourly Wages - FT         | 50,523         | 75,680           | 44,129                       | 38,647         | 5,482                | 6,304              | 1,141          | 5,163                |
| 10-20-205-5002                  | Eagle Rec Kids Hourly Wages - PT               | 22,612         | 29,396           | 17,141                       | 18,920         | (1,779)              | 2,449              | 8,847          | (6,398)              |
| 10-20-206-5002                  | Eagle Non-Sports Programs Hourly Wages - PT    | 67             | 672              | 392                          | 76             | 315                  | 56                 | -              | 56                   |
| 10-20-209-5002                  | Eagle Youth power after school Wages - PT      | -              | -                | -                            | -              | -                    | -                  | -              | -                    |
| 10-20-240-5002                  | Eagle Adult Sports Hourly Wages - PT           | 31,514         | 34,896           | 20,766                       | 21,080         | (314)                | 4,142              | 4,024          | 118                  |
| 10-20-260-5002                  | Eagle Youth Sports Hourly Wages - PT           | 22,201         | 23,532           | 13,721                       | 9,506          | 4,216                | 1,960              | 281            | 1,679                |
| 10-20-300-5002                  | Eagle Aquatics Hourly Wages - PT               | 141,834        | 170,967          | 111,128                      | 87,791         | 23,337               | 51,290             | 44,104         | 7,186                |
| 10-20-330-5002                  | Eagle Fitness Hourly Wages - PT                | 3,280          | -                | -                            | -              | -                    | -                  | -              | -                    |
| 10-20-401-5002                  | Eagle Maint/Cleaning Hourly Wages - PT         | 4,781          | 45,559           | 26,565                       | 22,016         | 4,550                | 3,795              | -              | 3,795                |
| 10-20-402-5002                  | Eagle Front Desk Hourly Wages - PT             | 56,844         | 51,294           | 29,910                       | 35,445         | (5,535)              | 4,273              | 7,901          | (3,628)              |
| 10-20-404-5002                  | Eagle Concessions Hourly Wages - PT            | 6,733          | 10,563           | 6,159                        | 6,056          | 104                  | 880                | 2,564          | (1,684)              |
| 10-20-405-5002                  | Eagle Events/Parties Hourly Wages - PT         | -              | -                | -                            | -              | -                    | -                  | -              | -                    |
| 10-20-407-5002                  | Eagle Rink Hourly Wages - PT                   | 20,192         | -                | -                            | -              | -                    | -                  | -              | -                    |
| 10-20-100-5010                  | 401a Payroll Tax                               | 30,882         | 40,743           | 23,757                       | 18,970         | 4,787                | 3,394              | 3,874          | (480)                |
| 10-20-100-5013                  | Medicare and other taxes                       | 11,057         | 13,251           | 7,727                        | 7,046          | 681                  | 1,104              | 1,473          | (369)                |
| 10-20-100-5014                  | Unemployment                                   | 1,525          | 1,828            | 1,066                        | 972            | 93                   | 152                | 203            | (51)                 |
| 10-20-100-5021                  | Dental                                         | -              | -                | -                            | -              | -                    | -                  | -              | -                    |
| 10-20-100-5020                  | Medical Coverage Premiums                      | 125,096        | 164,816          | 96,104                       | 90,317         | 5,787                | 13,729             | (222)          | 13,951               |
| 10-20-100-5040                  | Retirement Benefits - 457 Match                | 30,955         | 38,180           | 22,263                       | 20,203         | 2,059                | 3,180              | 2,351          | 829                  |
| <b>Total Wages and Benefits</b> |                                                | <b>944,360</b> | <b>1,172,684</b> | <b>698,248</b>               | <b>625,350</b> | <b>72,897</b>        | <b>144,392</b>     | <b>109,702</b> | <b>34,690</b>        |

Mountain Recreation Metropolitan District  
Statement of Revenues, Expenditures and Change in Fund Balance  
Actual, Budget and Forecast for the Periods Indicated  
Modified Accrual Budgetary Basis  
General Fund - Eagle Area

| Account Number | Account Name                                    | 2025             | 2026             | 2026 YTD as of July 31, 2026 |                  | Variance             | 2026 Current Month |                 | Variance             |
|----------------|-------------------------------------------------|------------------|------------------|------------------------------|------------------|----------------------|--------------------|-----------------|----------------------|
|                |                                                 | Actual           | Approved Budget  | Budget                       | Actual           | Favorable/ (Unfavor) | July Budget        | July Actual     | Favorable/ (Unfavor) |
|                | <b>Other Expenditures</b>                       |                  |                  |                              |                  |                      |                    |                 |                      |
| 10-20-400-5033 | Eagle Staff Uniforms                            | 1,726            | 1,450            | 845                          | 15               | 830                  | 121                | -               | 121                  |
| 10-20-400-6122 | Eagle Employee Relations                        | 722              | 1,200            | 700                          | 201              | 498                  | 100                | -               | 100                  |
| 10-20-400-6350 | Eagle Staff Training Expense                    | 666              | 5,237            | 3,054                        | 1,018            | 2,035                | 436                | -               | 436                  |
| 10-20-400-6100 | Eagle Office Supplies                           | 3,892            | 1,450            | 845                          | 3,576            | (2,730)              | 121                | -               | 121                  |
| 10-20-400-6106 | Eagle Janitorial & Medical Supplies             | 11,439           | 4,350            | 2,536                        | 5,468            | (2,931)              | 362                | 365             | (2)                  |
| 10-20-400-6107 | Eagle Maintenance Supplies                      | 10,516           | 5,500            | 3,207                        | 2,050            | 1,157                | 458                | -               | 458                  |
| 10-20-400-6109 | Eagle Pool - Operations expenses                | 21,182           | 19,645           | 11,455                       | 38,664           | (27,209)             | 1,636              | 10,146          | (8,510)              |
| 10-20-400-6116 | Eagle Resale Items                              | 6,350            | 4,235            | 2,469                        | 3,485            | (1,015)              | 353                | -               | 353                  |
| 10-20-400-6117 | Eagle Concession Supplies                       | 15,358           | 13,900           | 8,105                        | 13,680           | (5,575)              | 1,158              | 144             | 1,013                |
| 10-20-400-6205 | Eagle Copier and Office Equip                   | 7,577            | 5,100            | 2,974                        | 3,483            | (510)                | 425                | -               | 425                  |
| 10-20-400-6302 | Eagle Marketing and Communications Expense      | 2,034            | 2,000            | 1,166                        | 2,269            | (1,102)              | 167                | 597             | (430)                |
| 10-20-400-6318 | Eagle Sales Tax                                 | 3,910            | 600              | 350                          | 3,700            | (3,350)              | 50                 | 1,552           | (1,502)              |
| 10-20-400-6360 | Eagle Building Maintenance Service              | 77,478           | 68,370           | 39,867                       | 55,237           | (15,371)             | 5,695              | 11,212          | (5,517)              |
| 10-20-400-6363 | Eagle Landscaping Expense                       | 4,001            | 4,000            | 2,332                        | 347              | 1,985                | 333                | -               | 333                  |
| 10-20-403-6114 | Eagle Rink Supplies & Equipment                 | 24,899           | 15,079           | 8,793                        | 8,126            | 667                  | 1,256              | 1,030           | 226                  |
| 10-20-405-6102 | Eagle Events/Parties Expense                    | 993              | 800              | 466                          | 839              | (373)                | 67                 | -               | 67                   |
| 10-20-205-6102 | Eagle Rec Kids Program Expense                  | 6,602            | 4,554            | 2,655                        | 3,885            | (1,230)              | 379                | -               | 379                  |
| 10-20-206-6102 | Eagle Non-Sports Program expense                | 148              | 400              | 233                          | 84               | 149                  | 33                 | -               | 33                   |
| 10-20-209-6102 | Eagle Youth power after school Progm. expense   | -                | -                | -                            | -                | -                    | -                  | -               | -                    |
| 10-20-211-6102 | Eagle active older adult Program Expense        | -                | 150              | 87                           | -                | 87                   | 12                 | -               | 12                   |
| 10-20-240-6108 | Eagle Adult Sports Program Expense              | 11,506           | 6,906            | 4,027                        | 4,204            | (177)                | 575                | -               | 575                  |
| 10-20-260-6102 | Eagle Youth Sports Program Expense              | 30,997           | 44,702           | 26,066                       | 14,093           | 11,973               | 3,724              | -               | 3,724                |
| 10-20-242-6111 | Eagle Adult Hockey Jerseys                      | -                | -                | -                            | -                | -                    | -                  | -               | -                    |
| 10-20-301-6102 | Eagle Aquatics - Program Expense                | 15,352           | 19,170           | 11,178                       | 787              | 10,391               | 1,597              | 56              | 1,541                |
| 10-20-302-6102 | Eagle Aquatics - Swim Team Program Expense      | -                | -                | -                            | -                | -                    | -                  | -               | -                    |
| 10-20-400-6401 | Eagle Internet/Telephone/Cable                  | 8,765            | 8,840            | 5,155                        | 4,465            | 690                  | 736                | 170             | 566                  |
| 10-20-400-6402 | Eagle Electric                                  | 70,411           | 65,100           | 37,960                       | 38,301           | (341)                | 5,423              | 3,880           | 1,542                |
| 10-20-400-6404 | Eagle Natural Gas                               | 62,200           | 68,250           | 39,797                       | 39,923           | (127)                | 5,685              | 5,339           | 346                  |
| 10-20-400-6406 | Eagle Security                                  | 2,582            | 4,125            | 2,405                        | 959              | 1,446                | 344                | 96              | 248                  |
| 10-20-400-6408 | Eagle Water/Sewer/Trash                         | 11,214           | 20,978           | 12,232                       | 5,201            | 7,031                | 1,747              | -               | 1,747                |
|                | <b>Total Exp. Other than Wages and Benefits</b> | <b>412,518</b>   | <b>396,091</b>   | <b>230,960</b>               | <b>254,062</b>   | <b>(23,102)</b>      | <b>32,994</b>      | <b>34,588</b>   | <b>(1,594)</b>       |
|                | <b>Total Expenditures</b>                       | <b>1,356,878</b> | <b>1,568,774</b> | <b>929,208</b>               | <b>879,413</b>   | <b>49,795</b>        | <b>177,387</b>     | <b>144,290</b>  | <b>33,097</b>        |
|                | <b>Revenue Over/(Under) Expenditures</b>        | <b>(485,384)</b> | <b>(644,528)</b> | <b>(329,474)</b>             | <b>(338,446)</b> | <b>(8,972)</b>       | <b>(86,239)</b>    | <b>(54,801)</b> | <b>31,438</b>        |



**Mountain Recreation Metropolitan District**  
**Statement of Revenues, Expenditures and Change in Fund Balance**  
**Actual, Budget and Forecast for the Periods Indicated**  
**Modified Accrual Budgetary Basis**  
**General Fund - Gypsum Area**

| Account Number                  | Account Name                                 | 2025             | 2026             | 2026 YTD as of July 31, 2026 |                  | Variance             | 2026 Current Month |                | Variance             |
|---------------------------------|----------------------------------------------|------------------|------------------|------------------------------|------------------|----------------------|--------------------|----------------|----------------------|
|                                 |                                              | Actual           | Approved Budget  | Budget                       | Actual           | Favorable/ (Unfavor) | July Budget        | July Actual    | Favorable/ (Unfavor) |
| 10-30-200-4400                  | Gypsum Program Sponsorship Allocation        | 17,500           | 20,000           | 20,000                       | 5,469            | (14,531)             | -                  | -              | -                    |
| 10-30-200-4404                  | Gypsum Scholarship Program Allocation        | -                | -                | -                            | -                | -                    | -                  | -              | -                    |
| 10-30-205-4300                  | Gypsum Rec Kids Revenues                     | 79,347           | 79,600           | 46,415                       | 70,259           | 23,844               | 6,631              | 7,046          | 415                  |
| 10-30-205-4410                  | Grant revenue                                | -                | -                | -                            | -                | -                    | -                  | -              | -                    |
| 10-30-206-4300                  | Gypsum Non-Sports Program Revenues           | 3,054            | 1,960            | 1,143                        | 3,104            | 1,961                | 163                | -              | (163)                |
| 10-30-211-4300                  | Gypsum Active older adult program revenue    | 5,496            | 5,350            | 3,120                        | 1,686            | (1,434)              | 446                | -              | (446)                |
| 10-30-240-4300                  | Gypsum Adult Sports Program Revenue          | 45               | -                | -                            | -                | -                    | -                  | -              | -                    |
| 10-30-260-4300                  | Gypsum Youth Sports Program Revenue          | 66,150           | 56,125           | 34,634                       | 48,098           | 13,464               | 8,561              | 9,241          | 680                  |
| 10-30-290-4300                  | Gypsum Gymnastics Revenue                    | 220,768          | 210,810          | 122,923                      | 122,671          | (253)                | 17,560             | 6,192          | (11,368)             |
| 10-30-293-4300                  | Gypsum Gymnastics Meet Revenue               | 26,613           | 26,400           | 15,394                       | 23,228           | 7,834                | 2,199              | 80             | (2,119)              |
| 10-30-301-4300                  | Gypsum Aquatics - Swim Lesson Program Rev    | 30,661           | 90,700           | 52,887                       | 18,991           | (33,896)             | 7,555              | 1,460          | (6,095)              |
| 10-30-307-4230                  | Gypsum Creek Aquatics - Daily Passes revenue | 2,762            | 1,000            | 667                          | 1,939            | 1,272                | 333                | 1,342          | 1,009                |
| 10-30-331-4310                  | Gypsum Fitness                               | 36,162           | 48,048           | 28,017                       | 21,090           | (6,927)              | 4,002              | 3,056          | (946)                |
| 10-30-400-4200                  | Gypsum Admissions - Memberships              | 1,003,184        | 1,040,250        | 606,570                      | 621,341          | 14,771               | 86,653             | 79,453         | (7,200)              |
| 10-30-400-4230                  | Gypsum Admissions - Daily Passes             | 85,188           | 85,000           | 49,564                       | 53,055           | 3,492                | 7,081              | 7,092          | 12                   |
| 10-30-400-4235                  | Gypsum Admissions - Punch cards              | 25,680           | 28,000           | 16,327                       | 17,535           | 1,208                | 2,332              | 2,935          | 603                  |
| 10-30-400-4250                  | Gypsum Facility Rentals                      | 42,032           | 47,085           | 27,455                       | 38,237           | 10,782               | 3,922              | 14,535         | 10,613               |
| 10-30-400-4503                  | Gypsum Tenant Lease Revenue                  | 19,522           | 30,000           | 17,493                       | 19,742           | 2,249                | 2,499              | 2,468          | (31)                 |
| 10-30-400-4505                  | Gypsum Resale                                | 1,816            | 4,800            | 2,799                        | 1,245            | (1,554)              | 400                | 153            | (247)                |
| 10-30-400-4506                  | Gypsum Concessions/Vending                   | 4,892            | 3,600            | 2,099                        | 1,701            | (399)                | 300                | -              | (300)                |
| 10-30-400-4513                  | Gypsum Other Revenue                         | -                | -                | -                            | -                | -                    | -                  | -              | -                    |
| 10-30-405-4256                  | Gypsum Events & Parties                      | -                | -                | -                            | -                | -                    | -                  | -              | -                    |
| 10-30-406-4259                  | Gypsum Child Watch Admissions                | 285              | 480              | 280                          | 70               | (210)                | 40                 | 10             | (30)                 |
| <b>Total Revenue</b>            |                                              | <b>1,671,158</b> | <b>1,779,208</b> | <b>1,047,785</b>             | <b>1,069,460</b> | <b>21,675</b>        | <b>150,678</b>     | <b>135,062</b> | <b>(15,615)</b>      |
| <b>Expenditures</b>             |                                              |                  |                  |                              |                  |                      |                    |                |                      |
| 10-30-100-5000                  | Gypsum Facility Salaries                     | 483,871          | 529,907          | 308,989                      | 287,308          | 21,681               | 44,141             | 38,040         | 6,101                |
| 10-30-401-5001                  | Gypsum Maint/Cleaning Hourly Wages - FT      | 33,429           | 25,201           | 14,695                       | 10,252           | 4,443                | 2,099              | 837            | 1,262                |
| 10-30-290-5001                  | Gypsum Gymnastics Hourly Wages - FT          | -                | -                | -                            | -                | -                    | -                  | -              | -                    |
| 10-30-300-5001                  | Gypsum Aquatics Hourly Wages - FT            | 83,774           | 72,509           | 42,280                       | 66,698           | (24,418)             | 6,040              | 9,004          | (2,964)              |
| 10-30-205-5002                  | Gypsum Rec Kids Hourly Wages - PT            | 57,003           | 60,581           | 35,325                       | 44,874           | (9,549)              | 5,046              | 15,768         | (10,721)             |
| 10-30-206-5002                  | Gypsum Non-Sports Hourly Wages - PT          | 73               | 1,932            | 1,127                        | 941              | 186                  | 161                | -              | 161                  |
| 10-30-240-5002                  | Gypsum Adult Sports Hourly Wages - PT        | -                | -                | -                            | -                | -                    | -                  | -              | -                    |
| 10-30-260-5002                  | Gypsum Youth Sports Hourly Wages - PT        | 3,889            | 4,752            | 2,772                        | 1,372            | 1,401                | 396                | 38             | 359                  |
| 10-30-290-5002                  | Gypsum Gymnastics Hourly Wages - PT          | 37,393           | 31,200           | 18,193                       | 28,344           | (10,151)             | 2,599              | 4,840          | (2,241)              |
| 10-30-300-5002                  | Gypsum Aquatics Hourly Wages - PT            | 225,639          | 209,956          | 122,425                      | 137,611          | (15,185)             | 17,489             | 21,574         | (4,085)              |
| 10-30-307-5002                  | Gypsum Creek Pool Hourly Wages - PT          | 7,063            | 21,648           | 14,071                       | 4,372            | 9,700                | 5,412              | 3,235          | 2,177                |
| 10-30-330-5002                  | Gypsum Fitness hourly Wages - PT             | 60,973           | 73,920           | 43,103                       | 44,226           | (1,123)              | 6,158              | 5,496          | 662                  |
| 10-30-401-5002                  | Gypsum Maint/Cleaning Hourly Wages - PT      | 40,312           | 42,000           | 24,490                       | 28,306           | (3,816)              | 3,499              | 3,940          | (442)                |
| 10-30-402-5002                  | Gypsum Front Desk Hourly Wages - PT          | 142,144          | 146,196          | 85,247                       | 93,093           | (7,846)              | 12,178             | 12,392         | (213)                |
| 10-30-405-5002                  | Gypsum Events/Parties Hourly Wages - PT      | -                | -                | -                            | -                | -                    | -                  | -              | -                    |
| 10-30-406-5002                  | Gypsum Child Watch Hourly Wages - PT         | 35,330           | 44,865           | 26,161                       | 25,117           | 1,044                | 3,737              | 3,570          | 167                  |
| 10-30-100-5010                  | 401a Payroll Tax                             | 47,384           | 52,286           | 30,488                       | 29,404           | 1,083                | 4,355              | 4,481          | (125)                |
| 10-30-100-5013                  | Medicare and other taxes                     | 18,041           | 18,939           | 11,043                       | 11,161           | (118)                | 1,578              | 1,710          | (133)                |
| 10-30-100-5014                  | Unemployment                                 | 2,488            | 2,579            | 1,504                        | 1,539            | (35)                 | 215                | 236            | (21)                 |
| 10-30-100-5021                  | Dental                                       | -                | -                | -                            | -                | -                    | -                  | -              | -                    |
| 10-30-100-5020                  | Medical Coverage Premiums                    | 134,910          | 166,028          | 96,811                       | 90,561           | 6,250                | 13,830             | -              | 13,830               |
| 10-30-100-5040                  | Retirement Benefits - 457 Match              | 31,205           | 41,171           | 24,007                       | 21,201           | 2,806                | 3,430              | 2,865          | 564                  |
| <b>Total Wages and Benefits</b> |                                              | <b>1,444,397</b> | <b>1,546,088</b> | <b>902,973</b>               | <b>926,378</b>   | <b>(23,405)</b>      | <b>132,398</b>     | <b>128,027</b> | <b>4,371</b>         |

Mountain Recreation Metropolitan District  
Statement of Revenues, Expenditures and Change in Fund Balance  
Actual, Budget and Forecast for the Periods Indicated  
Modified Accrual Budgetary Basis  
General Fund - Gypsum Area

| Account Number                           | Account Name                                | 2025      | 2026            | 2026 YTD as of July 31, 2026 |           | Variance             | 2026 Current Month |             | Variance             |
|------------------------------------------|---------------------------------------------|-----------|-----------------|------------------------------|-----------|----------------------|--------------------|-------------|----------------------|
|                                          |                                             | Actual    | Approved Budget | Budget                       | Actual    | Favorable/ (Unfavor) | July Budget        | July Actual | Favorable/ (Unfavor) |
|                                          | Other Expenditures                          |           |                 |                              |           |                      |                    |             |                      |
| 10-30-400-5033                           | Gypsum Facility Staff Uniforms              | 2,193     | 1,000           | 583                          | -         | 583                  | 83                 | -           | 83                   |
| 10-30-400-6122                           | Gypsum Employee Relations                   | 2,096     | 2,000           | 1,166                        | 627       | 539                  | 167                | -           | 167                  |
| 10-30-400-6350                           | Gypsum Staff Training Expense               | 374       | 2,650           | 1,545                        | 462       | 1,083                | 221                | -           | 221                  |
| 10-30-400-6100                           | Gypsum Office Supplies                      | 6,871     | 7,860           | 4,583                        | 6,871     | (2,288)              | 655                | -           | 655                  |
| 10-30-307-6109                           | Gypsum Creek Pool - Operations expenses     | 16,736    | 13,739          | 8,011                        | 3,881     | 4,130                | 1,144              | 191         | 953                  |
| 10-30-240-6108                           | Gypsum Adult Sports Program Equipment       | -         | -               | -                            | -         | -                    | -                  | -           | -                    |
| 10-30-400-6106                           | Gypsum Janitorial & Medical Supplies        | 33,026    | 40,450          | 23,586                       | 10,297    | 13,289               | 3,369              | -           | 3,369                |
| 10-30-400-6109                           | Gypsum Pool - Operations expenses           | 9,671     | 41,250          | 24,053                       | 12,903    | 11,150               | 3,436              | 882         | 2,554                |
| 10-30-400-6116                           | Gypsum Resale Expense                       | 877       | 2,100           | 1,225                        | 692       | 533                  | 175                | -           | 175                  |
| 10-30-400-6205                           | Gypsum Copier and Office Equip              | 6,384     | 6,000           | 3,499                        | 3,743     | (244)                | 500                | -           | 500                  |
| 10-30-400-6302                           | Gypsum Marketing and Communications Expense | 3,643     | -               | -                            | -         | -                    | -                  | -           | -                    |
| 10-30-400-6318                           | Gypsum Sales Tax                            | 101       | 250             | 146                          | 131       | 15                   | 21                 | 39          | (18)                 |
| 10-30-401-6105                           | Gypsum Maintenance Equip <\$5,000           | -         | -               | -                            | -         | -                    | -                  | -           | -                    |
| 10-30-401-6107                           | Gypsum Maintenance Supplies                 | 14,497    | 19,300          | 11,254                       | 4,726     | 6,528                | 1,608              | -           | 1,608                |
| 10-30-401-6200                           | Gypsum Janitorial Services Contract         | 72,948    | 75,480          | 44,012                       | 47,651    | (3,639)              | 6,287              | 6,674       | (387)                |
| 10-30-401-6360                           | Gypsum Building Maintenance Service         | 121,212   | 94,938          | 55,358                       | 67,173    | (11,815)             | 7,908              | 8,256       | (348)                |
| 10-30-205-6102                           | Gypsum Rec Kids Program Expense             | 9,092     | 7,622           | 4,444                        | 3,204     | 1,241                | 635                | -           | 635                  |
| 10-30-206-6102                           | Gypsum Non-Sports Program Expense           | 314       | 800             | 466                          | 1,176     | (710)                | 67                 | -           | 67                   |
| 10-30-211-6102                           | Gypsum active older adult Program expense   | 2,775     | 4,800           | 2,799                        | 786       | 2,012                | 400                | -           | 400                  |
| 10-30-240-6102                           | Gypsum Adult Sports Program Expense         | 2,621     | -               | -                            | -         | -                    | -                  | -           | -                    |
| 10-30-260-6102                           | Gypsum Youth Sports Program Expense         | 30,313    | 33,302          | 16,438                       | 22,597    | (6,158)              | 304                | 8,190       | (7,886)              |
| 10-30-290-6102                           | Gypsum Gymnastics Program Expense           | 6,710     | 5,675           | 3,309                        | 4,627     | (1,318)              | 473                | -           | 473                  |
| 10-30-293-6102                           | Gypsum Gymnastics Meet Expense              | 18,965    | 15,250          | 8,892                        | 8,687     | 205                  | 1,270              | 250         | 1,020                |
| 10-30-301-6102                           | Gypsum Aquatics - Program Expense           | 19,076    | 13,523          | 7,885                        | 8,364     | (479)                | 1,126              | -           | 1,126                |
| 10-30-330-6102                           | Gypsum Fitness Program Expense              | 21,144    | 15,000          | 8,747                        | 7,154     | 1,592                | 1,250              | 721         | 529                  |
| 10-30-405-6102                           | Gypsum Events/Parties Expense               | 3,121     | 2,000           | 1,166                        | 480       | 686                  | 167                | 480         | (313)                |
| 10-30-406-6102                           | Gypsum Child Watch Expense                  | 145       | 150             | 87                           | -         | 87                   | 12                 | -           | 12                   |
| 10-30-400-6401                           | Gypsum Internet/Telephone/Cable             | 5,367     | 5,100           | 2,974                        | 3,321     | (347)                | 425                | -           | 425                  |
| 10-30-400-6402                           | Gypsum Electric                             | 121,981   | 141,750         | 82,654                       | 73,292    | 9,363                | 11,808             | -           | 11,808               |
| 10-30-400-6404                           | Gypsum Natural Gas                          | 120,498   | 183,750         | 107,145                      | 58,521    | 48,624               | 15,306             | 3,274       | 12,033               |
| 10-30-400-6406                           | Gypsum Security/Fire Suppression            | 3,259     | 2,500           | 1,458                        | 2,085     | (627)                | 208                | -           | 208                  |
| 10-30-400-6408                           | Gypsum Water/Sewer/Trash                    | 36,700    | 43,440          | 25,330                       | 27,418    | (2,088)              | 3,619              | 4,051       | (433)                |
| Total Exp. Other than Wages and Benefits |                                             | 692,708   | 781,679         | 452,816                      | 380,868   | 71,948               | 62,644             | 33,008      | 29,635               |
| Total Expenditures                       |                                             | 2,137,105 | 2,327,768       | 1,355,789                    | 1,307,247 | 48,543               | 195,042            | 161,035     | 34,007               |
| Revenue Over/(Under) Expenditures        |                                             | (465,948) | (548,560)       | (308,004)                    | (237,787) | 70,218               | (44,364)           | (25,972)    | 18,391               |

