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BOARD MEETING PACKET

MAY 20, 2026 - 6PM
GYPSUM REC CENTER

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NOTICE IS HEREBY GIVEN that a Regular meeting of the Board of Directors of the Mountain Recreation Metropolitan District, Eagle County, Colorado, has been scheduled to take place in the Gypsum Recreation Center, 52 Lundgren Blvd, Gypsum, CO, on Wednesday, May 20, 2026, beginning at 6:00 p.m. The agenda for the meeting follows.

The Mountain Recreation Board welcomes everyone to its meetings. A hybrid of an in-person meeting with an online Zoom platform is employed. Members of the public are invited to attend either in person or via Zoom. Please [register in advance](#) to join the online meeting. After registering, you will receive a confirmation email containing information on accessing the meeting.

BUSINESS MEETING AGENDA

1. Call to Order
2. Consideration of Changes to Agenda
3. Approval of Minutes – April 15th business meeting
4. Public Input
Comments from the public are welcomed during public input for any topics within the District’s purview not included in the business agenda. In-person attendees will be invited first, then online participants. Please limit public comments to three minutes or less.
5. Presentations
 - a. **Chance Ladd Scholarship Awards**

BUSINESS

6. Business
 - a. **Fiscal Year 2025 Audit Report Presentation and Acceptance**
Auditor Hood, P.C. has delivered the annual audit. Board acceptance is requested so that the audit may be filed by July 31.
 - b. **Update on Mountain Recreation Master Planning process and Feasibility Study**
Staff from BerryDunn will give an update on the development of a Master Plan and Feasibility Study as well as recent community engagement activities.
 - c. **Update on Aquatics and the Upcoming Outdoor Pool Season**
Staff will provide the Board with an update on the Aquatics program and the start-up of the Eagle and Gypsum Creek Outdoor Pools.
 - d. **Review and Approve Contract with Amilia for SmartRec services**
Staff have solicited information and listened to presentations for Recreation Management Software Services. Staff recommends renewing a contract with Amilia Technology to utilize SmartRec to manage recreation programs and memberships.

e. Allocation of Funds from Mountain Recreation Foundation

The Mountain Recreation Foundation Board has made a recommendation to the Mountain Recreation Metropolitan District Board to allocate \$3,698.98 for the purpose of providing Youth Scholarships for Mountain Recreation Programs and \$3,052.40 for Volunteer Appreciation activities in FY 2026. These funds were collected at the 2025 Butch Reynolds Memorial Softball Tournament. The Foundation Board also recommends allocating an additional \$10,000 in funds for scholarships from remaining balance in the Foundation account.

f. Other Business

FINANCIAL MATTERS & REPORTS

7. Financial Matters

- a. Financial Summary
- b. Financial Statements
- c. Accounts Payable

8. Staff Reports

- a. Administration Division
- b. Facilities Division
- c. Recreation Programs Division

9. Reports & Board Communication

10. Adjournment

The next regular meeting of the Mountain Recreation Metropolitan District Board will be held Wednesday, June 17th, 2026, at 6:00pm in the Edwards Field House.

YOUR BOARD MEMBERSHIP

Mountain Recreation Metropolitan District Board

Tom Edwards, President	Term Expires, May 2027
Tom Pohl, Vice President	Term Expires, May 2027
Joanna Kerwin, Secretary/Treasurer	Term Expires, May 2027
Jerry Santoro, Assistant Secretary/Treasurer	Term Expires, May 2029
Mark Weinreich, Board Member	Term Expires, May 2029

ACCESSIBILITY INFORMATION

An accessible entrance is available on the right side of the main entrance to the facility. Persons with disabilities needing auxiliary aids may request assistance by contacting Jamie Wilson at the Gypsum Recreation Center, 52 Lundgren Blvd. PO Box 375, Gypsum, Colorado 81637, or by calling (970) 999-0274 x873 during business hours. We would appreciate you contacting us at least 24 hours in advance of the scheduled meeting so that arrangements can be made to locate the requested auxiliary aid.

Posting Certification:

I hereby certify that a copy of the foregoing Notice of Regular Meeting was, by me personally, posted to the Mountain Recreation Website at least twenty-four (24) hours prior to the meeting to meet the open records meeting law requirement of full and timely notice pursuant to Section 24-6-402(2)(c)(I), C.R.S..

/s/ Jamie Wilson

RECORD OF PROCEEDINGS

Mountain Recreation Metropolitan District – April 15, 2026, Meeting Minutes

Minutes of the Regular Meeting of the Board of Directors Mountain Recreation Metropolitan District April 15, 2026

The regular meeting of the Board of Directors of the Mountain Recreation Metropolitan District, Eagle County, Colorado, was held on April 15, 2026, at 6:00 pm, in the Edwards Field House, 450 Miller Ranch Rd, Edwards, CO 81632, and via Zoom platform, in accordance with the applicable statutes of the State of Colorado.

Attendance

The following Directors were present and acting:

- Joanna Kerwin (Online)
- Tom Edwards
- Tom Pohl
- Jerry Santoro
- Mark Weinreich

Also, in attendance were:

- Erin Leach, People & Culture Manager
- Jamie Wilson, Marketing & Community Engagement Manager
- Zyanya Rodriuez, Marketing and Events Coordinator
- Karen Murphy, Finance Manager
- Ture Nycum, Executive Director
- Lauren Saunders, Facility Supervisor
- Michael Graff, Facility Coordinator
- Brad Johnson, Facility Supervisor
- Scott Ruff, Superintendent of Recreation Facilities
- Anna Englehart, Superintendent of Recreation Programs
- John Roman, Vail Mountaineers Hockey Club
- Slade Cogswell, Vail Mountaineers Hockey Club
- Justin Bradshaw, Vail Mountaineers Hockey Club
- Hilary Hanson, Energy Systems Group
- Bobby Orwing, Energy Systems Group (Online)
- Angelica Wirtz, Energy Systems Group (Online)

1. Call to Order

The regular meeting of the Board of Directors of the Mountain Recreation Metropolitan District was called to order by Director Edwards on April 15 at 6:00 p.m., noting that a quorum was present to conduct business.

2. Changes to the Agenda

None

RECORD OF PROCEEDINGS

Mountain Recreation Metropolitan District – April 15, 2026, Meeting Minutes

3. Approval of Minutes

Director Edwards asked the board to consider the minutes from the March 18, 2026, meeting minutes.

Director Pohl moved to approve the March 18, 2026, meeting minutes as presented. Director Weinreich seconded the motion. It was unanimously

RESOLVED to approve the March 18, 2026, meeting minutes as presented.

4. Public Input

Slade Cogswell, Justin Bradshaw and John Roman were present from the Vail Mountaineers Hockey Club. Mr. Roman spoke about ice and the Rodeo Rink and the 'significant impact' it has on the community, including how it meets local needs, interests, and overall usage. Mr. Bradshaw added that having an ice rink, along with an additional sheet of ice, has been extremely beneficial and has had a positive impact. The facility has hosted numerous tournaments, highlighting how valuable the rink is for competitions and community events. Now, a year later, they are asking Mountain Recreation to think about what the county could look like with three sheets of ice and how that expansion could continue to serve the community. The building itself is effective because it is flexible, cost-efficient, and designed to meet a wide range of community needs. They also expressed their appreciation for Mountain Recreation for helping make the additional ice sheet possible over the past year. Looking ahead, they hope to bring everyone together to collaborate on this project and consider how it can be sustainable long-term, possibly through something like a user agreement. They are also interested in continuing and strengthening their partnership with Mountain Recreation moving forward.

5. Presentations

a. Chance Ladd Scholarship Applicants

Ms. Leach introduced us to three candidates for the Chance Ladd Scholarship, which honors the legacy of a valued board member. This scholarship provides meaningful support to students as they prepare for their futures, helping them continue their education and reach their long-term goals. The candidates Vespera Steiner, Tage TerBush, and Olivia Ingoldsby each gave thoughtful presentations, sharing their experiences, achievements, and aspirations.

6. Business

a. Update on Energy Audit and Development of Energy Savings Solutions

Mr. Ruff introduced members of the Energy Systems Group (ESG), who are conducting a Facility Energy Study on behalf of Mountain Rec. He explained that Mountain Recreation District (MRD) partnered with ESG on October 2, 2025, through the Colorado Energy Office Energy Performance Contracting (EPC) program to complete a comprehensive Investment Grade Audit (IGA) for the Gypsum Recreation Center and Edwards Fieldhouse, both of which qualify due to being over 50,000 square feet.

Ms. Hanson explained that the goal of the project is to improve energy efficiency without increasing taxes while staying compliant with Colorado's Regulation 28 standards. The IGA provides a detailed, engineering-based assessment of the facilities to identify energy waste and create a long-term improvement plan. A major benefit of this program is that it is low-risk and largely self-funded. The upfront audit costs are minimal, and project costs are rolled into construction if implemented. In addition, savings are guaranteed, meaning ESG covers any shortfall if the project does not perform as expected. ESG also helps identify and apply for grants, including the Large Building Decarbonization Grant.

The plan could include several Facility Improvement Measures such as LED lighting and controls, solar and roofing upgrades, building commissioning, HVAC optimization and replacement, insulation improvements, reduced air infiltration, water conservation, and pool heating and pumping upgrades. The goal is to reduce Energy Use Intensity (EUI) by 13% from 2026–2029 and 29% by 2030–2050. Based on a 2019 baseline, the facilities must reduce 89 EUI points by 2030 to avoid fines, which can start around \$2,800 per month and increase if no improvements are made.

The project follows four phases: assessment, design, build, and prove. So far, ESG has completed feasibility assessments, ASHRAE Level II audits, utility analysis, Energy Star verification, bi-weekly meetings, and roofing evaluations. A timeline was presented showing that contract execution and construction could begin as early as October.

Mr. Orwig has also visited the facilities and noted that while systems are generally running well, some areas such as building systems, appliances, and piping need further evaluation. His work will help provide clearer cost estimates, savings projections, and financial planning.

Overall, the goal is to create a long-term, turnkey solution that improves facility performance, reduces energy use, avoids penalties, and allows MRD staff to focus on daily operations while ESG manages the project

RECORD OF PROCEEDINGS

Mountain Recreation Metropolitan District – April 15, 2026, Meeting Minutes

b. Contract with Commercial Fitness Solutions for the Purchase of Fitness Equipment for the Gypsum Recreation Center

Mr. Graff presented information regarding the proposed purchase of ten new treadmills to replace the current cardio equipment. He explained that the existing cardio equipment was originally updated in 2018 through the “Fitness Facelift” campaign, and that replacing 20% of the cardiovascular equipment was already planned within the 2026 shared capital budget with the Town of Gypsum.

Mr. Graff and Ms. Saunders gathered quotes from four different vendors for the replacement project. The bids ranged from \$75,963 to \$78,360, with only a \$2,397 difference between the lowest and highest proposals. After reviewing the options, the staff determined that Commercial Fitness Solutions provided the best overall value in terms of equipment quality, user experience, and service.

The proposed equipment offers a variety of treadmill options designed to support a wider range of fitness levels and goals for members of the Gypsum Recreation Center. Additionally, transitioning from tablet-style consoles to LED displays will help reduce maintenance and replacement costs while creating a more modern and user-friendly fitness environment. Commercial Fitness Solutions will also handle both the removal of the existing equipment and the installation of the new machines, helping minimize downtime and ensuring a smooth transition process.

Director Kerwin made a motion to approve the purchase of ten treadmills in the total amount of \$71,470 along with \$6,890 for equipment removal. Director Pohl seconded the motion. It was unanimously

RESOLVED to approve the amount of \$78,360 for equipment removal, freight, and installation.

c. Contract with Service Master for professional cleaning services at Mountain Recreation Facilities

Mr. Ruff presented the custodial services contract with ServiceMaster. Since 2019, Mountain Recreation has partnered with ServiceMaster to provide cleaning services throughout the district. Facilities staff reviewed the five separate contracts currently in place and determined that consolidating them into one agreement would improve efficiency and organization. The total annual cost for custodial services across all facilities remains unchanged at \$171,866 through this consolidation process.

The agreement also includes a one-year renewal and provides evening cleaning services for the facilities.

RECORD OF PROCEEDINGS

Mountain Recreation Metropolitan District – April 15, 2026, Meeting Minutes

Director Tom Pohl made a motion to approve the \$171,866 contract with ServiceMaster for custodial services at multiple recreation facilities. Director Kerwin seconded the motion. It was unanimously

RESOLVED to approve the amount of \$171,866 contract with ServiceMaster for custodial services

d. Contract with BerryDunn to add a Statistically Valid Survey to provide additional data for the Master Plan and Feasibility Study

Mr. Nycum discussed the ongoing Master Planning process, which includes a feasibility study for an additional sheet of ice in the community. As part of this process, staff is recommending a statistically valid survey to ensure community feedback accurately represents the Mountain Recreation community while minimizing bias and sampling errors. BerryDunn staff has partnered with ETC Institute to conduct the survey services at an estimated cost of \$15,000. ETC Institute previously worked with Mountain Recreation in Spring 2025 to evaluate community satisfaction with facilities and services, providing a strong foundation for future planning and decision-making.

Director Santoro made a motion to approve an amendment to the BerryDunn contract to include a statistically valid survey for the ongoing Master Plan and Feasibility Study. Director Weinreich seconded the motion. It was unanimously

RESOLVED to approve a BerryDunn amendment for a community survey.

e. Other Business

Director Kerwin discussed the proposed removal of 30 parking spaces at Freedom Park, explaining that the Planning Commission did not receive comments regarding the spaces which were intended to serve as overflow parking for sports and event planning. The Eagle County Commissioners requested the removal of 30 parking spaces for the new building. After some discussion, Director Kerwin asked Mr. Nycum to draft a letter to the Eagle County Commissioners regarding a request for signage regarding no overnight parking.

Mr. Nycum also explained that Eagle County approached Mountain Recreation about the potential pickleball courts on the west side of the Eagle County building in the Town of Eagle. The county is seeking Mountain Recreation’s financial participation in the project and will present at a later Board meeting.

7. Financial Matters

- a. Financial Summary**
- b. Financial Statements**
- c. Accounts Payable**

Ms. Murphy presented the financials of March 2026 YTD.

RECORD OF PROCEEDINGS

Mountain Recreation Metropolitan District – April 15, 2026, Meeting Minutes

Ms. Murphy explained that District operating expenses (General Fund) are under budget by \$152,328 as of March 2026, with 23% of the annual budget used so far. Capital expenses total \$542,164 (42% of the budget), mostly for GRC and EPIR Capital Replacement Funds.

General Fund revenues are at about 30% of the annual budget and are on track, with key contributions from March property taxes, facility rentals, and summer camp programming income.

Director Pohl motioned to approve the presented financial statements and accounts payable report. Director Weinreich seconded the motion. It was unanimously

RESOLVED to approve the financial statements and accounts payable report.

8. Staff Reports

- a. **Administration**
- b. **Facilities Division**
- c. **Recreation Programs Division**

9. Reports & Board Communication

10. Adjournment

Director Pohl moved to adjourn the board meeting. Director Weinreich seconded the motion. It was unanimously

RESOLVED to adjourn the meeting at 8:20 pm.

The next regular meeting of the Mountain Recreation Metropolitan District Board will be held on Wednesday, May 20, 2026, at 6:00 pm in the Gypsum Recreation Center.



BOARD MEETING ACTION REPORT

Meeting Date: May 20, 2026

Prepared by: Karen Murphy, Finance Manager

SUBJECT: 2025 Annual Audit Review

RECOMMENDED ACTION: Request approval of the 2025 Annual Audit

BACKGROUND:

Hood, P.C. (formerly Maggard & Hood, P.C.) was hired by Mountain Recreation to prepare its 2025 Annual Audit. The Auditor has completed multiple Audits for the District previously.

The Audit fieldwork was performed according to the planned scope and timing previously communicated during the planning stages of the audit. Per the Auditor, Mountain Recreation's books and records are found to be in good working order, with revenues and expenses properly classified, transactions adequately explained and the balance sheet accounts sufficiently reconciled with year-end adjustments.

The Auditor has identified potential areas where internal controls can be tightened, and those changes will be implemented in 2026.

The 2025 Audit Draft and Management Letter are included for review, and Joe Hood will be presenting the Audit for the Board to request approval.

POLICY ISSUE: None.

FINANCIAL CONSIDERATIONS:

Budgeted item

Line item:
Amount:

Non-Budgeted item
Line item:
Amount:

Not applicable

ATTACHMENTS: 2025 Audit Draft and 2025 Management Letter

MOUNTAIN RECREATION METROPOLITAN DISTRICT
FOR THE YEAR ENDED
DECEMBER 31, 2025

Board of Directors

Tom Edwards - President
Tom Pohl - Vice President
Joanna Kerwin – Secretary/ Treasurer
Jerry Santoro – Assistant Secretary/ Treasurer
Mark Weinreich - Director

Administrative Staff

Ture Nycum – Executive Director
Karen Murphy – Finance Manager

Mountain Recreation
AUDITED FINANCIAL STATEMENTS
For the Year Ended December 31, 2025

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**Officers and Directors
Mountain Recreation Metropolitan District
Edwards, Colorado**

INDEPENDENT AUDITOR'S REPORT

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of the Mountain Recreation Metropolitan District as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Mountain Recreation Metropolitan District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Mountain Recreation Metropolitan District as of December 31, 2025 and the respective changes in financial position thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Mountain Recreation Metropolitan District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Mountain Recreation Metropolitan District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism through the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Mountain Recreation Metropolitan District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about Mountain Recreation Metropolitan District's ability to continue as a going concern for a reasonable period of time.

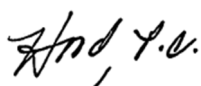
We are required to communicate to those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison information, listed as required supplementary information in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with accounting standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the supplementary information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Mountain Recreation Metropolitan District's basic financial statements. The Supplementary Information, which are listed in the table of contents are presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Supplementary Information is fairly stated, in all material aspects, in relation to the basic financial statements taken as a whole.



HOOD, P.C.
Glenwood Springs, Colorado
May 20, 2026

MANAGEMENT DISCUSSION AND ANALYSIS

DRAFT

MOUNTAIN RECREATION METROPOLITAN DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
December 31, 2025

Management and Discussion and Analysis

Established in 1980, the Mountain Recreation Metropolitan District, (the "District") has continually strived to provide the communities of Eagle County with a wide variety of quality, affordable recreational activities and facilities. The District's boundaries encompass an estimated area of 840 square miles in Eagle County, Colorado including the communities of Eagle, Edwards, Gypsum, Bond, McCoy, Cordillera, Lake Creek and Wolcott.

The Management's Discussion and Analysis of the Mountain Recreation Metropolitan District's financial performance provides an overview of the District's financial activities for the fiscal year. The intent of this discussion and analysis is to look at the District's financial performance as a whole; it should be read in conjunction with the basic financial statements and notes to enhance the reader's understanding of the District's overall financial performance.

FINANCIAL HIGHLIGHTS

Key financial highlights for the fiscal year ended December 31, 2025 are as follows:

- The mill levy assessed by the District is 3.650 mills. These levies are assessed on all taxable properties within the District boundaries located in Eagle County.
- The District's *overall* net position increased \$768,325, or 4% from the previous fiscal year.
- General Revenues accounted for \$5,216,579 or 58% of all revenues. These general revenues include taxes, grants, interest and other revenues not related to specific programs. Program specific revenues, in the form of charges for services, operating and capital grants and contributions, were \$3,789,676 of 42% of the District's total revenues of \$9,006,255.
- The District had \$8,237,930 of expenses. Of these expenses \$3,789,676 were offset by program specific revenues. General Revenues (primarily property taxes) were adequate to provide for the remaining expenses, including depreciation of capital assets.

USING THE BASIC FINANCIAL STATEMENTS

This annual report consists of three parts – *management's discussion and analysis* (this section), the *basic financial statements*, and *required supplementary information*. The basic financial statements include two types of information on the same statement that present different views of the District:

- *Government-wide financial statements* that provide both *long-term* and *short-term* information about the District's *overall* financial status.
- *Fund financial statements* that focus on *individual parts* of the District government, reporting the District's operations *in more detail* than the government-wide statements.

The financial statements also include *notes* that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of *required supplementary information* that further explains and supports the information in the financial statements. Additional supplemental information has also been included to enhance the reader's understanding of the financial statements.

MOUNTAIN RECREATION METROPOLITAN DISTRICT
MANAGEMENT’S DISCUSSION AND ANALYSIS (UNAUDITED)
December 31, 2025

REPORTING ON THE DISTRICT AS A WHOLE

Statement of Net Position and Statement of Activities

While this report contains all funds used by the District to provide programs and activities, the view of the District as a whole looks at all financial transactions and asks the question, “How did we do financially during the fiscal year?” The statement of net position and the statement of activities answer this question. These statements include all assets and liabilities using the accrual basis of accounting, similar to that used by most private sector companies, taking into account all of the current year’s revenues and expenses regardless of when cash was received or paid.

The focus of these government-wide financial statements is on the overall financial position and activities of the District. These financial statements are constructed around the concept of a primary government, the District.

The statement of net position and statement of activities report the District’s *net position* and changes therein. This change in net position is important because it identifies whether the financial position of the District has improved or diminished for the District as a whole. The cause of this change may be the result of many factors, some financial, some not. Non-financial factors include the District’s property tax base, current property tax laws, statutorily required reserves, facility conditions, frequency of fires within the District and other factors. In the statement of net position and the statement of activities, the Districts operations are reported as a “Governmental Activity.” Governmental activities are generally financed through taxes, intergovernmental revenues and other non-exchange revenues. All of the District’s programs and services are currently reported here.

FUND FINANCIAL STATEMENTS

The fund financial statements provide more detailed information about the District’s *funds*, focusing on its most significant funds – not the District as a whole. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The District’s major governmental funds include the General Fund and Conservation Trust Fund. Like other state and local governments, the District uses fund accounting to ensure and demonstrate compliance with finance related legal requirements. Unlike government-wide financial statements, the focus of the fund financial statements is directed to specific activities of the District rather than the District as a whole. Such information may be useful in evaluating a government’s near-term financing requirements.

Governmental Funds

The District’s activity is reported as a governmental fund, which focuses on how money flows into and out of those funds and the balances left at year-end that are available for spending in future periods. The governmental fund statements provide a detailed *short-term view* of the District’s general government operations and the basic services it provides. The funds are reported using an accounting method called *modified accrual* accounting, which measures cash and all other *financial* assets that can readily be converted to cash. Governmental fund information helps to determine whether there are more or fewer financial resources that can be spent in the near future to finance the District’s programs. The relationship (or differences) between governmental *activities* (reported in the Statement of Net Position and the Statement of Activities) and governmental *funds* is provided in reconciliations following the fund financial statements. The District maintains the following governmental funds:

General Fund – used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund.

Capital Projects Fund – used to account for funds for the acquisition of lands, construction of major capital improvements and projects, and acquisition equipment.

Conservation Trust Fund – used to account for funds received and restricted as to use in acquisition, development and maintenance of conservation sites pursuant to Colorado Revised Statutes. The fund has been designated by management to be used for all outdoor facility maintenance and operational expenses, as an approved conservation expenditure.

MOUNTAIN RECREATION METROPOLITAN DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)

December 31, 2025

NOTES TO THE FINANCIAL STATEMENTS

The notes to the financial statements provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

THE DISTRICT AS A WHOLE

Statement of Net Position

The perspective of the Statement of Net Position is of the District as a whole. Following is a summary of the District's net position for the current and prior fiscal year:

	Governmental Activities		
	2025	2024	Increase (Decrease)
<u>Assets:</u>			
Current and Other Assets	\$ 12,741,064	\$ 11,805,291	\$ 935,773
Capital Assets, Net	13,733,387	13,250,490	482,897
Total Assets	26,474,451	25,055,781	1,418,670
<u>Liabilities:</u>			
Current & Other Liabilities	698,242	475,958	222,284
Total Liabilities	698,242	475,958	222,284
<u>Deferred Inflows of Resources</u>			
Property Taxes	4,996,484	4,653,658	342,826
Related to Leases	156,509	71,274	85,235
Total Deferred Inflows	5,152,993	4,724,932	428,061
<u>Net Position:</u>			
Invested in Capital Assets, Net of Related Debt	13,733,387	13,250,490	482,897
Restricted - Conservation Trust	13,946	13,946	-
Restricted - Emergencies	251,000	257,000	(6,000)
Committed for Capital Projects	1,963,375	2,205,497	(242,122)
Unrestricted	4,661,508	4,127,958	533,550
Total Net Position	\$ 20,623,216	\$ 19,854,891	\$ 768,325

The District's current assets increased from the prior year. The District's cash and equivalents and other current assets increased \$935,773. Increases occurred in cash reserves as well as property taxes receivable, taxes assessed in 2025 to be collected in 2026.

Increases in Capital Assets were the result of current year additions exceeding current year depreciation. Notable asset additions include construction progress costs for a joint project with the Town of Eagle to construct a new pool facility in Eagle, Colorado and a major renovation of the Edwards fieldhouse.

The increase in deferred inflows of resources, which consists of property taxes to be collected in 2026, reflects changes in the overall assessed valuation of properties within the District's boundaries. This will impact the amount of funds available to provide recreation programs and service during the next fiscal year.

The net position of the District improved over the past fiscal year. This is primarily due to the surplus generated by revenues exceeding expenditures. The restricted portion of District's net position reflects statutorily required Emergency Reserves (*see Note 11*).

MOUNTAIN RECREATION METROPOLITAN DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
December 31, 2025

THE DISTRICT AS A WHOLE – continued

Statement of Activities

The perspective of the Statement of Activities is also of the District as a whole. The statement of activities reflects the cost of program services and the charges for services and sales, grants and contributions offsetting those costs. The following detail reflects the total cost of services supported by program revenues and general property taxes, as well as other general revenues, resulting in the overall change in net position for the current fiscal year:

	Governmental Activities		
	2025	2024	Increase (Decrease)
Revenues:			
Program Revenues:			
Eagle Pool/Ice Rink	\$ 871,494	\$ 525,006	\$ 346,488
Gypsum Recreation Center	1,671,158	1,684,627	(13,469)
Edwards Field House	614,017	698,888	(84,871)
Outdoor Recreation Programs	356,742	351,927	4,815
Operating Grants & Contributions	158,212	159,352	(1,140)
Capital Grants & Contributions	118,053	140,988	(22,935)
Total Program Revenues	<u>3,789,676</u>	<u>3,560,788</u>	<u>228,888</u>
General Revenues and Transfers:			
Property Taxes	4,625,992	4,650,493	(24,501)
Specific Ownership Taxes	231,063	217,696	13,367
Investment & Other Income	351,211	451,672	(100,461)
Miscellaneous	8,313	33,465	(25,152)
Total General Revenues and Transfers	<u>5,216,579</u>	<u>5,353,326</u>	<u>(136,747)</u>
Total Revenues	<u>9,006,255</u>	<u>8,914,114</u>	<u>92,141</u>
Expenses			
Administration	2,007,432	1,791,548	215,884
Eagle Pool/Ice Rink	1,571,663	1,017,308	554,355
Gypsum Recreation Center	1,992,507	1,965,238	27,269
Edwards Field house	1,558,537	1,187,032	371,505
Outdoor Recreation	1,107,791	986,231	121,560
Total Expenses	<u>8,237,930</u>	<u>6,947,357</u>	<u>1,290,573</u>
Increase (Decrease) in Net Position	<u>\$ 768,325</u>	<u>\$ 1,966,757</u>	<u>\$(1,198,432)</u>

The District's revenues include property taxes assessed in the prior year and collected in the current year to support general operations. The District's program expenses consist of operational expenses and depreciation expense on capital assets. Current year operating grants and contributions consist of Conservation Trust lottery monies received. Overall net position increased \$768,325 from the prior fiscal year.

Overall District expenditures exceeded the prior as the result of a district wide increase in wages and compensation. In addition, utilities cost and general maintenance at the specific facilities increased. Outdoor recreation increases included associated costs of administering programs not directly associated with a facility. These costs include maintenance of the Eagle Sports Complex, Freedom Park and McCoy Field.

MOUNTAIN RECREATION METROPOLITAN DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
December 31, 2025

THE DISTRICT AS A WHOLE – continued

As indicated above, the statement of activities reflects the cost of program services and the charges for services and sales, grants, and contributions offsetting those services. The following table summarizes the information from the statement of activities, reflecting the total cost of program services, and the remaining net cost of program services which are supported by taxes and other general revenues:

	Total Cost of Service		Net Cost of Service	
	2025	2024	2025	2024
Administration	\$ 2,007,432	\$ 1,791,548	\$ 2,007,432	\$ 1,791,548
Eagle Pool/Ice Rink	1,571,663	1,017,308	700,169	492,302
Gypsum Recreation Center	1,992,507	1,965,238	321,349	280,611
Edwards Field house	1,558,537	1,187,032	944,520	488,144
Outdoor Recreation	1,107,791	986,231	474,784	333,964
Total Expenses	\$ 8,237,930	\$ 6,947,357	\$ 4,448,254	\$ 3,386,569

For all programs provided by the District, the dependence on taxes and other general revenues is apparent. For 2025 and 2024 approximately 54% and 49% of program services were supported through taxes and other general revenues. The community as a whole is the primary support for the District's activities.

THE DISTRICT'S FUNDS

The District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The fund level financial statements focus on how services were financed in the short-term as well as what remains for future spending. As discussed above, for financial reporting purposes the District's General Fund and Conservation Trust Fund are considered governmental funds and are reported on the modified accrual basis of accounting. At the fund level, under the modified accrual basis of accounting, depreciable assets and their related depreciation expense are not reflected as they are not a current period financial resource or use. In addition, at the fund level, inflows from operating loans are presented as a revenue item while outflows for capital outlay and debt service payments are presented as an expenditure item, as these items represent current period financial resources and uses.

The General Fund ending fund balance increased \$587,354 from \$4,484,978 to \$5,072,332 during the current fiscal year. This represents the excess of current period revenues (financial uses) over current period expenses (financial resources). The ending fund balance of \$5,072,332 is the amount of net resources available for future spending. Most financial resources are from property and specific ownership taxes, as well as program fees. The majority of expenses are directly related to providing recreation programs and maintenance of recreation facilities.

The Capital Projects ending fund balance decreased \$242,122 from \$2,205,497 to \$1,963,375 during the current fiscal year. This represents the excess of current period expenses (financial resources) over current period revenues (financial uses). The ending fund balance of \$1,963,375 is the amount of net resources available for future Capital type projects and expenditures.

The Conservation Trust Fund ending fund balance remained unchanged at \$13,946. The ending fund balance of \$13,946 is the amount of net resources available for future Conservation Trust purposes.

The District, pursuant to the TABOR Amendment, reserves funds for emergencies. As discussed in the notes of the financial statements, the District reserves 3% of the total of all operational expenses every fiscal year. As operational expenses increase, this reserve will grow accordingly. At the end of each fiscal year, if the emergency reserves were not used, the funds are carried into the next year's operational funds.

MOUNTAIN RECREATION METROPOLITAN DISTRICT
MANAGEMENT’S DISCUSSION AND ANALYSIS (UNAUDITED)
 December 31, 2025

GENERAL FUND BUDGETARY HIGHLIGHTS

The District's procedures in establishing budgetary data reflected in the financial statements are summarized in *Note 1 (D)* of the financial statements. The Board of Directors and management strive to budget appropriate amounts for each line item. This year’s budget variations are not expected to have a significant effect on future services or liquidity.

General Fund Resources (Inflows)

The District’s general fund final budgetary revenues and other financing sources in the amount of \$8,721,489 exceeded budgeted expectations of \$8,449,357 by \$272,132, or approximately 3%. Positive variances occurred for the Gypsum Recreation Center. General property and specific ownership taxes on motorized vehicles along with investment earnings aided in providing and expanding recreation opportunities to the District’s citizens. It is not anticipated that these variances will have a significant impact on future services.

General Fund Charges to Appropriations (Outflows)

The District’s general fund final budgetary expenditures and other financing uses in the amount of \$8,134,135 were \$1,361,311 less than the final appropriated expenditures of \$9,495,446. Savings occurred for the majority of budgeted departments, except for the Gypsum Recreation Center and Eagle Pool & Ice Rink where wages and contracted services related to expanded pool operations were more than expected. Overall, expenditures were 14% less than anticipated.

General Fund Unappropriated Fund Balance

The General Fund ending fund balance carryover to fiscal year 2025 is \$5,072,332.

CAPITAL ASSETS

At the end of 2025, the District had a total of \$13,733,387 invested in capital assets of governmental activities. The following reflects the balances at the current and prior fiscal year-end:

Category	Capital Assets Net of Accumulated Depreciation	
	2025	2024
Edwards Field House & Equipment	\$ 5,214,704	\$ 3,384,649
Pool/Ice Rink & Equipment	3,533,502	3,737,425
Outdoor Recreation Equipment	3,530,126	3,613,179
Gypsum Recreation center Equip.	126,120	88,997
Administration	184,921	176,240
Construction In Process	1,144,014	2,250,000
Total Net Capital Assets	\$ 13,733,387	\$ 13,250,490

DEBT ADMINISTRATION

The District has no outstanding debt other than accrued compensated absences of \$160,193.

MOUNTAIN RECREATION METROPOLITAN DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS (UNAUDITED)
December 31, 2025

ECONOMIC CONDITIONS AND OUTLOOK

In 2026 the District will continue its policy of providing extensive recreation services for the residents within the District's boundaries consistent with available resources, as well as operations of the Gypsum Recreation Center, the Eagle Pool and Ice Rink facilities and the Edwards Field House. The District provides opportunities for its constituents to partake in a variety of recreational activities including sports as swimming, soccer, ice hockey, tennis, gymnastics, lacrosse, volleyball, basketball, pickleball and football, as well as a wide-reaching menu of health and wellness, outdoor recreation, and licensed school age childcare programs and services. The District's 2025 budget strategy is to levy an operating mill levy to cover the shortfall in fees collected compared to the general operating costs (including capital replacement expenditures) of the District. For the purpose of meeting all general operating expenses of the District during the next budget year, the District has levied a tax of 3.650 mills upon the total 2025 assessed valuation of taxable property within the District.

The District has appropriated \$9,587,793 General Fund, \$1,380,450 Capital Projects Fund and \$1,303,180 Conservation fund for spending in the 2026 fiscal year. Expenditures are expected to exceed revenue, the net impact of which is a decrease in fund balance during 2026 of \$536,690. The 2026 overall ending fund balance is budgeted to be \$6,193,175.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our residents, customers, taxpayers, investors, and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have any questions regarding this report or need additional financial information, please contact the:

Mountain Recreation Metropolitan District - Administration Office
PO Box 1891
Edwards, CO 81632
Phone: (970) 688-7328

GOVERNMENT – WIDE FINANCIAL STATEMENTS

DRAFT

Mountain Recreation District
STATEMENT OF NET POSITION
For the Year Ended December 31, 2025

	Primary
	Governmental Activities
Current Assets	
Cash and Cash Equivalents	\$ 6,914,149
Receivables:	
Accounts Receivable	48,227
Cash With County Treasurer	21,385
Other Intergovernmental	416,683
Property Taxes	4,996,484
Lease Receivable (NPV)	163,939
Other Receivables	47,827
Prepaid Expenses	131,435
Capital Assets, Net of Accumulated Depreciation	13,733,387
Right to Use Lease Assets, Net of Amortization	935
Total Assets	26,474,451
Liabilities:	
Current Liabilities:	
Accounts Payable	264,931
Accrued Wages & Related Liabilities	93,432
Other Liabilities	4,001
Unearned Revenue	175,117
Lease Obligations (NPV)	568
Accrued Vacation and Comp Time	160,193
Total Liabilities	698,242
Deferred Inflows of Resources:	
From Property Taxes	4,996,484
Related to Leases	156,509
Total Deferred Inflows	5,152,993
Net Position	
Invested in Capital Assets, Net of Related Debt	13,733,387
Restricted for Conservation Trust	13,946
Restricted for Emergency	251,000
Committed for Capital Projects	1,963,375
Unrestricted/Unassigned	4,661,508
Total Net Position	\$ 20,623,216

The accompanying notes are an integral part of these financial statements.

Mountain Recreation District
STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2025

	Primary Government				
Expenses	Charges for Services and Sales	Operating Grants and Contributions	Capital Grants and Contributions	Total	
Governmental Activities:					
Administration	\$ 2,007,432	\$ -	\$ -	\$ -	\$ (2,007,432)
Eagle Pool & Ice Rink	1,571,663	871,494	-	-	(700,169)
Gypsum Recreation Center	1,992,507	1,671,158	-	-	(321,349)
Edwards Field House	1,558,537	614,017	-	-	(944,520)
Community Recreation	1,107,791	356,742	158,212	118,053	(474,784)
Total Governmental Activities	\$ 8,237,930	\$ 3,513,411	\$ 158,212	\$ 118,053	\$ (4,448,254)
 GENERAL REVENUES:					
Taxes:					
Property Taxes, Levied for General Purposes					4,625,992
Specific Ownership Taxes, for General Purposes					231,063
Delinquent Interest Taxes					9,154
Net Investment Income					342,057
Miscellaneous Income					8,313
Total General Revenues					5,216,579
Change in Net Position					768,325
NET POSITION - BEGINNING OF YEAR					19,854,891
NET POSITION - END OF YEAR					\$ 20,623,216

The accompanying notes are an integral part of these financial statements.