**Mountain Recreation Metropolitan District**  
**Statement of Revenues, Expenditures and Change in Fund Balance**  
**Actual, Budget and Forecast for the Periods Indicated**  
**Modified Accrual Budgetary Basis**  
**General Fund - Edwards Area**

| Account Number                  | Account Name                               | 2025           | 2026            | 2026 YTD as of July 31, 2026 |                | Variance             | 2026 Current Month |               | Variance             |
|---------------------------------|--------------------------------------------|----------------|-----------------|------------------------------|----------------|----------------------|--------------------|---------------|----------------------|
|                                 |                                            | Actual         | Approved Budget | Budget                       | Actual         | Favorable/ (Unfavor) | July Budget        | July Actual   | Favorable/ (Unfavor) |
| 10-40-200-4400                  | Edwards Program Sponsorship Allocation     | 17,500         | 20,000          | 20,000                       | 5,469          | (14,531)             | -                  | -             | -                    |
| 10-40-200-4404                  | Edwards Scholarship Program Allocation     | -              | -               | -                            | -              | -                    | -                  | -             | -                    |
| 10-40-205-4300                  | Edwards Rec Kids Revenues                  | 58,653         | 74,700          | 43,558                       | 47,200         | 3,643                | 6,223              | 12,130        | 5,908                |
| 10-40-205-4410                  | Grant revenue                              | -              | -               | -                            | -              | -                    | -                  | -             | -                    |
| 10-40-206-4300                  | Edwards Non-Sports Revenues                | 1,155          | 2,450           | 1,429                        | 1,528          | 99                   | 204                | 30            | (174)                |
| 10-40-211-4300                  | Edwards Active older adult program revenue | 2,655          | 6,250           | 3,644                        | 4,714          | 1,070                | 521                | 514           | (7)                  |
| 10-40-240-4300                  | Edwards Adult Sports Revenue               | 12,745         | 18,000          | 2,250                        | 6,000          | 3,750                | -                  | -             | -                    |
| 10-40-260-4300                  | Edwards Youth Sports Revenue               | 80,570         | 86,500          | 50,438                       | 56,150         | 5,711                | 7,205              | 5,690         | (1,515)              |
| 10-40-291-4300                  | Edwards Gymnastics Program Revenue         | 181,853        | 212,480         | 123,897                      | 125,546        | 1,649                | 17,700             | 9,572         | (8,128)              |
| 10-40-293-4300                  | Edwards Gymnastics Meet Revenue            | 55,758         | 51,670          | 30,129                       | 28,980         | (1,149)              | 4,304              | 750           | (3,554)              |
| 10-40-294-4300                  | Edwards Antigravity Revenue                | 31,014         | -               | -                            | -              | -                    | -                  | -             | -                    |
| 10-40-400-4200                  | Edwards Admissions - Memberships           | 18,500         | 24,788          | 11,415                       | 21,813         | 10,398               | 300                | 342           | 42                   |
| 10-40-400-4230                  | Edwards Admissions - Daily Passes          | 19,464         | 21,990          | 12,900                       | 19,652         | 6,752                | 500                | 1,358         | 858                  |
| 10-40-400-4252                  | Edwards Facility/Turf Rentals              | 79,095         | 82,790          | 48,975                       | 50,160         | 1,185                | 50                 | 920           | 870                  |
| 10-40-390-4350                  | Edwards E sports revenue                   | 14,493         | 13,500          | 10,780                       | 11,525         | 745                  | 600                | 1,050         | 450                  |
| 10-40-400-4350                  | Edwards E sports revenue                   | -              | -               | -                            | -              | -                    | -                  | -             | -                    |
| 10-40-400-4403                  | Edwards Facility Advertising Revenues      | 1,000          | -               | -                            | 1,000          | 1,000                | -                  | -             | -                    |
| 10-40-400-4503                  | Edwards Tenant Lease Revenue               | 25,276         | 27,880          | 16,235                       | 18,088         | 1,853                | 2,329              | 2,261         | (68)                 |
| 10-40-400-4505                  | Edwards Resale                             | -              | -               | -                            | -              | -                    | -                  | -             | -                    |
| 10-40-400-4506                  | Edwards Concession/Vending                 | 1,685          | 1,776           | 1,036                        | 1,099          | 64                   | 148                | -             | (148)                |
| 10-40-400-4513                  | Edwards Other Revenue                      | 410            | -               | -                            | -              | -                    | -                  | -             | -                    |
| 10-40-405-4256                  | Edwards Events- Parties                    | 12,192         | 15,075          | 9,375                        | 5,645          | (3,730)              | 225                | 670           | 445                  |
| <b>Total Revenue</b>            |                                            | <b>614,017</b> | <b>659,849</b>  | <b>386,060</b>               | <b>404,569</b> | <b>18,509</b>        | <b>40,308</b>      | <b>35,288</b> | <b>(5,021)</b>       |
| <b>Expenditures</b>             |                                            |                |                 |                              |                |                      |                    |               |                      |
| 10-40-100-5000                  | Edwards Facility Salaries                  | 400,900        | 432,762         | 252,343                      | 235,998        | 16,345               | 36,049             | 31,190        | 4,859                |
| 10-40-290-5001                  | Edwards Gymnastics Hourly Wages - FT       | -              | -               | -                            | -              | -                    | -                  | -             | -                    |
| 10-40-401-5001                  | Edwards maint/cleaning hourly Wages - FT   | 17,202         | 11,010          | 6,420                        | 6,499          | (80)                 | 917                | 571           | 346                  |
| 10-40-205-5002                  | Edwards Rec Kids Hourly Wages - PT         | 30,553         | 56,280          | 32,817                       | 22,726         | 10,091               | 4,688              | 12,233        | (7,545)              |
| 10-40-206-5002                  | Edwards Non-Sports Hourly Wages - PT       | -              | 1,848           | 1,078                        | 648            | 429                  | 154                | 91            | 63                   |
| 10-40-211-5002                  | Edwards active older adult Wages - PT      | -              | -               | -                            | -              | -                    | -                  | -             | -                    |
| 10-40-240-5002                  | Edwards Adult Sports Hourly Wages - PT     | 10,426         | 13,440          | 6,720                        | 7,205          | (485)                | -                  | -             | -                    |
| 10-40-260-5002                  | Edwards Youth Sports Hourly Wages - PT     | 12,234         | 20,514          | 11,967                       | 6,455          | 5,512                | 1,710              | 1,052         | 658                  |
| 10-40-290-5002                  | Edwards Gymnastics Hourly Wages - PT       | 27,047         | 37,080          | 21,621                       | 20,918         | 703                  | 3,089              | 3,294         | (205)                |
| 10-40-294-5002                  | Edwards Antigravity Hourly Wages - PT      | 8,995          | -               | -                            | -              | -                    | -                  | -             | -                    |
| 10-40-390-5002                  | Edwards E sports wages - PT                | 4,912          | 5,118           | 3,633                        | 1,949          | 1,684                | 1,250              | 806           | 444                  |
| 10-40-401-5002                  | Edwards Maint/Cleaning Hourly Wages - PT   | 815            | -               | -                            | -              | -                    | -                  | -             | -                    |
| 10-40-402-5002                  | Edwards Front Desk Hourly Wages - PT       | 58,004         | 71,205          | 43,406                       | 46,154         | (2,748)              | 5,378              | 5,693         | (315)                |
| 10-40-405-5002                  | Edwards Events/Parties Hourly Wages - PT   | -              | -               | -                            | -              | -                    | -                  | -             | -                    |
| 10-40-100-5010                  | 401a Payroll Tax                           | 22,953         | 29,695          | 17,315                       | 13,509         | 3,806                | 2,474              | 2,096         | 378                  |
| 10-40-100-5013                  | Medicare and other taxes                   | 8,408          | 9,414           | 5,489                        | 5,020          | 469                  | 784                | 789           | (4)                  |
| 10-40-100-5014                  | Unemployment                               | 1,451          | 1,299           | 757                          | 693            | 64                   | 108                | 109           | (1)                  |
| 10-40-100-5021                  | Dental                                     | -              | -               | -                            | -              | -                    | -                  | -             | -                    |
| 10-40-100-5020                  | Medical Coverage Premiums                  | 74,286         | 84,448          | 49,241                       | 55,169         | (5,927)              | 7,034              | -             | 7,034                |
| 10-40-100-5040                  | Retirement Benefits - 457 Match            | 31,925         | 32,180          | 18,764                       | 22,468         | (3,703)              | 2,681              | 2,974         | (293)                |
| <b>Total Wages and Benefits</b> |                                            | <b>710,112</b> | <b>806,293</b>  | <b>471,572</b>               | <b>445,410</b> | <b>26,161</b>        | <b>66,316</b>      | <b>60,898</b> | <b>5,418</b>         |

Mountain Recreation Metropolitan District  
Statement of Revenues, Expenditures and Change in Fund Balance  
Actual, Budget and Forecast for the Periods Indicated  
Modified Accrual Budgetary Basis  
General Fund - Edwards Area

| Account Number                           | Account Name                                 | 2025      | 2026            | 2026 YTD as of July 31, 2026 |           | Variance             | 2026 Current Month |             | Variance             |
|------------------------------------------|----------------------------------------------|-----------|-----------------|------------------------------|-----------|----------------------|--------------------|-------------|----------------------|
|                                          |                                              | Actual    | Approved Budget | Budget                       | Actual    | Favorable/ (Unfavor) | July Budget        | July Actual | Favorable/ (Unfavor) |
| Other Expenditures                       |                                              |           |                 |                              |           |                      |                    |             |                      |
| 10-40-400-5033                           | Edwards Facility Staff Uniforms              | -         | 1,500           | 1,000                        | -         | 1,000                | -                  | -           | -                    |
| 10-40-400-6122                           | Edwards Employee Relations                   | 914       | 720             | 420                          | 349       | 70                   | 60                 | -           | 60                   |
| 10-40-400-6350                           | Edwards Staff Training Expense               | -         | 150             | 150                          | 1,570     | (1,420)              | -                  | -           | -                    |
| 10-40-400-6100                           | Edwards Office Supplies                      | 761       | 900             | 525                          | 384       | 141                  | 75                 | -           | 75                   |
| 10-40-400-6116                           | Edwards Resale Items                         | -         | -               | -                            | -         | -                    | -                  | -           | -                    |
| 10-40-294-6108                           | Edwards Antigravity Equipment                | -         | -               | -                            | -         | -                    | -                  | -           | -                    |
| 10-40-400-6205                           | Edwards Copier and Office Equipment          | 4,439     | 4,356           | 2,540                        | 3,502     | (962)                | 363                | -           | 363                  |
| 10-40-400-6302                           | Edwards Marketing and Communications Expense | 641       | -               | -                            | -         | -                    | -                  | -           | -                    |
| 10-40-401-6106                           | Edwards Janitorial & Medical Supplies        | 5,602     | 6,225           | 3,670                        | 3,078     | 592                  | 185                | 603         | (418)                |
| 10-40-401-6107                           | Edwards Maintenance Supplies                 | 9,989     | 10,800          | 6,297                        | 5,865     | 432                  | 900                | -           | 900                  |
| 10-40-401-6200                           | Edwards Janitorial Services Contract         | 20,823    | 34,400          | 20,059                       | 18,227    | 1,832                | 2,866              | 2,760       | 106                  |
| 10-40-401-6360                           | Edwards Building Maintenance Service         | 46,047    | 28,800          | 16,793                       | 17,654    | (861)                | 2,399              | 2,482       | (83)                 |
| 10-40-205-6102                           | Edwards Rec Kids Program Expense             | 9,301     | 5,404           | 3,151                        | 2,768     | 383                  | 450                | -           | 450                  |
| 10-40-206-6102                           | Edwards Non-Sports Program Expense           | 170       | 700             | 408                          | 353       | 55                   | 58                 | -           | 58                   |
| 10-40-211-6102                           | Edwards active older adult Program expense   | 2,749     | 6,250           | 3,644                        | 3,500     | 144                  | 521                | -           | 521                  |
| 10-40-240-6102                           | Edwards Adult Sports Program Expense         | 1,226     | 900             | 405                          | 950       | (545)                | -                  | -           | -                    |
| 10-40-260-6102                           | Edwards Youth Sports Program Expense         | 24,146    | 37,664          | 18,218                       | 7,727     | 10,491               | 449                | 730         | (281)                |
| 10-40-290-6102                           | Edwards Gymnastics Program Expense           | 9,184     | 6,475           | 3,776                        | 2,566     | 1,210                | 539                | -           | 539                  |
| 10-40-293-6102                           | Edwards Gymnastics Meet Expense              | 47,739    | 49,600          | 28,922                       | 28,772    | 149                  | 4,132              | -           | 4,132                |
| 10-40-294-6102                           | Antigravity Program Expense                  | -         | -               | -                            | -         | -                    | -                  | -           | -                    |
| 10-40-390-6102                           | Edwards E sports program expense             | 1,320     | 500             | 500                          | 685       | (185)                | -                  | -           | -                    |
| 10-40-403-6102                           | Edwards Climbing Expense                     | -         | -               | -                            | -         | -                    | -                  | -           | -                    |
| 10-40-405-6102                           | Edwards Events/Parties Expense               | 757       | 250             | 146                          | -         | 146                  | 21                 | -           | 21                   |
| 10-40-400-6401                           | Edwards Internet/Telephone/Cable             | 8,478     | 8,977           | 5,234                        | 3,983     | 1,252                | 748                | -           | 748                  |
| 10-40-400-6402                           | Edwards Electric                             | 26,549    | 30,550          | 18,900                       | 15,186    | 3,714                | 1,500              | -           | 1,500                |
| 10-40-400-6404                           | Edwards Natural Gas                          | 11,935    | 13,475          | 9,525                        | 6,337     | 3,188                | 500                | 58          | 442                  |
| 10-40-400-6406                           | Edwards Security/Fire Suppression            | 672       | 1,750           | 1,750                        | 8,287     | (6,537)              | -                  | -           | -                    |
| 10-40-400-6408                           | Edwards Water/Sewer                          | 9,305     | 9,600           | 5,598                        | 5,915     | (318)                | 800                | 840         | (40)                 |
| Total Exp. Other than Wages and Benefits |                                              | 242,746   | 259,946         | 151,631                      | 137,661   | 13,970               | 16,564             | 7,474       | 9,091                |
| Total Expenditures                       |                                              | 952,858   | 1,066,239       | 623,203                      | 583,071   | 40,132               | 82,880             | 68,372      | 14,508               |
| Revenue Over/(Under) Expenditures        |                                              | (338,841) | (406,390)       | (237,143)                    | (178,502) | 58,641               | (42,572)           | (33,084)    | 9,488                |

Mountain Recreation Metropolitan District  
Statement of Revenues, Expenditures and Change in Fund Balance  
Actual, Budget and Forecast for the Periods Indicated  
Modified Accrual Budgetary Basis  
General Fund - Outdoor Recreation

| Account Number                                  | Account Name                                   | 2025             | 2026             | 2026 YTD as of July 31, 2026 |                 | Variance                | 2026 Current Month |                 | Variance                |
|-------------------------------------------------|------------------------------------------------|------------------|------------------|------------------------------|-----------------|-------------------------|--------------------|-----------------|-------------------------|
|                                                 |                                                | Actual           | Approved Budget  | Budget                       | Actual          | Favorable/<br>(Unfavor) | July Budget        | July Actual     | Favorable/<br>(Unfavor) |
| 10-50-280-4300                                  | Outdoor Rec MRMD Program Revenue               | -                | -                | -                            | -               | -                       | -                  | -               | -                       |
| 10-50-280-4302                                  | Gear library revenue                           | 1,047            | 900              | 525                          | 967             | 442                     | 75                 | -               | (75)                    |
| 10-50-280-4500                                  | Outdoor Rec - Contribution revenue             | -                | -                | -                            | -               | -                       | -                  | -               | -                       |
| 10-50-281-4300                                  | Outdoor Rec - Day Camps Revenue                | 57,536           | 79,130           | 79,130                       | 72,544          | (6,586)                 | -                  | 1,043           | 1,043                   |
| 10-50-282-4300                                  | Outdoor Rec - Overnight Camps Revenue          | 128,074          | 18,045           | 18,045                       | 15,173          | (2,873)                 | -                  | 500             | 500                     |
| 10-50-283-4300                                  | Outdoor Rec - Sports Camps Revenue             | 33,875           | 47,970           | 47,970                       | 29,539          | (18,431)                | -                  | 2,180           | 2,180                   |
| 10-50-283-4301                                  | Outdoor Rec - Sports Camps (contracted)        | 18,057           | 17,550           | 17,550                       | 9,046           | (8,504)                 | -                  | 370             | 370                     |
| 10-50-284-4300                                  | Outdoor Rec - Special Events Revenue           | -                | -                | -                            | -               | -                       | -                  | -               | -                       |
| 10-50-285-4300                                  | Outdoor Rec - Education Program Revenue        | -                | -                | -                            | -               | -                       | -                  | -               | -                       |
| 10-50-286-4300                                  | Outdoor Rec - Clinics and Workshops Revenue    | -                | 25,880           | 18,116                       | 19,447          | 1,331                   | 1,294              | 14              | (1,280)                 |
| 10-50-287-4300                                  | Outdoor Rec - School's Out Program Revenue     | -                | -                | -                            | -               | -                       | -                  | -               | -                       |
| 10-50-288-4300                                  | OR - Monument trips program revenue            | -                | 44,500           | 44,500                       | 29,615          | (14,885)                | 22,250             | -               | (22,250)                |
| 10-50-289-4300                                  | OR - Maloit park challenge program revenue     | -                | -                | -                            | -               | -                       | -                  | -               | -                       |
| <b>Total Revenue</b>                            |                                                | <b>238,588</b>   | <b>233,975</b>   | <b>225,836</b>               | <b>176,330</b>  | <b>(49,506)</b>         | <b>23,619</b>      | <b>4,107</b>    | <b>(19,512)</b>         |
| 10-50-280-5000                                  | Outdoor Rec Salaries                           | 130,146          | 142,186          | 82,909                       | 83,014          | (106)                   | 11,844             | 11,088          | 756                     |
| 10-50-280-5002                                  | Outdoor Rec Hourly Wages - Part Time           | 120,454          | 139,690          | 78,226                       | 73,698          | 4,528                   | 30,732             | 25,540          | 5,192                   |
| 10-50-280-5010                                  | 401a Payroll Tax                               | 9,689            | 10,706           | 6,243                        | 5,917           | 326                     | 892                | 1,374           | (482)                   |
| 10-50-280-5013                                  | Medicare and other taxes                       | 3,715            | 4,087            | 2,383                        | 2,262           | 121                     | 340                | 529             | (188)                   |
| 10-50-280-5014                                  | Unemployment                                   | 512              | 564              | 329                          | 312             | 17                      | 47                 | 73              | (26)                    |
| 10-50-280-5021                                  | Dental                                         | -                | -                | -                            | -               | -                       | -                  | -               | -                       |
| 10-50-280-5020                                  | Medical Coverage Premiums                      | 26,887           | 27,687           | 16,144                       | 16,362          | (218)                   | 2,306              | -               | 2,306                   |
| 10-50-280-5040                                  | Retirement Benefits - 457 Match                | 8,168            | 8,380            | 4,886                        | 4,709           | 177                     | 698                | 635             | 63                      |
| <b>Total Wages and Benefits</b>                 |                                                | <b>299,572</b>   | <b>333,300</b>   | <b>191,120</b>               | <b>186,275</b>  | <b>4,846</b>            | <b>46,860</b>      | <b>39,238</b>   | <b>7,621</b>            |
| 10-50-280-5033                                  | Outdoor Rec Staff Uniforms                     | -                | -                | -                            | -               | -                       | -                  | -               | -                       |
| 10-50-280-6100                                  | Outdoor Rec Office Supplies                    | 1,074            | -                | -                            | -               | -                       | -                  | -               | -                       |
| 10-50-280-6102                                  | Outdoor Rec Operating Expenses                 | 15,171           | 9,475            | 5,525                        | 11,984          | (6,459)                 | 789                | -               | 789                     |
| 10-50-280-6122                                  | Outdoor Rec Employee Relations                 | 1,408            | -                | -                            | -               | -                       | -                  | -               | -                       |
| 10-50-280-6161                                  | Gear Library expense                           | 1,991            | 4,300            | 2,507                        | 1,212           | 1,296                   | 358                | -               | 358                     |
| 10-50-280-6302                                  | Outdoor Rec Marketing & Communications Expense | 450              | -                | -                            | -               | -                       | -                  | -               | -                       |
| 10-50-280-6350                                  | Outdoor Rec Conferences and Training           | -                | -                | -                            | -               | -                       | -                  | -               | -                       |
| 10-50-280-6999                                  | Outdoor recreation other expense               | 20               | -                | -                            | -               | -                       | -                  | -               | -                       |
| 10-50-281-6102                                  | Outdoor Rec Day Camp Program Expense           | 15,447           | 7,075            | 4,125                        | 508             | 3,617                   | 589                | -               | 589                     |
| 10-50-282-6102                                  | Outdoor Rec Overnight Camp program Expense     | 13,272           | 3,700            | 2,157                        | 4,230           | (2,072)                 | 308                | 399             | (91)                    |
| 10-50-283-6102                                  | Outdoor Rec Sports Camp program expense        | 10,054           | 1,500            | 875                          | 275             | 600                     | 125                | -               | 125                     |
| 10-50-283-6230                                  | Outdoor Rec Camp Contractor Expense            | 15,569           | 15,360           | 8,956                        | 8,908           | 48                      | 1,279              | 3,900           | (2,621)                 |
| 10-50-284-6102                                  | Outdoor Rec Special Event Program expense      | 64               | -                | -                            | -               | -                       | -                  | -               | -                       |
| 10-50-285-6102                                  | Outdoor Rec Education Program Expense          | -                | -                | -                            | -               | -                       | -                  | -               | -                       |
| 10-50-286-6102                                  | Outdoor Rec Clinics & Workshops Expense        | -                | 14,850           | 8,659                        | 3,415           | 5,244                   | 1,237              | -               | 1,237                   |
| 10-50-287-6102                                  | Outdoor Rec School's Out Program Expense       | -                | -                | -                            | -               | -                       | -                  | -               | -                       |
| 10-50-288-6102                                  | OR Monument trips - Program expense            | 204              | 13,300           | 7,755                        | 12,426          | (4,670)                 | 1,108              | -               | 1,108                   |
| 10-50-289-6102                                  | OR - Maloit park challenge Program expense     | -                | -                | -                            | -               | -                       | -                  | -               | -                       |
| <b>Total Exp. Other than Wages and Benefits</b> |                                                | <b>74,724</b>    | <b>69,560</b>    | <b>40,560</b>                | <b>42,957</b>   | <b>(2,397)</b>          | <b>5,794</b>       | <b>4,299</b>    | <b>1,495</b>            |
| <b>Total Expenditures</b>                       |                                                | <b>374,296</b>   | <b>402,860</b>   | <b>231,681</b>               | <b>229,232</b>  | <b>2,449</b>            | <b>52,654</b>      | <b>43,537</b>   | <b>9,117</b>            |
| <b>Revenue Over/(Under) Expenditures</b>        |                                                | <b>(135,708)</b> | <b>(168,885)</b> | <b>(5,845)</b>               | <b>(52,901)</b> | <b>(47,057)</b>         | <b>(29,035)</b>    | <b>(39,430)</b> | <b>(10,395)</b>         |





Mountain Recreation Metro District, CO

# Vendor History Report

## By Vendor Name

Posting Date Range -

Payment Date Range 07/01/2026 - 08/31/2026

| Payable Number                      | Description                        |       | Post Date | 1099           | Payment Number | Payment Date                     | Amount   | Shipping | Tax  | Discount | Net      | Payment  |
|-------------------------------------|------------------------------------|-------|-----------|----------------|----------------|----------------------------------|----------|----------|------|----------|----------|----------|
| Item Description                    | Units                              | Price | Amount    | Account Number | Account Name   | Dist Amount                      |          |          |      |          |          |          |
| Vendor Set: 01 - Vendor Set 01      |                                    |       |           |                |                |                                  |          |          |      |          |          |          |
| 01289 - A.J. Construction           |                                    |       |           |                |                |                                  |          |          |      |          |          |          |
| 2432                                | Siding work outside community room |       | 7/27/2026 | Y              | 53317          | 8/3/2026                         | 1,285.00 | 0.00     | 0.00 | 0.00     | 1,285.00 | 1,285.00 |
|                                     | Siding work outside com            | 0.00  | 0.00      |                | 10-30-401-6360 | Gypsum Building Maintenance Serv | 1,285.00 |          |      |          |          |          |
| 00020 - Advanced Exercise Equipment |                                    |       |           |                |                |                                  |          |          |      |          |          |          |
| 54748                               | New Pedals for all excersice       |       | 7/31/2026 |                | 53325          | 8/7/2026                         | 430.88   | 0.00     | 0.00 | 0.00     | 430.88   | 0.00     |
|                                     | New Pedals for all excer:          | 0.00  | 0.00      |                | 10-30-330-6102 | Gypsum Fitness Program Expense   | 430.88   |          |      |          |          |          |
| 54817                               | New Lift Monitor grips             |       | 8/5/2026  |                | 53325          | 8/7/2026                         | 396.67   | 0.00     | 0.00 | 0.00     | 396.67   | 0.00     |
|                                     | New Lift Monitor grips             | 0.00  | 0.00      |                | 10-30-330-6102 | Gypsum Fitness Program Expense   | 396.67   |          |      |          |          |          |

# Vendor History Report

Posting Date Range -

| Payable Number             | Description  |       | Post Date | 1099           | Payment Number                      | Payment Date | Amount           | Shipping    | Tax         | Discount    | Net              | Payment          |
|----------------------------|--------------|-------|-----------|----------------|-------------------------------------|--------------|------------------|-------------|-------------|-------------|------------------|------------------|
| Item Description           | Units        | Price | Amount    | Account Number | Account Name                        | Dist Amount  |                  |             |             |             |                  |                  |
| <b>00035 - Alpine Bank</b> |              |       |           |                |                                     |              | <b>31,451.15</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>31,451.15</b> | <b>31,451.15</b> |
| AB06.30.26                 | CC June 2026 |       | 6/30/2026 |                | DFT0002233                          | 7/26/2026    | 31,451.15        | 0.00        | 0.00        | 0.00        | 31,451.15        | 31,451.15        |
| BSN Sports                 | 0.00         | 0.00  | 1,846.70  | 10-20-260-6102 | Eagle Youth Sports Program Expens   | 1,846.70     |                  |             |             |             |                  |                  |
| Epic Sports                | 0.00         | 0.00  | 1,505.28  | 10-20-240-6108 | Eagle Adult Sports Program Expensi  | 1,505.28     |                  |             |             |             |                  |                  |
| Final payment for event    | 0.00         | 0.00  | 1,210.25  | 10-10-104-6131 | Community Engagement expense        | 1,210.25     |                  |             |             |             |                  |                  |
| Dally up creations         | 0.00         | 0.00  | 1,064.00  | 10-20-260-6102 | Eagle Youth Sports Program Expens   | 352.00       |                  |             |             |             |                  |                  |
|                            |              |       |           | 10-20-260-6102 | Eagle Youth Sports Program Expens   | 360.00       |                  |             |             |             |                  |                  |
|                            |              |       |           | 10-40-260-6102 | Edwards Youth Sports Program Exp    | 352.00       |                  |             |             |             |                  |                  |
| Dally Up Creations         | 0.00         | 0.00  | 1,064.00  | 10-20-260-6102 | Eagle Youth Sports Program Expens   | 352.00       |                  |             |             |             |                  |                  |
|                            |              |       |           | 10-30-260-6102 | Gypsum Youth Sports Program Exp     | 360.00       |                  |             |             |             |                  |                  |
|                            |              |       |           | 10-40-260-6102 | Edwards Youth Sports Program Exp    | 352.00       |                  |             |             |             |                  |                  |
| Amazon salt for water sc   | 0.00         | 0.00  | 883.99    | 10-30-400-6106 | Gypsum Janitorial & Medical Suppli  | 883.99       |                  |             |             |             |                  |                  |
| Museum of Western          | 0.00         | 0.00  | 872.00    | 10-50-288-6102 | OR Monumnet trips - Program expe    | 872.00       |                  |             |             |             |                  |                  |
| Water Softener             | 0.00         | 0.00  | 799.00    | 10-30-400-6100 | Gypsum Office Supplies              | 799.00       |                  |             |             |             |                  |                  |
| Sound system for openi     | 0.00         | 0.00  | 753.93    | 10-10-104-6130 | Community Event Expense             | 753.93       |                  |             |             |             |                  |                  |
| Overnight Camp             | 0.00         | 0.00  | 740.71    | 10-50-282-6102 | Outdoor Rec Overnight Camp progr    | 740.71       |                  |             |             |             |                  |                  |
| Salt for water softener    | 0.00         | 0.00  | 688.97    | 10-30-400-6106 | Gypsum Janitorial & Medical Suppli  | 688.97       |                  |             |             |             |                  |                  |
| Walmart 4th of July        | 0.00         | 0.00  | 623.68    | 10-20-400-6117 | Eagle Concession Supplies           | 623.68       |                  |             |             |             |                  |                  |
| New lawnmonwer             | 0.00         | 0.00  | 568.00    | 10-20-400-6107 | Eagle Maintenance Supplies          | 568.00       |                  |             |             |             |                  |                  |
| No parking signs           | 0.00         | 0.00  | 528.48    | 25-70-401-6107 | Freedom Park Maintenance Supplie    | 528.48       |                  |             |             |             |                  |                  |
| Rec Days Banners           | 0.00         | 0.00  | 524.88    | 10-10-103-6302 | Marketing and Communication Exp     | 524.88       |                  |             |             |             |                  |                  |
| CPM Course Fostering       | 0.00         | 0.00  | 500.00    | 10-40-400-6350 | Edwards Staff Training Expense      | 500.00       |                  |             |             |             |                  |                  |
| Team Awards Gymnasti       | 0.00         | 0.00  | 499.95    | 10-30-290-6102 | Gypsum Gymnastics Program Exper     | 499.95       |                  |             |             |             |                  |                  |
| Catchers masks for base    | 0.00         | 0.00  | 459.10    | 10-20-260-6102 | Eagle Youth Sports Program Expens   | 153.03       |                  |             |             |             |                  |                  |
|                            |              |       |           | 10-30-260-6102 | Gypsum Youth Sports Program Exp     | 153.03       |                  |             |             |             |                  |                  |
|                            |              |       |           | 10-40-260-6102 | Edwards Youth Sports Program Exp    | 153.04       |                  |             |             |             |                  |                  |
| Rec days photo booth       | 0.00         | 0.00  | 412.50    | 10-10-104-6130 | Community Event Expense             | 412.50       |                  |             |             |             |                  |                  |
| Epic Sports                | 0.00         | 0.00  | 395.86    | 10-20-240-6108 | Eagle Adult Sports Program Expensi  | 395.86       |                  |             |             |             |                  |                  |
| Amazon EPIR                | 0.00         | 0.00  | 392.26    | 10-20-400-6117 | Eagle Concession Supplies           | 392.26       |                  |             |             |             |                  |                  |
| Food for Gymnastics tea    | 0.00         | 0.00  | 383.55    | 10-30-290-6102 | Gypsum Gymnastics Program Exper     | 383.55       |                  |             |             |             |                  |                  |
| Capital improvements h     | 0.00         | 0.00  | 360.32    | 25-80-400-7015 | McCoy Park Picnic/Playground        | 360.32       |                  |             |             |             |                  |                  |
| Employee fingerprint       | 0.00         | 0.00  | 345.00    | 10-10-102-5052 | Employee Recruitment Expense        | 345.00       |                  |             |             |             |                  |                  |
| Breakfast for opening d    | 0.00         | 0.00  | 328.57    | 10-10-100-6122 | Employee Relations                  | 328.57       |                  |             |             |             |                  |                  |
| Western Slope towing       | 0.00         | 0.00  | 321.00    | 10-10-100-6140 | District Vehicle Fuel & Maintenance | 321.00       |                  |             |             |             |                  |                  |
| Red Cross Payment          | 0.00         | 0.00  | 315.00    | 10-30-400-6109 | Gypsum Aquatics - Operations expe   | 315.00       |                  |             |             |             |                  |                  |
| ESC Internet               | 0.00         | 0.00  | 309.85    | 10-20-400-6401 | Eagle Internet/Telephone/Cable      | 309.85       |                  |             |             |             |                  |                  |
| Survey Monkey              | 0.00         | 0.00  | 300.00    | 10-10-100-6312 | Dues, Subscriptions, Books          | 300.00       |                  |             |             |             |                  |                  |
| Lifeguard Sun Protector    | 0.00         | 0.00  | 292.44    | 10-30-301-6102 | Gypsum Aquatics - Program Expens    | 292.44       |                  |             |             |             |                  |                  |
| Replacement towel cart     | 0.00         | 0.00  | 288.01    | 10-30-401-6200 | Gypsum Janitorial Services Contract | 288.01       |                  |             |             |             |                  |                  |
| Yearly gymnastics club r   | 0.00         | 0.00  | 275.00    | 10-40-290-6102 | Edwards Gymnastics Program Expe     | 275.00       |                  |             |             |             |                  |                  |
| Aquatics                   | 0.00         | 0.00  | 270.00    | 10-30-301-6102 | Gypsum Aquatics - Program Expens    | 270.00       |                  |             |             |             |                  |                  |
| Costco food consessions    | 0.00         | 0.00  | 267.36    | 10-20-400-6117 | Eagle Concession Supplies           | 267.36       |                  |             |             |             |                  |                  |
| Costco EPIR Food           | 0.00         | 0.00  | 261.72    | 10-20-400-6117 | Eagle Concession Supplies           | 261.72       |                  |             |             |             |                  |                  |

# Vendor History Report

Posting Date Range -

| Payable Number            | Description |       | Post Date | 1099           | Payment Number                     | Payment Date | Amount | Shipping | Tax | Discount | Net | Payment |
|---------------------------|-------------|-------|-----------|----------------|------------------------------------|--------------|--------|----------|-----|----------|-----|---------|
| Item Description          | Units       | Price | Amount    | Account Number | Account Name                       | Dist Amount  |        |          |     |          |     |         |
| Rec Days posters          | 0.00        | 0.00  | 251.25    | 10-10-104-6130 | Community Event Expense            | 251.25       |        |          |     |          |     |         |
| RAV4 Car detailing        | 0.00        | 0.00  | 247.50    | 10-30-301-6102 | Gypsum Aquatics - Program Expens   | 247.50       |        |          |     |          |     |         |
| Moontime Cycle            | 0.00        | 0.00  | 240.50    | 10-50-280-6102 | Outdoor Rec Operating Expenses     | 240.50       |        |          |     |          |     |         |
| Bubbles for Rec Days      | 0.00        | 0.00  | 239.97    | 10-10-104-6130 | Community Event Expense            | 239.97       |        |          |     |          |     |         |
| Storage shelving          | 0.00        | 0.00  | 239.57    | 10-20-403-6114 | Eagle Rink Supplies & Equipment    | 239.57       |        |          |     |          |     |         |
| Resale towels, goggles, s | 0.00        | 0.00  | 229.96    | 10-30-400-6116 | Gypsum Resale Expense              | 229.96       |        |          |     |          |     |         |
| Climbing wall payment i   | 0.00        | 0.00  | 225.72    | 10-40-401-6360 | Edwards Building Maintenance Serv  | 225.72       |        |          |     |          |     |         |
| American Red Cross        | 0.00        | 0.00  | 210.00    | 10-50-280-6102 | Outdoor Rec Operating Expenses     | 210.00       |        |          |     |          |     |         |
| Rec days custom cups      | 0.00        | 0.00  | 200.00    | 10-10-104-6130 | Community Event Expense            | 200.00       |        |          |     |          |     |         |
| Costco EPIR               | 0.00        | 0.00  | 198.04    | 10-20-400-6117 | Eagle Concession Supplies          | 198.04       |        |          |     |          |     |         |
| Dinner for board meetin   | 0.00        | 0.00  | 195.60    | 10-10-100-6120 | Meeting Expenses                   | 195.60       |        |          |     |          |     |         |
| Rec Days Banners          | 0.00        | 0.00  | 181.11    | 10-10-103-6302 | Marketing and Communication Exp    | 181.11       |        |          |     |          |     |         |
| PDS GRC Monthly           | 0.00        | 0.00  | 180.27    | 10-30-401-6360 | Gypsum Building Maintenance Serv   | 180.27       |        |          |     |          |     |         |
| Walmart Overnight cam     | 0.00        | 0.00  | 176.93    | 10-50-282-6102 | Outdoor Rec Overnight Camp progr   | 176.93       |        |          |     |          |     |         |
| Overnight grocery         | 0.00        | 0.00  | 171.45    | 10-50-282-6102 | Outdoor Rec Overnight Camp progr   | 171.45       |        |          |     |          |     |         |
| Signs for flight days     | 0.00        | 0.00  | 166.00    | 10-10-104-6130 | Community Event Expense            | 166.00       |        |          |     |          |     |         |
| EPIR Food                 | 0.00        | 0.00  | 164.07    | 10-20-400-6117 | Eagle Concession Supplies          | 164.07       |        |          |     |          |     |         |
| GRC Gym meet Exp          | 0.00        | 0.00  | 164.05    | 10-30-290-6102 | Gypsum Gymnastics Program Exper    | 164.05       |        |          |     |          |     |         |
| Century LLC               | 0.00        | 0.00  | 162.76    | 10-40-401-6360 | Edwards Building Maintenance Serv  | 162.76       |        |          |     |          |     |         |
| Bubbles for Rec Days      | 0.00        | 0.00  | 159.98    | 10-10-104-6130 | Community Event Expense            | 159.98       |        |          |     |          |     |         |
| Rec Kids summer           | 0.00        | 0.00  | 156.59    | 10-20-205-6102 | Eagle Rec Kids Program Expense     | 52.19        |        |          |     |          |     |         |
|                           |             |       |           | 10-30-205-6102 | Gypsum Rec Kids Program Expense    | 52.19        |        |          |     |          |     |         |
|                           |             |       |           | 10-40-205-6102 | Edwards Rec Kids Program Expense   | 52.21        |        |          |     |          |     |         |
| Sprinkler Heads           | 0.00        | 0.00  | 154.64    | 25-70-401-6107 | Freedom Park Maintenance Supplie   | 154.64       |        |          |     |          |     |         |
| EFH Gymnastics meet       | 0.00        | 0.00  | 151.00    | 10-40-293-6102 | Edwards Gymnastics Meet Expense    | 151.00       |        |          |     |          |     |         |
| Loaner bike               | 0.00        | 0.00  | 149.99    | 10-50-283-6102 | Outdoor Rec Sports Camp program    | 149.99       |        |          |     |          |     |         |
| Amazon                    | 0.00        | 0.00  | 148.49    | 10-30-400-6109 | Gypsum Aquatics - Operations expe  | 148.49       |        |          |     |          |     |         |
| Mascot cooling vest       | 0.00        | 0.00  | 141.84    | 10-10-103-6302 | Marketing and Communication Exp    | 141.84       |        |          |     |          |     |         |
| Amazon outdoor rec        | 0.00        | 0.00  | 140.88    | 10-50-280-6102 | Outdoor Rec Operating Expenses     | 140.88       |        |          |     |          |     |         |
| Amazon outdoor rec        | 0.00        | 0.00  | 140.88    | 10-50-280-6102 | Outdoor Rec Operating Expenses     | 140.88       |        |          |     |          |     |         |
| Rec days instagram ads    | 0.00        | 0.00  | 139.97    | 10-10-103-6302 | Marketing and Communication Exp    | 139.97       |        |          |     |          |     |         |
| Trash and recycling bags  | 0.00        | 0.00  | 134.56    | 10-30-400-6106 | Gypsum Janitorial & Medical Suppli | 134.56       |        |          |     |          |     |         |
| Rec kids summer           | 0.00        | 0.00  | 131.94    | 10-20-205-6102 | Eagle Rec Kids Program Expense     | 43.98        |        |          |     |          |     |         |
|                           |             |       |           | 10-30-205-6102 | Gypsum Rec Kids Program Expense    | 43.98        |        |          |     |          |     |         |
|                           |             |       |           | 10-40-205-6102 | Edwards Rec Kids Program Expense   | 43.98        |        |          |     |          |     |         |
| Printing                  | 0.00        | 0.00  | 131.00    | 10-10-103-6302 | Marketing and Communication Exp    | 131.00       |        |          |     |          |     |         |
| Aquatics rescue equipm    | 0.00        | 0.00  | 129.36    | 10-30-301-6102 | Gypsum Aquatics - Program Expens   | 129.36       |        |          |     |          |     |         |
| Rec days supplies         | 0.00        | 0.00  | 125.41    | 10-10-104-6130 | Community Event Expense            | 125.41       |        |          |     |          |     |         |
| Cahir for GCP             | 0.00        | 0.00  | 123.49    | 10-30-400-6109 | Gypsum Aquatics - Operations expe  | 123.49       |        |          |     |          |     |         |
| Mental Health awarene:    | 0.00        | 0.00  | 122.74    | 10-10-100-6122 | Employee Relations                 | 122.74       |        |          |     |          |     |         |
| PDS GRC Monthly           | 0.00        | 0.00  | 121.70    | 10-40-401-6360 | Edwards Building Maintenance Serv  | 121.70       |        |          |     |          |     |         |
| GRC Internet monthly      | 0.00        | 0.00  | 120.00    | 10-30-400-6401 | Gypsum Internet/Telephone/Cable    | 120.00       |        |          |     |          |     |         |
| Wifi hotspot for trailer  | 0.00        | 0.00  | 118.17    | 10-50-280-6161 | Gear Library expense               | 118.17       |        |          |     |          |     |         |

# Vendor History Report

Posting Date Range -

| Payable Number             | Description |       | Post Date | 1099           | Payment Number                      | Payment Date | Amount | Shipping | Tax | Discount | Net | Payment |
|----------------------------|-------------|-------|-----------|----------------|-------------------------------------|--------------|--------|----------|-----|----------|-----|---------|
| Item Description           | Units       | Price | Amount    | Account Number | Account Name                        | Dist         | Amount |          |     |          |     |         |
| Overnight grocery          | 0.00        | 0.00  | 115.57    | 10-50-282-6102 | Outdoor Rec Overnight Camp progr    |              | 115.57 |          |     |          |     |         |
| Costco                     | 0.00        | 0.00  | 113.20    | 10-20-400-6117 | Eagle Concession Supplies           |              | 113.20 |          |     |          |     |         |
| Capital Improvement Hc     | 0.00        | 0.00  | 111.79    | 25-80-400-7015 | McCoy Park Picnic/Playground        |              | 111.79 |          |     |          |     |         |
| Rec kids summer            | 0.00        | 0.00  | 111.02    | 10-20-205-6102 | Eagle Rec Kids Program Expense      |              | 37.00  |          |     |          |     |         |
|                            |             |       |           | 10-30-205-6102 | Gypsum Rec Kids Program Expense     |              | 37.00  |          |     |          |     |         |
|                            |             |       |           | 10-40-205-6102 | Edwards Rec Kids Program Expense    |              | 37.02  |          |     |          |     |         |
| Edwards Gymnastic mee      | 0.00        | 0.00  | 109.09    | 10-40-293-6102 | Edwards Gymnastics Meet Expense     |              | 109.09 |          |     |          |     |         |
| Meeting Snacks             | 0.00        | 0.00  | 108.93    | 10-10-103-6302 | Marketing and Communication Exp     |              | 108.93 |          |     |          |     |         |
| Fiestas Cafe lunch chanc   | 0.00        | 0.00  | 107.87    | 25-70-401-6107 | Freedom Park Maintenance Supplie    |              | 107.87 |          |     |          |     |         |
| Laundry detergent for h    | 0.00        | 0.00  | 105.24    | 10-30-400-6106 | Gypsum Janitorial & Medical Suppli  |              | 105.24 |          |     |          |     |         |
| Garmin                     | 0.00        | 0.00  | 104.85    | 10-50-280-6102 | Outdoor Rec Operating Expenses      |              | 104.85 |          |     |          |     |         |
| Breakfast for coaches at   | 0.00        | 0.00  | 102.56    | 10-20-302-6102 | Eagle Aquatics - Swim Team Progra   |              | 102.56 |          |     |          |     |         |
| Amazon EPIR                | 0.00        | 0.00  | 101.52    | 10-20-400-6117 | Eagle Concession Supplies           |              | 101.52 |          |     |          |     |         |
| staff Lunch Opening Day    | 0.00        | 0.00  | 100.01    | 10-10-100-6122 | Employee Relations                  |              | 100.01 |          |     |          |     |         |
| Facebook Ads               | 0.00        | 0.00  | 99.38     | 10-10-103-6302 | Marketing and Communication Exp     |              | 99.38  |          |     |          |     |         |
| Town of Avon rec kids      | 0.00        | 0.00  | 99.00     | 10-20-205-6102 | Eagle Rec Kids Program Expense      |              | 99.00  |          |     |          |     |         |
| CPR Training               | 0.00        | 0.00  | 99.00     | 10-30-205-6102 | Gypsum Rec Kids Program Expense     |              | 99.00  |          |     |          |     |         |
| Added Jerseys              | 0.00        | 0.00  | 96.00     | 10-20-260-6102 | Eagle Youth Sports Program Expens   |              | 96.00  |          |     |          |     |         |
| Eagle Rec kids             | 0.00        | 0.00  | 92.04     | 10-20-205-6102 | Eagle Rec Kids Program Expense      |              | 92.04  |          |     |          |     |         |
| Music for facilities       | 0.00        | 0.00  | 89.85     | 10-20-400-6401 | Eagle Internet/Telephone/Cable      |              | 29.95  |          |     |          |     |         |
|                            |             |       |           | 10-30-400-6401 | Gypsum Internet/Telephone/Cable     |              | 29.95  |          |     |          |     |         |
|                            |             |       |           | 10-40-400-6401 | Edwards Internet/Telephone/Cable    |              | 29.95  |          |     |          |     |         |
| Amazon outdoor rec         | 0.00        | 0.00  | 88.81     | 10-50-280-6102 | Outdoor Rec Operating Expenses      |              | 88.81  |          |     |          |     |         |
| TV For EFH June            | 0.00        | 0.00  | 87.72     | 10-40-400-6401 | Edwards Internet/Telephone/Cable    |              | 87.72  |          |     |          |     |         |
| District Fuel              | 0.00        | 0.00  | 85.98     | 10-10-100-6140 | District Vehicle Fuel & Maintenance |              | 85.98  |          |     |          |     |         |
| Eagle rec kids             | 0.00        | 0.00  | 85.26     | 10-20-205-6102 | Eagle Rec Kids Program Expense      |              | 85.26  |          |     |          |     |         |
| Seagulls cycles            | 0.00        | 0.00  | 85.00     | 10-50-280-6102 | Outdoor Rec Operating Expenses      |              | 85.00  |          |     |          |     |         |
| Mountain careers recrui    | 0.00        | 0.00  | 85.00     | 10-10-102-5052 | Employee Recruitment Expense        |              | 85.00  |          |     |          |     |         |
| Scorebooks for baseball    | 0.00        | 0.00  | 83.88     | 10-20-260-6102 | Eagle Youth Sports Program Expens   |              | 27.97  |          |     |          |     |         |
|                            |             |       |           | 10-30-260-6102 | Gypsum Youth Sports Program Exp     |              | 27.96  |          |     |          |     |         |
|                            |             |       |           | 10-40-260-6102 | Edwards Youth Sports Program Exp    |              | 27.95  |          |     |          |     |         |
| Instacart Eagle rec kids   | 0.00        | 0.00  | 83.72     | 10-20-205-6102 | Eagle Rec Kids Program Expense      |              | 83.72  |          |     |          |     |         |
| Decor for flight days floz | 0.00        | 0.00  | 81.91     | 10-10-104-6130 | Community Event Expense             |              | 81.91  |          |     |          |     |         |
| Capital Improvement Hc     | 0.00        | 0.00  | 80.16     | 25-80-400-7015 | McCoy Park Picnic/Playground        |              | 80.16  |          |     |          |     |         |
| Amazon Bussiness           | 0.00        | 0.00  | 79.28     | 10-20-400-6117 | Eagle Concession Supplies           |              | 79.28  |          |     |          |     |         |
| EFH Gym Meet exp           | 0.00        | 0.00  | 78.75     | 10-40-293-6102 | Edwards Gymnastics Meet Expense     |              | 78.75  |          |     |          |     |         |
| Mascot Outfit              | 0.00        | 0.00  | 77.18     | 10-10-103-6302 | Marketing and Communication Exp     |              | 77.18  |          |     |          |     |         |
| Fishing Gear               | 0.00        | 0.00  | 75.77     | 10-50-280-6102 | Outdoor Rec Operating Expenses      |              | 75.77  |          |     |          |     |         |
| Walmart Overnight expe     | 0.00        | 0.00  | 75.59     | 10-50-282-6102 | Outdoor Rec Overnight Camp progr    |              | 75.59  |          |     |          |     |         |
| Gas for truck              | 0.00        | 0.00  | 73.13     | 10-10-100-6140 | District Vehicle Fuel & Maintenance |              | 73.13  |          |     |          |     |         |
| Dominos food for pit cle   | 0.00        | 0.00  | 72.31     | 10-40-290-6102 | Edwards Gymnastics Program Expe     |              | 72.31  |          |     |          |     |         |
| Join Homebase              | 0.00        | 0.00  | 70.00     | 10-20-301-6102 | Eagle Aquatics - Program Expense    |              | 70.00  |          |     |          |     |         |
| Work Anniversary plaqu     | 0.00        | 0.00  | 70.00     | 10-10-100-6122 | Employee Relations                  |              | 70.00  |          |     |          |     |         |

# Vendor History Report

Posting Date Range -

| Payable Number             | Description | Post Date | 1099   | Payment Number | Payment Date                        | Amount      | Shipping | Tax | Discount | Net | Payment |
|----------------------------|-------------|-----------|--------|----------------|-------------------------------------|-------------|----------|-----|----------|-----|---------|
| Item Description           | Units       | Price     | Amount | Account Number | Account Name                        | Dist Amount |          |     |          |     |         |
| CPRP Renewal for certifi   | 0.00        | 0.00      | 70.00  | 10-40-400-6350 | Edwards Staff Training Expense      | 70.00       |          |     |          |     |         |
| Filters for two water fou  | 0.00        | 0.00      | 69.84  | 10-40-401-6107 | Edwards Maintenance Supplies        | 69.84       |          |     |          |     |         |
| Rec Kids Summer suppli     | 0.00        | 0.00      | 65.92  | 10-20-205-6102 | Eagle Rec Kids Program Expense      | 21.97       |          |     |          |     |         |
|                            |             |           |        | 10-20-205-6102 | Eagle Rec Kids Program Expense      | 21.97       |          |     |          |     |         |
|                            |             |           |        | 10-40-205-6102 | Edwards Rec Kids Program Expense    | 21.98       |          |     |          |     |         |
| Costco                     | 0.00        | 0.00      | 65.57  | 10-20-400-6117 | Eagle Concession Supplies           | 65.57       |          |     |          |     |         |
| Pizza for swim team ban    | 0.00        | 0.00      | 64.12  | 10-30-301-6102 | Gypsum Aquatics - Program Expens    | 64.12       |          |     |          |     |         |
| Resale towels              | 0.00        | 0.00      | 61.88  | 10-30-400-6116 | Gypsum Resale Expense               | 61.88       |          |     |          |     |         |
| Popsicles for flight days  | 0.00        | 0.00      | 61.74  | 10-10-104-6130 | Community Event Expense             | 61.74       |          |     |          |     |         |
| Costco EPIR Food           | 0.00        | 0.00      | 61.21  | 10-20-400-6117 | Eagle Concession Supplies           | 61.21       |          |     |          |     |         |
| PDS EPIR Monthly           | 0.00        | 0.00      | 61.12  | 10-20-400-6360 | Eagle Building Maintenance Service  | 61.12       |          |     |          |     |         |
| Meeting with Ture          | 0.00        | 0.00      | 60.00  | 10-10-100-6120 | Meeting Expenses                    | 60.00       |          |     |          |     |         |
| Gypsum Gymnastics me       | 0.00        | 0.00      | 59.96  | 10-30-293-6102 | Gypsum Gymnastics Meet Expense      | 59.96       |          |     |          |     |         |
| Fire stick for front TV an | 0.00        | 0.00      | 58.91  | 10-30-400-6100 | Gypsum Office Supplies              | 58.91       |          |     |          |     |         |
| Oil for mowers             | 0.00        | 0.00      | 58.18  | 25-70-401-6105 | Freedom Park Maintenance Equipm     | 58.18       |          |     |          |     |         |
| Eagle Rec kids             | 0.00        | 0.00      | 57.74  | 10-20-205-6102 | Eagle Rec Kids Program Expense      | 57.74       |          |     |          |     |         |
| Maintnace supplies         | 0.00        | 0.00      | 56.31  | 10-40-401-6107 | Edwards Maintenance Supplies        | 56.31       |          |     |          |     |         |
| EFH Gym Meet exp           | 0.00        | 0.00      | 54.81  | 10-40-293-6102 | Edwards Gymnastics Meet Expense     | 54.81       |          |     |          |     |         |
| Rec days promo videos      | 0.00        | 0.00      | 51.46  | 10-10-103-6302 | Marketing and Communication Exp     | 51.46       |          |     |          |     |         |
| Photo subscription         | 0.00        | 0.00      | 50.42  | 10-10-103-6302 | Marketing and Communication Exp     | 50.42       |          |     |          |     |         |
| Snacks for swimmers        | 0.00        | 0.00      | 48.23  | 10-20-302-6102 | Eagle Aquatics - Swim Team Progra   | 48.23       |          |     |          |     |         |
| Vehicle fuel               | 0.00        | 0.00      | 47.01  | 10-10-100-6140 | District Vehicle Fuel & Maintenance | 47.01       |          |     |          |     |         |
| Maintenance Supplies       | 0.00        | 0.00      | 46.85  | 10-40-401-6107 | Edwards Maintenance Supplies        | 46.85       |          |     |          |     |         |
| Gas for Rav                | 0.00        | 0.00      | 46.06  | 10-10-100-6140 | District Vehicle Fuel & Maintenance | 46.06       |          |     |          |     |         |
| Swim Meet gatorades        | 0.00        | 0.00      | 45.85  | 10-20-302-6102 | Eagle Aquatics - Swim Team Progra   | 45.85       |          |     |          |     |         |
| Printer supplies           | 0.00        | 0.00      | 44.78  | 10-40-400-6100 | Edwards Office Supplies             | 44.78       |          |     |          |     |         |
| Gas for truck              | 0.00        | 0.00      | 43.92  | 10-10-100-6140 | District Vehicle Fuel & Maintenance | 43.92       |          |     |          |     |         |
| Instructor lunch incentiv  | 0.00        | 0.00      | 43.60  | 10-30-301-6102 | Gypsum Aquatics - Program Expens    | 43.60       |          |     |          |     |         |
| EFH Gym Exp                | 0.00        | 0.00      | 42.94  | 10-40-290-6102 | Edwards Gymnastics Program Expe     | 42.94       |          |     |          |     |         |
| Capital Improvement ho     | 0.00        | 0.00      | 42.78  | 25-80-400-7015 | McCoy Park Picnic/Playground        | 42.78       |          |     |          |     |         |
| Recycling bags for house   | 0.00        | 0.00      | 41.99  | 10-30-400-6106 | Gypsum Janitorial & Medical Suppli  | 41.99       |          |     |          |     |         |
| Scott 30 year poster       | 0.00        | 0.00      | 40.50  | 10-10-100-6122 | Employee Relations                  | 40.50       |          |     |          |     |         |
| Town of vail parking       | 0.00        | 0.00      | 40.00  | 10-50-280-6102 | Outdoor Rec Operating Expenses      | 40.00       |          |     |          |     |         |
| Amazon GRC                 | 0.00        | 0.00      | 39.99  | 10-30-400-6109 | Gypsum Aquatics - Operations expe   | 39.99       |          |     |          |     |         |
| Eagle Reckids              | 0.00        | 0.00      | 39.48  | 10-20-205-6102 | Eagle Rec Kids Program Expense      | 39.48       |          |     |          |     |         |
| City Market                | 0.00        | 0.00      | 37.74  | 10-20-400-6117 | Eagle Concession Supplies           | 37.74       |          |     |          |     |         |
| Dessert gift box           | 0.00        | 0.00      | 36.96  | 10-10-103-6302 | Marketing and Communication Exp     | 36.96       |          |     |          |     |         |
| Rec Day Banners            | 0.00        | 0.00      | 36.11  | 10-10-103-6302 | Marketing and Communication Exp     | 36.11       |          |     |          |     |         |
| Walmart GRC                | 0.00        | 0.00      | 35.42  | 10-30-401-6200 | Gypsum Janitorial Services Contract | 35.42       |          |     |          |     |         |
| Supplies for Gymnastics    | 0.00        | 0.00      | 35.37  | 10-40-290-6102 | Edwards Gymnastics Program Expe     | 35.37       |          |     |          |     |         |
| Anniversary gifts          | 0.00        | 0.00      | 33.69  | 10-10-100-6122 | Employee Relations                  | 33.69       |          |     |          |     |         |
| Food for staff training    | 0.00        | 0.00      | 33.47  | 10-50-280-6102 | Outdoor Rec Operating Expenses      | 33.47       |          |     |          |     |         |
| Amazon outdoor rec         | 0.00        | 0.00      | 33.41  | 10-50-280-6102 | Outdoor Rec Operating Expenses      | 33.41       |          |     |          |     |         |