FUND FINANCIAL STATEMENTS

DRAFT

Mountain Recreation District
BALANCE SHEET
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2025

	General Fund	Capital Projects Fund	Special Revenue - Conservation Trust Fund	Total Governmental Funds
<u>ASSETS:</u>				
Cash and Investments	\$ 4,936,828	\$ 1,963,375	\$ 13,946	\$ 6,914,149
Receivables – Net:				
Accounts Receivable	48,227	-	-	48,227
Cash With County Treasurer	21,385	-	-	21,385
Other Intergovernmental	416,683	-	-	416,683
Property Taxes	4,996,484	-	-	4,996,484
Lease Receivable (NPV)	163,939	-	-	163,939
Other Receivables	47,827	-	-	47,827
Prepaid Expenses	131,435	-	-	131,435
Total Assets	10,762,808	1,963,375	13,946	12,740,129
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCES:</u>				
Liabilities:				
Accounts Payable	264,933	-	-	264,933
Accrued Wages & Related Liabilities	93,432	-	-	93,432
Unearned Revenue	175,117	-	-	175,117
Other	4,001	-	-	4,001
Total Liabilities	537,483	-	-	537,483
Deferred Inflows of Resources:				
Unavailable Revenues:				
From Property Taxes	156,509	-	-	156,509
Related to Leases	4,996,484	-	-	4,996,484
Total Deferred Inflows	5,152,993	-	-	5,152,993
Fund Balances:				
Restricted for –				
Conservation Trust	-	-	13,946	13,946
Emergency Reserves	251,000	-	-	251,000
Committed for Capital Projects	-	1,963,375	-	1,963,375
Unrestricted/Unassigned	4,821,332	-	-	4,821,332
Total Fund Balance	5,072,332	1,963,375	13,946	7,049,653
Total Liabilities, Deferred Inflows of Resources and Fund Balances	\$ 10,762,808	\$ 1,963,375	\$ 13,946	\$ 12,740,129

The accompanying notes are an integral part of these financial statements.

Mountain Recreation District
RECONCILIATION OF TOTAL GOVERNMENTAL FUND BALANCES
TO NET POSITION OF GOVERNMENTAL ACTIVITIES
December 31, 2025

TOTAL GOVERNMENTAL FUND BALANCES		\$ 7,049,653
<p>Amounts reported for governmental activities on the statement of net position is different because of the following:</p>		
<p>Capital assets used in governmental activities are not financial resources and therefore, are not reported in the governmental funds.</p>		
Governmental Capital Assets	22,713,848	
Less Accumulated Depreciation	<u>(8,980,459)</u>	<u>13,733,389</u>
<p>Right-of-use (ROU) Lease Asset used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds:</p>		
Lease Assets	49,737	
Less Accumulated Amortization	<u>(48,802)</u>	<u>935</u>
<p>Some liabilities are not due and payable in the current year and therefore, are not reported in the governmental funds:</p>		
Accrued Compensated Absences	(160,193)	
Present Value of Lease Obligations	<u>(568)</u>	<u>(160,761)</u>
NET POSITION OF GOVERNMENTAL ACTIVITIES		<u>\$ 20,623,216</u>

The accompanying notes are an integral part of these financial statements.

Mountain Recreation District
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
GOVERNMENTAL FUNDS
December 31, 2025

	General Funds	Capital Projects Fund	Special Revenue Fund Conservation Trust Fund	Total Governmental Funds
Revenues:				
Property Taxes	\$ 4,625,992	\$ -	\$ -	\$ 4,625,992
Specific Ownership Tax	231,063	-	-	231,063
Taxes - Delinquent Interest	9,154	-	-	9,154
Eagle Pool & Ice Rink	871,494	-	-	871,494
Gypsum Recreation Center	1,671,158	-	-	1,671,158
Edwards Field House	614,017	-	-	614,017
Outdoor Recreation	238,588	-	118,154	356,742
State Lottery Funds	-	-	158,212	158,212
Investment Earnings - net	342,057	-	-	342,057
Capital Sponsorship	109,653	-	8,400	118,053
Miscellaneous	8,313	-	-	8,313
Total Revenues	8,721,489	-	284,766	9,006,255
Expenditures:				
Administration	1,864,315	-	-	1,864,315
Eagle Pool & Ice Rink Operations	1,356,878	-	-	1,356,878
Gypsum Recreation Center	1,904,131	-	-	1,904,131
Edwards Field House	952,858	-	-	952,858
Outdoor Recreation	374,296	-	466,423	840,719
Capital Outlay	-	1,742,122	-	1,742,122
Total Expenditures	6,452,478	1,742,122	466,423	8,661,023
Excess Revenues Over (Under) Expenditures	2,269,011	(1,742,122)	(181,657)	345,232
Other Financing Sources and (Uses):				
Transfers (to) Other Funds	(1,681,657)	-	-	(1,681,657)
Transfers from Other Funds	-	1,500,000	181,657	1,681,657
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses	587,354	(242,122)	-	345,232
Fund Balances – Beginning	4,484,978	2,205,497	13,946	6,704,421
Fund Balances – Ending	\$ 5,072,332	\$ 1,963,375	\$ 13,946	\$ 7,049,653

The accompanying notes are an integral part of these financial statements.

Mountain Recreation District
RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2025

NET CHANGE IN FUND BALANCES – TOTAL GOVERNMENTAL FUNDS

Amounts reported for governmental activities on the Statement of Activities are different because of the following: \$ 345,232

The net book value of asset dispositions are not reported in the governmental funds as they are not a current financial use. This is the amount by which the net book value of assets disposed exceeded proceeds, if applicable, in the current year (4,223)

Governmental Funds report capital outlays as expenditures and contributed infrastructure is not recorded; however, on the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation. This is the amount by which fixed asset additions exceeded depreciation.

Capital Outlay	1,352,580	
Depreciation	(865,458)	<u>487,122</u>

Compensated absences not payable from current resources are not reported as expenditures of the current year. In the Statement of Activities, these costs represent expenses of the current year. This is the change in total accrued leave this year. (60,055)

Some expenses reported in the Statement of Activities do not require current financial resources and, therefore, are not reported as expenditures in governmental funds.

Change in Present Value ROU Lease Asset/Liabilities		<u>249</u>
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CHANGES IN NET POSITION OF GOVERNMENTAL ACTIVITIES		<u><u>\$ 768,325</u></u>
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The accompanying notes are an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

DRAFT

MOUNTAIN RECREATION METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
December 31, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Mountain Recreation Metropolitan District, herein referred to as the District, conform to generally accepted accounting principles (GAAP) as applicable to governmental units. The District applies all relevant Governmental Accounting Standards Board (GASB) pronouncements. Significant accounting policies of the District are described below.

A. Financial Reporting Entity

The Mountain Recreation Metropolitan District (the “District”), a political subdivision of the State of Colorado, was formed in 1980 for the purpose of providing recreational facilities for the residents and taxpayers of Eagle County.

The District is governed by an elected Board of Directors which is responsible for setting policy, appointing personnel and adopting an annual budget in accordance with state statutes. The Governmental Accounting Standards Board (GASB) has specified the criteria to be used in defining a governmental entity for financial reporting purposes.

The reporting entity consists of (a) the primary government; i.e., the District, and (b) organizations for which the District is financially accountable. The District is considered financially accountable for legally separate organizations if it is able to appoint a voting majority of an organization’s governing body and is either able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or to impose specific financial burdens on, the District. Consideration is also given to other organizations that are fiscally dependent; i.e., unable to adopt a budget, levy taxes, or issue debt without approval by the District. Organizations for which the nature and significance of their relationship with the District are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete are also included in the reporting entity.

Based on the criteria discussed above, the District’s financial statements do not include any component units, nor do they exclude any potential component units requiring inclusion in the District’s reporting entity, nor is the District a component unit of any other government. The District’s financial statements include the accounts of all District operations.

B. Basis of Presentation

GOVERNMENT-WIDE STATEMENTS

The statement of net position and the statement of activities display information about the primary government (the District). These statements include the financial activities of the overall government. The statement of net position presents the financial condition of the governmental activities of the District at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the District’s governmental activities.

In the statement of activities, direct expenses are those that are specifically associated with a service, program or department and, therefore, clearly identifiable to a particular function. Program revenues include charges paid by the recipient of the goods or services offered by the program and grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain limited exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

MOUNTAIN RECREATION METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
December 31, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – continued

B. Basis of Presentation - continued

FUND FINANCIAL STATEMENTS

During the fiscal year, the District segregates transactions related to certain functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance by segregating transactions related to certain governmental functions or activities. Fund financial statements are designed to present financial information of the District at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column.

Governmental accounting systems are organized and operated on a fund basis. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. The District's funds are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations based upon the purposes for which they are to be spent and by the means by which spending activities are controlled. The various funds of the District are outlined as follows:

Governmental Funds

Governmental fund operating statements present increases (revenues and other financing sources) and decreases (expenditures, other financing uses, and special items) in net current assets. Accordingly, they are said to present a summary of sources and uses of "available spendable resources" during a period.

General Fund - used to account for all financial resources, except those required to be accounted for in another fund. The General Fund balance is available to the District for any purpose provided it is expended or transferred according to statutory laws.

Capital Projects Fund – The Capital Projects Fund is used to account for financial resources to be used for the acquisition of fixed assets or construction of major capital projects (other than those financed by the General or other funds).

Conservation Trust Fund –used to account for proceeds of special revenue sources (lottery proceeds) that are legally restricted to expenditures for conservation purposes (park and recreation improvements). The fund has been designated by management to be used for all outdoor facility maintenance and operational expenses, as an approved conservation expenditure. Shortfalls will be supported by the General Fund.

C. Basis of Accounting

GOVERNMENT-WIDE FINANCIAL STATEMENTS

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the District receives value without directly giving equal value in return, consist of property taxes. On an accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied.

MOUNTAIN RECREATION METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
December 31, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

C. Basis of Accounting - continued

FUND FINANCIAL STATEMENTS

Governmental funds are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Under this method, revenues are recognized when measurable and available. The District considers all revenues available if they are collected within 60 days after year-end. The following material revenue sources are considered susceptible to accrual because they are both measurable and available to finance expenditures of the current period:

- Property Taxes
- Specific Ownership Taxes

Taxpayer-assessed local property and specific ownership taxes are considered “measurable” when in the hands of intermediary collecting governments and are recognized as revenue at that time. Expenditures are recorded when the related fund liability is incurred, except for unmatured principal and interest on general long-term debt, which is recognized when due. Proceeds of general long-term liabilities are reported as other financing sources.

D. Property Taxes Receivable and Deferred Inflows

Property taxes are levied on December 15th, and attach as an enforceable lien on property on January 1st of the following year. They may be paid in either one installment (no later than April 30th) or two equal installments (not later than February 28th and June 15th) without interest or penalty. Taxes not paid within the prescribed time bear interest at the rate of one percent (1%) per month until paid. Unpaid amounts and the accrued interest thereon become delinquent on June 16th. Property taxes are levied and collected on behalf of the District by Eagle County and are reported as revenue when received by the County Treasurer. Property taxes levied in the current year and payable in the following year are reported as a receivable at December 31; however, since the taxes are not available to pay current liabilities, the receivable is recorded as deferred inflow.

The District also reports long-term lease revenue as a deferred inflow, revenue is recognized as an inflow of resources in the period that the amount become available and earned.

E. Budgets and Budgetary Accounting

The District uses the following procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to October 15, the District staff submits to the Board a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them. A “Notice of Budget” is published when the budget is received.
2. Public hearings are held to obtain taxpayer comments.
3. Prior to December 15, the Board adopts, by resolution, the budget for the ensuing fiscal year and certifies the tax levy to the Board of County Commissioners.

MOUNTAIN RECREATION METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
December 31, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

E. Budgets and Budgetary Accounting – continued

4. On or before December 31, the Board adopts an annual appropriating resolution in which such sums of money are appropriated as the Board deems necessary to defray all expenses and liabilities of the District during the ensuing year.
5. The District's budgets are adopted on a basis consistent with generally accepted accounting principles for governmental entities. Annual appropriated budgets are adopted for all funds. The level of control in the budget at which expenditures exceed appropriations is at the fund level.
6. After adoption of the budget ordinance, the District may make by ordinance the following changes: a) supplemental appropriations to the extent of revenues in excess of the estimated budget; b) emergency appropriations; c) reduction of appropriations for which originally estimated revenues are insufficient.
7. Expenditures may not legally exceed appropriations at the fund level. Board approval is required for changes in the total budget of any fund. Budget amounts included in the financial statements are based on final legally amended budgets.
8. Budget appropriations lapse at the end of each year.

The District legally adopted annual budgets for all of the District's funds for 2025.

The budget for the Governmental Fund is adopted on a basis consistent with generally accepted accounting principles (GAAP).

F. Cash and Investments

The District's policy in determining which items are treated as cash equivalents on the statement of cash flows in the Proprietary Funds include all cash, demand deposits, treasury bills and other short-term, highly liquid investments (including restricted assets) that are readily convertible to cash and have original maturities of three months or less.

Investments are reported at fair value which is determined using selected bases. Short-term investments are reported at cost which approximates fair value. Securities traded on a national or international exchange are valued at the last quoted market price. Cash deposits are reported at carrying amounts which reasonably estimates fair value. *(See other required disclosures for cash and investments in Note 2.)*

G. Net Position / Fund Balance –

In the government-wide financial statements, net position is classified as follows:

Invested in Capital Assets, Net of Related Debt – this category groups all capital assets into one component. Accumulated depreciation and the outstanding debt balances that are attributable to (already invested in) the acquisition, construction or improvement of these assets reduce this category.

MOUNTAIN RECREATION METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
December 31, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

G. Net Position / Fund Balance – continued

Restricted – assets are reported as *restricted* when limitations on their use change the nature or normal understanding of the availability of the asset. Such constraints are either imposed by creditors, contributors, grantors, laws of other governments, or imposed by various enabling legislation.

Unrestricted – represents the amount which is not restricted for any purpose. It is the District's policy to first apply restricted resources when an expense is incurred for which both restricted and unrestricted assets are available.

In the governmental funds, fund balances are classified as follows:

Non-Spendable – amounts that cannot be spent because they are either in non-spendable form such as inventory and prepaid expenses, or legally or contractually required to be maintained intact such as the corpus of permanently restricted funds to be retained in perpetuity. It also includes the long-term amount of loans and notes receivable, as well as property acquired for resale, when applicable.

Restricted – when constraints are placed on the use of resources either (a) externally imposed by creditors or (b) imposed by law through constitutional provisions or enabling legislation.

Conservation Trust – Amounts on deposit received from lottery monies from the State of Colorado *restricted* for use in the acquisition, development and maintenance of new conservation and recreation sites pursuant to Colorado Revised Statutes.

Emergency Reserves – As discussed in *Note 11*, Colorado voters passed an amendment to the State Constitution, one of the provisions of which requires local governments to establish an emergency reserve which is calculated at 3% of certain expenditures. These funds may only be expended in cases of emergencies as defined by the amendment, and are used to fund appropriations only after unrestricted resources are depleted.

Committed – amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority (the Board of Directors). These amounts cannot be changed except by taking the same type of action employed to previously commit these amounts.

Assigned – amounts that are constrained by the government's intent to be used for specific purposes, but are neither restricted nor committed. Intent should be expressed by the governing body itself, or a body or official to which the governing body has delegated the authority to assign amounts to be used for specific purposes.

Unassigned – the residual for the general fund.

It is the District's policy to first apply restricted resources when an expense is incurred for which both restricted and unrestricted assets are available. Committed and assigned amounts are considered to have been spent first when an expenditure is incurred for purposes for which such categories and unassigned amounts are available.

MOUNTAIN RECREATION METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
December 31, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

H. Capital and Right-of-Use Assets - Depreciation and Amortization

All capital assets purchased or acquired with an original cost in excess of the capitalization threshold \$5,000 set by the District are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated assets are valued at estimated fair value on the date of the donation. Repairs and maintenance are recorded as expenditures as incurred; while additions, improvements and capital outlays that significantly extend the useful life of an asset are capitalized. Depreciation on all assets is provided on the straight-line basis over the following estimated useful lives:

Equipment & Furniture	5-20 years
Infrastructure	20-50 years

The District also reports leased assets at the Net Present Value of future payments and amortizes leased assets over the lessor of the lease term or the useful life.

I. Vacation, Sick Leave and Other Compensated Absences

The District's policy is to permit full-time, non-temporary personnel to accumulate a limited amount of earned but unused vacation leave which may be paid upon separation from District service. In accordance with this criterion, the District has accrued a liability for compensated absences which is reflected in long-term obligations in the government-wide statement of net position. For governmental funds, the liability for compensated absences is not reflected since it is anticipated that none of the liability will be liquidated with expendable available current financial resources.

J. Use of Estimates

Management uses estimates and assumptions in preparing these financial statements in accordance with generally accepted accounting principles. Those estimates and assumptions affect the reported amounts of assets and liabilities and the reported revenues and expenses. Actual results could vary from the estimates that were used.

K. Inter-fund Receivables and Payables

To the extent that operating expenses are paid by another fund and/or transfers are made between the funds and these advances have not been repaid as of year-end, balances of inter-fund amounts receivable or payable are recorded.

L. Fair Value Measurement/ Investment Valuation

The District reports its investments using the fair value measurements established by generally accepted accounting principles. As such, fair value hierarchy categorizes the inputs used to measure the fair value into three levels. Level 1 inputs are quoted prices in active markets for identical investments; Level 2 inputs include quoted prices in active markets for similar investments, or other observable inputs; and Level 3 inputs are unobservable inputs. At December 31, 2025, the District investments in CSIP were reported at the net asset value per share, measured utilizing quoted prices in active markets for similar investments (Level 2 inputs).

MOUNTAIN RECREATION METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
December 31, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

M. Prepaid Expenses

Payments that reflect costs applicable to future accounting periods are recorded as prepaid items in both government-wide and fund financial statements.

N. Leases

Lessee - The District is lessee for noncancellable leases of office equipment. The District recognizes a lease liability and an intangible right-to-use lease asset in the government-wide financial statements. The District recognizes lease liabilities with an initial, individual value of \$5,000 or more.

At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made. The lease asset is initially measured as the initial amount of the lease liability, adjusted for lease payments made at or before the lease commencement date, plus certain initial direct costs. Subsequently, the lease asset is amortized on a straight-line basis over its useful life.

Key estimates and judgments related to leases include how the District determines the following:

Discount Rate: The District uses the interest rate charged by the lessor as the discount rate to discount the expected lease payments to present value. When the interest rate charged by the lessor is not provided, the District uses the daily United States Treasury Yield Rate.

Lease Term: The lease term includes the noncancellable period of the lease and extended term(s) that the District is reasonably certain to exercise.

Lease Payments: Lease payments included in the measurement of the lease liability are composed of fixed increasing payments, and purchase option price that the District is reasonably certain to exercise.

The District monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability. Lease assets are reported with other capital assets and lease liabilities are reported with long-term debt on the Statement of Net Position

Lessor - The District is lessor for noncancellable leases of land and buildings. The District recognizes a lease receivable and a deferred inflow of resources in the government-wide and governmental fund financial statements.

At the commencement of a lease, the District initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized as revenue over the life of the lease term.

MOUNTAIN RECREATION METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
December 31, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

N. Leases -continued

Key estimates and judgments include how the District determines the following:

Discount Rate: The District uses the daily United States Treasury Yield Rate as the discount rate to discount the expected lease receipts to present value.

Lease Term: The lease term includes the noncancellable period of the lease and extended term(s) that the District is reasonably certain the lessee will exercise.

Lease Receipts: Lease receipts included in the measurement of the lease receivable are composed of fixed and increasing payments from the lessee.

The District monitors changes in circumstances that would require a remeasurement of its lease, and will remeasure the lease receivable and deferred inflows of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

NOTE 2 - CASH AND INVESTMENTS

A. Deposits

Custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, the District would not be able to recover its deposits or would not be able to recover collateral securities that are in the possession of an outside party.