# Vendor History Report

Posting Date Range -

| Payable Number             | Description | Post Date | 1099   | Payment Number | Payment Date                        | Amount      | Shipping | Tax | Discount | Net | Payment |
|----------------------------|-------------|-----------|--------|----------------|-------------------------------------|-------------|----------|-----|----------|-----|---------|
| Item Description           | Units       | Price     | Amount | Account Number | Account Name                        | Dist Amount |          |     |          |     |         |
| GRC Rec kids               | 0.00        | 0.00      | 32.99  | 10-30-205-6102 | Gypsum Rec Kids Program Expense     | 32.99       |          |     |          |     |         |
| Costco Staff lunch         | 0.00        | 0.00      | 32.06  | 10-30-301-6102 | Gypsum Aquatics - Program Expens    | 32.06       |          |     |          |     |         |
| First aid supplies         | 0.00        | 0.00      | 32.03  | 10-30-401-6200 | Gypsum Janitorial Services Contract | 32.03       |          |     |          |     |         |
| Rec kids summer            | 0.00        | 0.00      | 32.02  | 10-20-205-6102 | Eagle Rec Kids Program Expense      | 10.67       |          |     |          |     |         |
|                            |             |           |        | 10-30-205-6102 | Gypsum Rec Kids Program Expense     | 10.67       |          |     |          |     |         |
|                            |             |           |        | 10-40-205-6102 | Edwards Rec Kids Program Expense    | 10.68       |          |     |          |     |         |
| Rec Kids Gypsum            | 0.00        | 0.00      | 31.69  | 10-20-205-6102 | Eagle Rec Kids Program Expense      | 31.69       |          |     |          |     |         |
| Ridleys                    | 0.00        | 0.00      | 31.56  | 10-10-100-6120 | Meeting Expenses                    | 31.56       |          |     |          |     |         |
| Background Check           | 0.00        | 0.00      | 31.44  | 10-10-102-5052 | Employee Recruitment Expense        | 31.44       |          |     |          |     |         |
| Background check           | 0.00        | 0.00      | 31.44  | 10-10-102-5052 | Employee Recruitment Expense        | 31.44       |          |     |          |     |         |
| Background checks          | 0.00        | 0.00      | 31.44  | 10-10-102-5052 | Employee Recruitment Expense        | 31.44       |          |     |          |     |         |
| Govt Services              | 0.00        | 0.00      | 31.44  | 10-50-280-6102 | Outdoor Rec Operating Expenses      | 31.44       |          |     |          |     |         |
| Govt services              | 0.00        | 0.00      | 31.44  | 10-50-280-6102 | Outdoor Rec Operating Expenses      | 31.44       |          |     |          |     |         |
| Background check           | 0.00        | 0.00      | 31.44  | 10-10-102-5052 | Employee Recruitment Expense        | 31.44       |          |     |          |     |         |
| Background Checks          | 0.00        | 0.00      | 31.44  | 10-10-102-5052 | Employee Recruitment Expense        | 31.44       |          |     |          |     |         |
| Background Checks          | 0.00        | 0.00      | 31.44  | 10-10-102-5052 | Employee Recruitment Expense        | 31.44       |          |     |          |     |         |
| Background check           | 0.00        | 0.00      | 31.44  | 10-10-102-5052 | Employee Recruitment Expense        | 31.44       |          |     |          |     |         |
| Background Checks          | 0.00        | 0.00      | 31.44  | 10-10-102-5052 | Employee Recruitment Expense        | 31.44       |          |     |          |     |         |
| Donuts for swim meet       | 0.00        | 0.00      | 30.88  | 10-30-301-6102 | Gypsum Aquatics - Program Expens    | 30.88       |          |     |          |     |         |
| Bike Locks                 | 0.00        | 0.00      | 29.92  | 10-50-283-6102 | Outdoor Rec Sports Camp program     | 29.92       |          |     |          |     |         |
| Printing                   | 0.00        | 0.00      | 29.91  | 10-10-103-6302 | Marketing and Communication Exp     | 29.91       |          |     |          |     |         |
| Office Supplies GRC        | 0.00        | 0.00      | 29.87  | 10-10-100-6100 | Office Supplies                     | 29.87       |          |     |          |     |         |
| Decor for flight days floz | 0.00        | 0.00      | 29.11  | 10-10-104-6130 | Community Event Expense             | 29.11       |          |     |          |     |         |
| Youth Palooza candy        | 0.00        | 0.00      | 28.99  | 10-10-104-6131 | Community Engagement expense        | 28.99       |          |     |          |     |         |
| Gypsum Ace hardware s      | 0.00        | 0.00      | 28.97  | 10-30-401-6107 | Gypsum Maintenance Supplies         | 28.97       |          |     |          |     |         |
| Cake for team banquet      | 0.00        | 0.00      | 28.83  | 10-30-290-6102 | Gypsum Gymnastics Program Exper     | 28.83       |          |     |          |     |         |
| R3Cafe LLC                 | 0.00        | 0.00      | 28.36  | 10-30-211-6102 | Gypsum active older adult Program   | 28.36       |          |     |          |     |         |
| RAV4 Car Detailing         | 0.00        | 0.00      | 27.50  | 10-30-301-6102 | Gypsum Aquatics - Program Expens    | 27.50       |          |     |          |     |         |
| Amazon EFH Supplies        | 0.00        | 0.00      | 26.78  | 10-40-400-6406 | Edwards Security/Fire Suppression   | 26.78       |          |     |          |     |         |
| GRC Rec Kids               | 0.00        | 0.00      | 26.56  | 10-30-205-6102 | Gypsum Rec Kids Program Expense     | 26.56       |          |     |          |     |         |
| Costco                     | 0.00        | 0.00      | 25.57  | 10-20-400-6117 | Eagle Concession Supplies           | 25.57       |          |     |          |     |         |
| Lunch for meeting          | 0.00        | 0.00      | 24.41  | 10-10-100-6120 | Meeting Expenses                    | 24.41       |          |     |          |     |         |
| EFH Supplies               | 0.00        | 0.00      | 23.96  | 10-40-400-6100 | Edwards Office Supplies             | 23.96       |          |     |          |     |         |
| Walkie talkie cables       | 0.00        | 0.00      | 23.64  | 10-50-283-6102 | Outdoor Rec Sports Camp program     | 23.64       |          |     |          |     |         |
| EFH Rec Kids               | 0.00        | 0.00      | 23.03  | 10-40-205-6102 | Edwards Rec Kids Program Expense    | 23.03       |          |     |          |     |         |
| Monthly Xbox Subscripti    | 0.00        | 0.00      | 22.99  | 10-40-390-6102 | E-sports Program Supplies           | 22.99       |          |     |          |     |         |
| Monthly Xbox Subscripti    | 0.00        | 0.00      | 22.99  | 10-40-390-6102 | E-sports Program Supplies           | 22.99       |          |     |          |     |         |
| Gypsum ace hardware        | 0.00        | 0.00      | 21.98  | 10-20-400-6109 | Eagle Pool - Operations expenses    | 21.98       |          |     |          |     |         |
| Cash Box for GCP           | 0.00        | 0.00      | 21.50  | 10-30-400-6109 | Gypsum Aquatics - Operations expe   | 21.50       |          |     |          |     |         |
| GRC Rec kids               | 0.00        | 0.00      | 21.06  | 10-20-205-6102 | Eagle Rec Kids Program Expense      | 21.06       |          |     |          |     |         |
| Food for staff training    | 0.00        | 0.00      | 20.40  | 10-50-280-6102 | Outdoor Rec Operating Expenses      | 20.40       |          |     |          |     |         |
| Food for staff training    | 0.00        | 0.00      | 19.90  | 10-50-280-6102 | Outdoor Rec Operating Expenses      | 19.90       |          |     |          |     |         |
| Home Depot supplies        | 0.00        | 0.00      | 18.07  | 10-40-401-6360 | Edwards Building Maintenance Ser    | 18.07       |          |     |          |     |         |

# Vendor History Report

Posting Date Range -

| Payable Number            | Description |       | Post Date | 1099           | Payment Number                      | Payment Date | Amount | Shipping | Tax | Discount | Net | Payment |
|---------------------------|-------------|-------|-----------|----------------|-------------------------------------|--------------|--------|----------|-----|----------|-----|---------|
| Item Description          | Units       | Price | Amount    | Account Number | Account Name                        | Dist Amount  |        |          |     |          |     |         |
| Walmart 4th of july       | 0.00        | 0.00  | 17.97     | 10-20-405-6102 | Eagle Events/Parties Expense        | 17.97        |        |          |     |          |     |         |
| League Lobster            | 0.00        | 0.00  | 17.95     | 10-20-260-6102 | Eagle Youth Sports Program Expens   | 5.98         |        |          |     |          |     |         |
|                           |             |       |           | 10-30-260-6102 | Gypsum Youth Sports Program Exp     | 5.99         |        |          |     |          |     |         |
|                           |             |       |           | 10-40-260-6102 | Edwards Youth Sports Program Exp    | 5.98         |        |          |     |          |     |         |
| Winter sporting goods     | 0.00        | 0.00  | 17.00     | 10-50-283-6102 | Outdoor Rec Sports Camp program     | 17.00        |        |          |     |          |     |         |
| Supplies for gymnastic c  | 0.00        | 0.00  | 16.99     | 10-40-290-6102 | Edwards Gymnastics Program Expe     | 16.99        |        |          |     |          |     |         |
| Eagle Rec Kids            | 0.00        | 0.00  | 16.68     | 10-20-205-6102 | Eagle Rec Kids Program Expense      | 16.68        |        |          |     |          |     |         |
| Edwards gymnastics me     | 0.00        | 0.00  | 15.11     | 10-40-293-6102 | Edwards Gymnastics Meet Expense     | 15.11        |        |          |     |          |     |         |
| Gypsum Ace Hardware       | 0.00        | 0.00  | 15.00     | 10-30-401-6107 | Gypsum Maintenance Supplies         | 15.00        |        |          |     |          |     |         |
| Canva EPIR                | 0.00        | 0.00  | 15.00     | 10-20-400-6100 | Eagle Office Supplies               | 15.00        |        |          |     |          |     |         |
| Costco fuel for lawnmov   | 0.00        | 0.00  | 14.99     | 10-20-400-6404 | Eagle Natural Gas                   | 14.99        |        |          |     |          |     |         |
| Amazon uniforms           | 0.00        | 0.00  | 14.99     | 10-20-400-5033 | Eagle Staff Uniforms                | 14.99        |        |          |     |          |     |         |
| Lunch at Gymnastics       | 0.00        | 0.00  | 14.98     | 10-40-293-6102 | Edwards Gymnastics Meet Expense     | 14.98        |        |          |     |          |     |         |
| American Red Cross        | 0.00        | 0.00  | 13.99     | 10-50-280-6102 | Outdoor Rec Operating Expenses      | 13.99        |        |          |     |          |     |         |
| Ice for staff training    | 0.00        | 0.00  | 13.95     | 10-50-280-6102 | Outdoor Rec Operating Expenses      | 13.95        |        |          |     |          |     |         |
| Amazon Supplies           | 0.00        | 0.00  | 13.09     | 10-30-330-6102 | Gypsum Fitness Program Expense      | 13.09        |        |          |     |          |     |         |
| Trailer Registration      | 0.00        | 0.00  | 12.85     | 10-10-100-6140 | District Vehicle Fuel & Maintenance | 12.85        |        |          |     |          |     |         |
| Lunch for outdoor rink    | 0.00        | 0.00  | 12.80     | 25-70-401-6240 | FP Outdoor Ice Rink Maintenance E   | 12.80        |        |          |     |          |     |         |
| City Market               | 0.00        | 0.00  | 12.48     | 10-20-400-6117 | Eagle Concession Supplies           | 12.48        |        |          |     |          |     |         |
| Amazon outdoor rec        | 0.00        | 0.00  | 11.04     | 10-50-280-6102 | Outdoor Rec Operating Expenses      | 11.04        |        |          |     |          |     |         |
| Logo embroidered on ja    | 0.00        | 0.00  | 10.29     | 10-10-103-6302 | Marketing and Communication Exp     | 10.29        |        |          |     |          |     |         |
| Eagle Rec kids            | 0.00        | 0.00  | 8.74      | 10-20-205-6102 | Eagle Rec Kids Program Expense      | 8.74         |        |          |     |          |     |         |
| Eagle Rec Kids            | 0.00        | 0.00  | 7.93      | 10-20-205-6102 | Eagle Rec Kids Program Expense      | 7.93         |        |          |     |          |     |         |
| Kids closet               | 0.00        | 0.00  | 7.00      | 10-30-211-6102 | Gypsum active older adult Program   | 7.00         |        |          |     |          |     |         |
| Hardware                  | 0.00        | 0.00  | 5.44      | 10-50-280-6102 | Outdoor Rec Operating Expenses      | 5.44         |        |          |     |          |     |         |
| Anniversary print         | 0.00        | 0.00  | 3.94      | 10-10-100-6122 | Employee Relations                  | 3.94         |        |          |     |          |     |         |
| Hardware                  | 0.00        | 0.00  | 3.88      | 10-50-280-6102 | Outdoor Rec Operating Expenses      | 3.88         |        |          |     |          |     |         |
| Walmart camp trip         | 0.00        | 0.00  | 3.48      | 10-50-282-6102 | Outdoor Rec Overnight Camp progr    | 3.48         |        |          |     |          |     |         |
| Walmart Expenses          | 0.00        | 0.00  | 3.00      | 10-50-280-6102 | Outdoor Rec Operating Expenses      | 3.00         |        |          |     |          |     |         |
| Instacart Tip             | 0.00        | 0.00  | 2.24      | 10-20-205-6102 | Eagle Rec Kids Program Expense      | 2.24         |        |          |     |          |     |         |
| Town of Vail parking      | 0.00        | 0.00  | 2.00      | 10-50-280-6102 | Outdoor Rec Operating Expenses      | 2.00         |        |          |     |          |     |         |
| Instacart tip             | 0.00        | 0.00  | 2.00      | 10-20-205-6102 | Eagle Rec Kids Program Expense      | 2.00         |        |          |     |          |     |         |
| Etsy                      | 0.00        | 0.00  | 0.06      | 10-40-400-6100 | Edwards Office Supplies             | 0.06         |        |          |     |          |     |         |
| Costco Refund             | 0.00        | 0.00  | -7.79     | 10-20-400-6117 | Eagle Concession Supplies           | -7.79        |        |          |     |          |     |         |
| Refund Walmart            | 0.00        | 0.00  | -14.96    | 10-50-282-6102 | Outdoor Rec Overnight Camp progr    | -14.96       |        |          |     |          |     |         |
| Costco refund             | 0.00        | 0.00  | -62.32    | 10-20-400-6117 | Eagle Concession Supplies           | -62.32       |        |          |     |          |     |         |
| Crdit for EPIR Landscapii | 0.00        | 0.00  | -211.06   | 10-20-400-6363 | Eagle Landscaping Expense           | -211.06      |        |          |     |          |     |         |
| Refund on salt for water  | 0.00        | 0.00  | -688.97   | 10-30-400-6106 | Gypsum Janitorial & Medical Suppli  | -688.97      |        |          |     |          |     |         |
| Water softner refunded    | 0.00        | 0.00  | -799.00   | 10-30-400-6106 | Gypsum Janitorial & Medical Suppli  | -799.00      |        |          |     |          |     |         |
| Refund on salt for water  | 0.00        | 0.00  | -883.99   | 10-30-400-6106 | Gypsum Janitorial & Medical Suppli  | -883.99      |        |          |     |          |     |         |

# Vendor History Report

Posting Date Range -

| Payable Number                                      | Description       |       | Post Date | 1099           | Payment Number                   | Payment Date | Amount           | Shipping    | Tax         | Discount    | Net              | Payment          |
|-----------------------------------------------------|-------------------|-------|-----------|----------------|----------------------------------|--------------|------------------|-------------|-------------|-------------|------------------|------------------|
| Item Description                                    | Units             | Price | Amount    | Account Number | Account Name                     | Dist Amount  |                  |             |             |             |                  |                  |
| <b>00895 - Amilia Technologies USA Inc</b>          |                   |       |           |                |                                  |              | <b>11,264.88</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>11,264.88</b> | <b>11,264.88</b> |
| 1601602                                             | Amilia Monthly    |       | 7/31/2026 |                | DFT0002279                       | 7/3/2026     | 11,264.88        | 0.00        | 0.00        | 0.00        | 11,264.88        | 11,264.88        |
| Amilia Monthly                                      | 0.00              | 0.00  | 11,264.88 | 10-10-101-6316 | Credit Card Processor Fees       |              | 6,898.58         |             |             |             |                  |                  |
|                                                     |                   |       |           | 10-10-101-6316 | Credit Card Processor Fees       |              | 4,366.30         |             |             |             |                  |                  |
| <b>00066 - Apex Security</b>                        |                   |       |           |                |                                  |              | <b>95.77</b>     | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>95.77</b>     | <b>95.77</b>     |
| 1804366                                             | Alarm July        |       | 7/6/2026  |                | DFT0002246                       | 7/13/2026    | 95.77            | 0.00        | 0.00        | 0.00        | 95.77            | 95.77            |
| Alarm July                                          | 0.00              | 0.00  | 95.77     | 10-20-400-6406 | Eagle Security                   |              | 95.77            |             |             |             |                  |                  |
| <b>00085 - Background Investigation Bureau, LLC</b> |                   |       |           |                |                                  |              | <b>59.00</b>     | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>59.00</b>     | <b>59.00</b>     |
| INV-102041                                          | Background Checks |       | 7/18/2026 |                | DFT0002247                       | 7/22/2026    | 59.00            | 0.00        | 0.00        | 0.00        | 59.00            | 59.00            |
| Background Checks                                   | 0.00              | 0.00  | 59.00     | 10-10-102-5052 | Employee Recruitment Expense     |              | 59.00            |             |             |             |                  |                  |
| <b>00094 - Becker Arena Products, Inc.</b>          |                   |       |           |                |                                  |              | <b>1,626.68</b>  | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>1,626.68</b>  | <b>0.00</b>      |
| 619767                                              | Rink Advertising  |       | 7/27/2026 |                | 53326                            | 8/7/2026     | 1,626.68         | 0.00        | 0.00        | 0.00        | 1,626.68         | 0.00             |
| Rink Advertising                                    | 0.00              | 0.00  | 1,626.68  | 10-20-400-6302 | Eagle Marketing and Communicatic |              | 597.00           |             |             |             |                  |                  |
|                                                     |                   |       |           | 10-20-403-6114 | Eagle Rink Supplies & Equipment  |              | 1,029.68         |             |             |             |                  |                  |
| <b>00107 - Black Hills Energy/Source Gas</b>        |                   |       |           |                |                                  |              | <b>2,290.24</b>  | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>2,290.24</b>  | <b>2,290.24</b>  |
| 559275338307.07.26                                  | ESC Natural Gas   |       | 7/7/2026  |                | DFT0002249                       | 7/27/2026    | 26.84            | 0.00        | 0.00        | 0.00        | 26.84            | 26.84            |
| ESC Natural Gas                                     | 0.00              | 0.00  | 26.84     | 25-60-400-6404 | Eagle Complex Natural Gas        |              | 26.84            |             |             |             |                  |                  |
| 770218778107.02.26                                  | EFH Natural Gas   |       | 7/2/2026  |                | DFT0002250                       | 7/22/2026    | 58.48            | 0.00        | 0.00        | 0.00        | 58.48            | 58.48            |
| EFH Natural Gas                                     | 0.00              | 0.00  | 58.48     | 10-40-400-6404 | Edwards Natural Gas              |              | 58.48            |             |             |             |                  |                  |
| 905660341007.08.26                                  | EPIR Natural Gas  |       | 7/8/2026  |                | DFT0002248                       | 7/28/2026    | 1,273.39         | 0.00        | 0.00        | 0.00        | 1,273.39         | 1,273.39         |
| EPIR Natural Gas                                    | 0.00              | 0.00  | 1,273.39  | 10-20-400-6404 | Eagle Natural Gas                |              | 1,273.39         |             |             |             |                  |                  |
| 905673400607.09.26                                  | GRC Natural Gas   |       | 7/9/2026  |                | DFT0002281                       | 7/29/2026    | 931.53           | 0.00        | 0.00        | 0.00        | 931.53           | 931.53           |
| GRC Natural Gas                                     | 0.00              | 0.00  | 931.53    | 10-30-400-6404 | Gypsum Natural Gas               |              | 931.53           |             |             |             |                  |                  |
| <b>00945 - Blue Monster Service</b>                 |                   |       |           |                |                                  |              | <b>1,000.00</b>  | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>1,000.00</b>  | <b>1,000.00</b>  |
| 17584                                               | McCoy Toilets     |       | 5/29/2026 | Y              | 53266                            | 7/1/2026     | 200.00           | 0.00        | 0.00        | 0.00        | 200.00           | 200.00           |
| McCoy Toilets                                       | 0.00              | 0.00  | 200.00    | 25-80-400-6407 | McCoy Park Portable Toilets      |              | 200.00           |             |             |             |                  |                  |
| 18015                                               | McCoy Toilets     |       | 7/1/2026  | Y              | 53295                            | 7/17/2026    | 800.00           | 0.00        | 0.00        | 0.00        | 800.00           | 800.00           |
| McCoy Toilets                                       | 0.00              | 0.00  | 800.00    | 25-80-400-6407 | McCoy Park Portable Toilets      |              | 800.00           |             |             |             |                  |                  |
| <b>00144 - CEBT'</b>                                |                   |       |           |                |                                  |              | <b>46,077.13</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>46,077.13</b> | <b>46,077.13</b> |
| INV0083744                                          | July CEBT         |       | 6/9/2026  |                | DFT0002243                       | 7/7/2026     | 46,077.13        | 0.00        | 0.00        | 0.00        | 46,077.13        | 46,077.13        |
| July CEBT                                           | 0.00              | 0.00  | 46,077.13 | 10-10-100-5020 | Medical Coverage Premiums        |              | 8,296.31         |             |             |             |                  |                  |
|                                                     |                   |       |           | 10-20-100-5020 | Medical Coverage Premiums        |              | 11,404.28        |             |             |             |                  |                  |
|                                                     |                   |       |           | 10-30-100-5020 | Medical Coverage Premiums        |              | 12,999.08        |             |             |             |                  |                  |
|                                                     |                   |       |           | 10-40-100-5020 | Medical Coverage Premiums        |              | 7,849.02         |             |             |             |                  |                  |
|                                                     |                   |       |           | 10-50-280-5020 | Medical Coverage Premiums        |              | 2,287.02         |             |             |             |                  |                  |
|                                                     |                   |       |           | 25-60-400-5020 | Medical Coverage Premiums        |              | 1,631.40         |             |             |             |                  |                  |
|                                                     |                   |       |           | 25-70-100-5020 | Medical Coverage Premiums        |              | 1,610.02         |             |             |             |                  |                  |

# Vendor History Report

Posting Date Range -

| Payable Number                                | Description                    |       | Post Date | 1099           | Payment Number | Payment Date                      | Amount          | Shipping    | Tax         | Discount    | Net             | Payment         |
|-----------------------------------------------|--------------------------------|-------|-----------|----------------|----------------|-----------------------------------|-----------------|-------------|-------------|-------------|-----------------|-----------------|
| Item Description                              | Units                          | Price | Amount    | Account Number | Account Name   | Dist Amount                       |                 |             |             |             |                 |                 |
| <b>00145 - CEM Sales &amp; Service, Inc</b>   |                                |       |           |                |                |                                   | <b>1,850.64</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>1,850.64</b> | <b>1,506.68</b> |
| I2503901                                      | CEM Becsys Parts               |       | 6/26/2026 |                | 53267          | 7/1/2026                          | 487.38          | 0.00        | 0.00        | 0.00        | 487.38          | 487.38          |
|                                               | CEM Becsys Parts               | 0.00  | 0.00      | 487.38         | 10-30-307-6109 | Gypsum Creek Pool - Operations ex | 487.38          |             |             |             |                 |                 |
| I2503959                                      | CEM Moss Wafers GRC            |       | 6/30/2026 |                | 53267          | 7/1/2026                          | 342.21          | 0.00        | 0.00        | 0.00        | 342.21          | 342.21          |
|                                               | CEM Moss Wafers GRC            | 0.00  | 0.00      | 342.21         | 10-30-307-6109 | Gypsum Creek Pool - Operations ex | 342.21          |             |             |             |                 |                 |
| I2504060                                      | Cem Pool Acid                  |       | 7/7/2026  |                | 53296          | 7/17/2026                         | 677.09          | 0.00        | 0.00        | 0.00        | 677.09          | 677.09          |
|                                               | Cem Pool Acid                  | 0.00  | 0.00      | 677.09         | 10-20-400-6109 | Eagle Pool - Operations expenses  | 677.09          |             |             |             |                 |                 |
| I2504412                                      | Pool Moss Bulk                 |       | 8/3/2026  |                | 53327          | 8/7/2026                          | 343.96          | 0.00        | 0.00        | 0.00        | 343.96          | 0.00            |
|                                               | Pool Moss Bulk                 | 0.00  | 0.00      | 343.96         | 10-30-400-6109 | Gypsum Aquatics - Operations expe | 343.96          |             |             |             |                 |                 |
| <b>00148 - Century Link/Lumen</b>             |                                |       |           |                |                |                                   | <b>817.59</b>   | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>817.59</b>   | <b>817.59</b>   |
| 30090445106.14.26                             | EPIR Internet                  |       | 6/14/2026 |                | DFT0002255     | 7/7/2026                          | 178.28          | 0.00        | 0.00        | 0.00        | 178.28          | 178.28          |
|                                               | EPIR Internet                  | 0.00  | 0.00      | 178.28         | 10-20-400-6401 | Eagle Internet/Telephone/Cable    | 178.28          |             |             |             |                 |                 |
| 41497414006.14.26                             | EFH Internet                   |       | 6/14/2026 |                | DFT0002254     | 7/7/2026                          | 195.52          | 0.00        | 0.00        | 0.00        | 195.52          | 195.52          |
|                                               | EFH Internet                   | 0.00  | 0.00      | 195.52         | 10-40-400-6401 | Edwards Internet/Telephone/Cable  | 195.52          |             |             |             |                 |                 |
| 41497420806.14.26                             | GRC Phone Line                 |       | 6/14/2026 |                | DFT0002253     | 7/7/2026                          | 110.27          | 0.00        | 0.00        | 0.00        | 110.27          | 110.27          |
|                                               | GRC Phone Line                 | 0.00  | 0.00      | 110.27         | 10-30-400-6401 | Gypsum Internet/Telephone/Cable   | 110.27          |             |             |             |                 |                 |
| 51240562807.02.26                             | GCP Internet                   |       | 7/2/2026  |                | DFT0002252     | 7/7/2026                          | 126.06          | 0.00        | 0.00        | 0.00        | 126.06          | 126.06          |
|                                               | GCP Internet                   | 0.00  | 0.00      | 126.06         | 10-30-307-6109 | Gypsum Creek Pool - Operations ex | 126.06          |             |             |             |                 |                 |
| 788491239                                     | GRC Internet                   |       | 6/12/2026 |                | DFT0002251     | 7/14/2026                         | 207.46          | 0.00        | 0.00        | 0.00        | 207.46          | 207.46          |
|                                               | GRC Internet                   | 0.00  | 0.00      | 207.46         | 10-30-400-6401 | Gypsum Internet/Telephone/Cable   | 207.46          |             |             |             |                 |                 |
| <b>00155 - checkr</b>                         |                                |       |           |                |                |                                   | <b>391.28</b>   | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>391.28</b>   | <b>391.28</b>   |
| 2549873                                       | Background Checks              |       | 6/30/2026 |                | DFT0002256     | 7/6/2026                          | 391.28          | 0.00        | 0.00        | 0.00        | 391.28          | 391.28          |
|                                               | Background Checks              | 0.00  | 0.00      | 391.28         | 10-10-102-5052 | Employee Recruitment Expense      | 391.28          |             |             |             |                 |                 |
| <b>00178 - Colorado Department of Revenue</b> |                                |       |           |                |                |                                   | <b>1,576.46</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>1,576.46</b> | <b>1,576.46</b> |
| CDOR07.20.26                                  | CO Q2-2026 Sales Tax           |       | 7/20/2026 |                | DFT0002289     | 7/21/2026                         | 1,576.46        | 0.00        | 0.00        | 0.00        | 1,576.46        | 1,576.46        |
|                                               | CO Q2-2026 Sales Tax           | 0.00  | 0.00      | 1,576.46       | 10-20-400-6318 | Eagle Sales Tax                   | 1,552.16        |             |             |             |                 |                 |
|                                               |                                |       |           |                | 10-30-400-6318 | Gypsum Sales Tax                  | 24.30           |             |             |             |                 |                 |
| <b>00185 - Colorado Mountain News Media</b>   |                                |       |           |                |                |                                   | <b>997.28</b>   | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>997.28</b>   | <b>997.28</b>   |
| IN239406                                      | June Vail Daily Ads            |       | 6/30/2026 |                | 53306          | 7/24/2026                         | 997.28          | 0.00        | 0.00        | 0.00        | 997.28          | 997.28          |
|                                               | June Vail Daily Ads            | 0.00  | 0.00      | 997.28         | 10-10-103-6302 | Marketing and Communication Exp   | 997.28          |             |             |             |                 |                 |
| <b>01287 - Colorado State University</b>      |                                |       |           |                |                |                                   | <b>2,500.00</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>2,500.00</b> | <b>2,500.00</b> |
| CSU07.30.26                                   | Olivia Ingoldsby's Scholarship |       | 7/30/2026 |                | 53318          | 8/3/2026                          | 2,500.00        | 0.00        | 0.00        | 0.00        | 2,500.00        | 2,500.00        |
|                                               | Olivia Ingoldsby's Schola      | 0.00  | 0.00      | 2,500.00       | 10-10-100-6122 | Employee Relations                | 2,500.00        |             |             |             |                 |                 |
| <b>00194 - Comcast Cable</b>                  |                                |       |           |                |                |                                   | <b>551.37</b>   | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>551.37</b>   | <b>551.37</b>   |
| 849750510023147206.06.                        | EFH Internet                   |       | 6/6/2026  |                | DFT0002257     | 7/3/2026                          | 326.94          | 0.00        | 0.00        | 0.00        | 326.94          | 326.94          |
|                                               | EFH Internet                   | 0.00  | 0.00      | 326.94         | 10-40-400-6401 | Edwards Internet/Telephone/Cable  | 326.94          |             |             |             |                 |                 |

# Vendor History Report

Posting Date Range -

| Payable Number                                          | Description              | Price | Post Date | 1099           | Payment Number                      | Payment Date | Amount          | Shipping    | Tax         | Discount    | Net             | Payment         |
|---------------------------------------------------------|--------------------------|-------|-----------|----------------|-------------------------------------|--------------|-----------------|-------------|-------------|-------------|-----------------|-----------------|
| Item Description                                        | Units                    |       | Amount    | Account Number | Account Name                        | Dist Amount  |                 |             |             |             |                 |                 |
| 849750523000274406.11.                                  | EPIR Internet            |       | 6/11/2026 |                | DFT0002285                          | 7/8/2026     | 224.43          | 0.00        | 0.00        | 0.00        | 224.43          | 224.43          |
| EPIR Internet                                           | 0.00                     | 0.00  | 224.43    | 10-20-400-6401 | Eagle Internet/Telephone/Cable      | 224.43       |                 |             |             |             |                 |                 |
| <b>00204 - COUSAG</b>                                   |                          |       |           |                |                                     |              | <b>210.00</b>   | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>210.00</b>   | <b>0.00</b>     |
| COUSAG07.31.26                                          | Session Book fees        |       | 7/31/2026 |                | 53328                               | 8/7/2026     | 210.00          | 0.00        | 0.00        | 0.00        | 210.00          | 0.00            |
| Session Book fees                                       | 0.00                     | 0.00  | 210.00    | 10-30-293-6102 | Gypsum Gymnastics Meet Expense      | 210.00       |                 |             |             |             |                 |                 |
| <b>01286 - DBA Markit Creative</b>                      |                          |       |           |                |                                     |              | <b>990.00</b>   | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>990.00</b>   | <b>990.00</b>   |
| 26127                                                   | Rec Days Graphic Designs |       | 6/30/2026 | Y              | 53307                               | 7/24/2026    | 990.00          | 0.00        | 0.00        | 0.00        | 990.00          | 990.00          |
| Rec Days Graphic Desigr                                 | 0.00                     | 0.00  | 990.00    | 10-10-103-6221 | Consulting                          | 990.00       |                 |             |             |             |                 |                 |
| <b>00218 - Decypher Technologies, Inc</b>               |                          |       |           |                |                                     |              | <b>8,083.14</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>8,083.14</b> | <b>8,083.14</b> |
| 164278DCY                                               | Computer IT              |       | 6/16/2026 |                | DFT0002278                          | 7/10/2026    | 362.50          | 0.00        | 0.00        | 0.00        | 362.50          | 362.50          |
| Computer IT                                             | 0.00                     | 0.00  | 362.50    | 10-10-105-6206 | Computer/IT/Phone Services          | 362.50       |                 |             |             |             |                 |                 |
| 164299MSP                                               | Decypher IT              |       | 6/16/2026 |                | DFT0002277                          | 7/10/2026    | 6,539.00        | 0.00        | 0.00        | 0.00        | 6,539.00        | 6,539.00        |
| Decypher IT                                             | 0.00                     | 0.00  | 6,539.00  | 10-10-105-6206 | Computer/IT/Phone Services          | 6,539.00     |                 |             |             |             |                 |                 |
| INV-4947                                                | Decypher IT              |       | 7/2/2026  |                | DFT0002276                          | 7/27/2026    | 1,181.64        | 0.00        | 0.00        | 0.00        | 1,181.64        | 1,181.64        |
| Decypher IT                                             | 0.00                     | 0.00  | 1,181.64  | 10-10-105-6206 | Computer/IT/Phone Services          | 1,181.64     |                 |             |             |             |                 |                 |
| <b>00228 - DIRECTV</b>                                  |                          |       |           |                |                                     |              | <b>169.99</b>   | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>169.99</b>   | <b>169.99</b>   |
| 012028168X260728                                        | Monthly DirecTV          |       | 7/28/2026 |                | DFT0002288                          | 7/13/2026    | 169.99          | 0.00        | 0.00        | 0.00        | 169.99          | 169.99          |
| Monthly DirecTV                                         | 0.00                     | 0.00  | 169.99    | 10-20-400-6401 | Eagle Internet/Telephone/Cable      | 169.99       |                 |             |             |             |                 |                 |
| <b>01066 - DJensen Electric Inc</b>                     |                          |       |           |                |                                     |              | <b>225.00</b>   | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>225.00</b>   | <b>225.00</b>   |
| 001912                                                  | Auto Flush Repair        |       | 7/15/2026 |                | 53319                               | 8/3/2026     | 225.00          | 0.00        | 0.00        | 0.00        | 225.00          | 225.00          |
| Auto Flush Repair                                       | 0.00                     | 0.00  | 225.00    | 10-30-401-6360 | Gypsum Building Maintenance Serv    | 225.00       |                 |             |             |             |                 |                 |
| <b>00252 - Eagle County BMX</b>                         |                          |       |           |                |                                     |              | <b>3,900.00</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>3,900.00</b> | <b>3,900.00</b> |
| ECBMX07.21.26                                           | Contractor Camp          |       | 7/21/2026 |                | 53308                               | 7/24/2026    | 3,900.00        | 0.00        | 0.00        | 0.00        | 3,900.00        | 3,900.00        |
| Contractor Camp                                         | 0.00                     | 0.00  | 3,900.00  | 10-50-283-6230 | Outdoor Rec Camp Contractor Expe    | 3,900.00     |                 |             |             |             |                 |                 |
| <b>00257 - Eagle County Fleet Services</b>              |                          |       |           |                |                                     |              | <b>1,971.40</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>1,971.40</b> | <b>1,971.40</b> |
| June 2026                                               | June 2026 monthly charge |       | 7/7/2026  |                | 53280                               | 7/9/2026     | 1,971.40        | 0.00        | 0.00        | 0.00        | 1,971.40        | 1,971.40        |
| June 2026 monthly char                                  | 0.00                     | 0.00  | 1,971.40  | 10-10-100-6140 | District Vehicle Fuel & Maintenance | 1,971.40     |                 |             |             |             |                 |                 |
| <b>01293 - Eagle County Health Service District</b>     |                          |       |           |                |                                     |              | <b>1,210.00</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>1,210.00</b> | <b>0.00</b>     |
| 1                                                       | EFH & GRC 911 Camp       |       | 7/31/2026 |                | 53329                               | 8/7/2026     | 1,210.00        | 0.00        | 0.00        | 0.00        | 1,210.00        | 0.00            |
| EFH & GRC 911 Camp                                      | 0.00                     | 0.00  | 1,210.00  | 10-30-405-6102 | Gypsum Events/Parties Expense       | 480.00       |                 |             |             |             |                 |                 |
|                                                         |                          |       |           | 10-40-260-6102 | Edwards Youth Sports Program Exp    | 730.00       |                 |             |             |             |                 |                 |
| <b>00269 - Eagle River Water &amp; Sanitation Dist.</b> |                          |       |           |                |                                     |              | <b>879.84</b>   | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>879.84</b>   | <b>879.84</b>   |
| 3015004                                                 | EFH Water                |       | 7/2/2026  |                | DFT0002258                          | 7/20/2026    | 840.12          | 0.00        | 0.00        | 0.00        | 840.12          | 840.12          |
| EFH Water                                               | 0.00                     | 0.00  | 840.12    | 10-40-400-6408 | Edwards Water/Sewer                 | 840.12       |                 |             |             |             |                 |                 |
| 3015007                                                 | FP Water                 |       | 7/2/2026  |                | DFT0002259                          | 7/20/2026    | 39.72           | 0.00        | 0.00        | 0.00        | 39.72           | 39.72           |



## Vendor History Report

|                                                      |                             |       |           |                |                                   |              |                 |             |             | Posting Date Range - |                          |
|------------------------------------------------------|-----------------------------|-------|-----------|----------------|-----------------------------------|--------------|-----------------|-------------|-------------|----------------------|--------------------------|
| Payable Number                                       | Description                 |       | Post Date | 1099           | Payment Number                    | Payment Date | Amount          | Shipping    | Tax         | Discount             |                          |
| Item Description                                     | Units                       | Price | Amount    | Account Number | Account Name                      | Dist Amount  |                 |             |             |                      | Net Payment              |
| FP Water                                             | 0.00                        | 0.00  | 39.72     | 25-70-401-6240 | FP Outdoor Ice Rink Maintenance E | 39.72        |                 |             |             |                      |                          |
| <b>00277 - Eagle Valley High School</b>              |                             |       |           |                |                                   |              | <b>1,890.00</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>          | <b>1,890.00 1,890.00</b> |
| EVHS07.07.26                                         | Volleyball Camp             |       | 7/7/2026  | 53281          | 7/9/2026                          | 1,890.00     | 0.00            | 0.00        | 0.00        | 0.00                 | 1,890.00 1,890.00        |
| Volleyball Camp                                      | 0.00                        | 0.00  | 1,890.00  | 10-40-260-4300 | Edwards Youth Sports Revenue      | 1,890.00     |                 |             |             |                      |                          |
| <b>01292 - FFF Enterprise Inc</b>                    |                             |       |           |                |                                   |              | <b>399.00</b>   | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>          | <b>399.00 0.00</b>       |
| FCO409916                                            | Epi Pen for overnight camps |       | 7/15/2026 | 53330          | 8/7/2026                          | 399.00       | 0.00            | 0.00        | 0.00        | 0.00                 | 399.00 0.00              |
| Epi Pen for overnight cai                            | 0.00                        | 0.00  | 399.00    | 10-50-282-6102 | Outdoor Rec Overnight Camp progr  | 399.00       |                 |             |             |                      |                          |
| <b>00330 - FitnessTech</b>                           |                             |       |           |                |                                   |              | <b>1,100.00</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>          | <b>1,100.00 290.00</b>   |
| 41974                                                | Fitness Equipment Repair    |       | 7/13/2026 | 53297          | 7/17/2026                         | 290.00       | 0.00            | 0.00        | 0.00        | 0.00                 | 290.00 290.00            |
| Fitness Equipment Repa                               | 0.00                        | 0.00  | 290.00    | 10-30-330-6102 | Gypsum Fitness Program Expense    | 290.00       |                 |             |             |                      |                          |
| 42066                                                | Labor and Repair            |       | 8/5/2026  | 53331          | 8/7/2026                          | 810.00       | 0.00            | 0.00        | 0.00        | 0.00                 | 810.00 0.00              |
| Labor and Repair                                     | 0.00                        | 0.00  | 810.00    | 10-30-330-6102 | Gypsum Fitness Program Expense    | 810.00       |                 |             |             |                      |                          |
| <b>00341 - Fred's Plumbing and Heating Serv, Inc</b> |                             |       |           |                |                                   |              | <b>3,262.81</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>          | <b>3,262.81 3,262.81</b> |
| 62815849                                             | Toilet Issues in EFP        |       | 7/13/2026 | 53298          | 7/17/2026                         | 3,262.81     | 0.00            | 0.00        | 0.00        | 0.00                 | 3,262.81 3,262.81        |
| Toilet Issues in EFP                                 | 0.00                        | 0.00  | 3,262.81  | 25-70-401-6107 | Freedom Park Maintenance Supplie  | 3,262.81     |                 |             |             |                      |                          |
| <b>01110 - Golden Eagle Site Council</b>             |                             |       |           |                |                                   |              | <b>1,625.00</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>          | <b>1,625.00 1,625.00</b> |
| Flight Days Color Run                                | Flight Days Color Run       |       | 6/30/2026 | 53268          | 7/1/2026                          | 1,625.00     | 0.00            | 0.00        | 0.00        | 0.00                 | 1,625.00 1,625.00        |
| Flight Days Color Run                                | 0.00                        | 0.00  | 1,625.00  | 10-20-405-4256 | Eagle Events & Parties            | 1,625.00     |                 |             |             |                      |                          |
| <b>00389 - Hartman Brothers, Inc.</b>                |                             |       |           |                |                                   |              | <b>2,064.62</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b>          | <b>2,064.62 886.82</b>   |
| 468019                                               | Carbon Dioxide              |       | 4/28/2026 | 53332          | 8/7/2026                          | 181.80       | 0.00            | 0.00        | 0.00        | 0.00                 | 181.80 0.00              |
| Carbon Dioxide                                       | 0.00                        | 0.00  | 181.80    | 10-30-400-6109 | Gypsum Aquatics - Operations expe | 181.80       |                 |             |             |                      |                          |
| 468159                                               | CO2 Fee                     |       | 4/29/2026 | 53332          | 8/7/2026                          | 131.00       | 0.00            | 0.00        | 0.00        | 0.00                 | 131.00 0.00              |
| CO2 Fee                                              | 0.00                        | 0.00  | 131.00    | 10-30-400-6109 | Gypsum Aquatics - Operations expe | 131.00       |                 |             |             |                      |                          |
| 472396                                               | CO2 - GRC                   |       | 6/29/2026 | 53269          | 7/1/2026                          | 131.00       | 0.00            | 0.00        | 0.00        | 0.00                 | 131.00 131.00            |
| CO2 - GRC                                            | 0.00                        | 0.00  | 131.00    | 10-30-400-6109 | Gypsum Aquatics - Operations expe | 131.00       |                 |             |             |                      |                          |
| 472457                                               | CO2 GC Pool                 |       | 6/29/2026 | 53269          | 7/1/2026                          | 49.00        | 0.00            | 0.00        | 0.00        | 0.00                 | 49.00 49.00              |
| CO2 GC Pool                                          | 0.00                        | 0.00  | 49.00     | 10-30-307-6109 | Gypsum Creek Pool - Operations ex | 49.00        |                 |             |             |                      |                          |
| 472467                                               | CO2 Eagle Pool              |       | 6/29/2026 | 53269          | 7/1/2026                          | 61.00        | 0.00            | 0.00        | 0.00        | 0.00                 | 61.00 61.00              |
| CO2 Eagle Pool                                       | 0.00                        | 0.00  | 61.00     | 10-20-400-6109 | Eagle Pool - Operations expenses  | 61.00        |                 |             |             |                      |                          |
| 472568                                               | CO2 Eagle Pool              |       | 6/29/2026 | 53269          | 7/1/2026                          | 184.28       | 0.00            | 0.00        | 0.00        | 0.00                 | 184.28 184.28            |
| CO2 Eagle Pool                                       | 0.00                        | 0.00  | 184.28    | 10-20-400-6109 | Eagle Pool - Operations expenses  | 184.28       |                 |             |             |                      |                          |
| 472578                                               | CO2 GC Pool                 |       | 6/29/2026 | 53269          | 7/1/2026                          | 76.64        | 0.00            | 0.00        | 0.00        | 0.00                 | 76.64 76.64              |
| CO2 GC Pool                                          | 0.00                        | 0.00  | 76.64     | 10-30-307-6109 | Gypsum Creek Pool - Operations ex | 76.64        |                 |             |             |                      |                          |
| 472581                                               | CO2 GRC                     |       | 6/29/2026 | 53269          | 7/1/2026                          | 179.00       | 0.00            | 0.00        | 0.00        | 0.00                 | 179.00 179.00            |
| CO2 GRC                                              | 0.00                        | 0.00  | 179.00    | 10-30-400-6109 | Gypsum Aquatics - Operations expe | 179.00       |                 |             |             |                      |                          |
| 473958                                               | Carbon Dioxide              |       | 7/15/2026 | 53299          | 7/17/2026                         | 205.90       | 0.00            | 0.00        | 0.00        | 0.00                 | 205.90 205.90            |

# Vendor History Report

Posting Date Range -

| Payable Number                           | Description         | Post Date | 1099      | Payment Number | Payment Date                       | Amount           | Shipping    | Tax         | Discount    | Net              | Payment          |
|------------------------------------------|---------------------|-----------|-----------|----------------|------------------------------------|------------------|-------------|-------------|-------------|------------------|------------------|
| Item Description                         | Units               | Price     | Amount    | Account Number | Account Name                       | Dist Amount      |             |             |             |                  |                  |
| Carbon Dioxide                           | 0.00                | 0.00      | 205.90    | 10-30-400-6109 | Gypsum Aquatics - Operations exp   | 205.90           |             |             |             |                  |                  |
| 474789                                   | Installation        | 7/30/2026 |           | 53332          | 8/7/2026                           | 865.00           | 0.00        | 0.00        | 0.00        | 865.00           | 0.00             |
| Installation                             | 0.00                | 0.00      | 865.00    | 10-30-400-6109 | Gypsum Aquatics - Operations exp   | 865.00           |             |             |             |                  |                  |
| <b>01202 - High Altitude Hoops LLC</b>   |                     |           |           |                |                                    | <b>8,190.00</b>  | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>8,190.00</b>  | <b>8,190.00</b>  |
| HAHLLC07.28.26                           | Basketball Camp     | 7/28/2026 | Y         | 53320          | 8/3/2026                           | 8,190.00         | 0.00        | 0.00        | 0.00        | 8,190.00         | 8,190.00         |
| Basketball Camp                          | 0.00                | 0.00      | 8,190.00  | 10-30-260-6102 | Gypsum Youth Sports Program Exp    | 8,190.00         |             |             |             |                  |                  |
| <b>01282 - Holly Post</b>                |                     |           |           |                |                                    | <b>1,361.52</b>  | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>1,361.52</b>  | <b>1,361.52</b>  |
| HP07.09.26                               | Payroll Checks      | 7/9/2026  |           | 53282          | 7/9/2026                           | 1,361.52         | 0.00        | 0.00        | 0.00        | 1,361.52         | 1,361.52         |
| Payroll Checks                           | 0.00                | 0.00      | 1,361.52  | 10-2100        | Payroll Liabilities                | 1,361.52         |             |             |             |                  |                  |
| <b>00407 - Holy Cross Energy</b>         |                     |           |           |                |                                    | <b>19,252.04</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>19,252.04</b> | <b>19,252.04</b> |
| 11251500007.14.26                        | ESC Energy          | 7/14/2026 |           | DFT0002283     | 7/30/2026                          | 1,863.81         | 0.00        | 0.00        | 0.00        | 1,863.81         | 1,863.81         |
| ESC Energy                               | 0.00                | 0.00      | 1,863.81  | 25-60-400-6402 | Eagle Complex Electric             | 1,863.81         |             |             |             |                  |                  |
| 50135810107.14.26                        | EPIR Energy         | 7/14/2026 |           | DFT0002284     | 7/30/2026                          | 3,880.34         | 0.00        | 0.00        | 0.00        | 3,880.34         | 3,880.34         |
| EPIR Energy                              | 0.00                | 0.00      | 3,880.34  | 10-20-400-6402 | Eagle Electric                     | 3,880.34         |             |             |             |                  |                  |
| 50191990106.18.26                        | GRC Energy          | 6/18/2026 |           | DFT0002260     | 7/7/2026                           | 11,969.04        | 0.00        | 0.00        | 0.00        | 11,969.04        | 11,969.04        |
| GRC Energy                               | 0.00                | 0.00      | 11,969.04 | 10-30-400-6402 | Gypsum Electric                    | 11,969.04        |             |             |             |                  |                  |
| 50315040106.25.26                        | EFH Energy          | 6/26/2026 |           | DFT0002286     | 7/14/2026                          | 1,538.85         | 0.00        | 0.00        | 0.00        | 1,538.85         | 1,538.85         |
| EFH Energy                               | 0.00                | 0.00      | 1,538.85  | 10-40-400-6402 | Edwards Electric                   | 1,538.85         |             |             |             |                  |                  |
| <b>00408 - Home Depot</b>                |                     |           |           |                |                                    | <b>1,022.83</b>  | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>1,022.83</b>  | <b>1,022.83</b>  |
| HD07.10.26                               | Monthly Payment EFH | 7/10/2026 |           | DFT0002274     | 7/13/2026                          | 1,022.83         | 0.00        | 0.00        | 0.00        | 1,022.83         | 1,022.83         |
| Monthly Payment EFH                      | 0.00                | 0.00      | 1,022.83  | 10-40-401-6360 | Edwards Building Maintenance Ser   | 1,022.83         |             |             |             |                  |                  |
| <b>00921 - Intermountain</b>             |                     |           |           |                |                                    | <b>2,060.30</b>  | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>2,060.30</b>  | <b>2,060.30</b>  |
| 4908                                     | EPIR Fire alarm     | 7/10/2026 |           | 53300          | 7/17/2026                          | 2,060.30         | 0.00        | 0.00        | 0.00        | 2,060.30         | 2,060.30         |
| EPIR Fire alarm                          | 0.00                | 0.00      | 2,060.30  | 10-20-400-6360 | Eagle Building Maintenance Service | 2,060.30         |             |             |             |                  |                  |
| <b>01183 - JA Landscape Services LLC</b> |                     |           |           |                |                                    | <b>705.00</b>    | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>705.00</b>    | <b>705.00</b>    |
| 1346                                     | Irrigation services | 7/1/2026  |           | 53283          | 7/9/2026                           | 705.00           | 0.00        | 0.00        | 0.00        | 705.00           | 705.00           |
| Irrigation services                      | 0.00                | 0.00      | 705.00    | 25-70-401-6201 | Freedom Park Maintenance Service   | 705.00           |             |             |             |                  |                  |
| <b>01283 - Jazlyn Caballero</b>          |                     |           |           |                |                                    | <b>1,357.12</b>  | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>1,357.12</b>  | <b>1,357.12</b>  |
| JC07.09.26                               | Payroll Checks      | 7/9/2026  |           | 53284          | 7/9/2026                           | 1,357.12         | 0.00        | 0.00        | 0.00        | 1,357.12         | 1,357.12         |
| Payroll Checks                           | 0.00                | 0.00      | 1,357.12  | 10-2100        | Payroll Liabilities                | 1,357.12         |             |             |             |                  |                  |
| <b>00500 - Lincoln Aquatics</b>          |                     |           |           |                |                                    | <b>724.25</b>    | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>724.25</b>    | <b>0.00</b>      |
| PF030535                                 | Pool Chemicals      | 3/25/2026 |           | 53333          | 8/7/2026                           | 12.72            | 0.00        | 0.00        | 0.00        | 12.72            | 0.00             |
| Pool Chemicals                           | 0.00                | 0.00      | 12.72     | 10-30-307-6109 | Gypsum Creek Pool - Operations ex  | 12.72            |             |             |             |                  |                  |
| PF030536                                 | Aquatics GRC        | 3/25/2026 |           | 53333          | 8/7/2026                           | 152.64           | 0.00        | 0.00        | 0.00        | 152.64           | 0.00             |
| Aquatics GRC                             | 0.00                | 0.00      | 152.64    | 10-30-307-6109 | Gypsum Creek Pool - Operations ex  | 152.64           |             |             |             |                  |                  |
| PF030929                                 | Pool Chemicals      | 4/22/2026 |           | 53333          | 8/7/2026                           | 7.75             | 0.00        | 0.00        | 0.00        | 7.75             | 0.00             |