The District's deposits are entirely covered by Federal Depository insurance ("FDIC") or by the Colorado Public Deposit Protection Act ("PDPA"). The FDIC insures the first \$250,000 of the District's deposits at each financial institution. Deposit balances over \$250,000 are collateralized as required by PDPA. The Colorado Public Deposit Protection Act (PDPA) requires that cash be deposited in eligible public depositories and that deposits in excess of federal insurance levels must be collateralized. The eligible collateral is determined by the PDPA. PDPA allows the institution to create a single collateral pool for all public funds with the District being a named participant in the single institution collateral pool. The minimum pledging requirement is 102% of the uninsured deposits. The Colorado State Banking Board verifies the market value at least monthly. Bank assets (usually securities) are required by PDPA to be delivered to a third-party institution for safekeeping and pledged to the Colorado Division of Banking. Based on the above, the Colorado State Auditor has concluded that there is no custodial risk for public deposits collateralized under PDPA. The carrying amount of the District's demand deposits was \$4,451,130 at year end.

B. Investments

The District has adopted a formal investment policy, the primary objectives of which are 1) Safety of Principal (to protect against the loss of any principal); 2) Liquidity (to ensure that funds are available to meet obligations as necessary; and 3) Yield (to optimize returns within the appropriate safety and liquidity restraints). The standard of a "prudent investor" is used which states: "Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for preservation, considering the probably safety of their capital as well as the probable income to be derived. This policy applies to the investment of all financial assets and all funds of the District over which it exercises financial control."

The District also uses the following guidelines to ensure proper diversification:

<u>Instrument</u>	<u>% of Portfolio Allowed</u>	<u>Maximum % Per Issuer</u>
U.S. Treasuries	100%	100%
U.S. Agencies	75%	50%
Repurchase Agreements	100%	50%

MOUNTAIN RECREATION METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
December 31, 2025

NOTE 2 - CASH AND INVESTMENTS (continued)

B. Investments (continued)

The District measures and records its investments using fair value measurement guidelines established by generally accepted accounting principles. These guidelines recognize a three-tiered fair value hierarchy, as follows:

- Level 1: Quoted prices for identical investments in active markets;
- Level 2: Observable inputs other than quoted market prices; and,
- Level 3: Unobservable inputs

At December 31, 2025 the District had the following recurring fair value measurements:

Investments Measured at Fair Value	Total	Fair Value Measurements Using:		
		Level 1	Level 2	Level 3
CSIP Accounts	\$ 4,326,098	\$ -	\$ 4,326,098	\$ -
Certificates of Deposit	2,463,019	-	2,463,019	-
Total	<u>\$ 6,789,117</u>	<u>\$ -</u>	<u>\$ 6,789,117</u>	<u>\$ -</u>

COLORADO STATEWIDE INVESTMENT PROGRAM

As of December 31, 2025, the District had \$4,326,098 invested in the Colorado Statewide Investment Program (“CSIP”). CSIP is an investment program that provides professional investment services designed specifically to meet the cash management needs of Colorado governments, non-profit institutions and other institutional entities. CSIP’s goal is to help member institutions achieve their objectives of safety, liquidity and competitive returns.

CSIP invests in the Colorado Investors Class of the PFM Funds Prime Series (“the Fund”), a money market mutual fund registered under the Investment Company Act of 1940, as amended. The Fund is managed to maintain a dollar-weighted average portfolio of 60 days or less and seeks to maintain a constant net asset value (“NAV”) per share of \$1.00.

Program elements:

- Daily liquidity
- Competitive money market returns
- Unlimited number of deposits and withdrawals
- Transactions by wire and ACH
- Sub-accounting to track multiple funds/accounts
- Dedicated Program website

The Fund invests in obligations of the United States government and its agencies, high quality fixed income securities of U.S. companies and obligations of financial institutions. The District’s CSIP investments are not categorized in terms of custodial credit risk since they are not evidenced by securities that exist in physical or book entry form.

At December 31, 2025, The District had the following cash and investments with the following maturities:

Account Type	Standard & Poors Rating	Carrying Amounts	Maturities	
			Less Than One Year	Less Than five Years
CSIP Accounts	AAAm	\$ 4,326,098	\$ 4,326,098	\$ -
Certificates of Deposit	Not Rated	2,463,019	969,457	1,493,562
Total		<u>\$ 6,789,117</u>	<u>\$ 5,295,555</u>	<u>\$ 1,493,562</u>

MOUNTAIN RECREATION METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
December 31, 2025

NOTE 2 - CASH AND INVESTMENTS (continued)

B. Investments

A summary of the District's cash and cash equivalents at December 31, 2025:

Checking & Savings Deposits	\$ 2,847,088
CSIP Accounts	4,326,098
Total Balances	7,173,186
Net Outstanding Items	(259,037)
Total Cash & Cash Equivalents	<u>\$ 6,914,149</u>

Investment subject to interest rate risk disclosures are shown below:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Maturities</u>
Certificate of Deposit	250,000	12/08/26
Certificate of Deposit	234,749	11/30/26
Certificate of Deposit	250,000	12/08/26
Certificate of Deposit	234,708	12/10/26
Certificate of Deposit	246,860	12/29/27
Certificate of Deposit	250,392	12/30/27
Certificate of Deposit	247,675	02/10/28
Certificate of Deposit	249,520	03/08/28
Certificate of Deposit	250,954	12/29/28
Certificate of Deposit	248,161	01/12/29
Total	<u>\$2,463,019</u>	

Investments are stated at market value of \$2,463,019. The value includes \$3,320 of accrued interest at December 31, 2025.

The District was not subject to foreign currency risk as of December 31, 2025.

NOTE 3 - LEASES RECEIVABLE

The District leases assets to multiple entities. The leases bear annual interest ranging from 0.36% to 2.73% and may be subject to annual Consumer Price Index ("CPI") adjustments which was measured and included in the District's original recognition of each agreement's receivable. Variable revenues are recognized when the estimated CPI adjustment differs from actual. In accordance with generally accepted accounting principles, the outstanding lease receivable balances have been recorded as a receivable and deferred inflow of resources. There is a difference between reductions in receivables and deferred inflow when lease terms specify lease payment adjustments (i.e., subject to CPI adjustments) throughout the term of the lease, and these differences are recognized as an adjustment to leases principal revenue.

<u>Governmental Activities</u>	<u>Balance</u>			<u>Balance</u>	<u>Amounts Receivable In One Year</u>
	<u>2024</u>	<u>Additions</u>	<u>Deletions</u>		
Leases	\$ 77,241	\$ 137,945	\$ (51,247)	\$ 163,939	\$ 56,911
Total Governmental Activities	<u>\$ 77,241</u>	<u>\$ 137,945</u>	<u>\$ (51,247)</u>	<u>\$ 163,939</u>	<u>\$ 56,911</u>

MOUNTAIN RECREATION METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
December 31, 2025

NOTE 3 - LEASES RECEIVABLE - continued

The following lease receivables are outstanding as of December 31, 2025:

Vail Health: The District Leases space to Vail Health. Beginning in 2017, the District began leasing space in Edwards Fieldhouse and Gypsum Recreation Center to be used by Vail Health. Each lease is for 10 years and calls for monthly payments of \$3,952 per month for the Edwards Fieldhouse and \$2,419 per month for the Gypsum Recreation Center.

SOS Outreach: In 2025 the District began leasing space to be used by SOS Outreach. The lease is for 5 years and calls for monthly payments of \$2,261 increasing 3% annually.

NOTE 4 - CAPITAL ASSETS AND RIGHT-OF-USE LEASE ASSETS

A summary of changes in Capital Assets follows:

Governmental Capital Assets				
	Balance			Balance
	2024	Additions	Reductions	2025
<i>Non-depreciable Assets:</i>				
Construction-in-Progress	\$ 2,250,000	\$ 1,144,014	\$ (2,250,000)	\$ 1,144,014
<i>Depreciable Capital Assets:</i>				
Administration	480,742	72,885	(15,833)	537,794
Pool/Ice Rink & Equipment	2,936,918	2,258,607	-	5,195,525
Gypsum Recreation center Equipment	336,101	99,432	(23,109)	412,424
Edwards Field House & Equipment	8,873,021	11,736	(208,147)	8,676,610
Community Recreation	6,649,645	149,322	(57,294)	6,741,673
Recreation Equipment	15,576	-	(9,770)	5,806
Total at Historical Cost	21,542,003	3,735,996	(2,564,153)	22,713,846
<i>Less Accumulated Depreciation:</i>	(8,291,513)	(865,458)	176,512	(8,980,459)
Capital Assets Net	<u>\$ 13,250,490</u>	<u>\$ 2,870,538</u>	<u>\$ (2,387,641)</u>	<u>\$ 13,733,387</u>

Depreciation is calculated using the straight-line method. For the year ending December 31, 2025 depreciation expense in the amount of \$865,458 was allocated to the various District functions as follows:

Administration	\$ 64,205
Pool/Ice Rink & Equipment	212,529
Gypsum Recreation center Equipment	61,107
Edwards Field House & Equipment	302,708
Community Recreation	224,909
Total Depreciation	<u>\$ 865,458</u>

Governmental Activities:

Right-of-use lease assets for the fiscal year ending December 31, 2025, which are amortized over the shorter of the lease term or the useful life of the underlying asset, were as follows:

	Balance			Balance
Governmental Activities	2024	Additions	Deletions	2025
Right-of-use Lease Assets	\$ 49,737	\$ -	\$ -	\$ 49,737
Less Accumulated Amortization	(38,961)	(9,841)	-	(48,802)
Rou Lease Assets, Net	<u>\$ 10,776</u>	<u>\$ (9,841)</u>	<u>\$ -</u>	<u>\$ 935</u>

MOUNTAIN RECREATION METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
December 31, 2025

NOTE 5 - LEASE COMMITMENTS AND LONG-TERM OBLIGATIONS

A summary of changes in General Long-term Debt as of December 31, 2025 follows:

<u>Governmental Activities</u>	<u>Balance 2024</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance 2025</u>	<u>Amounts Due Within</u>
Compensated Absences	\$ 100,138	\$ 95,234	\$ (35,179)	160,193	\$ 40,048
Total Long Term Obligations	<u>\$ 100,138</u>	<u>\$ 95,234</u>	<u>\$ (35,179)</u>	<u>\$ 160,193</u>	<u>\$ 40,048</u>

The District has implemented the provisions of Governmental Accounting Standards Board Statement No. 87, *Leases*, for government-wide Statement of Net Assets recognition of leases and note disclosure of certain information about lease arrangements.

As discussed in Note 5, the District is the lessee of office equipment. The District determines whether a contract is a lease at inception. Identified leases are subsequently measured, classified and recognized as lease commitments and leases with contractual terms longer than twelve months as either operating or finance. The District's equipment leases generally have terms from one to five years.

Right-to-use assets and lease obligations for operating leases are included in "ROU Lease Assets" and "Present Value of Lease Liability", respectively, in the Statement of Net Position. Leased assets represent the District's right to use an underlying asset for the lease term and lease liabilities represent the District's obligation to make lease payments arising from the lease, which are subject to annual appropriation.

Operating right-of-use assets and associated lease liabilities are recognized based on the present value of future minimum lease payments to be made over the expected lease term, generally using the risk-free discount rate at the commencement date in determining the present value of future payments.

Changes in the District's lease commitments during the fiscal year ended December 31, 2025 are as follows:

<u>Governmental Activities</u>	<u>NPV Balance 2024</u>	<u>Additions</u>	<u>Reductions</u>	<u>NPV Balance 2025</u>	<u>Amounts Due Within</u>
Lease Liabilities	\$ 10,658	\$ -	\$ (10,090)	568	\$ 568
Total Long Term Obligations	<u>\$ 10,658</u>	<u>\$ -</u>	<u>\$ (10,090)</u>	<u>\$ 568</u>	<u>\$ 568</u>

Following are the required future minimum base rental payments under the District's leases.

<u>Year Ended December 31,</u>	<u>Amount</u>
2026	\$ 568
Total	<u>\$ 568</u>

The lease service payments are included in the General Fund

MOUNTAIN RECREATION METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
December 31, 2025

NOTE 6 - DEFERRED COMPENSATION PLAN

Plan Description

The District offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is administered by the Colorado Retirement Association (CRA). The CRA provides retirement and death benefits for members and their beneficiaries. Plan participation is voluntary and available to any full-time, non-temporary/ seasonal employee of the District with 1 year of service. All amounts of compensation deferred, all property and rights purchased, and all income, property, or rights are (until paid or made available to the employee or other beneficiary) held in trust for the exclusive benefit of the participants and their beneficiaries. The annual financial report that includes financial statements and required supplementary information for the plan may be obtained through the plan's website at www.cra-online.org.

Funding Policy

The CRA is funded by member contributions of includable compensation to a maximum level set by the Internal Revenue Service. Employee contributions are matched by the District up to 10% of the employee's wages and vest immediately with the employee when made. Employer matching contributions made during the plan year are contributed to a Colorado Retirement Association (CRA) Defined Contribution 401(a) plan. The District's 401(a) and the members' 457 plan contributions for the year ended December 31, 2025 were \$113,760 and \$176,552 respectively, totaling \$290,312.

NOTE 7 - DEFINED CONTRIBUTION PENSION PLAN

Plan Description

Mountain Recreation Metropolitan District contributes to the Colorado Retirement Association (CRA) Defined Contribution 401(a) Plan administered by CCOERA. All employees of the District are enrolled in the plan, in lieu of Social Security, upon date of hire. Employees' retirement accounts under the 401(a) plans are 100% vested and become property of the employee. The annual financial report that includes financial statements and required supplementary information for the plan may be obtained through its website at: www.cra-online.org.

Funding Policy

Employees' with 0-5 years of service contribute 3.75% of their compensation on a mandatory basis to the plan, and the District contributes 3.75% of the employees' gross compensation to the plan. Employees' with 6 plus years of continuous employment contribute 6% of their compensation on a mandatory basis, with a District contribution of 6% of the employees' gross compensation. The District's and members' contributions to the 401(a) plans for the year ended December 31, 2025 were each \$138,059 totaling \$276,118.

NOTE 8 - RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, thefts of, damage to, or destruction of assets; errors or omissions; injuries to employees, or acts of God.

The District is a member of the Colorado Special Districts Property and Liability Pool (Pool). The Pool is an organization created by intergovernmental agreement to provide property, liability, public officials' liability, boiler and machinery and workers compensation coverage to its members. The Pool provides coverage for property claims up to the values declared and liability coverage for claims up to \$1,000,000. Settled claims have not exceeded this coverage in any of the past three fiscal years. The District pays annual premiums to the Pool for liability, property and public officials' liability coverage. In the event aggregated losses incurred by the Pool exceed amounts recoverable from reinsurance contracts and accumulated funds, the Pool may require additional contributions from the members. Any excess funds which the Pool determines are not needed for purposes of the Pool may be returned to the members pursuant to a distribution formula. During the year ended December 31, 2025, the pool made no distributions to the District.

MOUNTAIN RECREATION METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
December 31, 2025

NOTE 9 - CONTINGENCIES

During the normal course of business, the District incurs claims and other assertions against it from various agencies and individuals. Management of the District and their legal representatives feel none of these claims or assertions are significant enough that they would materially affect the fairness of the presentation of the financial statement as of December 31, 2025.

NOTE 10 - INTERGOVERNMENTAL AGREEMENTS & COMMITMENTS

Eagle Pool and Ice Rink Agreement

The Mountain Recreation Metropolitan District and the District of Eagle, Colorado, entered into an agreement for the construction, ownership and operation of a recreation facility, consisting of a community swimming pool and ice rink, located in Eagle, Colorado. The recreation facility was conveyed to the District in 2003 and the District retained full fee simple title to the ground upon which the facilities are constructed. The District is responsible for operation and maintenance of the recreation facilities.

The pool was remodeled during 2024 and 2025 and was funded through an IGA with the Town of Eagle. The Town of Eagle Issued new debt to finance the project and the District agreed to pay 50% of the principal and interest payments. In 2025 the Districts contribution was \$215,254. Each annual payment is subject to annual appropriations under TABOR and is not recorded as a liability on the Districts Government Wide Financial Statements.

Gypsum Community Recreation Center Agreement

The Mountain Recreation Metropolitan District and the District of Gypsum, Colorado, entered into an agreement for the construction, ownership and operation of a community recreation facility located in Gypsum, Colorado. The District is responsible for the operation and maintenance of the community recreation center and the District retains full fee simple title to the community center and community center site. Pursuant to the agreement, a contribution in the amount of \$232,974 is due to the District from the District for the fiscal year ended December 31, 2025 to cover one half of the operational deficits.

Other Intergovernmental Agreements

The Mountain Recreation Metropolitan District and other governmental entities have entered into agreements for the use of various facilities & parks located in the District boundaries. A complete listing is available at the District Administration Office and filed with the Colorado Department of Local Affairs.

MOUNTAIN RECREATION METROPOLITAN DISTRICT
NOTES TO BASIC FINANCIAL STATEMENTS
December 31, 2025

NOTE 11 - COMPLIANCE

TABOR AMENDMENT - REVENUE AND SPENDING LIMITATION

In November 1992, Colorado voters amended Article X of the Colorado Constitution by adding Section 20, commonly known as the Taxpayer's Bill of Rights (TABOR). TABOR contains revenue, spending, tax and debt limitations which apply to the State of Colorado and local governments. TABOR requires, with certain exceptions, advance voter approval for any new tax, tax rate increase, mill levy above that for the prior year, extension of any expiring tax, or tax policy change directly causing a net tax revenue gain to any local government.

Except for refinancing bonded debt at a lower interest rate or adding new employees to existing pension plans, TABOR requires advance voter approval for the creation of any multiple-fiscal year debt or other financial obligation unless adequate present cash reserves are pledged irrevocably and held for payments in all future fiscal years. In 1996, the District's electorate voted to allow the District to collect, retain, and expend revenues notwithstanding any of TABOR's restrictions. Such provisions were made effective January 1, 1997.

TABOR also requires local governments to establish emergency reserves to be used for declared emergencies only. Emergencies, as defined by TABOR, exclude economic conditions, revenue shortfalls, or salary or fringe benefit increases. These reserves are required to be 3% or more of spending (excluding bonded debt service). The required reserve at December 31, 2025 is approximately \$251,000.

The Amendment is complex and subject to judicial interpretation. The District believes it is in compliance with the requirements of the Amendment. However, the entity has made certain interpretations of the Amendment's language in order to determine its compliance.

NOTE 12 - SUBSEQUENT EVENTS

Management has evaluated events subsequent to December 31, 2025 through the issuance date of this report. There have been no material events noted during this period that would impact the results reflected in this report or the District's results going forward.

REQUIRED SUPPLEMENTAL INFORMATION

DRAFT

Mountain Recreation District
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET
AND ACTUAL
GENERAL FUND
For the Year Ended December 31, 2025

	Original & Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:			
Property Taxes	\$ 4,653,658	\$ 4,625,992	\$ (27,666)
Specific Ownership Tax	165,000	231,063	66,063
Taxes - Delinquent Interest	4,500	9,154	4,654
Eagle Pool & Ice Rink	741,293	871,494	130,201
Gypsum Recreation Center	1,730,178	1,671,158	(59,020)
Edwards Field House	668,648	614,017	(54,631)
Outdoor Recreation	227,230	238,588	11,358
Investment Earnings - net	150,000	342,057	192,057
Capital Sponsorship	103,850	109,653	5,803
Miscellaneous	5,000	8,313	3,313
Total Revenues	8,449,357	8,721,489	272,132
Expenditures:			
Administration	1,951,773	1,864,315	87,458
Eagle Pool & Ice Rink Operations	1,335,562	1,356,878	(21,316)
Gypsum Recreation Center	1,960,766	1,904,131	56,635
Edwards Field House	1,034,342	952,858	81,484
Outdoor Recreation	399,275	374,296	24,979
Total Expenditures	6,681,718	6,452,478	229,240
Other Financing Sources and (Uses):			
Transfers to Other Funds	2,813,728	1,681,657	1,132,071
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses	(1,046,089)	587,354	1,633,443
Fund Balances – Beginning	4,195,905	4,484,978	289,073
Fund Balances – Ending	\$ 3,149,816	\$ 5,072,332	\$ 1,922,516

The accompanying notes are an integral part of these financial statements.

Mountain Recreation District
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET
AND ACTUAL
Capital Projects Fund
For the Year Ended December 31, 2025

	Original and Final Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
Sale of Assets	\$ -	\$ -	\$ -
Total Budgetary Revenues	<u>-</u>	<u>-</u>	<u>-</u>
<u>Expenditures:</u>			
Capital Outlay	1,930,657	1,742,122	188,535
Total Expenditures	<u>1,930,657</u>	<u>1,742,122</u>	<u>188,535</u>
Excess Revenues Over (Under) Expenditures	(1,930,657)	(1,742,122)	188,535
<u>Other Financing Sources and (Uses):</u>			
Transfers from Other Funds	<u>1,500,000</u>	<u>1,500,000</u>	<u>-</u>
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses	(430,657)	(242,122)	188,535
Fund Balances – Beginning	<u>2,222,570</u>	<u>2,205,497</u>	<u>(17,073)</u>
Fund Balances – Ending	<u>\$ 1,791,913</u>	<u>\$ 1,963,375</u>	<u>\$ 171,462</u>

The accompanying notes are an integral part of these financial statements.

Mountain Recreation District
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET
AND ACTUAL
SPECIAL REVENUE - CONSERVATION TRUST FUND
For the Year Ended December 31, 2025

	Original and Final Budget	Actual	Variance Favorable (Unfavorable)
<u>Revenues:</u>			
State Lottery Funds	\$ 170,000	\$ 158,212	\$ (11,788)
Grant and Local Support	8,000	8,400	400
Eagle Sports Complex Rent	40,747	47,544	6,797
Freedom Park Field Rental	72,603	70,610	(1,993)
Total Budgetary Revenues	<u>291,350</u>	<u>284,766</u>	<u>(6,584)</u>
<u>Expenditures:</u>			
Eagle Sports Complex	1,247,496	153,223	1,094,273
Freedom Park	335,582	295,894	39,688
McCoy Field	22,000	17,306	4,694
Total Expenditures	<u>1,605,078</u>	<u>466,423</u>	<u>1,138,655</u>
Excess Revenues Over (Under) Expenditures	(1,313,728)	(181,657)	1,132,071
<u>Other Financing Sources and (Uses):</u>			
Transfers from Other Funds	<u>1,313,728</u>	<u>181,657</u>	<u>(1,132,071)</u>
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses	-	-	-
Fund Balances – Beginning	<u>13,946</u>	<u>13,946</u>	-
Fund Balances – Ending	<u>\$ 13,946</u>	<u>\$ 13,946</u>	-

The accompanying notes are an integral part of these financial statements.

SUPPLEMENTAL INFORMATION

DRAFT

Mountain Recreation District
Schedule of Expenditures Budget and Actual - Capital Projects and Conservation Trust
For the Year Ended December 31, 2025

	Original & Final Budget	Actual	Variance Favorable (Unfavorable)
Capital Projects Fund			
Capital Reserve - EPIR	\$ 50,000	\$ 50,000	\$ -
Capital Reserve - EPIR Debt Contrib.	325,000	215,254	109,746
Capital Reserve - GRC	175,000	175,000	-
Computers/Office Equipment	19,850	10,969	8,881
Vehicles and Equipment	40,000	61,917	(21,917)
Eagle Area Minor Projects	29,002	11,169	17,833
Field House Capital Replacement	1,267,555	1,155,750	111,805
Gypsum Area Minor Projects.	24,250	62,063	(37,813)
Total Capital Projects Fund	1,930,657	1,742,122	188,535
Conservation Trust Fund			
Eagle Complex	1,247,496	153,223	1,094,273
Freedom Park	335,582	295,894	39,688
McCoy Field	22,000	17,306	4,694
Total Expenditures	1,605,078	466,423	1,138,655
 Total Capital Expenditures and Improvements	 \$ 3,535,735	 \$ 2,208,545	 \$ 1,327,190
 Less non-capitalized Expenditures and Improvements		 (722,549)	
 Total Capitalized Assets		 \$ 1,485,996	

The accompanying notes are an integral part of these financial statements.



May 20, 2026

To the Board of Directors
Mountain Recreation Metropolitan District
PO Box 1891
Edwards, CO 81632

COMMUNICATIONS WITH THOSE CHARGED WITH GOVERNANCE

We have audited the financial statements of the governmental activities and each major fund of the Mountain Recreation Metropolitan District as of and for the year ended December 31, 2025 and have issued our report thereon dated May 20, 2026. Professional standards require that we provide you with the following information related to our audit.

Our Responsibility under U.S. Generally Accepted Auditing Standards

As stated in our engagement letter dated September 24, 2025 our responsibility as described by professional standards, is to express an opinion about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Because an audit is designed to provide reasonable, but not absolute assurance and because we did not perform a detailed examination of all transactions, there is a risk that material misstatements may exist and not be detected by us.

As part of our audit, we considered the internal controls of the entity. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.

Our audit of the financial statements does not relieve you or management of your responsibilities.

Planned Scope and Timing of the Audit

We performed the audit fieldwork according to the planned scope and timing previously communicated to you during the planning stages of our audit procedures.

Significant Audit Findings:

Qualitative Aspects of Accounting Practices

Significant Accounting Policies

Management is responsible for the selection and use of appropriate accounting policies. In accordance with the terms of our engagement letter, we will advise management about the appropriateness of accounting policies and their application.

The significant accounting policies used are described in Note 1 of the financial statements. No new accounting policies were adopted and the application of the existing policies was not changed during the year under audit. We noted no transactions entered into by the entity during the year that were both significant and unusual or transactions for which there is a lack of authoritative guidance or consensus. There are no significant transactions that have been recognized in the financial statements in a different period than when the transaction occurred.

Qualitative Aspects of Accounting Practices – continued

Accounting Estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management’s knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. We evaluated the key factors and assumptions used to develop the estimates in determining that they are reasonable in relation to the financial statements taken as a whole.

Financial Statement Disclosures

The disclosures in the financial statements are neutral, consistent and clear. Certain financial statement disclosures are particularly sensitive because of their significance to the financial statement users. The most sensitive disclosures affecting the financial statements were:

- The disclosure of significant accounting policies in Note 1 of the financial statements.
- The disclosure of Capital Assets in Note 4 of the financial statements.

We evaluated the key factors and underlying information used to develop the disclosures above in determining that they are reasonable in relation to the financial statements taken as a whole.

Difficulties Encountered in Performing the Audit

We encountered no difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. An audit adjustment may or may not indicate matters that could have a significant effect on the entity’s financial reporting process (that is, cause future financial statements to be materially misstated). In our judgment, none of the adjustments we proposed, whether recorded or unrecorded by the entity, either individually or in the aggregate, indicate matters that could have a significant effect on the entity’s financial reporting process.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor’s report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated May 20, 2026.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a “second opinion” on certain situations. If a consultation involves application of an accounting principle to the entity’s financial statements or a determination of the type of auditor’s opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including application of accounting principles and auditing standards, with management each year prior to retention as the entity's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

COMMUNICATIONS WITH MANAGEMENT: INTERNAL CONTROLS COMMUNICATIONS

In planning and performing our audit of the financial statements, we considered internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing our opinion on the District's internal control. Our consideration of internal control would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit the attention by those charged with governance.

Our consideration of internal control was for the limited purpose described above and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in the internal control system that we consider to be material weakness as defined above.

1. Management does not prepare its own year-end financial statements, inclusive of note disclosures. As such, management requested our firm to assist in the preparation of the draft financial statements, including the related footnote disclosures. The outsourcing of this service is not unusual in entities of your size and is a result of management's cost-benefit decision to use our accounting expertise rather to incur additional costs, and the District's Finance Manager performing the final overview of the financial statements before they are finalized.

We commend the District management and administration on its attention to detail and the Board's involvement and oversight in District operations.

Comments and Recommendations

Our audit provides an opportunity to observe the operations of the District and identify potential areas where improvements can be made and also areas that are functioning well.

1. Due to the current size of the accounting staff, there is a limited segregation of duties for the accounting and reporting functions (i.e., the functions of initiating, recording and processing payments) which results in an inherent risk that a misstatement that is more than inconsequential *could* occur and not be prevented or detected by the internal control system. As such, we consider the Board's continued monitoring of disbursements and other financial reporting information to be an integral part of the overall internal controls process.

Comments and Recommendations (continued)

Within existing software and staffing, we recommend this process be modified as follows.

- a. Remove the Accounts Payable Administrators permissions within Tyler Technologies to create new vendors thus mitigating the risk that the person processing AP can add vendors that *may* not be appropriate. The Finance Manager and Executive Director should continue to have the permissions within Tyler Technologies to create new vendors.
- b. Adjust the permissions within Tyler Technologies to require two of the following four people to approve each Accounts Payable Packet prior to checks being printed. Finance Manager, Executive Director, Facilities Superintendent, and Programs Superintendent prior to the AP Administrator to print checks.

If Mountain Recreation would like to further tighten internal controls, they could upgrade their Tyler Technologies to include both hosted and browser versions of the software. With the browser version the following procedures could improve internal controls:

- a. The person who initiated the purchase can enter their own invoices to the appropriate general ledger account number and upload the invoices within Tyler Technologies website. Generally, invoices are initiated by Supervisors, Coordinators, or Super Intendent.
- b. The Accounts Payable Administrator would then review for proper coding and verify the invoice was properly attached.
- c. *Optional* – the employee who initiated the process immediate supervisor could review within the software.
- d. One of the following two people would approve – Facilities Superintendent or Executive Director would then approve. As checks are printed with the Executive Director and Facilities Superintendent signature, it is best practice for at least one of them to approve.
- e. Finance Manager would then perform final review.

Management Response:

Management has reviewed the comments and recommendations listed above and agree with proposed improvements to internal controls as listed in 1. a. and 1. b. and will implement those changes during 2026. At this point in time, Management does not believe the cost outweighs the benefit of upgrading to the hosted and browser versions of the Tyler Technologies software to provide further internal controls. Management will continue to review this subject on a regular basis to determine if it is needed, or if the benefit would exceed the cost. Management appreciates the working relationship with Hood, P.C. and would like to thank Joe Hood and Mike Sherven for their efforts throughout the audit process.

We found the District's books and records to be in good working order. The financial statement revenues and expenses were properly classified, transactions were adequately explained, and the District's balance sheet accounts were sufficiently reconciled with year-end adjustments were properly recorded. We noted good awareness and compliance with sound business practices and controls, and no unusual adjustments to the financial records were necessary.

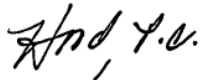
Prior Year Recommendations

We noted that action has been taken by the District to address our prior year comments and recommendations. Balance sheet accounts have been timely reconciled and the government-wide capital asset listing has been reviewed and updated by management.

We would like to thank Ture Nycum and Karen Murphy of Mountain Recreation Metropolitan District for their cooperation and assistance during the course of the audit. Should you desire further clarification on any of the above issues, we will be available to discuss them with you.

This report is intended solely for the information and use of the Board of Directors and the management of the Mountain Recreation Metropolitan District. This restriction is not intended to limit distribution of this report, which is a matter of public record.

Respectively Submitted,

A handwritten signature in black ink, appearing to read "Andy P.C.", written in a cursive style.

HOOD, P.C.
May 20, 2026



BOARD MEETING ACTION REPORT

Meeting Date: May 20, 2026

Prepared by: Ture Nycum, Executive Director

SUBJECT: Staff and BerryDunn consultants will provide an Update on the Master Planning Process and Feasibility Study

RECOMMENDED ACTION: None

BACKGROUND:

BerryDunn, a professional services firm, was hired in December 2025 to help Mountain Recreation develop a master plan which will help guide future direction and utilization of resources based on the community's wants and needs for recreational services. In addition, a study will be conducted to determine the feasibility of an additional recreational facility to serve the community's desire for additional ice skating and hockey facilities.

The master planning process and feasibility study have begun in earnest with the Community Engagement portion of the process nearing completion. Staff and the Project Manager from BerryDunn will provide an update on recent activities and expectations in the coming month.

RECOMMENDED ACTION: None

POLICY ISSUE: NA.

FINANCIAL CONSIDERATIONS:

Budgeted item

Non-Budgeted Line Item:

Not applicable

Line item:

Amount:

ATTACHMENTS: NA



BOARD MEETING ACTION REPORT

Meeting Date: May 20, 2026

Prepared by: Louis Lang, Aquatics Supervisor
Holden Delles, Aquatics Coordinator

SUBJECT: Staff will provide an update on the Aquatics Program and Preparation for the Upcoming Outdoor Pool Season

RECOMMENDED ACTION: None

BACKGROUND:

Staff have been planning and preparing for the upcoming outdoor pool season. Startup for both the Eagle and Gypsum Creeks pools started in early May with opening dates of May 29th for Eagle and June 12th for Gypsum Creek. Staff will provide the board with staffing levels, anticipated programming and facility updates.

RECOMMENDED ACTION: None

POLICY ISSUE: NA.

FINANCIAL CONSIDERATIONS:

X Budgeted item

Non-Budgeted Line Item:

Not applicable

Line item:

Amount:

ATTACHMENTS: NA



BOARD MEETING ACTION REPORT

Meeting Date: May 20, 2026

Prepared by: Anna Englehart, Superintendent of Programs
Karen Murphy, Finance Manager

SUBJECT: Amilia Technologies for SmartRec Services

RECOMMENDED ACTION: Approval a 36-month contract to renew Amilia Technologies (“Amilia”) services for SmartRec, to manage recreation programs and membership registrations

BACKGROUND:

Since July 2021, Mountain Recreation has utilized Amilia Technologies services for SmartRec to manage its registration system for recreation programs and memberships. The initial contract term was 36 months (through 6/30/24), and two one-year renewals followed. The current contract is set to expire 6/30/26.

Over the past several months, staff have engaged in discussions with Amilia regarding the renewal of the organization’s contract. As part of the review process, staff also evaluated several alternative service providers to assess the potential benefits of transitioning to a different platform. Companies reviewed included CommunityPass, ActiveNet, CivicPlus, and Kaizen. Staff additionally consulted with organizations currently utilizing these systems to gather feedback on their experiences.

Following this evaluation process, staff recommend continuing the organization’s partnership with Amilia. While staff identified certain workarounds currently required within the Amilia system to meet the organization’s specific operational needs, similar limitations and accommodations were identified across all platforms reviewed. No single system fully satisfied the organization’s comprehensive requirements related to sports league management, licensed day camps, membership administration, and program management.

Staff also considered the value of the longstanding relationship established with Amilia. The company has consistently demonstrated strong customer service responsiveness and has implemented ongoing system enhancements and updates that have improved operational efficiency and streamlined processes over time. Staff determined that this continued commitment to improvement and support was an important factor in the overall evaluation and recommendation process.

Amilia offered both a 1-year renewal contract and a 3-year renewal contract. Through negotiations, there are cost-savings to renew for 3 years:

	<u>1-year term</u>	<u>3-year term</u>
• Credit card fees (Visa / Mastercard / Discover)	2.75% + \$0.3 / transaction	2.60% + \$0.30 / transaction
• Platform Fees	\$35,998 / year	\$31,998 / year (for 3 years)
• Custom Package	\$799 / month	\$499 / month

Mountain Recreation’s Attorney, Ronald Fano, reviewed the Master Service Agreement and schedules. The terms are fairly standard and overall fine; however, there is a need to add Colorado specific public entity provisions to the agreement, especially because the renewal is for multiple years. The additional provisions were drafted by Mr. Fano as an addendum to the Agreement. Amilia has agreed to these provisions and the terms included in the “Additional Public Entity Provisions for Mountain Recreation Agreement with Amilia Technologies”.

Based on the savings that will be experienced with renewing with a longer term, staff requests the approval from the Board for a 3-year renewal contract with Amilia.

POLICY ISSUE: None.

FINANCIAL CONSIDERATIONS:

Budgeted item

Credit Card Processor Fees

Line item: 10-10-101-6316

Amount: \$87,000

Software Fees – Registration System

Line item: 10-10-100-6210

Amount: \$26,400

Non-Budgeted item

Line item:

Amount:

Not applicable

ATTACHMENTS:

- 36-month Amilia Contract Renewal
- Master Service Agreement with Amilia Technologies
- Additional Public Entity Provisions for Mountain Recreation Agreement with Amilia Technologies



AMILIA TECHNOLOGIES USA INC.

1209 Orange Street
Wilmington, Delaware, United States, 19801

And its principal place of business at :
1751 Richardson Street, Suite 3.105
Montreal, Quebec, Canada, H3K 1G6

represented herein by **Graham Hussey, VP of Client Services & Ali Sabrah, Customer Success Manager**

Mountain Recreation

52 Lundgren Boulevard,
Gypsum, Colorado, United States, 81637

represented herein by **Thomas Edwards, Board President**

The following schedules are executed in connection with the Master Service Agreement ("Agreement") entered into on by and between AMILIA and Customer, effective as of July 1, 2026.

These schedules are incorporated to, and are considered integral parts to, the Master Service Agreement available for review by using the following link: [Master Service Agreement](#).

By initialing below, the Customer acknowledges to have read and agrees to be bind by terms and conditions set forth in this Agreement.

Customer Initials: _____

In the event of any inconsistency or a conflict between the terms of this Schedule and the Agreement, the terms provided in the Agreement shall govern. Capitalized terms not defined in this Schedule shall have the meaning defined in the Agreement.

**SCHEDULE 1
FEES**

Renewal Subscription Period

Renewal Subscription Period: 36 Months
Commencement Date: July 1, 2026
Expiration Date: June 30, 2029

Platform Fees

Year 1 : \$31,988 (\$2,665/month)

based on 1% of Customer's Estimated Annual Revenue*

Year 2 : \$31,988 (\$2,665/month)

based on 1% of Customer's Estimated Annual Revenue*

Year 3 : \$31,988 (\$2,665/month)

based on 1% of Customer's Estimated Annual Revenue*

Customer's Estimated Annual Revenue*: \$2,600,000/year

*Should the Customer's Estimated Annual Revenue be materially higher or lower than the customer's actual annual revenue processed during the first year of the Initial Subscription Period, Amilia reserves the right to adjust the Fees accordingly, and such adjustment shall be applicable the following year, and thereafter adjusted annually, if needed.