## Vendor History Report

Posting Date Range -

| Payable Number                             | Description                                          | Post Date | 1099      | Payment Number | Payment Date                       | Amount          | Shipping    | Tax         | Discount    | Net             | Payment         |
|--------------------------------------------|------------------------------------------------------|-----------|-----------|----------------|------------------------------------|-----------------|-------------|-------------|-------------|-----------------|-----------------|
| Item Description                           | Units                                                | Price     | Amount    | Account Number | Account Name                       | Dist Amount     |             |             |             |                 |                 |
| Pool Chemicals                             | 0.00                                                 | 0.00      | 7.75      | 10-30-307-6109 | Gypsum Creek Pool - Operations ex  | 7.75            |             |             |             |                 |                 |
| PF031660                                   | Pool Chemicals                                       |           | 6/5/2026  | 53333          | 8/7/2026                           | 7.48            | 0.00        | 0.00        | 0.00        | 7.48            | 0.00            |
| Pool Chemicals                             | 0.00                                                 | 0.00      | 7.48      | 10-30-307-6109 | Gypsum Creek Pool - Operations ex  | 7.48            |             |             |             |                 |                 |
| PF031803                                   | Pool Chemicals                                       |           | 6/12/2026 | 53333          | 8/7/2026                           | 543.66          | 0.00        | 0.00        | 0.00        | 543.66          | 0.00            |
| Pool Chemicals                             | 0.00                                                 | 0.00      | 543.66    | 10-30-307-6109 | Gypsum Creek Pool - Operations ex  | 543.66          |             |             |             |                 |                 |
| <b>01280 - Mary Bower</b>                  |                                                      |           |           |                |                                    | <b>937.89</b>   | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>937.89</b>   | <b>937.89</b>   |
| Payroll062626                              | Reissue of payroll check from 06.26.26 due 6/26/2026 |           |           | 53279          | 7/3/2026                           | 937.89          | 0.00        | 0.00        | 0.00        | 937.89          | 937.89          |
| Reissue of payroll check                   | 0.00                                                 | 0.00      | 937.89    | 10-2100        | Payroll Liabilities                | 937.89          |             |             |             |                 |                 |
| <b>01093 - Montes Electric, Inc</b>        |                                                      |           |           |                |                                    | <b>350.00</b>   | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>350.00</b>   | <b>350.00</b>   |
| 1379                                       | Outlet for water fountain                            |           | 7/3/2026  | 53285          | 7/9/2026                           | 350.00          | 0.00        | 0.00        | 0.00        | 350.00          | 350.00          |
| Outlet for water fountai                   | 0.00                                                 | 0.00      | 350.00    | 10-30-401-6360 | Gypsum Building Maintenance Serv   | 350.00          |             |             |             |                 |                 |
| <b>00557 - Mountain Pest Control, INC.</b> |                                                      |           |           |                |                                    | <b>1,755.00</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>1,755.00</b> | <b>1,755.00</b> |
| 1388060                                    | ESC Pest Control                                     |           | 6/30/2026 | 53270          | 7/1/2026                           | 1,350.00        | 0.00        | 0.00        | 0.00        | 1,350.00        | 1,350.00        |
| ESC Pest Control                           | 0.00                                                 | 0.00      | 1,350.00  | 25-60-401-6363 | Eagle Complex Maintenance Servi    | 1,350.00        |             |             |             |                 |                 |
| 1389296                                    | EFH Mountain Pest                                    |           | 7/15/2026 | 53309          | 7/24/2026                          | 85.00           | 0.00        | 0.00        | 0.00        | 85.00           | 85.00           |
| EFH Mountain Pest                          | 0.00                                                 | 0.00      | 85.00     | 10-40-401-6360 | Edwards Building Maintenance Ser   | 85.00           |             |             |             |                 |                 |
| 1389518                                    | GRC Mountain Pest                                    |           | 7/16/2026 | 53309          | 7/24/2026                          | 85.00           | 0.00        | 0.00        | 0.00        | 85.00           | 85.00           |
| GRC Mountain Pest                          | 0.00                                                 | 0.00      | 85.00     | 10-30-401-6360 | Gypsum Building Maintenance Serv   | 85.00           |             |             |             |                 |                 |
| 1389862                                    | EPIR Mountain Pest                                   |           | 7/16/2026 | 53309          | 7/24/2026                          | 85.00           | 0.00        | 0.00        | 0.00        | 85.00           | 85.00           |
| EPIR Mountain Pest                         | 0.00                                                 | 0.00      | 85.00     | 10-20-400-6360 | Eagle Building Maintenance Service | 85.00           |             |             |             |                 |                 |
| 1390208                                    | ESC Pest Control                                     |           | 7/2/2026  | 53286          | 7/9/2026                           | 85.00           | 0.00        | 0.00        | 0.00        | 85.00           | 85.00           |
| ESC Pest Control                           | 0.00                                                 | 0.00      | 85.00     | 25-60-401-6363 | Eagle Complex Maintenance Servi    | 85.00           |             |             |             |                 |                 |
| 1390504                                    | GCP Mountain Pest                                    |           | 7/16/2026 | 53309          | 7/24/2026                          | 65.00           | 0.00        | 0.00        | 0.00        | 65.00           | 65.00           |
| GCP Mountain Pest                          | 0.00                                                 | 0.00      | 65.00     | 10-30-307-6109 | Gypsum Creek Pool - Operations ex  | 65.00           |             |             |             |                 |                 |
| <b>00172 - NAWGJ</b>                       |                                                      |           |           |                |                                    | <b>40.00</b>    | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>40.00</b>    | <b>0.00</b>     |
| NAWGJ07.31.26                              | Gymnastic Meet Session                               |           | 7/31/2026 | 53334          | 8/7/2026                           | 40.00           | 0.00        | 0.00        | 0.00        | 40.00           | 0.00            |
| Gymnastic Meet Session                     | 0.00                                                 | 0.00      | 40.00     | 10-30-293-6102 | Gypsum Gymnastics Meet Expense     | 40.00           |             |             |             |                 |                 |
| <b>00577 - Nextiva</b>                     |                                                      |           |           |                |                                    | <b>1,007.18</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>1,007.18</b> | <b>1,007.18</b> |
| 40006524121                                | Nextiva Monthly                                      |           | 7/27/2026 | DFT0002282     | 7/29/2026                          | 1,007.18        | 0.00        | 0.00        | 0.00        | 1,007.18        | 1,007.18        |
| Nextiva Monthly                            | 0.00                                                 | 0.00      | 1,007.18  | 10-10-105-6206 | Computer/IT/Phone Services         | 1,007.18        |             |             |             |                 |                 |
| <b>01206 - Oscar Ali Jose Garcia</b>       |                                                      |           |           |                |                                    | <b>300.00</b>   | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>300.00</b>   | <b>300.00</b>   |
| INV-20260711-001                           | Rec days at EPIR                                     |           | 7/11/2026 | 53294          | 7/10/2026                          | 300.00          | 0.00        | 0.00        | 0.00        | 300.00          | 300.00          |
| Rec days at EPIR                           | 0.00                                                 | 0.00      | 300.00    | 10-10-104-6130 | Community Event Expense            | 300.00          |             |             |             |                 |                 |
| <b>00596 - Otis Elevator Company</b>       |                                                      |           |           |                |                                    | <b>3,475.75</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>3,475.75</b> | <b>3,475.75</b> |
| TLV16051001                                | Mechanical Work on Elevator                          |           | 6/23/2026 | 53271          | 7/1/2026                           | 1,658.25        | 0.00        | 0.00        | 0.00        | 1,658.25        | 1,658.25        |
| Mechanical Work on Ele                     | 0.00                                                 | 0.00      | 1,658.25  | 10-30-401-6360 | Gypsum Building Maintenance Serv   | 1,658.25        |             |             |             |                 |                 |

## Vendor History Report

Posting Date Range -

| Payable Number                                | Description                      |       | Post Date | 1099           | Payment Number                    | Payment Date | Amount          | Shipping    | Tax         | Discount    | Net             | Payment         |
|-----------------------------------------------|----------------------------------|-------|-----------|----------------|-----------------------------------|--------------|-----------------|-------------|-------------|-------------|-----------------|-----------------|
| Item Description                              | Units                            | Price | Amount    | Account Number | Account Name                      | Dist Amount  |                 |             |             |             |                 |                 |
| TLV16062001                                   | Repair on elevator               |       | 6/29/2026 |                | 53287                             | 7/9/2026     | 1,817.50        | 0.00        | 0.00        | 0.00        | 1,817.50        | 1,817.50        |
| Repair on elevator                            | 0.00                             | 0.00  | 1,817.50  | 10-30-401-6360 | Gypsum Building Maintenance Serv  | 1,817.50     |                 |             |             |             |                 |                 |
| <b>00876 - PEAC Solutions</b>                 |                                  |       |           |                |                                   |              | <b>813.63</b>   | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>813.63</b>   | <b>813.63</b>   |
| 42252642                                      | PEAC Monthly                     |       | 6/23/2026 |                | DFT0002261                        | 7/16/2026    | 813.63          | 0.00        | 0.00        | 0.00        | 813.63          | 813.63          |
| PEAC Monthly                                  | 0.00                             | 0.00  | 813.63    | 10-20-400-6205 | Eagle Copier and Office Equip     | 271.21       |                 |             |             |             |                 |                 |
|                                               |                                  |       |           | 10-30-400-6205 | Gypsum Copier and Office Equip    | 271.21       |                 |             |             |             |                 |                 |
|                                               |                                  |       |           | 10-40-400-6205 | Edwards Copier and Office Equipm  | 271.21       |                 |             |             |             |                 |                 |
| <b>01285 - Peak to Peak Exteriors</b>         |                                  |       |           |                |                                   |              | <b>2,030.41</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>2,030.41</b> | <b>2,030.41</b> |
| INV-1053                                      | GRC Window Washing               |       | 7/14/2026 | Y              | 53301                             | 7/17/2026    | 2,030.41        | 0.00        | 0.00        | 0.00        | 2,030.41        | 2,030.41        |
| GRC Window Washing                            | 0.00                             | 0.00  | 2,030.41  | 10-30-401-6360 | Gypsum Building Maintenance Serv  | 2,030.41     |                 |             |             |             |                 |                 |
| <b>00916 - Pinnacol Assurance</b>             |                                  |       |           |                |                                   |              | <b>2,791.00</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>2,791.00</b> | <b>2,791.00</b> |
| INV-2442284                                   | Workers comp                     |       | 6/24/2026 |                | DFT0002273                        | 7/15/2026    | 2,791.00        | 0.00        | 0.00        | 0.00        | 2,791.00        | 2,791.00        |
| Workers comp                                  | 0.00                             | 0.00  | 2,791.00  | 10-10-100-5055 | Workers Compensation              | 2,791.00     |                 |             |             |             |                 |                 |
| <b>00984 - Poo Free Parks</b>                 |                                  |       |           |                |                                   |              | <b>2,024.85</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>2,024.85</b> | <b>2,024.85</b> |
| PFP3403                                       | Dog poop bags for FP             |       | 7/9/2026  | Y              | 53302                             | 7/17/2026    | 2,024.85        | 0.00        | 0.00        | 0.00        | 2,024.85        | 2,024.85        |
| Dog poop bags for FP                          | 0.00                             | 0.00  | 2,024.85  | 25-70-401-6107 | Freedom Park Maintenance Supplie  | 2,024.85     |                 |             |             |             |                 |                 |
| <b>00626 - Poseidon Pool and Spa</b>          |                                  |       |           |                |                                   |              | <b>2,704.60</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>2,704.60</b> | <b>2,704.60</b> |
| 53205                                         | New pool ball hoop               |       | 7/1/2026  |                | 53288                             | 7/9/2026     | 2,704.60        | 0.00        | 0.00        | 0.00        | 2,704.60        | 2,704.60        |
| New pool ball hoop                            | 0.00                             | 0.00  | 2,704.60  | 10-20-400-6109 | Eagle Pool - Operations expenses  | 2,704.60     |                 |             |             |             |                 |                 |
| <b>VEN01005 - Potestio Brothers Equipment</b> |                                  |       |           |                |                                   |              | <b>331.98</b>   | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>331.98</b>   | <b>0.00</b>     |
| 05-14516                                      | Mower Blades                     |       | 7/28/2026 |                | 53335                             | 8/7/2026     | 331.98          | 0.00        | 0.00        | 0.00        | 331.98          | 0.00            |
| Mower Blades                                  | 0.00                             | 0.00  | 331.98    | 25-60-400-6105 | Eagle Complex Maintenance Equipr  | 331.98       |                 |             |             |             |                 |                 |
| <b>01278 - Powers Products Co</b>             |                                  |       |           |                |                                   |              | <b>1,250.00</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>1,250.00</b> | <b>1,250.00</b> |
| 7992                                          | Fixing Leak at EFH Roof Paneling |       | 1/1/2026  |                | 53272                             | 7/1/2026     | 1,250.00        | 0.00        | 0.00        | 0.00        | 1,250.00        | 1,250.00        |
| Fixing Leak at EFH Roof I                     | 0.00                             | 0.00  | 1,250.00  | 10-40-401-6360 | Edwards Building Maintenance Serv | 1,250.00     |                 |             |             |             |                 |                 |
| <b>01257 - Prostitching</b>                   |                                  |       |           |                |                                   |              | <b>780.00</b>   | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>780.00</b>   | <b>0.00</b>     |
| 175296                                        | Fitness Floor                    |       | 8/5/2026  | Y              | 53336                             | 8/7/2026     | 780.00          | 0.00        | 0.00        | 0.00        | 780.00          | 0.00            |
| Fitness Floor                                 | 0.00                             | 0.00  | 780.00    | 10-30-330-6102 | Gypsum Fitness Program Expense    | 780.00       |                 |             |             |             |                 |                 |
| <b>00920 - PSI</b>                            |                                  |       |           |                |                                   |              | <b>570.00</b>   | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>570.00</b>   | <b>570.00</b>   |
| 200014                                        | Plumbinf work upstairs restroom  |       | 4/20/2026 |                | 53289                             | 7/9/2026     | 570.00          | 0.00        | 0.00        | 0.00        | 570.00          | 570.00          |
| Plumbinf work upstairs i                      | 0.00                             | 0.00  | 570.00    | 10-30-401-6360 | Gypsum Building Maintenance Serv  | 570.00       |                 |             |             |             |                 |                 |
| <b>01258 - Ramos &amp; Sons</b>               |                                  |       |           |                |                                   |              | <b>6,764.50</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>6,764.50</b> | <b>0.00</b>     |
| 1403                                          | Ramos Concrete                   |       | 7/24/2026 |                | 53337                             | 8/7/2026     | 6,764.50        | 0.00        | 0.00        | 0.00        | 6,764.50        | 0.00            |
| Ramos Concrete                                | 0.00                             | 0.00  | 6,764.50  | 10-20-400-6109 | Eagle Pool - Operations expenses  | 6,764.50     |                 |             |             |             |                 |                 |

## Vendor History Report

Posting Date Range -

| Payable Number                                         | Description                |       | Post Date | 1099           | Payment Number                       | Payment Date | Amount           | Shipping    | Tax         | Discount    | Net              | Payment          |
|--------------------------------------------------------|----------------------------|-------|-----------|----------------|--------------------------------------|--------------|------------------|-------------|-------------|-------------|------------------|------------------|
| Item Description                                       | Units                      | Price | Amount    | Account Number | Account Name                         | Dist Amount  |                  |             |             |             |                  |                  |
| <b>00667 - Rocky Mountain Reserve</b>                  |                            |       |           |                |                                      |              | <b>2,254.82</b>  | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>2,254.82</b>  | <b>2,254.82</b>  |
| 1753828                                                | RMR Monthly Admin Services |       | 7/9/2026  |                | DFT0002262                           | 7/20/2026    | 87.30            | 0.00        | 0.00        | 0.00        | 87.30            | 87.30            |
| RMR Monthly Admin Sei                                  | 0.00                       | 0.00  | 87.30     | 10-10-100-5024 | HSA & FSA                            |              |                  | 87.30       |             |             |                  |                  |
| 2039538                                                | RMR Replenish              |       | 7/13/2026 |                | DFT0002265                           | 7/14/2026    | 469.21           | 0.00        | 0.00        | 0.00        | 469.21           | 469.21           |
| RMR Replenish                                          | 0.00                       | 0.00  | 469.21    | 10-2116        | HSA ER contributions                 |              |                  | 469.21      |             |             |                  |                  |
| 2052334                                                | RMR Replenish              |       | 7/20/2026 |                | DFT0002264                           | 7/21/2026    | 1,200.00         | 0.00        | 0.00        | 0.00        | 1,200.00         | 1,200.00         |
| RMR Replenish                                          | 0.00                       | 0.00  | 1,200.00  | 10-2116        | HSA ER contributions                 |              |                  | 1,200.00    |             |             |                  |                  |
| 2075435                                                | HSA Contribution           |       | 7/21/2026 |                | DFT0002263                           | 7/21/2026    | 256.00           | 0.00        | 0.00        | 0.00        | 256.00           | 256.00           |
| HSA Contribution                                       | 0.00                       | 0.00  | 256.00    | 10-10-100-5024 | HSA & FSA                            |              |                  | 256.00      |             |             |                  |                  |
| 2085567                                                | RMR Replenish              |       | 7/27/2026 |                | DFT0002280                           | 7/28/2026    | 242.31           | 0.00        | 0.00        | 0.00        | 242.31           | 242.31           |
| RMR Replenish                                          | 0.00                       | 0.00  | 242.31    | 10-2116        | HSA ER contributions                 |              |                  | 242.31      |             |             |                  |                  |
| <b>00697 - ServiceMaster Commc. Cleaning Solutions</b> |                            |       |           |                |                                      |              | <b>52,203.52</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>52,203.52</b> | <b>52,203.52</b> |
| 24655                                                  | March Janitorial Services  |       | 3/1/2026  |                | 53273                                | 7/1/2026     | 10,718.00        | 0.00        | 0.00        | 0.00        | 10,718.00        | 10,718.00        |
| March Janitorial Service:                              | 0.00                       | 0.00  | 10,718.00 | 10-20-400-6360 | Eagle Building Maintenance Service   |              |                  | 1,284.00    |             |             |                  |                  |
|                                                        |                            |       |           | 10-30-401-6200 | Gypsum Janitorial Services Contract  |              |                  | 6,674.00    |             |             |                  |                  |
|                                                        |                            |       |           | 10-40-401-6200 | Edwards Janitorial Services Contract |              |                  | 2,760.00    |             |             |                  |                  |
| 24760                                                  | June Janitorial Services   |       | 6/1/2026  |                | 53273                                | 7/1/2026     | 20,010.52        | 0.00        | 0.00        | 0.00        | 20,010.52        | 20,010.52        |
| June Janitorial Services                               | 0.00                       | 0.00  | 20,010.52 | 10-20-400-6360 | Eagle Building Maintenance Service   |              |                  | 4,229.52    |             |             |                  |                  |
|                                                        |                            |       |           | 10-30-401-6200 | Gypsum Janitorial Services Contract  |              |                  | 6,674.00    |             |             |                  |                  |
|                                                        |                            |       |           | 10-40-401-6200 | Edwards Janitorial Services Contract |              |                  | 2,760.00    |             |             |                  |                  |
|                                                        |                            |       |           | 25-60-401-6363 | Eagle Complex Maintenance Service    |              |                  | 747.00      |             |             |                  |                  |
|                                                        |                            |       |           | 25-70-401-6200 | Freedom Park Janitorial Services Co  |              |                  | 5,600.00    |             |             |                  |                  |
| 24774                                                  | July Janitorial            |       | 7/1/2026  |                | 53273                                | 7/1/2026     | 21,475.00        | 0.00        | 0.00        | 0.00        | 21,475.00        | 21,475.00        |
| July Janitorial                                        | 0.00                       | 0.00  | 21,475.00 | 10-20-400-6360 | Eagle Building Maintenance Service   |              |                  | 4,948.00    |             |             |                  |                  |
|                                                        |                            |       |           | 10-30-401-6200 | Gypsum Janitorial Services Contract  |              |                  | 6,674.00    |             |             |                  |                  |
|                                                        |                            |       |           | 10-40-401-6200 | Edwards Janitorial Services Contract |              |                  | 2,760.00    |             |             |                  |                  |
|                                                        |                            |       |           | 25-60-401-6363 | Eagle Complex Maintenance Service    |              |                  | 1,120.00    |             |             |                  |                  |
|                                                        |                            |       |           | 25-70-401-6200 | Freedom Park Janitorial Services Co  |              |                  | 5,973.00    |             |             |                  |                  |
| <b>00707 - Signature Signs, Inc</b>                    |                            |       |           |                |                                      |              | <b>304.00</b>    | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>304.00</b>    | <b>304.00</b>    |
| 16828                                                  | Signs for Gymnastics - EFH |       | 6/29/2026 |                | 53274                                | 7/1/2026     | 304.00           | 0.00        | 0.00        | 0.00        | 304.00           | 304.00           |
| Signs for Gymnastics - El                              | 0.00                       | 0.00  | 304.00    | 10-40-401-6107 | Edwards Maintenance Supplies         |              |                  | 304.00      |             |             |                  |                  |
| <b>00719 - Spencer Fane Britt &amp; Browne LLP</b>     |                            |       |           |                |                                      |              | <b>4,991.00</b>  | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>4,991.00</b>  | <b>4,991.00</b>  |
| 1551578                                                | Total Legal Fees           |       | 7/2/2026  | Y              | 53290                                | 7/9/2026     | 4,991.00         | 0.00        | 0.00        | 0.00        | 4,991.00         | 4,991.00         |
| Total Legal Fees                                       | 0.00                       | 0.00  | 4,991.00  | 10-10-100-6307 | Legal Services                       |              |                  | 4,991.00    |             |             |                  |                  |
| <b>00995 - Steammaster</b>                             |                            |       |           |                |                                      |              | <b>960.00</b>    | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>960.00</b>    | <b>960.00</b>    |
| 61845                                                  | Graffiti Removal           |       | 7/23/2026 |                | 53321                                | 8/3/2026     | 960.00           | 0.00        | 0.00        | 0.00        | 960.00           | 960.00           |
| Graffiti Removal                                       | 0.00                       | 0.00  | 960.00    | 25-70-401-6107 | Freedom Park Maintenance Supplie     |              |                  | 960.00      |             |             |                  |                  |



# Vendor History Report

Posting Date Range -

| Payable Number                           | Description                               |       | Post Date | 1099           | Payment Number                     | Payment Date | Amount           | Shipping    | Tax         | Discount    | Net              | Payment          |
|------------------------------------------|-------------------------------------------|-------|-----------|----------------|------------------------------------|--------------|------------------|-------------|-------------|-------------|------------------|------------------|
| Item Description                         | Units                                     | Price | Amount    | Account Number | Account Name                       | Dist Amount  |                  |             |             |             |                  |                  |
| <b>00761 - Target Specialty Products</b> |                                           |       |           |                |                                    |              | <b>3,039.75</b>  | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>3,039.75</b>  | <b>3,039.75</b>  |
| INVP502201585                            | Fertilizer for ESC                        |       | 7/2/2026  |                | 53303                              | 7/17/2026    | 851.75           | 0.00        | 0.00        | 0.00        | 851.75           | 851.75           |
| Fertilizer for ESC                       | 0.00                                      | 0.00  | 851.75    | 25-60-401-6107 | Eagle Complex Maintenance Suppli   |              | 851.75           |             |             |             |                  |                  |
| INVP502202413                            | Fertilizer for FP                         |       | 7/6/2026  |                | 53303                              | 7/17/2026    | 2,188.00         | 0.00        | 0.00        | 0.00        | 2,188.00         | 2,188.00         |
| Fertilizer for FP                        | 0.00                                      | 0.00  | 2,188.00  | 25-70-401-6107 | Freedom Park Maintenance Supplie   |              | 2,188.00         |             |             |             |                  |                  |
| <b>00784 - Thompson Welding LLC</b>      |                                           |       |           |                |                                    |              | <b>550.60</b>    | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>550.60</b>    | <b>550.60</b>    |
| 29331                                    | Trash Minimum                             |       | 5/11/2026 |                | 53291                              | 7/9/2026     | 60.00            | 0.00        | 0.00        | 0.00        | 60.00            | 60.00            |
| Trash Minimum                            | 0.00                                      | 0.00  | 60.00     | 10-40-401-6360 | Edwards Building Maintenance Ser   |              | 60.00            |             |             |             |                  |                  |
| 31451                                    | Trash for ESC                             |       | 7/11/2026 |                | 53304                              | 7/17/2026    | 490.60           | 0.00        | 0.00        | 0.00        | 490.60           | 490.60           |
| Trash for ESC                            | 0.00                                      | 0.00  | 490.60    | 25-60-400-6405 | Eagle Complex Trash Service        |              | 490.60           |             |             |             |                  |                  |
| <b>00786 - Tolin Mechanical Systems</b>  |                                           |       |           |                |                                    |              | <b>33,642.49</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>33,642.49</b> | <b>33,332.49</b> |
| CH5856021                                | Comprehensive Service                     |       | 7/13/2026 |                | 53322                              | 8/3/2026     | 3,700.00         | 0.00        | 0.00        | 0.00        | 3,700.00         | 3,700.00         |
| Comprehensive Service                    | 0.00                                      | 0.00  | 3,700.00  | 10-20-400-6360 | Eagle Building Maintenance Service |              | 831.00           |             |             |             |                  |                  |
|                                          |                                           |       |           | 10-30-401-6360 | Gypsum Building Maintenance Serv   |              | 1,495.00         |             |             |             |                  |                  |
|                                          |                                           |       |           | 10-40-401-6360 | Edwards Building Maintenance Ser   |              | 1,374.00         |             |             |             |                  |                  |
| SV582074                                 | Flue Replacement New Control Board for P5 |       | 7/31/2026 |                | 53275                              | 7/1/2026     | 17,026.27        | 0.00        | 0.00        | 0.00        | 17,026.27        | 17,026.27        |
| Flue Replacement New C                   | 0.00                                      | 0.00  | 17,026.27 | 10-30-401-6360 | Gypsum Building Maintenance Serv   |              | 17,026.27        |             |             |             |                  |                  |
| SV584737                                 | Spa Pump Repair                           |       | 6/26/2026 |                | 53275                              | 7/1/2026     | 5,435.59         | 0.00        | 0.00        | 0.00        | 5,435.59         | 5,435.59         |
| Spa Pump Repair                          | 0.00                                      | 0.00  | 5,435.59  | 10-30-401-6360 | Gypsum Building Maintenance Serv   |              | 5,435.59         |             |             |             |                  |                  |
| SV585487                                 | Repair fan in EFH                         |       | 6/30/2026 |                | 53292                              | 7/9/2026     | 1,406.59         | 0.00        | 0.00        | 0.00        | 1,406.59         | 1,406.59         |
| Repair fan in EFH                        | 0.00                                      | 0.00  | 1,406.59  | 10-40-401-6360 | Edwards Building Maintenance Ser   |              | 1,406.59         |             |             |             |                  |                  |
| SV586408                                 | Cabana Faucet work                        |       | 7/16/2026 |                | 53322                              | 8/3/2026     | 1,142.50         | 0.00        | 0.00        | 0.00        | 1,142.50         | 1,142.50         |
| Cabana Faucet work                       | 0.00                                      | 0.00  | 1,142.50  | 10-30-401-6360 | Gypsum Building Maintenance Serv   |              | 1,142.50         |             |             |             |                  |                  |
| SV587582                                 | EPIR Maintenance                          |       | 7/22/2026 |                | 53310                              | 7/24/2026    | 3,288.18         | 0.00        | 0.00        | 0.00        | 3,288.18         | 3,288.18         |
| EPIR Maintnance                          | 0.00                                      | 0.00  | 3,288.18  | 10-20-400-6360 | Eagle Building Maintenance Service |              | 3,288.18         |             |             |             |                  |                  |
| SV587608                                 | Power outage issue                        |       | 7/23/2026 |                | 53322                              | 8/3/2026     | 838.36           | 0.00        | 0.00        | 0.00        | 838.36           | 838.36           |
| Power outage issue                       | 0.00                                      | 0.00  | 838.36    | 10-30-401-6360 | Gypsum Building Maintenance Serv   |              | 838.36           |             |             |             |                  |                  |
| SV587609                                 | Power outage issue                        |       | 7/23/2026 |                | 53322                              | 8/3/2026     | 495.00           | 0.00        | 0.00        | 0.00        | 495.00           | 495.00           |
| Power outage issue                       | 0.00                                      | 0.00  | 495.00    | 10-30-401-6360 | Gypsum Building Maintenance Serv   |              | 495.00           |             |             |             |                  |                  |
| SV588749                                 | GRC Tolin                                 |       | 7/31/2026 |                | 53338                              | 8/7/2026     | 310.00           | 0.00        | 0.00        | 0.00        | 310.00           | 0.00             |
| GRC Tolin                                | 0.00                                      | 0.00  | 310.00    | 10-30-401-6360 | Gypsum Building Maintenance Serv   |              | 310.00           |             |             |             |                  |                  |
| <b>00791 - Town Of Eagle</b>             |                                           |       |           |                |                                    |              | <b>938.62</b>    | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>938.62</b>    | <b>938.62</b>    |
| 12690.006.30.26                          | ESC TOE Water                             |       | 6/30/2026 |                | DFT0002266                         | 7/17/2026    | 78.81            | 0.00        | 0.00        | 0.00        | 78.81            | 78.81            |
| ESC TOE Water                            | 0.00                                      | 0.00  | 78.81     | 10-20-400-6408 | Eagle Water/Sewer/Trash            |              | 78.81            |             |             |             |                  |                  |
| 8865.0.06.30.26                          | EPIR Water Usage                          |       | 6/30/2026 |                | DFT0002267                         | 7/17/2026    | 859.81           | 0.00        | 0.00        | 0.00        | 859.81           | 859.81           |
| EPIR Water Usage                         | 0.00                                      | 0.00  | 859.81    | 10-20-400-6408 | Eagle Water/Sewer/Trash            |              | 859.81           |             |             |             |                  |                  |