Inclusions

SmartRec - Custom - Discounted from \$799

Total \$499

-

Package inclusions:

Unlimited online store with all core modules
Unlimited Facilities
Unlimited active accounts
Online Registration
Memberships
Activities & Programs
Facility Management
Payments + POS
Merchandise
Reporting
Discounts & Promotions
Custom forms
Fundraising
Staff management tools

Support available via Email, Chat & Phone
Strategic CSM partner with growth planning

Payment Processing Fees**

Customer agrees to pay the following processing fees (per transaction, as applicable):

- Credit cards (Visa, Mastercard, Discover): 2.60% + \$0.3 per transaction
- Amex cards : 3.25% + \$0.3 per transaction
- eCheck (ACH): 1% + \$0.5 per transaction
- Refunds: \$0.3 per refund
- Chargebacks (Card Disputes): \$25 per dispute
- Returns (eCheck): \$12 per return
- PCI non-compliance fee: \$34.95/month if Customer does not complete mandatory attestation of compliance questionnaire as required by Scheme Owners.

Paysafe: Payment Processing Fees will be invoiced monthly by Amilia. Notwithstanding section 4.6 of Agreement, Customer hereby acknowledges that AMILIA's payment processor will i) collect daily Pass-Through Fees on behalf of third parties and will invoice AMILIA daily for same (if applicable); and (ii) AMILIA will bill Customer monthly for Pass-Through Fees paid to payment processor, during the preceding month, the whole in accordance with Fees set forth in Schedule 1.

Payment Processing Fees**

** Please refer to Appendix A to this Schedule for the Payment Processing Information Summary Box.

Additional Terms

Fees to be invoiced monthly. Amilia shall have the right to increase fees up to 6% annually. When applicable, notice of rate/ fees change will be sent to Customer. Any use of the Services after reception notice of changes shall constitute your acceptance of such change. Payments to Amilia in connection with this Agreement shall be sent to:

AMILIA ENTERPRISES INC.
1751 Richardson Street, Suite 3.105
Montreal, Quebec, Canada, H3K 1G6

AMILIA TECHNOLOGIES USA INC.

Name: Graham Hussey
Title: VP of Client Services

I am authorized to bind AMILIA

Mountain Recreation

Name: Thomas Edwards
Title: Board President

I am authorized to bind Customer

SCHEDULE 3 DATA SECURITY

Capitalized terms not defined in this Schedule shall have the meaning defined in the Agreement. In addition to its obligations under the Agreement, Customer shall comply with the following provisions:

1. Customer shall not disclose, sell, share or otherwise make available any Personal Information to any third party, except as explicitly provided for in this Schedule.
2. If Customer collects Personal Information in connection with the Services, whether on behalf of Amilia or as required for the performance of the Services, Customer shall:
 - (i) collect, use, copy, process and disclose Personal Information only to the extent and in such manner as is specified in the Agreement, as is reasonably required to carry out the Services, and/or in accordance with Amilia's reasonable instructions from time to time, and at all times in full compliance with applicable laws;
 - (ii) obtain consent of End-Users in accordance with applicable laws and maintain the confidentiality of Personal Information;
 - (iii) collect only the minimum Personal Information to perform the Services;
 - (iv) ensure that all reasonable and appropriate, organizational and technological safeguards are in place to protect Personal Information from loss, theft, or unauthorized use, access, disclosure, processing, copying, alteration, or destruction, including, without limitation, as appropriate:
 - (a) access controls and data integrity controls, including regular testing and auditing of safeguards and controls;
 - (b) disaster recovery plan, which meets or exceeds industry standards;
 - (c) secure retention and disposal policies and procedures; and
 - (v) restrict access to Personal Information solely to its employees, representatives, and subcontractors who: (i) have a need to know the Personal Information and (ii) have signed appropriate confidentiality agreements;
 - (vi) provide, when applicable, at Amilia's request and cost, a copy of all Personal Information held by Customer and provide reasonable cooperation, in relation to any third-party complaint or request by an individual to have access to that person's Personal Information;
 - (vii) notify Amilia of any request by any government or government agency for access to Personal Information, to the extent permitted by applicable laws; and
 - (viii) not permit disclosure of Personal Information to any third party unless in accordance with this Agreement and Schedule or with the prior written consent of Amilia;
3. In the event of any actual or alleged unauthorized disclosure of Personal Information, or any unauthorized intrusion, penetration, or security breach involving Customer's systems or facilities ("**Security Breach**"), Customer shall (i) promptly notify Amilia in writing and furnish Amilia with full details whether such Security Breach involved Personal Information; and (ii) take all reasonable appropriate steps, to promptly contain, mitigate and remediate any Security Breach, including without limitation, taking corrective action as reasonably requested by Amilia to prevent or minimize damage and prevent any such future occurrences.
4. Unless Customer has obtained express written consents from End-Users, allowing Customer to keep using End-Users' Personal Information (as collected by AMILIA via the platform) for Customer's business purposes, regardless of the completion or termination of this Agreement, then Customer shall deliver to Amilia all Personal Information in its possession or control in whatever form (or at Amilia's request, destroy all such Personal Information where the foregoing is permitted by the applicable laws), including all working papers, notes, memoranda, reports, data in machine readable form or otherwise,

within thirty (30) business days of completion or termination of the Agreement for any reason, or at such later time as agreed to between the parties if needed. Upon delivery of the Personal Information to Amilia, Customer shall ensure that no record of the Personal Information remains in Customer's possession.

SCHEDULE 4 SERVICES LEVELS

Definitions

In this Schedule the following terms will have the following meanings, and any other capitalized terms used but not otherwise defined herein will have the meanings as set out in the Agreement:

- a. **“Available”** means the availability of Services for access and use by Customer and its Users over the Internet and operating in material accordance with the Agreement.
- b. **“Emergency Maintenance”** means any emergency maintenance of the Services performed on an unscheduled basis and any downtime resulting from such emergency maintenance.
- c. **“Excused Downtime Minutes”** means the total number of minutes in a monthly period that the Services are unavailable resulting from any exclusion set forth in the “Service Availability” section hereinbelow.
- d. **“Scheduled Downtime”** means the maintenance of the Services, including but not limited to code changes, system configuration changes, implementation of updates, maintenance releases, workarounds and other activities Amilia deems necessary in order to deliver the Services in accordance with the Agreement. Such maintenance shall be performed with sufficient notice to the Customer.

Support

The support shall include telephone, in-app chat and e-mail support to answer operational and technical questions and to report irregularities concerning the Services. Live telephone support is available during normal business hours (9AM to 7PM Eastern Standard Time (EST) Monday through Friday and 9AM to 5PM EST on Saturday), excluding statutory Canadian holidays and subject to “Service Availability” section below.

Contact information for support, during normal business hours:

- Email: support@amilia.com
 - *1 business-hour response time*
- Telephone: (514) 343-0004 or toll free 1-877-343-0004 -
 - *If a call is missed or goes unanswered, Amilia will return the call as quickly as possible. In such cases, follow-up will occur according to email response times, based on the nature and priority of the inquiry.*
- Online Chat
 - *1 business-hour response time*

In case of Emergencies:

- If an emergency occurs during office hours, please call or start an Online Chat.
- If an emergency occurs outside of office hours, please start an Online Chat **and** select the “Emergency” option. Amilia may offer a phone call in order to quickly gather more information and then follow up every 60 minutes by an Online Chat. Amilia actively monitors and responds to emergencies from 8am EST until 11pm EST.

An emergency is when there is a loss of service (i.e. Customer is unable to access important features of the Services), loss of revenue (i.e. problems resulting in End-Users and/or Customer admins unable to complete a purchase, unable to make or take payments) or any issue that critically impacts Customer business operations.

Service Availability

Amilia will use commercially reasonable efforts to ensure the Services are Available 99.95% of the time as measured over the course of each calendar year, subject to exclusions set forth below.

Exclusions include down-time, outages or other failures resulting from: (a) system administration or commands performed by Customer not in accordance with the Documentation; (b) work or activities performed at Customer's written request; (c) technical issues, including internet connectivity issues, slow internet speeds attributable to Customer's facilities, location, or any equipment or other component of Customer's technical infrastructure or other problem with any software, hardware, system, network, facility, or other matter not supplied by Amilia under this Agreement; (d) any Emergency Maintenance or Scheduled Downtime(s); and (e) conditions beyond Amilia's control such as, but not limited to, war, strikes, fires, floods, acts of God, network failures upstream from the infrastructure provider.

Master Service Agreement ("Agreement")

THIS MASTER SERVICE AGREEMENT (“**AGREEMENT**”) IS BETWEEN YOU AND AMILIA (“**AMILIA**”), AS INDICATED BELOW:

Amilia Technologies USA Inc., a company incorporated under the laws of Delaware

Amilia Enterprises Inc., a company incorporated under the laws of Canada

THIS AGREEMENT GOVERNS YOUR ACCESS AND USE OF OUR SERVICES. BY STARTING USING OUR SERVICES (OR BY CLICKING “ACCEPT”, EXECUTING THE SCHEDULES THAT REFERENCE, OR OTHERWISE EXPRESSLY AGREEING TO THIS MASTER SERVICE AGREEMENT WHEN SUCH OPTION IS MADE AVAILABLE TO YOU), YOU ACCEPT AND AGREE TO BE BOUND BY THE TERMS OF THIS AGREEMENT, AND SCHEDULES OR LINK INCORPORATED IN THIS AGREEMENT, EFFECTIVE AS OF THE DATE OF SUCH ACTION (“EFFECTIVE DATE”). IF YOU ARE ENTERING INTO THIS AGREEMENT ON BEHALF OF A COMPANY OR OTHER LEGAL ENTITY, YOU REPRESENT THAT YOU HAVE THE AUTHORITY TO BIND SUCH ENTITY AND ITS AFFILIATES TO THIS AGREEMENT, IN WHICH CASE THE TERMS “YOU” OR “YOUR” SHALL REFER TO SUCH ENTITY AND ITS AFFILIATES. IF YOU DO NOT HAVE SUCH AUTHORITY, OR IF YOU DO NOT AGREE WITH THE TERMS AND CONDITIONS OF THIS AGREEMENT, YOU MUST NOT ACCEPT THIS AGREEMENT AND MAY NOT ACCESS OR USE THE SERVICES.

This Agreement was last updated on 01/05/2026

1. DEFINITIONS & SCHEDULES

1.1 Definitions. In this Agreement, the following terms shall have the following meanings:

“**Add-on Services**” means any additional services requested by Customer, and which may be provided by Amilia or Amilia’s business partners, as applicable and as further detailed in Schedule 1;

“**Add-on Services Fees**” means fees to be charged by Amilia, to Customer, for the selected Add-on Services as further detailed in Schedule 1;

“**Agreement**” means this Master Services Agreement, all schedules annexed hereto, each Service Schedule, purchase order, statement of work (SOW) and any other document incorporated by reference herein in connection with the access to and use of the Services;

“**Applicable Laws**” means any law, statute, regulation, rule, legislation, and any implementing regulations applicable to the relevant obligation, activity, or status of the relevant party or to the provision of the Services (or given by a regulatory or governmental authority), including all applicable privacy laws and Scheme) Rules, as defined below;

“Acquirer” means a financial or payments institution that processes transactions by (i) routing transactions to and from the Scheme Owners or issuing banks and (ii) settling funds to payment processor and/or Users, as applicable;

“Amilia Payments” has the meaning set forth in section 3.3;

“Claim” means any claim, action, cause of action, demand, lawsuit, arbitration, inquiry, notice of violation, proceeding, litigation, subpoena, or investigation of any nature, civil, criminal, administrative, investigative, regulatory or otherwise;

“Confidential Information” means any information disclosed by one Party to the other Party pursuant to this Agreement, including, without limitation, business, marketing and technical information, whether or not marked as confidential;

“Commencement Date”: means the 1st date of Customers’ Initial Subscription Period with respect to the access and use of the Services, as detailed in a Service Schedule;

“Customer Data” means any information and data (including End-Users Data) collected, downloaded, or otherwise received by AMILIA (directly or indirectly) from Customer, Customer’s Users or End-Users by or through the use of the Services. For greater clarity, Customer Data shall be transitioned to Customer after expiration or termination of Agreement, under the terms and conditions set forth in this Agreement;

“Customer User” means an individual who is an employee, subcontractor or other agent of Customer who is authorized to access and use of the Solutions and the Services, on behalf of Customer, under the rights granted to Customer pursuant to this Agreement;

“Data Breach” means the accidental, unlawful or unauthorized access, disclosure, alteration, loss or destruction of any Personal Information;

“Documentation” means the user guides, online help, release notes, training materials and any other documentation or guidelines provided or made available by AMILIA to Customer regarding the use or operation of the Platform, as same may be amended from time to time by AMILIA, at its sole discretion;

“Effective Date” means effective date of this Agreement;

“End User” means an individual user accessing and using the Solutions (a client or employee of Customer);

“End User Data” means such End User’s information or data created, collected, generated, or processed, on Customer’s behalf, under Customer’s control and responsibility, including, but not limited to, End-User’s Personal Information or Sensitive

Personal Information, as disclosed or otherwise made available to AMILIA pursuant to this Agreement;

“Emergency Maintenance” means any emergency maintenance performed on an unscheduled basis and any downtime resulting from such emergency maintenance;

“Fees” means all fees payable by Customer in connection with the access and use of: 1) the Services; and 2) the Add-on Services (if any). For clarity, the term “Fees” shall include i) Platform Fees ii) Payment Processing Fees, iii) Add-on Service Fees and iv) Professional Service Fees, as same shall be listed in Schedules 1 and 2 (if applicable);

“Intellectual Property” means all rights in any invention, discovery, improvement, utility model, patent, copyright, trademark, industrial design or mask work right, and all rights of whatsoever nature in computer software and data, Confidential Information, trade secrets and know-how, and all intangible rights and privileges of a nature similar to any of the foregoing, in every case in any part of the world, whether or not registered, and including all rights (current and future) in any applications and granted registrations for any of the foregoing rights;

"Losses" mean all losses, damages, liabilities, deficiencies, claims, actions, judgments, settlements, interest, awards, penalties, fines, costs, or expenses of whatever kind, including reasonable legal fees, disbursements, and charges, and the cost of enforcing any right to indemnification hereunder;

“Party” means either AMILIA or Customer and **“Parties”** refers to both AMILIA and Customer;

“Pass-Through Fees” means the fees incurred, for each payment processing made by Customer in connection with the Services, to be calculated daily by Amilia, on behalf of payment processors, and invoiced monthly to Customer.

“Pattern Data” means non-personally identifiable information and data generated by or derived from, and related to, Customer's use of the Services and/or based on the activities and profiles of the End Users, but specifically excludes any Personal Information. Pattern Data may include anonymized and aggregated information, data and statistics;

“Payment Method” means a method enabling online or in-person payments, in accordance with Scheme Rules, for transactions made by End-User;

“Payment Processing Fees” means the payment processing fees to be charged to the Customer, for each transaction, as listed in **Schedule 1**;

“Personal Information” means information that identifies (or can be used to identify) an individual, including through demographics, device information and location information, as defined in Applicable Laws from time to time; **“Sensitive Personal Information”** is a subset of Personal Information, which due to its nature has been classified by law as deserving additional privacy and security protections. This shall include, without limiting to, (i) all government-issued identification numbers (including social security, passport, national ID and driver’s license numbers); (ii) all financial account numbers (including payment or credit card numbers and bank account numbers); (iii) individually identifiable health information; (iv) biometric information; (v) data obtained from a consumer reporting agency (such as employee background investigation reports, credit reports, and credit scores); and (vi) data elements revealing race, ethnicity, national origin, religion, trade union membership, sex life or sexual orientation, and criminal records or allegations of crimes;

“Platform Fees” means the monthly fees payable by Customer to have access to the Solutions, during the Subscription Period, as listed in **Schedule 1**. For clarity, Platform Fees shall include i) the Subscription Fees; and ii) the Services Fees;

“Professional Services” means professional services provided by AMILIA in connection with the Services, including: i) the Onboarding and Training services, ii) the Implementation services and ii) any other professional services to be as agreed between the Parties and as detailed in Professional Services Statement of Work attached to this Agreement, as part of Schedule 2 when applicable, and incorporated in this Agreement; For greater clarity, this may include consulting services or additional training services and/or other professional services such as data migration and integration services;

“Professional Services Fees” means i) the one-time fees to be charged to Customer for Onboarding, Implementation and Training services, as listed in Schedule 1, and ii) any other if any fees for other professional services, to be as agreed between the Parties and as detailed in a Statement of Work;

“Professional Service Schedule” means Schedule 2 attached to this Agreement (when applicable) setting out the Professional Services to be provided by AMILIA to Customer, including applicable scope and fees for same.

“Professional Services Statement of Work” means any Statement of Work attached to this Agreement, as an attachment to Schedule 2, to be incorporated and forming part of this Agreement detailing the professional services to be performed by Amilia, setting out specific scope and/or or deliverables, as agreed between the Parties;

“Privacy Policy” means AMILIA’s [Privacy Policy](#) relating to the collection, use and safeguard of the personal information provided to AMILIA, as same may be updated from time to time, at AMILIA’s sole discretion;

“Scheduled Downtime” means scheduled downtime periods for routine maintenance to be done by AMILIA, at Amilia’s sole discretion, during which time Services may be unavailable. AMILIA will use commercially reasonable efforts to schedule downtime between the hours of 1 a.m. 6 a.m. (Eastern Time). The number and the duration of any scheduled downtime periods shall be at AMILIA’s sole discretion;

“Scheme Rules” means the collective set of bylaws, rules, operating regulations, requirements and procedures issued by the Scheme Owners which AMILIA and/or merchant have to comply if and when facilitating, enabling, or using a Payment Method.

“Scheme Owners” means a party offering and/or regulating the relevant Payment Method, such as Visa, Mastercard, Amex.

“Services” means, in connection with this Agreement: i) the “SmartRec Platform” and/or the “CostRec Platform” (each individually, as applicable, the **“Platform(s)”** and (ii) the application program interface (**“API”**) enabling access to the Platform through a third-party product (the Platform(s) and the API collectively the **“Solution(s)”**); and iii) any other services provided by AMILIA as set forth in **Schedule 2**. For clarity, Services shall include access to all features, modules (except Community Segments), and API/Web Hook end points/connections developed by AMILIA. The Solutions include any software, programs, documentation, tools, internet-based services, components, and any updates (including software maintenance, service information, help content, bug fixes or maintenance releases) thereto provided by AMILIA; For clarity, “Add-on Services” are not part of the “Services “.

“Services Fees” means the monthly fees to be charged by Amilia, to Customer for access to the Services, and based on the revenue processed by Amilia through the Platform, as further detailed in Schedule 1;

“Services Levels” means the service levels in connection with the Services as set forth here <https://www.amilia.com/legal/services-levels>, as same may be amended from time to time by Amilia, at its sole discretion. For clarity, Add-on Services shall not be subject to Services Levels;

“Subscription” means a subscription to access and use the Solutions, for a defined Subscription Period, as identified in a Service Schedule;

“Subscription Fees” means the monthly fees to be charged by Amilia, to Customer for access to the Services, and based on the package selected by Customer, as further detailed in Schedule 1;

“Subscription Period(s)” means the Initial Subscription Period or the Renewal Subscription Period, as applicable and defined in sections 9.2 and 9.3;

“Service Schedule” means any schedules attached to this Agreement setting out: i) the Services to be provided by AMILIA to Customer, as agreed to by AMILIA and Customer ii) the Add-ons Services to be provided by AMILIA’s business partners, if applicable; and the Professional Services to be provided by AMILIA, if applicable;

“Terms of Use” means AMILIA’s [Terms of Use](#), as may be updated from time to time at AMILIA’s sole discretion, which sets out the terms and conditions that apply to Users’ access and use of the Solutions;

“Users” for purposes of this Agreement shall refer collectively to Customer Users and End Users, as applicable;

“User Agreement” means the agreement (or Terms and Conditions) entered into between AMILIA’s payment processor and AMILIA’s Customer (i.e. sub-merchant) for the use of payment processor’s services, which is created via completion of the onboarding process and acceptance of such agreement during the onboarding process, as applicable.

“User Funds” Settled funds actually received from the relevant third-party acquirers or Scheme Owners by AMILIA’s payment processor for processed transactions of Users.

1. SCHEDULES

The following schedule(s) are incorporated into and form an integral part of this Agreement:

- **Schedule 1** – Fees
- **Schedule 2** – Description of Professional Services (if applicable))

2. SERVICES

2.1 Services. Subject to Customer being in compliance with the terms and conditions of this Agreement, AMILIA hereby grants Customer a non-exclusive, non-transferable, non-assignable, non-sublicensable right to access and use the Solution during the Term, and any extension thereof, and as identified in any Service Schedule; but solely for Customer’s

internal business purposes in connection with the intended use (by Customer's Users and End-Users, as applicable), subject at all times to the terms and conditions set forth in this Agreement. Any changes to the scope of the Services, and any corresponding changes in pricing, timing, obligations and responsibilities, must be agreed upon by the Parties in writing, as per Amilia's change process. AMILIA will provide to Customer the required accesses within a reasonable time following the Effective Date.

2.2 Except for the limited rights expressly granted under this Agreement, nothing in this Agreement shall be interpreted as granting (by implication, waiver, estoppel, or otherwise) to Customer or any third party, any intellectual property rights or other right, title, or interest in or to the AMILIA's Intellectual Property Rights.

2.3 Professional Services. AMILIA shall provide the professional services identified in a Professional Service Schedule, subject at all times to the terms and conditions set forth in this Agreement. Any changes to the scope of the Professional Services, and any corresponding changes in pricing, timing, obligations and responsibilities, must be agreed upon by the Parties in writing.

2.4 Third Party Software. AMILIA shall identify all third-party software licensed to Customer in Schedule 1, when applicable. All third-party software shall be sourced from third parties and shall be governed by such third party's warranties, terms and conditions. AMILIA does not provide any warranties, and has no liability or obligations to the Customer, related to such third-party software. The use of the Services (including use of the API through a third-party product that accesses the Solutions) are subject to the terms and conditions of this Agreement. Notwithstanding the foregoing, fees for third party software shall be billed separately to Customer, as detailed in the respective Fees Schedule, if and when applicable.

2.5 Updates and modifications. AMILIA reserves the right, in its sole discretion, to make any changes, updates and modifications to the Services that it deems necessary or useful to: (a) maintain or enhance: (i) the quality or delivery of Services (including Services Levels) or (ii) the cost efficiency or performance of the Services; or (b) to comply with Applicable Laws. Without limiting the foregoing, either Party may, at any time during the Term, request in writing some changes or additions to the Services.

2.6 Customer/End User Service Support. AMILIA will use commercially reasonable efforts to resolve any technical issues relating to Customer's account and Customer's use of the Solutions as per the Services Levels. However, Customer shall be solely responsible for all customer service issues with End-Users using the Solutions as it pertains to Customer's services (including, but without limiting to, pricing, order

fulfillment, order cancellation, returns, refunds, adjustments, rebates, functionality and warranty, technical and Customer`s customers support). Customer`s representatives shall always identify themselves as Customer`s representatives.

3. CUSTOMER OBLIGATIONS

3.1 Customer Systems and Personnel. Customer shall i) set up, maintain, and operate in good repair all customer`s systems through which the Services are accessed or used; and ii) provide personnel with such access to Customer's premises and systems as is necessary for AMILIA to perform the Services and comply with the terms set forth in this Agreement. Customer acknowledges that AMILIA shall not be responsible for any delay or failure of performance caused in whole or in part by Customer's delay in performing (or failure to perform) any of its obligations under this Agreement.

3.2 Customer onboarding and User Agreement. Customer shall ensure the onboarding tasks are completed no later than 10 days prior to use of the Solutions, including the submission of required information to proceed to the mandatory Know Your Customer (KYC) verifications. Onboarding tasks and obligations will be detailed in Schedule 2, as well as in other onboarding documentation to be sent by AMILIA, prior to Commencement Date. For greater clarity, as onboarding process will involve AMILIA's payment processing partners, Customer shall also ensure to fully collaborate with such partner, when applicable, and Customer understands that it will be sole responsible to enter into the User Agreement with AMILIA's payment processing partners, prior to Commencement Date. Customer understands and agrees that AMILIA's payment processing partner may directly contact Customer should any additional KYC information be required.

3.3 Payments Processing. Where Customer uses Amilia's integrated payment processing services ("Amilia Payments"), such functionalities will enable Customer to accept payments from End Users through supported Payment Methods, subject to the terms of this Agreement, Schedule 1 and the User Agreement. Customer acknowledges that Amilia Payments are provided in collaboration with third-party payment processors, acquirers, and Scheme Owners, and, as such, Amilia Payments are also subject to their respective rules, requirements and approvals.

3.4 Customer Users. Customer acknowledges that it is responsible for protecting the security and integrity of the username and passwords used by Customer Users to access the Services. Customer shall be fully responsible for any breach of this Agreement and any inappropriate use of the Services or any act or omission by a Customer User that is inconsistent with or breaches the Terms of Use. Customer shall promptly notify AMILIA of

any suspected or known unauthorized access or use of the Services by any Customer User.

3.5 Acceptable Use. Customer agrees not to use the Solution for any other purposes beyond the scope of access granted by this Agreement and that it shall use same only as contemplated by this Agreement. Customer shall comply (and shall ensure that its employees comply) with the Terms of Use while using the Solutions. Customer shall not: (a) modify, translate or copy any software or any component of the Solutions; (b) reverse engineer, decompile or disassemble the software or any component of the Solution, create derivative works based on the software or any component of the Services, or attempt to derive the source code of the software or any component of the Services; (c) copy, license, sublicense, sell, resell, rent, lease, transfer, assign, distribute, time share or otherwise commercially exploit the software or any component of the Services; (d) remove or destroy any proprietary notices, labels or marks on any of the products or the Solution or Documentation; (e) interfere with or disrupt the integrity or performance of the software or any component of the Services, or the data contained therein; (f) use the software or any component of the Services or the Solution in a manner inconsistent with this Agreement or use the Solution or Documentation in any manner or for any purpose that infringes, misappropriates, or otherwise violates any intellectual property right or other right of any person, or that violates any applicable law; (g) send spam or otherwise duplicative or unsolicited messages using directly or indirectly the Platform in violation of applicable law; (h) create internet links to or from the Solution, or frame or mirror any content forming any part of the Solution other than on your own website for the purposes hereof or otherwise for your own internal business purposes; (i) send, store or use any material violating third party rights including, but not limited to, Intellectual Property Rights or privacy rights using (directly or indirectly) the Solution; (j) send, store or use material containing harmful computer codes, files, scripts, agents or programs using (directly or indirectly) the Solution; or (k); attempt to gain unauthorized access to the Solution or its related systems or networks.

3.6 User Agreement. Customer shall comply with AMILIA's payment processor's Terms and Conditions presented during the User Onboarding Process.

4. FEES AND PAYMENT

4.1 Fees. All Fees payable in connection with the access and use of i) the Services, ii) the Add-on Services (if applicable), and iii) Professional Services (if applicable), shall be detailed in Schedules. Amilia shall have the right, at its sole discretion, to increase the Fees, before each Renewal Subscription Period, upon a ninety (90) days' prior written notice to Client.

4.2 Invoices. AMILIA will issue invoices monthly (bundled invoice including fees for the Services and Add-on Services (if any) and Fees will be billed based on Commencement Date of Subscription Period (as set forth in Schedule 1).

4.3 Payment Terms; No Refunds. Customers shall pay all invoices in full, without set off or deduction, within thirty (30) days after the date of invoice, unless otherwise set out in the applicable Service Schedule. Payment shall be made via direct debit or electronic funds transfer (additional fees may apply if payment is made by cheque).

4.4 Taxes. All charges and fees are exclusive of and do not include any foreign or domestic governmental taxes or charges of any kind, including, without limitation excise, sales, use, property, license, value-added taxes, goods and services, harmonized, franchise, withholding or similar taxes, customs or other import duties or other taxes, tariffs or duties other than taxes that are imposed based on the net income of the receiving party. Any such sales and use taxes are the sole responsibility of the Customer. If AMILIA is compelled to collect taxes imposed by a governmental entity, AMILIA shall provide the Customer with appropriate details to identify such taxes.

4.5 Overdue Payments. Any payment not received from Customer within five (5) days of the applicable due date may accrue, at AMILIA's discretion, late charges (on the outstanding balance) at a monthly rate equal to 1.25% (or a per annum rate equal to 15%), or the maximum rate permitted by law, whichever is lower, from the date such payment was due until the date paid. AMILIA further reserves its right to claim from Customer all reasonable costs and expenses incurred by it in relation to the outstanding debt and collection of said debt.

4.6 Settlement, Payouts, Pass-Through Fees, Chargebacks, Refunds. Unless otherwise set forth in Schedule 1, Customer hereby agrees and acknowledges that:

4.6.1 AMILIA's payment processor will i) collect Pass-Through Fees on behalf of third parties (including Scheme Owners, issuing banks, and other participants in the payment ecosystem) and same will be payable by AMILIA directly, (if applicable); ii) withhold applicable fees from the User Funds and iii) Settle User Funds in accordance with the agreed split of User Funds and Fees, as more fully detailed in Schedule 1;

4.6.2 User Funds shall be settled and paid out to Customer in accordance with the payout configuration, timing, and structure established by Amilia and/or its payment processing partners, as described in Schedule 1; and

4.6.3 Payouts may be made on a net basis, after deduction of all applicable Fees and any other amounts owed by Customer under this Agreement (including, without limiting to, chargebacks, refunds, penalties, fines, Scheme-related costs).

4.7 Negative Balance and Off Set Rights. Where refunds are issued prior to receipt of sufficient settlement funds, or as a result of chargebacks, reversals, disputes, Scheme fees, fines, or other adjustments, Customer acknowledges that, in the ordinary course of payment processing operations, its account may, from time to time, reflect a negative balance. Customer agrees that any negative balance constitutes an amount owed by Customer to Amilia (and/or AMILIA's processing partners). All such amounts shall be payable on demand. Customer agrees that Amilia may recover any such negative balance by:

- (i) offsetting such amounts against current or future payouts; (ii) by debiting Customer's designated bank account; or
- (iii) invoicing Customer for immediate payment for such negative balance.

Customer agrees to ensure it maintains sufficient funds and liquidity to satisfy its obligations under this Agreement. All such amounts shall be payable on demand and shall survive termination of Amilia Payments or this Agreement.

4.8 Merchant of Record. Customer acknowledges and agrees that, by using the Solution and the Services, Customer acts as the merchant of record for transactions processed through the Platform and that Customer shall be responsible for:

- (i) the underlying goods and services provided to End Users;
- (ii) all refunds, disputes, and customer service interactions; and
- (iii) compliance with Applicable Laws and Scheme Rules

5. INTELLECTUAL PROPERTY

5.1 AMILIA Technology. All Intellectual Property Rights and interest to the Services belong to AMILIA and is provided under a license to Customer, not sold, for the applicable Subscription Period only, as extended from time to time. Except for the rights expressly granted by AMILIA to Customer herein, there are no other rights or licenses granted to Customer, express or implied, and AMILIA expressly reserves all rights not expressly granted in this Agreement.

Nothing in this Agreement shall be construed or interpreted as conferring to Customer any right or interest in the Intellectual Property Rights owned or held by AMILIA, whether in the Platform, the API or otherwise, other than as expressly set forth in this Agreement. As between AMILIA and Customer, any and all End User Data collected or generated through the Services (including as entered or uploaded by any Users) belong to Customer. AMILIA is free to use any comments or ideas that submitted to AMILIA without any compensation to Customer (including any suggestions for any feature or aspect of the Platform or the API).

5.2 Pattern Data. Notwithstanding anything to the contrary in this Agreement, AMILIA may monitor Customer's use of the Solution and collect and compile data and information related to Customer's use of the Solution that is used by AMILIA in an aggregate and anonymized manner, including to compile statistical and performance information related to the provision and operation of the Solution ("**Pattern Data**"). As between AMILIA and Customer, all right, title, and interest in the Pattern Data, and all Intellectual Property Rights therein, belong to and are retained solely by AMILIA. Customer acknowledges and agrees that AMILIA may compile Pattern Data on data input into the Solution and that AMILIA may (i) make Pattern Data publicly available and/or (ii) use Pattern Data to the extent and in the manner permitted under applicable law; provided that same do not identify Customer or any of its Confidential Information.

6. CONFIDENTIALITY & PRIVACY

6.1 Protection of Confidential Information. Each party shall maintain in confidence all Confidential Information in its possession and shall use such Confidential Information only for the purpose of exercising its rights and fulfilling its obligations under this Agreement. Neither Party shall disclose any Confidential Information of the other Party to any third party except as expressly permitted under this Agreement. Each Party shall treat the Confidential Information of the other Party with the same degree of care against disclosure and unauthorized use as it affords to its own information of a similar nature, or a reasonable degree of care, whichever is greater. Each Party further agrees not to remove or destroy any proprietary or confidential legends or markings placed upon any documents or other materials provided by the other Party. Each party shall be entitled to provide Confidential Information of the other Party to subcontractors that have a reasonable need to know such Confidential Information and that have agreed to confidentiality obligations at least as protective as those contained in this Agreement.

6.2 Exemptions. Neither Party shall be bound by obligations in this Agreement restricting disclosure and use of Confidential Information of the other Party, or any part thereof, which: (i) was lawfully known or received by the receiving Party without any obligation of confidentiality prior to disclosure by the disclosing party; (ii) was generally publicly available prior to its disclosure, or has become generally publicly available other than through a breach of this Agreement; (iii) was disclosed to the receiving Party by a third party, provided the receiving Party is unaware of that third party being in breach of any confidentiality obligation in respect of such information; or (iv) is independently designed and developed by the receiving Party without any use of the disclosing Party's Confidential Information or any violation of any Intellectual Property or other rights of the disclosing Party.

6.3 Compelled Disclosure. If a receiving Party is compelled pursuant to legal, judicial, or administrative proceedings, or otherwise required by law or regulation, to disclose Confidential Information of a disclosing Party, the receiving Party shall use reasonable efforts to: (i) seek confidential treatment for such Confidential Information; and (ii) provide prior written notice to the disclosing Party to allow the disclosing Party to seek protective or other court orders.

6.4 Remedies. If a receiving Party discloses or uses (or threatens to disclose or use) any Confidential Information of the other Party in breach of the confidentiality requirements in this Agreement, the disclosing Party shall have the right, in addition to any other remedies available to it, to seek injunctive relief to enjoin such acts, it being specifically acknowledged by the Parties that any other available remedies may be inadequate.

6.5 Privacy. Both parties shall comply with applicable privacy laws relating to the collection, use and disclosure of Personal Information. Both parties shall use the Personal Information of End Users only for the purpose of providing Services to Users, as governed under this Agreement. As the data processor of Personal Information on behalf of Customer, AMILIA shall refer to Customer: (i) all requests for access to, amendment of or deletion of Personal Information from an End User; and (ii) any complaints by third parties regarding the handling of Personal Information. Where Customer requests that AMILIA provide, modify or delete any Personal Information in order for Customer to comply with an End User's request or to comply with applicable privacy laws, AMILIA shall cooperate with Customer request. Customer shall be responsible to determine the purposes and means of processing any Personal Information in connection with the Services, and AMILIA shall process such information on Customer's behalf, as instructed. Parties acknowledge and agree that AMILIA shall act as "processor" and Customer shall act as "controller", under relevant applicable privacy laws. As such, Customer agrees that it shall obtain all required consents under Applicable Laws to allow AMILIA (and its subcontractors, agents and third-party service AMILIAs) to process such Personal Information in connection with the Services. Upon request, Customer will provide copies of such consent.

7. REPRESENTATIONS & WARRANTIES

7.1 Mutual. Each Party warrants to the other Party that: (i) it is a business duly incorporated, validly existing, and in good standing under the laws of its jurisdiction of incorporation; (ii) it has all requisite corporate power, financial capacity, and authority to execute, deliver, and perform its obligations under this Agreement; (iii) the execution, delivery, and performance of this Agreement (and any Service Schedule) constitute a legal, valid, and binding agreement of such Party; and iv) it shall comply with all Applicable Laws in connection with the use, delivery and/or performance of Services under this Agreement.

7.2 Customer. Customer hereby represents and warrants that:

7.2.1 It has read and reviewed AMILIA's Privacy Policy and agrees to respect same. Customer agrees to use the Personal Information, as collected in connection with Services, only for the purposes for which it was collected from End-Users, and only in connection with the Services and as permitted by Applicable Laws. Customer agrees not to disclose any such information to any third party (or use same for marketing purposes) unless End-User has expressly provided its written consent; any sales transaction submitted by Customer, through the use of the Solutions, will: i) represent a bona fide sale by Customer; ii) accurately describe services sold and delivered to its customers and ii) comply with all Applicable Laws applicable to Customer's business and to the Payment Methods they enable and/or use..

7.2.2 it shall fulfill all of its obligations to each customer for which a transaction is submitted and will resolve any consumer dispute or complaint directly with such customer;

7.2.3 it shall use the Solutions only as contemplated by this Agreement and shall remain sole responsible for i) all uses (including Customer's Users use) of the Solutions, as per the Documentation; and ii) the accuracy, quality, integrity, legality and reliability of all data provided through the Platform. Client shall comply at all times with the Privacy and Data Security Requirements set forth here <https://www.amilia.com/legal/privacy-and-data-security>;

7.2.4 it shall comply with AMILIA's guidelines, and consents requirements, for any End Users Data importation and processing through the Solutions, and acknowledges and agrees that AMILIA shall not be held liable for any delays incurred by End-Users for access to the Platform caused by Customer's non-compliance with same;

7.2.5 it shall use commercially reasonable efforts to prevent i) unauthorized access to, or use of, the Solutions and ii) Data Breach. In the event of any unauthorized access or Data Breach, Customer will promptly notify Amilia in writing, as per Applicable Laws;

7.2.6 it shall use the AMILIA's trademarks, names, references, logos or other marks owned or licensed by AMILIA ("**AMILIA Trademarks**") strictly in accordance with the restrictions and policies that AMILIA may provide with from time to time;

7.2.7 it shall allow AMILIA to use Customer's trademarks in connection with the performance of the Services (including the distribution, transmission, public display and downloading or copying same) in accordance with policies that Customer may provide to AMILIA from time to time; and such use will not infringe any Intellectual Property Rights or privacy rights of any third party; and

7.2.8 It shall not use (and shall ensure its employees not use) the Platform, directly or indirectly, for any fraudulent undertaking or in any manner so as to interfere with the use of the Services and at all times in compliance with this Agreement.