# Vendor History Report

Posting Date Range -

| Payable Number                                  | Description                 |       | Post Date | 1099           | Payment Number                      | Payment Date | Amount           | Shipping    | Tax         | Discount    | Net              | Payment          |
|-------------------------------------------------|-----------------------------|-------|-----------|----------------|-------------------------------------|--------------|------------------|-------------|-------------|-------------|------------------|------------------|
| Item Description                                | Units                       | Price | Amount    | Account Number | Account Name                        | Dist Amount  |                  |             |             |             |                  |                  |
| <b>00792 - Town of Gypsum</b>                   |                             |       |           |                |                                     |              | <b>3,757.55</b>  | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>3,757.55</b>  | <b>3,757.55</b>  |
| 01-02089-0107.06.26                             | GRC Water                   |       | 7/6/2026  |                | DFT0002268                          | 7/21/2026    | 3,743.17         | 0.00        | 0.00        | 0.00        | 3,743.17         | 3,743.17         |
| GRC Water                                       | 0.00                        | 0.00  | 3,743.17  | 10-30-400-6408 | Gypsum Water/Sewer/Trash            |              | 3,743.17         |             |             |             |                  |                  |
| 05235-0107.17.26                                | TOG Sales Tax               |       | 7/17/2026 |                | DFT0002275                          | 7/20/2026    | 14.38            | 0.00        | 0.00        | 0.00        | 14.38            | 14.38            |
| TOG Sales Tax                                   | 0.00                        | 0.00  | 14.38     | 10-30-400-6318 | Gypsum Sales Tax                    |              | 14.38            |             |             |             |                  |                  |
| <b>00814 - Two Valley Tire, LLC</b>             |                             |       |           |                |                                     |              | <b>3.00</b>      | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>3.00</b>      | <b>3.00</b>      |
| 53802                                           | Valve Stems - Tires         |       | 6/29/2026 |                | 53276                               | 7/1/2026     | 3.00             | 0.00        | 0.00        | 0.00        | 3.00             | 3.00             |
| Valve Stems - Tires                             | 0.00                        | 0.00  | 3.00      | 10-10-100-6140 | District Vehicle Fuel & Maintenance |              | 3.00             |             |             |             |                  |                  |
| <b>01276 - United Energy Trading, LLC</b>       |                             |       |           |                |                                     |              | <b>13,894.22</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>13,894.22</b> | <b>13,894.22</b> |
| 20539                                           | GRC and EPIR Energy         |       | 6/16/2026 |                | DFT0002244                          | 7/8/2026     | 7,486.14         | 0.00        | 0.00        | 0.00        | 7,486.14         | 7,486.14         |
| GRC and EPIR Energy                             | 0.00                        | 0.00  | 7,486.14  | 10-20-400-6404 | Eagle Natural Gas                   |              | 4,561.62         |             |             |             |                  |                  |
|                                                 |                             |       |           | 10-30-400-6404 | Gypsum Natural Gas                  |              | 2,924.52         |             |             |             |                  |                  |
| 20716                                           | GRC and EPIR Energy         |       | 7/15/2026 |                | DFT0002245                          | 7/24/2026    | 6,408.08         | 0.00        | 0.00        | 0.00        | 6,408.08         | 6,408.08         |
| GRC and EPIR Energy                             | 0.00                        | 0.00  | 6,408.08  | 10-20-400-6404 | Eagle Natural Gas                   |              | 4,066.01         |             |             |             |                  |                  |
|                                                 |                             |       |           | 10-30-400-6404 | Gypsum Natural Gas                  |              | 2,342.07         |             |             |             |                  |                  |
| <b>01288 - University of Colorado Boulder</b>   |                             |       |           |                |                                     |              | <b>5,000.00</b>  | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>5,000.00</b>  | <b>5,000.00</b>  |
| UCB07.30.26                                     | Vespera Steiner Scholarship |       | 7/30/2026 |                | 53323                               | 8/3/2026     | 2,500.00         | 0.00        | 0.00        | 0.00        | 2,500.00         | 2,500.00         |
| Vespera Steiner Scholar:                        | 0.00                        | 0.00  | 2,500.00  | 10-10-100-6122 | Employee Relations                  |              | 2,500.00         |             |             |             |                  |                  |
| UOCB07.30.26                                    | Tage Terbush Scholarship    |       | 7/30/2026 |                | 53323                               | 8/3/2026     | 2,500.00         | 0.00        | 0.00        | 0.00        | 2,500.00         | 2,500.00         |
| Tage Terbush Scholarshi                         | 0.00                        | 0.00  | 2,500.00  | 10-10-100-6122 | Employee Relations                  |              | 2,500.00         |             |             |             |                  |                  |
| <b>00832 - Vail Honeywagon Ltd</b>              |                             |       |           |                |                                     |              | <b>308.18</b>    | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>308.18</b>    | <b>308.18</b>    |
| 6085340V323                                     | Fuel and Materials          |       | 7/1/2026  |                | DFT0002269                          | 7/2/2026     | 308.18           | 0.00        | 0.00        | 0.00        | 308.18           | 308.18           |
| Fuel and Materials                              | 0.00                        | 0.00  | 308.18    | 10-30-400-6408 | Gypsum Water/Sewer/Trash            |              | 308.18           |             |             |             |                  |                  |
| <b>01127 - Vail Valley Apex Waste Solutions</b> |                             |       |           |                |                                     |              | <b>683.50</b>    | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>683.50</b>    | <b>683.50</b>    |
| 1314544                                         | Trash Services EFH          |       | 7/1/2026  |                | DFT0002270                          | 7/2/2026     | 683.50           | 0.00        | 0.00        | 0.00        | 683.50           | 683.50           |
| Trash Services EFH                              | 0.00                        | 0.00  | 683.50    | 25-70-400-6405 | Freedom Park Trash Service          |              | 683.50           |             |             |             |                  |                  |
| <b>00850 - Visionary Broadband</b>              |                             |       |           |                |                                     |              | <b>116.28</b>    | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>116.28</b>    | <b>116.28</b>    |
| 184170407.01.26                                 | ESC Internet                |       | 7/1/2026  |                | DFT0002271                          | 7/7/2026     | 116.28           | 0.00        | 0.00        | 0.00        | 116.28           | 116.28           |
| ESC Internet                                    | 0.00                        | 0.00  | 116.28    | 25-60-400-6403 | Eagle Complex Internet and IT Equip |              | 116.28           |             |             |             |                  |                  |
| <b>00861 - Western Paper Distributors/CDC</b>   |                             |       |           |                |                                     |              | <b>4,633.69</b>  | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>4,633.69</b>  | <b>4,199.38</b>  |
| 5491377                                         | Water softner pellets       |       | 6/23/2026 |                | 53293                               | 7/9/2026     | 1,298.75         | 0.00        | 0.00        | 0.00        | 1,298.75         | 1,298.75         |
| Water softner pellets                           | 0.00                        | 0.00  | 1,298.75  | 10-30-400-6106 | Gypsum Janitorial & Medical Suppli  |              | 1,298.75         |             |             |             |                  |                  |
| 5493358                                         | Rubber Gloves - EHF         |       | 6/25/2026 |                | 53277                               | 7/1/2026     | 36.82            | 0.00        | 0.00        | 0.00        | 36.82            | 36.82            |
| Rubber Gloves - EHF                             | 0.00                        | 0.00  | 36.82     | 10-40-401-6106 | Edwards Janitorial & Medical Suppl  |              | 36.82            |             |             |             |                  |                  |
| 5496068                                         | ESC Supplies                |       | 6/30/2026 |                | 53305                               | 7/17/2026    | 563.29           | 0.00        | 0.00        | 0.00        | 563.29           | 563.29           |
| ESC Supplies                                    | 0.00                        | 0.00  | 563.29    | 25-60-401-6107 | Eagle Complex Maintenance Suppli    |              | 563.29           |             |             |             |                  |                  |

# Vendor History Report

Posting Date Range -

| Payable Number                                    | Description                  | Price | Post Date | 1099           | Payment Number                      | Payment Date | Amount          | Shipping    | Tax         | Discount    | Net             | Payment         |
|---------------------------------------------------|------------------------------|-------|-----------|----------------|-------------------------------------|--------------|-----------------|-------------|-------------|-------------|-----------------|-----------------|
| Item Description                                  | Units                        |       | Amount    | Account Number | Account Name                        |              | Dist Amount     |             |             |             |                 |                 |
| 5501026                                           | EFH Supplies                 |       | 7/7/2026  |                | 53305                               | 7/17/2026    | 168.84          | 0.00        | 0.00        | 0.00        | 168.84          | 168.84          |
| EFH Supplies                                      | 0.00                         | 0.00  | 168.84    | 10-40-401-6106 | Edwards Janitorial & Medical Suppl  |              | 168.84          |             |             |             |                 |                 |
| 5503339                                           | FP Supplies                  |       | 7/9/2026  |                | 53305                               | 7/17/2026    | 1,767.06        | 0.00        | 0.00        | 0.00        | 1,767.06        | 1,767.06        |
| FP Supplies                                       | 0.00                         | 0.00  | 1,767.06  | 25-70-401-6105 | Freedom Park Maintenance Equiprr    |              | 1,767.06        |             |             |             |                 |                 |
| 5517333                                           | EPIR Supplies                |       | 7/28/2026 |                | 53324                               | 8/3/2026     | 364.62          | 0.00        | 0.00        | 0.00        | 364.62          | 364.62          |
| EPIR Supplies                                     | 0.00                         | 0.00  | 364.62    | 10-20-400-6106 | Eagle Janitorial & Medical Supplies |              | 364.62          |             |             |             |                 |                 |
| 5519436                                           | Western Paper Distributors   |       | 7/30/2026 |                | 53339                               | 8/7/2026     | 434.31          | 0.00        | 0.00        | 0.00        | 434.31          | 0.00            |
| Western Paper Distribut                           | 0.00                         | 0.00  | 434.31    | 10-40-401-6106 | Edwards Janitorial & Medical Suppl  |              | 434.31          |             |             |             |                 |                 |
| <b>00878 - Yampa Valley Electric Assoc., Inc.</b> |                              |       |           |                |                                     |              | <b>88.00</b>    | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>88.00</b>    | <b>88.00</b>    |
| 1001550207.09.26                                  | Electricity for McCoy Park   |       | 7/9/2026  |                | DFT0002272                          | 7/23/2026    | 88.00           | 0.00        | 0.00        | 0.00        | 88.00           | 88.00           |
| Electricity for McCoy Pai                         | 0.00                         | 0.00  | 88.00     | 25-80-400-6402 | McCoy Park Electric                 |              | 88.00           |             |             |             |                 |                 |
| <b>01290 - Yenifer Garcia</b>                     |                              |       |           |                |                                     |              | <b>1,764.09</b> | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>1,764.09</b> | <b>1,764.09</b> |
| YG.07.31.26                                       | Payroll check 07.10.26       |       | 7/31/2026 |                | 53313                               | 7/31/2026    | 968.95          | 0.00        | 0.00        | 0.00        | 968.95          | 968.95          |
| Payroll check                                     | 0.00                         | 0.00  | 968.95    | 10-2100        | Payroll Liabilities                 |              | 968.95          |             |             |             |                 |                 |
| YG.07.31.26-R                                     | Payroll check 07.10.26       |       | 7/31/2026 |                | 53313                               | 7/31/2026    | -968.95         | 0.00        | 0.00        | 0.00        | -968.95         | -968.95         |
| Payroll check                                     | 0.00                         | 0.00  | -968.95   | 10-2100        | Payroll Liabilities                 |              | -968.95         |             |             |             |                 |                 |
| YG07.10.26                                        | Payroll 07.10.26             |       | 7/10/2026 |                | 53315                               | 7/31/2026    | 968.95          | 0.00        | 0.00        | 0.00        | 968.95          | 968.95          |
| Payroll 07.10.26                                  | 0.00                         | 0.00  | 968.95    | 10-2100        | Payroll Liabilities                 |              | 968.95          |             |             |             |                 |                 |
| YG07.24.26                                        | Payroll 07.24.26             |       | 7/24/2026 |                | 53316                               | 7/31/2026    | 795.14          | 0.00        | 0.00        | 0.00        | 795.14          | 795.14          |
| Payroll 07.24.26                                  | 0.00                         | 0.00  | 795.14    | 10-2100        | Payroll Liabilities                 |              | 795.14          |             |             |             |                 |                 |
| YG07.31.26                                        | Paycheck 7.10.26             |       | 7/31/2026 |                | 53311                               | 7/31/2026    | 1,088.42        | 0.00        | 0.00        | 0.00        | 1,088.42        | 1,088.42        |
| Paycheck 7.10.26                                  | 0.00                         | 0.00  | 1,088.42  | 10-10-100-6122 | Employee Relations                  |              | 1,088.42        |             |             |             |                 |                 |
| YG07.31.26.                                       | Payroll 7.24.26              |       | 7/31/2026 |                | 53313                               | 7/31/2026    | 795.14          | 0.00        | 0.00        | 0.00        | 795.14          | 795.14          |
| Payroll 7.24.26                                   | 0.00                         | 0.00  | 795.14    | 10-2100        | Payroll Liabilities                 |              | 795.14          |             |             |             |                 |                 |
| YG07.31.26.-R                                     | Payroll 7.24.26              |       | 7/31/2026 |                | 53313                               | 7/31/2026    | -795.14         | 0.00        | 0.00        | 0.00        | -795.14         | -795.14         |
| Payroll 7.24.26                                   | 0.00                         | 0.00  | -795.14   | 10-2100        | Payroll Liabilities                 |              | -795.14         |             |             |             |                 |                 |
| YG07.31.26-R                                      | Paycheck 7.10.26             |       | 7/31/2026 |                | 53311                               | 7/31/2026    | -1,088.42       | 0.00        | 0.00        | 0.00        | -1,088.42       | -1,088.42       |
| Paycheck 7.10.26                                  | 0.00                         | 0.00  | -1,088.42 | 10-10-100-6122 | Employee Relations                  |              | -1,088.42       |             |             |             |                 |                 |
| <b>01291 - Zach Williams</b>                      |                              |       |           |                |                                     |              | <b>132.72</b>   | <b>0.00</b> | <b>0.00</b> | <b>0.00</b> | <b>132.72</b>   | <b>132.72</b>   |
| ZW07.31.26                                        | Zach Williams check 07.10.26 |       | 7/31/2026 |                | 53312                               | 7/31/2026    | 140.00          | 0.00        | 0.00        | 0.00        | 140.00          | 140.00          |
| Zach Williams check 07.:                          | 0.00                         | 0.00  | 140.00    | 10-10-100-6122 | Employee Relations                  |              | 140.00          |             |             |             |                 |                 |
| ZW07.31.26.                                       | Payroll check 06.24.26       |       | 7/31/2026 |                | 53314                               | 7/31/2026    | 132.72          | 0.00        | 0.00        | 0.00        | 132.72          | 132.72          |
| Payroll check 06.24.26                            | 0.00                         | 0.00  | 132.72    | 10-2100        | Payroll Liabilities                 |              | 132.72          |             |             |             |                 |                 |
| ZW07.31.26-R                                      | Zach Williams check 07.10.26 |       | 7/31/2026 |                | 53312                               | 7/31/2026    | -140.00         | 0.00        | 0.00        | 0.00        | -140.00         | -140.00         |
| Zach Williams check 07.:                          | 0.00                         | 0.00  | -140.00   | 10-10-100-6122 | Employee Relations                  |              | -140.00         |             |             |             |                 |                 |

Vendor History Report

|                                         |                               |       |           |                |                     |              |             |          |      |          | Posting Date Range - |            |
|-----------------------------------------|-------------------------------|-------|-----------|----------------|---------------------|--------------|-------------|----------|------|----------|----------------------|------------|
| Payable Number                          | Description                   |       | Post Date | 1099           | Payment Number      | Payment Date | Amount      | Shipping | Tax  | Discount | Net                  | Payment    |
| Item Description                        | Units                         | Price | Amount    | Account Number | Account Name        |              | Dist Amount |          |      |          |                      |            |
| 01279 - Zyanya Rodriguez                |                               |       |           |                |                     |              | 2,213.39    | 0.00     | 0.00 | 0.00     | 2,213.39             | 2,213.39   |
| PAYROLL6.26.26                          | Reissue Payroll Check 6.26.26 |       | 6/26/2026 |                | 53278               | 7/1/2026     | 2,213.39    | 0.00     | 0.00 | 0.00     | 2,213.39             | 2,213.39   |
| Reissue Payroll Check 6.                | 0.00                          | 0.00  | 2,213.39  | 10-2100        | Payroll Liabilities |              | 2,213.39    |          |      |          |                      |            |
| Vendors: (78) Total 01 - Vendor Set 01: |                               |       |           |                |                     |              | 326,722.09  | 0.00     | 0.00 | 0.00     | 326,722.09           | 310,732.06 |
| Vendors: (78) Report Total:             |                               |       |           |                |                     |              | 326,722.09  | 0.00     | 0.00 | 0.00     | 326,722.09           | 310,732.06 |



## ADMINISTRATION DIVISION REPORT – 8/19/2026

### PEOPLE & CULTURE – ERIN LEACH

**Compensation Strategy:** People & Culture continued work on Mountain Recreation's Compensation Strategy, a key initiative within the 2025–2027 Strategic Plan. This work is focused on creating a more consistent and sustainable approach to employee compensation, including salary range movement, market competitiveness, internal equity, and opportunities for employees to grow in compensation as they develop within their roles. The proposed framework was also reviewed by CPS HR Consulting through resources provided by the Colorado Special Districts Property and Liability Pool. Additional information was shared with the Board during this month's retreat.

**Summer Seasonal Transition:** As the summer season begins to wind down and many of our seasonal employees are preparing to return to school, Mountain Recreation is grateful for the tremendous support they provided during one of our busiest times of the year. Seasonal Performance Alignments are underway, giving supervisors an opportunity to recognize contributions, provide meaningful feedback, and celebrate the employees who helped make summer programs, facilities, camps, aquatics, and events possible.

**Professional Development & Organizational Health:** People & Culture continues to move several Strategic Plan initiatives forward, including final development of the *Mountain Moves* employee community service pilot and *Fellowship Program*. Both initiatives are designed to expand opportunities for employees to learn, grow, connect with the community, and contribute beyond their day-to-day roles.

**Peak Performer – Vessi Steiner:** Vessi Steiner has been recognized as this month's Peak Performer for her dedication, dependability, and positive impact on Mountain Rec's swim program. Over the past three years, Vessi has continued to grow as a coach while building strong connections with her swimmers and helping athletes develop both their skills and confidence. Her commitment to providing individualized support has also made her a highly sought-after coach for private lessons. Sheryl shared that Vessi's passion for coaching, genuine care for her athletes, and willingness to go above and beyond make her incredibly deserving of this recognition.

### MARKETING & COMMUNITY ENGAGEMENT – JAMIE WILSON



- **Rec Days:** Mountain Recreation's inaugural Rec Days brought 570 community members together across the Eagle Pool & Ice Rink, Gypsum Rec Center and



Edwards Field House for three free events designed to welcome the community and showcase our facilities, programs and staff. Attendees enjoyed free activities, food, music, giveaways and opportunities to connect with Mountain Rec, while supporting the Youth Scholarship Fund. Most importantly, Rec Days helped us reach new community members, with 33 families (those who responded to the survey) reporting it was their first visit to a Mountain Rec facility. The campaign also generated strong community awareness, with more than 33,000 digital views and nearly 1,000 interactions. Rec Days demonstrated the value of removing barriers, creating welcoming experiences and bringing people into our facilities to discover everything Mountain Rec has to offer. See video recaps here:

- [Edwards Field House](#)
- [Gypsum Rec Center](#)
- [Eagle Pool and Ice Rink](#)
- **Rec'n' Connect Podcast:** In July's episode 10 of Rec'n'Connect, we chatted with Sandy Shroeder and Jilly Blackett with Small Champions to celebrate its 30<sup>th</sup> year. View the episode [here](#). In August, we'll be speaking with Shawna Woods with Vail Valley Mountain Trail Alliance and their initiative to bring trails to Gypsum, plus all the trail work happening in the community.
- **July Highlights:** Marketing highlighted Rec Days events, the new climbing opportunities at the Edwards Field House, the Social Table at the Gypsum Rec Center, youth swim lessons, summer camps, the Gear Swap, girls' flag football, Life of a Ranger presentation, the Gypsum Daze activities including the 5k run/walk, Daze of Strength and Pickleball, the final weeks of Outdoor Rec and Rec Days camps and fall adult and youth sports registrations.
- **Fun Fact Fridays:** July's Fun Fact Friday social posts highlighted the Mean Street Boxing program.
- **August Promotions:** Marketing is promoting the Outdoor Gear Library, Gypsum Recreation Center Maintenance Week, changing of pool hours with school back in session, youth basketball and hockey, gymnastics, September Learn to Swim opportunities, Community Climbing Nights, Lunch Learns, pickleball clinics, Literature and Lattes and much, much more.
- **Hispanic Community Celebration:** Work is underway for the Hispanic celebration that will take place Sept. 20 at the Freedom Park Soccer Fields. YouthPower and VVF staff, as well as the Eagle Valley Library District are planning a "community table" type celebration, or an opportunity to bring your family, share your food and culture in Edwards and highlight Hispanic Heritage Month. The event is quickly coming together. We are meeting weekly until event day. The name will be decided on Aug. 13.
- **2026 Event Planning:** Event season is winding down. Whewwwweee. In addition to planning the Hispanic celebration, Scott is working with the Reynolds Family to host the 13<sup>th</sup> annual Butch Reynolds Softball Tournament Aug. 22-23. The family is organizing the event this year. Fees will run through the Mountain Rec Foundation, with the family determining the type of youth scholarship to be awarded. To view the "working" event calendar, [click here](#). Events coming up include:
  - Gear Swap at EPIR: August 14
  - Back to School Fiesta with Edwards Elementary: August 18
  - Mira Wellness Event: TBD
  - Hispanic Celebration: September 20
  - Wildwest Days: September 20

## **FINANCE – KAREN MURPHY**

- The 2025 Audit had accompanying Adjusting Entries and those have been made with minor exceptions that need clarification from the Auditor. This will be completed in the next month.
- In correlation with the final 2025 audit, the Town of Gypsum was invoiced for the 2025 subsidy and payment was received in early August.
- In late June, the Town of Eagle reimbursed Mountain Recreation for the excess capital that was contributed for the Pool project. The funds total \$250,000 and are reported on the financial statements as “other income”; however, this is being discussed with Auditor/CPA in order to confirm this is correct.
- Accounts Payable is understated by approximately \$39k as the credit card statement from July has not yet been reconciled.
- 2027 Budget Preparation continues and Management has been reviewing together, strategizing how to be creative in 2027 as operating expenses continue to rise.
- Other policies and procedures (Purchasing Card and Internal Controls) continue to be in process.
- Ture and Karen will meet with a potential DEO (Designated Election Official) on 8/21. Inquiries are out to other potential DEOs as well.



## FACILITIES DIVISION REPORT – 8/19/26

### **EAGLE POOL AND ICE RINK INFORMATION**

#### **Aquatics Programming**

Our aquatics programs are back in full swing and are popular! The group swimming lessons filled quickly in July, and we see the private swimming lessons in high demand. Aqua Eagles Swim team wrapped up their season with a good showing at the end of season meet in Eagle-Vail on Friday, July 31<sup>st</sup>.

Wibit Wednesdays have been a fun addition this year with all ages attempting to cross the course.

#### **Community Engagement & Special Events**

In addition to our internal camps like Rec Kids and Outdoor Adventure, we've welcomed numerous local youth organizations including:

- Beaver Creek Day Camp
- Avon Day Camp
- VRD Summer Camp
- Frisco Kids Camp
- My Future Pathways

Hosted 8 Birthday Parties in July.

#### **Aquatics Operations & Mechanical Systems**

Pool systems are running smoothly as we are keeping an eye on a leaking circulation pump off the Rec Pool Heater. Settling issues with our Deck turf have also been reported to JHL for warranty repair.

New shade structures were installed in July. Patrons are expressing their appreciation for the added shade, and the Rec Kids camp also enjoys the extra base camp space while utilizing the pool.

#### **Inline & Roller-Skating – Early Momentum**

Our inline hockey and roller-skating programs launched in May with strong early interest. Participation saw a dip in July but remains a fun, alternative outlet for our community.

- Monday Inline Hockey: ~8 skaters
- Wednesday Roller Skating: ~10 skaters

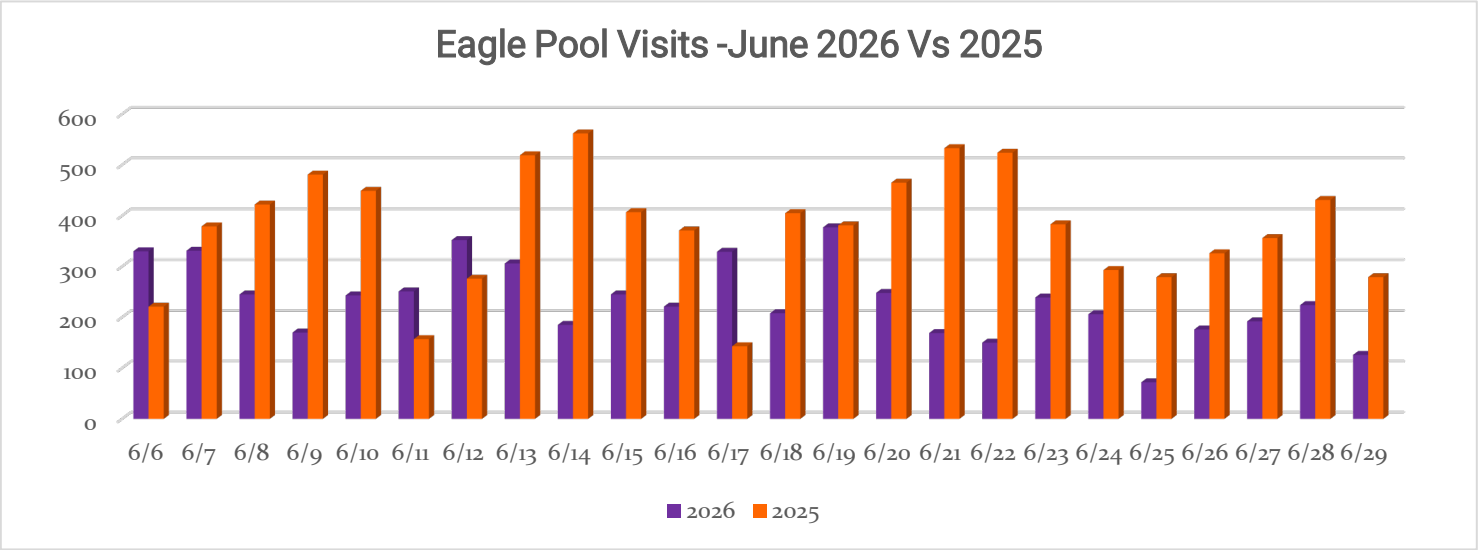
#### **Facility Partnerships & Improvements**

We're continuing our partnership with the Town of Eagle and Arena Products and Services to carry out essential refrigeration system upgrades at the ice rink. Arena Products and Services will be installing a new oil cooler in August just before rink starts up. These improvements will enhance long-term sustainability and operational performance.

Staff will be met with EPIR Capital committee on August 11th to review 2026 & 2027 projects.

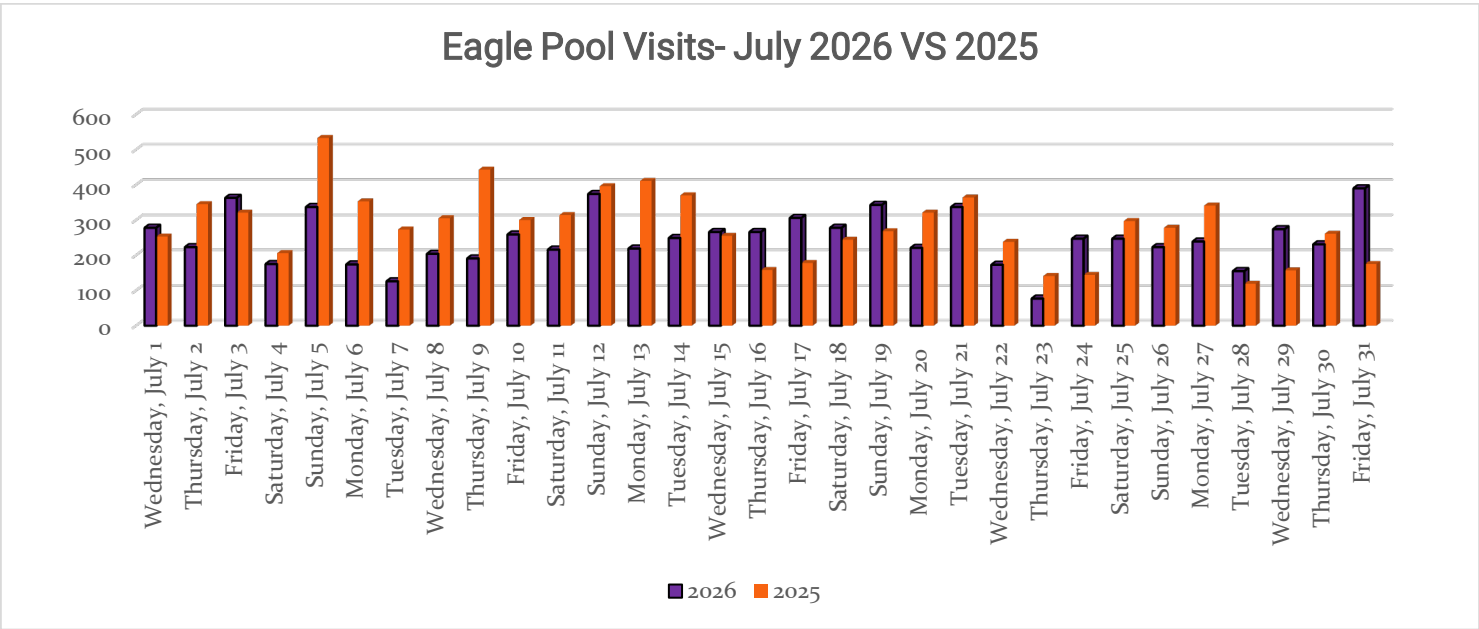
Pool Membership Snapshot (as of August 1, 2026)

- Active Pool Pass Holders: 1,133
- Total Pool Pass Revenue: \$97,929.00



Total Guests June 2026= 7004 (\*open 1 week longer in 2026)

Total Guests June 2025= 9392



Total Guests July 2025= 8,762

Total Guests July 2026= 7,661

### Quick snapshot- Budget Comparisons- 2025 vs 2026

|                   | 2025      | 2026     | As of August 1- both years |
|-------------------|-----------|----------|----------------------------|
| Aquatics Programs | \$10,788  | \$11,180 | \$392                      |
| REC KIDS Programs | \$38,493  | \$26,338 | -\$12,155                  |
| Pool Passes       | \$118,105 | \$97,729 | -\$20,376                  |
| Daily Admissions  | \$90,945  | \$83,389 | -\$7,556                   |
| Punch cards       | \$21,700  | \$22,340 | \$640                      |
| Concessions       | \$26,291  | \$36,452 | \$10,161                   |

### Upcoming Events:

- August 14                      Gear Sports Swap Eagle Pool
- August 18                      Reduced pool hours begin
- September 2 & 3              BCES school pool visits
- September 7                  Pool closes for the season
- September 13                 Rink opens for the season

## **FINANCIAL PERFORMANCE**

In comparison to the FY 2026 annual budget, the June financial picture shows:  
Revenues are at 49%                      \$451,477 received of \$924,246 projected  
Expenditures are at 46%                  \$717,544 spent of \$1,568,774 budgeted.  
Cost recovery is at 63%



Brooke Staten – Peak Performer winner.





New shade structures!!



Lifeguard Inservice

## EDWARDS FIELD HOUSE INFORMATION

**Edwards Field House – July** was a great month at the Edwards Field House. July had 24 hours of rentals, school, and non-profit usage. The EFH hosted 0 birthday parties in July.

Taekwondo had 15 kids registered for the month of July for Tuesdays and Wednesdays with 4 private lessons. Summer camps had 14 kids the weeks of July 6-9 and July 20-23.

Tai Chi classes are going strong. We had 2 people sign up for the July classes that take place on Wednesdays.

E-sports had camps the week of July 6-9, July 13-16, July 20-23, and July 27-30. There were 30 kids registered for the July camps.

Community climbing nights take place on Mondays with belay clinics and trainings on Thursdays. Our summer camps will use the walls throughout the summer as well. The new walls were a huge hit during the Parks and Rec month event on Thursday, July 30<sup>th</sup> where the public came in and checked on the new walls and climbed for free!

No gift certificates were donated in July, but we had around 45 hours of free usage to Eagle County schools.

The Rec Days event took place on Thursday, July 30<sup>th</sup>. We opened all areas of the facility for the public to use including the gymnastics/trampolines/ninja center, courts, turf field, e-sports room, and new climbing walls. We estimated around 250 people attended throughout the night and was a great way to showcase the facility for the community!

Capital items for 2026 – Concrete work will begin on the northwest entrance of the Edwards Field House the first week of July. Awning repair work will begin mid-July to repair the leaks at the front entrance area.

Staff are working on the transition for the sheriff sub-station and will present to the BOD some options of usage for that space in August.

Concrete was poured the week of August 6<sup>th</sup> on the west side of the main entry into the Edwards Field House. This will help with snow mitigation through the winter months and give the area a more appealing look than the gravel that was in place.

**Edwards Freedom Park complex** - is going well. Mountain Rec, club, and high school seasons are all using the sports fields currently. Fall programs are going to start in August so a transition will happen there. Sod replacement for patches in the grass was installed the week of August 4<sup>th</sup> to coincide with the fall playing season. The annual Triple Crown baseball tournament took place the week of July 8-12. Youth Power 365 finished their soccer season the last week of July. Parks and maintenance staff are very busy this time of year!

**Special Events (Edwards Field House)**  
July 8 (climbing walls officially opened)  
July 30 (National Parks and Rec Month Event)  
August 12 (BMHS reunification drill)

**Special Events (Freedom Park)**  
July 8-12 (Triple Crown Baseball Tournament)  
June 29-July 3 (Lacrosse Tournament)

|                          | 2024 | 2025 | 2026 |
|--------------------------|------|------|------|
| EFH Facility Rentals/Hrs | 17   | 23   | 24   |
| EFH Membership Scans     | 78   | 97   | 125  |
| EFH Total Memberships    |      |      | 375  |

FINANCIAL PERFORMANCE

In comparison to the FY 2026 annual budget, June 2026 financial picture shows:

Revenues are at 56%                \$369,281 received of \$659,849 budgeted  
Expenses are at 47%                \$504,518 spent of \$1,066,239 budgeted  
Cost recovery is at 73%

GYPSUM RECREATION CENTER INFORMATION

Our new Cards, Games & Conversations program is off to a good start. We had four participants at each of our first two gatherings, and while one meeting only had two attendees, several regulars let us know they would be out of town. We're excited to continue growing the program and building a consistent group.

Book Club also continues to be a great way for community members to connect. We had a fun moment this month while discussing *The Briar Club*, which takes place in Washington, D.C. on Thanksgiving Day in 1954. One of our attendees shared that she had recently been helping organize her late father's belongings and came across a handwritten letter he had sent to her mother on Thanksgiving Day in 1954 while he was training in Washington, D.C. with the military. She brought the letter in for the group to see, and it was such a neat connection between the book and real life. It sparked a great conversation and was a wonderful reminder of how these programs bring people together through shared stories and experiences.

We've also been meeting with Fresh Kamp, a local apparel company, to discuss creating Gypsum Recreation Center apparel. The goal is to offer apparel for purchase to our members while also creating a staff uniform gift for the GRC team.

This month was also budget season. We completed our department budget and submitted everything in Incode for the accounting team. We're looking forward to another strong year in memberships and day passes. While putting the budget



together, we were also able to reduce some operating expenses, including janitorial supplies, by shopping around for better pricing instead of continuing to purchase exclusively through our previous vendor.

Gypsum Daze was a huge success and a fun week for both staff and the community!

- We kicked things off with Rec Days on Wednesday, which served as an open house for the Recreation Center. Community members had the opportunity to try a variety of activities, explore the facility, and learn more about our programs, and it was great to see several new faces.
- On Thursday, we hosted our first Strongman Competition. A volunteer from Silt led the event, and participants tested themselves with atlas stones, axle press, deadlift, farmer's carry, and a truck pull. While we had about six competitors participate, one of the best parts was seeing a crowd gather to watch and cheer them on.
- Friday's Pickleball Mixer Tournament brought together around 30 participants for a morning of fun and friendly competition.
- On Saturday, we wrapped up Gypsum Daze with our community 5K, which had 209 registered runners. Staff did a fantastic job supporting the event, cheering runners on throughout the course, and operating two cheer stations in partnership with Core Transit and Mountain Recreation.



The Gypsum Fire Department completed our annual fire inspection, and Intermountain Systems completed our alarm and monitoring inspection. Staff have been working to address the few minor items that were identified to ensure the facility continues to meet safety standards.

With Gypsum Daze behind us, staff have shifted their focus to the rest of the year. Planning is underway for our annual Maintenance Week in August, Rec or Treat in October, and our Craft Fair and Toy Drive/Sale in December.

## FITNESS INFORMATION

The Fitness Department continues to thrive as we have experienced one of the busiest years in the history of our fitness floor. We are excited to see so many members of our community using the facility and benefiting from our equipment, personal trainers, group fitness classes, and wellness services.

The installation of our new treadmills has been completed successfully, and the response from members has been overwhelmingly positive. The new equipment has brought renewed energy to the cardio area, and we continue to find new opportunities to educate members about its features and capabilities. It has been rewarding to see the machines so well utilized, and we look forward to continuing conversations about the reorganization and revitalization of the remainder of the fitness floor.

We have also added several new storage solutions, particularly for cable machine attachments and accessories, resulting in a cleaner, more organized, and more welcoming fitness space. While these improvements may seem small individually, they have made a noticeable difference in the overall appearance, functionality, and member experience.

In addition, we have begun discussions with Howard Head Physical Therapy to develop a "bridge" program designed to support patients as they transition from physical therapy to independent fitness. By connecting patients with our certified personal trainers after they are discharged from care, we hope to help them build confidence, establish sustainable exercise habits, and continue progressing toward their long-term health and wellness goals. We are excited about this opportunity to strengthen our partnership with a valued community organization while expanding the support we provide to members on their wellness journey.





GYPSUM CREEK POOL DATA

|       | Membership Scans |      | Day Passes |      | Total Visitors |      |
|-------|------------------|------|------------|------|----------------|------|
|       | 2025             | 2026 | 2025       | 2026 | 2025           | 2026 |
| June  | 72               | 109  | 51         | 60   | 123            | 169  |
| July  | 113              | 197  | 147        | 128  | 260            | 325  |
| Total | 185              | 306  | 198        | 188  | 383            | 494  |

MEMBERSHIPS / DAILY ADMISSIONS

The Gypsum Recreation Center had a total of 3,099 memberships at the end of the month. We had 12,259 membership scans throughout the month, which came to an average of 395 scans per day. We had a total of 734 daily admissions.

ON DECK

Next month, we have the following events scheduled:

- 3 gymnastics parties
- 1 pool party
- Cards, Games, and Conversation
- Monthly Book Club
- MIRA Joint and Knee Resistance
- Avoiding Scams and Mental Well Being presentation
- Life of a Ranger presentation
- Mas Color meeting
- Maintenance Week closure
- Boy Scouts meeting
- VVMTA Meeting

FINANCIAL PERFORMANCE

In comparison to the FY 2026 annual budget, June 2026 financial picture shows:

Revenues are at 52%               \$930,679 earned of \$1,779,208 budgeted  
Expenses are at 38%               \$1,116,693 earned of \$2,327,768 budgeted  
Cost recovery is at 89%





## PROGRAMS DIVISION REPORT – 8/19/2026

### **AQUATICS PROGRAMS – LOUIS LANG**

July was a busy month for aquatics with swim lessons, the Championship Swim Meet in Eagle Vail, and working through the mid-summer staff burnout. At the last in-service of the summer, we said farewell to some of our staff who are heading off to college, and we gave a big thank-you to everyone with a pancake breakfast! We also did a fun “greased watermelon” relay, where staff had to swim with a watermelon smeared with Vaseline to see which team could keep control of the slippery melon and complete their laps first! Of course, we washed them afterwards and then enjoyed them with our pancakes!

We are finishing up our last sessions of programming the week of August 10<sup>th</sup>, and we will resume programming out of GRC on Tuesday, September 8<sup>th</sup>, after Labor Day.

Starting the week of August 17<sup>th</sup>, we will be stepping down weekly operation of the Eagle pool and will be open 12 pm- 6 pm on Saturday and Sunday through Labor Day weekend. The Gypsum Creek Pool will follow the same schedule, Saturday and Sunday from 12 pm- 6 pm.

The full-time team is currently preparing for shutdown and winterization of the Gypsum Creek Pool to be handled internally. We are coordinating with Rocky Mountain Hardscapes out of Denver to help with the winterization of the Eagle pool.

### **GYMNASTICS PROGRAMS – BECKY JOHNSON**

We are now in full swing of summer camps! Each week brings a slightly different camp, schedule, and routine, and it has been nice to have the variety throughout the summer.

The beginning of July was somewhat of a reset week with the Fourth of July holiday, so we did not run our regular camps or classes. We did continue to offer team practices, Tumble Tots, and gymnastics drop-ins, which helped keep us busy.

The second week of July brought a busy Upper-Level Team Camp in Edwards, which ran Monday through Friday for full days. It was exciting to utilize all of the new and updated equipment in the gym, which allowed our athletes to work on new and challenging skills. The team worked very hard throughout the week, enjoyed some time together outside and getting ice cream, and put on a great performance for their parents at the end of camp. Our Camper of the Week award went to Ximena for her outstanding leadership, determination, and positive attitude. We also started Session 5, which will run for five weeks through the remainder of the summer.

The following week, we hosted a Ninja Camp in Edwards and a Pre-Team/Silver Gymnastics Camp in Gypsum. Both camps were full of eager kids ready to learn, play, and try new things. The lower-level team camp was another full-day camp and ended with a fun performance for parents. It is always exciting for the athletes to show off the skills they learned throughout the week, along with the dances they practiced.

The next week was a little hectic as we had several coaches out while also running three camps. Despite being short-staffed, our coaches worked hard to provide great experiences for all our campers. We also held our first Cheer & Dance Camp of the summer. This camp is always a lot of fun because the kids learn a cheer, dance routine, and basic performance stunting to showcase for their families and friends at the end of the week. We also had gymnastics camp in

Edwards and a Ninja Camp in Gypsum. Even with the staffing challenges, the coaches who were here worked hard, and it was great to see the kids having fun while learning new and exciting skills.

For the final week of July, we moved the Cheer & Dance Camp to Gypsum and the Ninja Camp to Edwards. The Cheer & Dance campers learned another fun routine and did a great job performing it for their families at the end of the week.

Overall, July was another fun and exciting month filled with camps, classes, and team practices. As we move into August, we will be working to finalize the fall class schedule. This has been a bit of a challenge as we will be losing several coaches as they head off to college. We will do our best to build a schedule that offers as many classes as possible based on the coaches we have available.

We are looking forward to finishing out the last month of summer strong and enjoying more great camps!

Edwards Cheer & Dance



Pre-Team & Silver Camp



Gold and higher Team Camp



| <b>EDWARDS Program</b> | <b>Current session</b> | <b>Last Similar Session</b> | <b>% Change</b> | <b>Last Year</b> | <b>% Change</b> |
|------------------------|------------------------|-----------------------------|-----------------|------------------|-----------------|
| Gymnastics Drop-in     | 47                     | 17                          | +176%           | 40               | +17%            |
| Instructional Programs | 55                     | 60                          | -8%             | 58               | -3%             |
| Trampoline Classes     | 0                      | 0                           | N/A             | 8                | N/A             |
| Team/Pre-Team          | 20                     | 20                          | Neutral         | 20               | Neutral         |
| Tumble tots            | 155                    | 162                         | +4%             | 75               | -51%            |

| <b>GYPSUM Program</b>  | <b>Current session</b> | <b>Last Similar Session</b> | <b>% Change</b> | <b>Last Year</b> | <b>% Change</b> |
|------------------------|------------------------|-----------------------------|-----------------|------------------|-----------------|
| Instructional Programs | 78                     | 80                          | +2%             | 83               | -3%             |
| Team/Pre-Team          | 37                     | 37                          | Neutral         | 34               | -8%             |
| Tumble Tots            | 177                    | 135                         | +31%            | 105              | +68%            |

- Class numbers are lower in the summer since we offer so many camps and there gym time is less.

## OUTDOOR RECREATION PROGRAMS – KAILI SCHROEDER

### Summer Camps

Summer camps have been going smoothly and joyfully! Numbers have been high as usual for most of our camps, and we've been hearing overall very positive feedback from parents and campers.

We hosted a Mid-Season Training after the 4<sup>th</sup> of July break for our staff, which we do every year. This helps ensure everyone is on the same page after working camps following pre-summer staff training, helps answer any questions that arise, and provides additional training on behavior management, as this is a lifelong practice. We also hosted another optional staff hangout/team bonding evening, which had a great turnout.

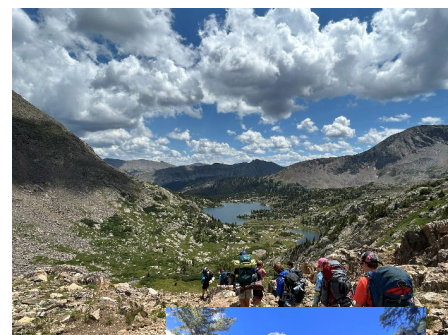
### Community Partnerships

#### Exploremos Summer Campout

We hosted our annual Exploremos Summer Campout at Sylvan Lake State Park. We had almost full registration with 37 attendees. Families enjoyed a guided nature hike (I did my best to do plant ID and nature talks in Spanish), tutorials on how to set up tents as needed, SUPing and canoeing, and sharing in laughter and connection over lots of good food, including a catered dinner from Casa Mexico.

#### VVMTA Soul Dirt + Mountain Recreation

We hosted our Progression Women's Mountain Bike series in July – seeing a great turnout and huge growth from women who had just completed the Beginner series in June or had been riding for years but didn't believe they could ride harder trails. Every Tuesday, I leave beaming at the comradery and confidence that this community event creates.





## Outdoor Gear Library Update – From Katie Geraci, OGL Lead

### In month of July:

23 active members- 2 are new, 5 renewed

38 unique items loaned out to members; 49 completed loans (because some items were loaned multiple times)

\$334 in memberships

People are loving the e-bikes, SUPs, and tubes! And I'm getting a lot of positive feedback from the community when I interact with them during check-out windows. A lot of people are curious about it, think it is very cool, and say they are interested and/or will tell a friend/family member about it. I try to hand out our little brochures and business cards when they say this.

## YOUTH AND ADULT SPORTS PROGRAMS – MATT KREUTZER

### YOUTH SPORTS PROGRAMS

July brought the close of another successful baseball and softball season. We received a great deal of positive feedback and gratitude from families for the experiences their children had throughout the season. It is always rewarding to hear how much these programs mean to our community, and we are grateful to all the coaches, volunteers, umpires, and staff who helped make another season a success.

July also brought the return of one of our most popular summer camps, **High Altitude Hoops**. Since the passing of Pistol Pat, Nikko Van Stralendorf, an Eagle Valley High School graduate, and his team at High Altitude Hoops have continued his legacy by partnering with Mountain Recreation to provide summer and winter basketball camps for our community. This year's summer camp welcomed **80 young athletes**, filling both the main and auxiliary gyms at Eagle Valley High School.

The camp is about much more than basketball. Throughout the three days, participants worked on character, teamwork, perseverance, and other important life skills while learning the game they love. One particular story from this year's camp really captured what youth sports can accomplish.

One young participant attended camp through Small Champions and was accompanied by an aide who shared some concerns about how he might respond to the noise and crowds. As you can imagine, 80 kids bouncing basketballs inside the main gym at Eagle Valley High School does not exactly create a quiet environment. The sound of basketballs echoing off the walls was less "peaceful summer camp" and more "small thunderstorm trapped indoors."

Despite those challenges, Nikko and his team created such a welcoming and fun environment that this young athlete was able to participate all three days. I remember seeing him waiting in line to check in on the first day with the biggest smile on his face. By the end of camp, he had made new friends, worked through some of his fears, and developed important social and life skills. His goal going into camp was simply to learn how to dribble a basketball. He accomplished that, and so much more.

Stories like this are a great reminder of why we do what we do. Sometimes the biggest victories on a basketball court have very little to do with the final score.

While July gave us plenty to celebrate, it also brought some lower registration numbers for our fall youth sports programs.

**Overall fall sports participation is down 39%, from 669 participants in 2025 to 408 in 2026.** Fall programming includes Soccer, Flag Football, and Volleyball.

Declines are occurring across all three sports:

- **Volleyball:** Down 30%, from 53 registrations in 2025 to 37 in 2026.
- **Flag Football:** Down 22%, from 188 registrations in 2025 to 146 in 2026.
- **Soccer:** Down 19%, from 279 registrations in 2025 to 225 in 2026.

The largest geographic declines are in **Eagle**, where registrations are down 31%, and **Gypsum**, where registrations are down 29%. The most significant decline in an individual program occurred in **Edwards Soccer**, which is down 41%.

These numbers are significant and deserve our attention. The Sports Department, Anna, and Ture are working together to develop a strategic action plan to better understand what is driving these declines and identify strategies to reverse the trend. We anticipate bringing the Board a more comprehensive report and action plan in September.

## **ADULT SPORTS PROGRAMS**

There is not much to report in the Adult Sports world, which is generally a good thing. Things are running smoothly, with only a couple of behavioral issues along the way. For the most part, these oversized kids are continuing to play nicely in the sandbox and enjoy their evenings of recreation.

Adult softball continues to be one of the valley's most popular recreation offerings. It has been great to see the crowds gathering under the lights at the Eagle Sports Complex several nights a week. There is something about a summer evening at the ballfields that continues to bring people back year after year.

## **CONCLUSION**

July was a month of contrasts for the Sports Department. We celebrated successful youth programs, watched 80 kids fill two gyms with basketballs and enthusiasm, and were reminded through one young athlete's experience just how powerful recreation can be. At the same time, the decline in fall sports participation is a trend we cannot ignore. While the numbers are concerning, they also give us an opportunity to take a hard look at how we are connecting with our community and how we can better serve the families in our district. We are committed to understanding the reasons behind the decline and developing a thoughtful plan to address it. In the meantime, we will keep doing what we do best: putting kids on fields and courts, giving adults a place to recreate, and occasionally reminding grown adults that the sandbox belongs to everyone.

## **YOUTH & SENIOR PROGRAMS – MIRIAH CLARKE-POSTLE**

### **REC KIDS CAMPS**

Camps went well this July. We held a staff check-in meeting the first week to boost morale and connect with both our new and returning staff. It was a good opportunity to see how everyone was feeling, hear what was going well, and address any challenges as we headed into the second half of camp.

We also continued our partnership with Small Champions, and they were truly a valuable support throughout July. Their one-on-one engagement was especially helpful for some of our campers who needed additional support to have a successful and positive camp experience.

As we wrapped up the month, we also started saying goodbye to some of our lead staff as they moved on to future opportunities or took a short break before starting their fall jobs in August.

EPIR celebrated the last day of camp on July 31, wrapping up another great summer. It was definitely bittersweet, but we are proud of our campers, staff, and the many positive experiences that made this summer great.

### **NON-SPORTS PROGRAMMING**

Our staff was a huge help at all three Rec Days events throughout the month. It was great to see everyone pitch in and help make each event a success. We also really enjoyed seeing so many kids from camp & community members come out, enjoy the activities, and spend time at each of our three facilities. We also helped at this year's rodeo, which is always such a fun evening.

#### Active Older Adult Programming

Several Aging Well Roadmap advisory members met to talk more about future breakout groups and how we can continue moving the roadmap initiative forward. There was good conversation around building on the progress we've already made and continuing to develop the ideas that have surfaced through our work together. I'm looking forward to having more time to invest in this partnership as camps wrap up and my schedule opens a bit more.





## ON DECK

### Gymnastics – Becky Johnson

- Session 5 2026 runs: July 6<sup>th</sup>-August 8<sup>th</sup>
- Edwards Ascent Team Camp: August 3<sup>rd</sup>-7<sup>th</sup>
- Edwards Ninja Camps: August 10<sup>th</sup>-13<sup>th</sup>
- Gypsum Gymnastics Camp: August 10<sup>th</sup>-13<sup>th</sup>
- Session 6 2026 Registration opens: August 17<sup>th</sup>
- Session 6 2026 runs: August 24<sup>th</sup>-October 10<sup>th</sup>