7.2.9 it represents that it does not itself qualify as payment facilitators or other prohibited third-party agent models in accordance with the applicable Scheme Rules.

7.2.10 It represents that it is not a direct competitor to AMILIA and further acknowledges that it will not be allowed to use or access the Services should Customer's business compete with AMILIA's business, directly or indirectly.

7.2.11 It acknowledges that the processes for authentication, authorization, acquiring, clearing and settlement of online transaction amounts are controlled by and are the responsibility of the third-parties, Acquirers, Scheme Owners, and issuing banks, and acknowledges that such processes are subject to the Scheme Rules set by the relevant Scheme Owners. AMILIA is not responsible for services provided by third parties and does not control the services provided by third-parties.

7.2.12 It represents that it shall comply at all times with all Applicable Laws and Scheme Rules, including but not limited to: i) card network rules and operating regulations; ii) NACHA rules iii) rules governing refunds, chargebacks, surcharging, and transaction processing; and iv) any additional requirements imposed by AMILIA's payment processors or Acquirers. Customer acknowledges that failure to comply with Applicable Laws or Scheme Rules may result in fines, penalties. Amilia shall have no liability for Customer's failure to comply with Applicable Laws or Scheme Rules.

7.2.13 It represents that, should Customer choose to apply surcharges to transactions with End-Users, it will ensure i) such surcharges comply with all Applicable Laws and Scheme Rules in the applicable jurisdiction; ii) all required disclosures, approvals and conditions are met or obtained (including notifications to Scheme Owners), prior to implementing such surcharges.

7.3 AMILIA. AMILIA hereby represents and warrants that:

7.3.1 At all time during the Term of this Agreement, and any extension thereof, the Solutions shall perform substantially in accordance with the Documentation;

7.3.2 AMILIA shall provide the Services in a professional and workmanlike manner and in accordance with industry standards and practices and shall comply with the Privacy and Data Security Requirements set forth here <https://www.amilia.com/legal/privacy-and-data-security>;

7.3.3 AMILIA shall provide the requested Add-on Services, as listed in Schedule 1 (if applicable), being understood that Customer acknowledges and agrees that these Add-on Services are provided subject to AMILIA's partners' terms and conditions. For greater clarity, AMILIA does not provide any warranties, and shall have no liability or obligations to the Customer, related to such Add-on Services;

7.3.4 AMILIA shall comply with the Payment Card Industry (PCI) Security Standards Council requirements (as defined by the Payment Card Industry Security Standards Council) to ensure Users' credit card information is protected. Notwithstanding the foregoing, Customer acknowledges that AMILIA does not control the transfer of data over communications facilities, including the internet, and that as such the Platform may be subject to limitations, delays, and other problems inherent in the use of such communications facilities;

7.3.5 AMILIA shall implement and maintain administrative, physical and technological security measures that are no less than commercially reasonable and industry standard to protect its information technology systems used in connection with the Services and to protect Personal Information stored on AMILIA servers against a Data Breach. In the event of a Data Breach, AMILIA will promptly notify Customer, as per Applicable Laws;

7.3.6 AMILIA will protect Customer Data with commercially reasonable and industry standard routine backups and off-site storage;

7.3.7 AMILIA will ensure the Services are available as per the Services Levels;

7.4 Disclaimer. EXCEPT AS REQUIRED BY APPLICABLE LAW, THE SERVICES, THE ADD-ON SERVICES THE API AND THE DOCUMENTATION PROVIDED BY AMILIA HEREUNDER ARE ALL PROVIDED 'AS IS' WITHOUT ANY WARRANTY OF ANY KIND, WHETHER EXPRESS, IMPLIED, STATUTORY OR OTHERWISE, AND AMILIA SPECIFICALLY DISCLAIMS ALL IMPLIED REPRESENTATIONS, WARRANTIES AND/OR CONDITIONS, INCLUDING ANY REPRESENTATIONS, WARRANTIES AND/OR CONDITIONS OF MERCHANTABILITY, MERCHANTABILITY, DURABILITY, TITLE, NON-INFRINGEMENT, SECURITY, RELIABILITY, SATISFACTORY QUALITY OR FITNESS FOR A PARTICULAR PURPOSE, UNINTERRUPTED OR ERROR FREE (OR THAT ANY ERRORS WILL BE CORRECTED). AMILIA MAKES NO WARRANTY OF ANY KIND THAT THE PLATFORM, OR ANY RESULTS OF THE USE THEREOF, WILL ACHIEVE ANY INTENDED RESULT, BE COMPATIBLE OR WORK WITH ANY SOFTWARE OR SYSTEM USED BY CUSTOMER.

8. INDEMNIFICATION; LIMITATION OF LIABILITY

8.1 Mutual Indemnity. Each party shall indemnify and defend the other party against any claims and costs awarded by a court of competent jurisdiction arising out of or relating

to such Party's gross negligence or intentional misconduct, provided that: (i) the indemnified Party gives the indemnifying Party prompt notice in writing of each claim received by the indemnified Party, (ii) the indemnified Party gives the indemnifying Party the right to control and direct the investigation, defense and settlement of each claim, and (iii) the indemnified Party has not prejudiced, compromised or settled the claim.

8.2 AMILIA Indemnification obligations. Subject to Sections 8.4 to 8.6 herein, AMILIA will defend and indemnify Customer (at its own expense) from and against all claims, suits and proceedings ("Claims") to the extent such Claim arises out, or relates to: (i) alleged claim that the Solutions (and Customer's use of the Solutions in accordance with this Agreement) infringes the Intellectual Property Rights or other rights of a third party; or (ii) AMILIA's breach of obligations contained in Section 6 (Confidential Obligation), or Section 7 (Representations and Warranties); or (iii) the negligence or wilful misconduct of AMILIA's employees or agents. If a Claim is brought or threatened against Customer alleging infringement of the Intellectual Property Rights of a third party, AMILIA will, at its sole expense and discretion, use commercially reasonable efforts to either: (a) modify or replace the Solutions to make it non-infringing, or (b) procure for Customer the right to continue using the offending software; provided that in either (a) or (b), the replacement or modified software is substantially the same in features and functionality as the infringing software, and if neither of the foregoing options is commercially practicable, (c) require Customer to cease using the Solutions, terminate this Agreement and any applicable Service Schedule and refund to Customer the fees paid for the Services in the past twelve (12) months. Notwithstanding the foregoing, AMILIA shall have no liability and no obligation to apply the remedies set forth above if the alleged infringement arises from, or is caused by: (i) the combination of the Solutions with any other service, software, data or products not provided or authorized by AMILIA, which claim would have been avoided if not been so combined; (ii) the use of any other material provided by Customer (or Customer Users) or modifications to the Solutions not made by AMILIA; or (iii) Customer Data or (iv) any breach by Customer (or Customer Users) of this Agreement or the Terms of Use. THE FOREGOING IS CUSTOMER'S SOLE AND EXCLUSIVE REMEDY, FOR ANY ACTUAL, THREATENED, OR ALLEGED CLAIMS THAT THIS AGREEMENT OR THE SERVICES INFRINGES, MISAPPROPRIATES OR OTHERWISE VIOLATES ANY THIRD-PARTY INTELLECTUAL PROPERTY RIGHTS.

8.3 Customer indemnification. Customer will, at its own expense, defend, indemnify and hold harmless AMILIA (and its shareholders, affiliates, directors, officers, affiliates, agents, employees and representatives (each an "**AMILIA's Indemnitee**") from and against all Losses incurred by such AMILIA's Indemnitee in connection with any Claim by a third party to the extent such Claim arises out, or relates to: (i) Customer Data, including any

processing of same by AMILIA in accordance with this Agreement; (ii) Customer's trademarks, as used by AMILIA in accordance with this Agreement, including any allegation that same infringes the Intellectual Property Rights or other rights of, or has caused harm to, a third party; (iii) Customer's breach of obligations contained in this Agreement or the User Agreement or in any Scheme Rules (iv) Customer's access to or use of the Solutions other than in accordance with the terms of this Agreement; third-party claims, fines and costs (including legal fees) caused by any non-compliance by Customer with Applicable Law or Scheme Rules (ii) Platform's breach of the terms of this Agreement or (iv) the negligence or wilful misconduct by Customer or any of its employees or agents.

8.4 Consequential and Incidental Damages. IN NO EVENT SHALL EITHER PARTY (INCLUDING ANY OF ITS AGENTS, SHAREHOLDERS, DIRECTORS, OFFICERS AND EMPLOYEES) HAVE ANY LIABILITY UNDER THIS AGREEMENT FOR ANY LOST PROFITS OR FOR ANY INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE, OR CONSEQUENTIAL DAMAGES ARISING OUT OF, IN CONNECTION WITH OR RELATING TO THIS AGREEMENT OR THE SOLUTIONS.

8.5 Limitations of Liability. UNDER NO CIRCUMSTANCES WILL AMILIA BE RESPONSIBLE FOR: (A) INCREASED COSTS, DIMINUTION IN VALUE, OR LOST BUSINESS, PRODUCTION, REVENUES, OR PROFITS; (B) LOSS OF GOODWILL OR REPUTATION; (C) ANY DAMAGE OR LOSS RESULTING FROM HACKING, TAMPERING OR OTHER UNAUTHORIZED ACCESS OR USE OF THE PLATFORMS, THE API, CUSTOMER ACCOUNT, THE PLATFORMS SERVERS OR ANY INFORMATION CONTAINED THEREIN (EXCEPT FOR BREACHES OF AMILIA'S OBLIGATIONS RELATING TO PERSONAL INFORMATION OR SENSITIVE INFORMATION; (D) LOSS OR PROPERTY DAMAGE, OF ANY NATURE WHATSOEVER, RESULTING FROM CUSTOMER'S ACCESS TO OR USE OF THE PLATFORMS OR THE API (EXCEPT TO THE EXTENT SUCH LIMITATION IS NOT PERMITTED BY APPLICABLE LAW); (E) INTERRUPTION OR CESSATION OF TRANSMISSION TO OR FROM THE PLATFORMS OR THE API, NOT CAUSED BY THE GROSS NEGLIGENCE OR WILFUL MISCONDUCT OF AMILIA; (F) ANY BUGS, VIRUSES, TROJAN HORSES, OR OTHER HARMFUL CODE THAT MAY BE TRANSMITTED TO OR THROUGH THE PLATFORMS OR THE API, NOT CAUSED BY THE GROSS NEGLIGENCE OF AMILIA; (G) ERRORS, INACCURACIES OR OMISSIONS IN ANY CONTENT OR INFORMATION PROVIDED BY CUSTOMER OR ANY THIRD PARTY; (H) COST OF REPLACEMENT GOODS OR SERVICES, INCLUDING COSTS RESULTING FROM LOSS, DAMAGE, CORRUPTION, DATA BREACH OR RECOVERY OF DATA AND/OR (I) THE DEFAMATORY, OFFENSIVE, OR ILLEGAL CONDUCT OF ANY THIRD PARTY, IN EACH CASE REGARDLESS OF WHETHER AMILIA WAS ADVISED OF THE POSSIBILITY OF SUCH LOSSES OR DAMAGES OR SUCH LOSSES OR DAMAGES WERE OTHERWISE FORESEEABLE.

8.6 Cap on Limitation of Liability. WITHOUT LIMITING THE FOREGOING, AND EXCEPT FOR LIABILITY ARISING OUT OF THE GROSS NEGLIGENCE OR WILFUL MISCONDUCT OF AMILIA, THE CUMULATIVE LIABILITY OF (I) AMILIA, (II) SUPPLIERS OR LICENSORS OF AMILIA, AND (III) ANY OF THE RESPECTIVE AFFILIATES, SHAREHOLDERS, AGENTS, DIRECTORS, OFFICERS AND EMPLOYEES OF ANY OF THE ENTITIES LISTED IN (I) OR (II) ABOVE SHALL BE LIMITED TO DIRECT DAMAGES AND IN ALL EVENTS SHALL NOT EXCEED IN THE AGGREGATE THE AMOUNT OF FEES PAID TO AMILIA DURING THE SIX (6) MONTH PERIOD IMMEDIATELY PRECEDING THE EVENT GIVING RISE TO THE CLAIM. THE LIMITATIONS APPLY EVEN IF AMILIA HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGE AND SUCH DAMAGE FAILS TO ITS ESSENTIAL PURPOSE

9. TERM, TERMINATION AND SUSPENSION

9.1 Term of Agreement. This Agreement continues until terminated i) for convenience upon a ninety (90) days prior written notice by either Party or ii) in accordance with Section 9.4.

9.2 Initial Subscription Period. The initial subscription period (“Initial Subscription Period”) for access and use of the Services shall be set out in a Service Schedule. Unless otherwise stated in a Service Schedule, the Initial Subscription Period shall be twenty-four (24) months; Individual Service Schedules remain effective until terminated i) together with this Agreement or ii) in accordance with Sections 9.3 or 9.4 below.

9.3 Renewals. Unless otherwise indicated in a Service Schedule, Initial Subscription Periods shall automatically renew for one (1) year, under the same terms and conditions (“Renewal Subscription Period”), but may be cancelled with a 90 days’ notice, prior to the expiration of the Renewal Subscription Period.

9.4 Early Termination. Notwithstanding anything to the contrary, if Customer terminates this Agreement (or any applicable Service Schedule) prior to the end of the then-current Subscription Period, Customer shall pay to AMILIA, as liquidated damages (payable in a single payment), an amount equal to 100% of all remaining Fees that would have been payable for the remainder of the Subscription Period (but excluding any Payment Processing Fees that would have been incurred after the effective date of termination (“Termination Fee”). Where Service Fees are variable, the estimated Service Fees (set out in Schedule 1) will be used for purposes of calculating the applicable Termination Fees.

9.5 Termination for Breach. A Party may terminate this Agreement (or any Service Schedule) if the other Party (a) makes a general assignment for the benefit of creditors, makes a written admission of its inability to pay its debts or obligations as they become due, has a petition in bankruptcy filed by or against it, a receiver or trustee of any of its

property is appointed, is adjudged to be insolvent by any court having jurisdiction, or it is dissolved, liquidated or terminated; or (b) is in breach of any material provision of this Agreement and such breach is not cured within thirty (30) days of written notice of such breach. Notwithstanding the foregoing, AMILIA may terminate this Agreement, and any Service Schedule, upon non-payment of any Fees by Customer.

9.6 Suspension or Termination of Services. AMILIA may suspend, terminate, or otherwise deny access to, or use of, all or any part of the Services, at its sole discretion and without prior notice where reasonably required if: (a) AMILIA receives a governmental order that expressly requires AMILIA to do so; (b) AMILIA believes, in its good faith and reasonable sole discretion, that: (i) Customer breached its obligations under in this Agreement, after AMILIA has provided notice and a reasonable period of time to cure the breach, when applicable; or (ii) Customer has accessed or used the Services beyond the scope of the rights granted pursuant to this Agreement (including for a purpose not authorized under this Agreement or in any manner that is causing material harm to AMILIA or Users (including any security risk); (c) Customer (or any Customer's User) is involved in any fraudulent, misleading, or unlawful activities relating to or in connection with any of the Services and Amilia needs to take the appropriate measures to manage payment risk, fraud exposure, and compliance obligations; or (d) AMILIA reasonably suspects that Customer's account has been used for an illegal or criminal purpose. Upon suspension or termination of Services, Amilia may withhold payouts and maintain reserves to cover actual or anticipated liabilities, and Customer shall remain liable for all outstanding obligations and unpaid amounts, up to effective date of suspension or termination.

9.7 Suspension or Withhold of Payouts and Transactions limitations. AMILIA may: (a) delay, suspend, or withhold payouts; (b) establish, adjust, or release rolling reserves; (c) impose transaction limits or processing restrictions; (d) require additional information, documentation, or underwriting reviews; and (e) take any other action reasonably necessary to mitigate financial, regulatory, or reputational risk.

9.8 Suspension or Termination of Amilia Payments. Without limiting any other rights under this Agreement, Amilia may suspend or terminate Customer's access to Amilia Payments, in whole or in part, at any time if: (a) required by AMILIA's payment processor, Acquirer, Scheme Owner, or regulatory authority; (b) Customer breaches this Agreement, the User Agreement, or any Applicable Laws or Scheme Rules; (c) Customer's activity presents elevated financial, fraud, or compliance risk, as determined by Amilia at its sole discretion; or (d) Amilia determines that continued provision of Amilia Payments is no longer commercially or operationally feasible.

9.9 Outstanding Fees. Expiration or termination of this Agreement or any Service Schedule shall not relieve Customer of the obligation to pay any fees accrued or payable to AMILIA prior to the effective date of expiration or termination of this Agreement.

9.10 Effect of Termination. Upon suspension or termination of this Agreement, Customer shall: (i) immediately deactivate its Customer's account and its access to the Platform and cease using of the Services; (ii) immediately discontinue use of any AMILIA Trademarks, including removing any AMILIA Trademarks from Customer's website/ Customer acknowledges and agree that sixty (60) days after termination AMILIA will need to delete Customer's account from AMILIA's "live" site, to comply with Applicable Laws. During such 60 days post termination, and upon your written request, AMILIA will grant Customer a limited access to the Platform for the sole purpose of allowing Customer to retrieve its data, provided payment in full of i) all amounts owed to AMILIA up to the date of suspension or termination of this Agreement; and ii) cost to retrieve Customer Data, to be charged separately. Customer will not be refunded the remainder of any fees paid prior to such termination or suspension and AMILIA will not be liable for any damages in connection such deletion of account. Costs for retrieving Customer Data shall be charged to Customer at the then applicable rates in effect.

10. GENERAL PROVISIONS

10.1 Relationship of the Parties. The Parties are independent contractors. Neither Party shall be deemed to be an employee, agent, partner, joint venture, franchisee or legal representative of the other for any purpose and neither shall have any right, power or authority to create any obligation or responsibility on behalf of the other.

10.2 Marketing and Customer's trademarks. Customer acknowledges and agrees that AMILIA may use Customer's name and logo for purposes of identifying Customer as a customer of AMILIA in any sales and marketing materials. For greater certainty, this right shall include the right to use, copy, publicly display and reformat Customer's trademarks, trade names, service marks, logos, images as may be necessary for AMILIA to provide the Services to you. This this right shall include the right to post copy and publicly display Customer's trademarks regarding any information about your business, goods and services (including on AMILIA's website, social media accounts, third-party websites, mobile applications, advertisements or as otherwise required to provide the Services contemplated by this Agreement.

10.3 Notices. Notices shall be addressed to signatories of this Agreement as per addresses in the preamble above.

All notices shall be in writing and shall be deemed to have been given upon: (i) personal

delivery; (ii) the fourth (4th) business day after first class mailing or the second (2nd) business day after depositing with a nationally recognized courier service; or (iii) the second (2nd) business day after sending by email (with proof of reception).

10.4 Currency. Unless otherwise stated in a Service Schedule, monetary amounts stated, advanced, paid or calculated in or pursuant to this Agreement are and shall be stated, advanced, paid or calculated in A) Canadian dollars if the signing entity is Amilia Enterprises Inc.; or B) US dollars, if the signing entity is Amilia Technologies USA Inc.

10.5 Waiver and Cumulative Remedies. No failure or delay by either Party in exercising any right under this Agreement shall constitute a waiver of that right. Other than as expressly stated in this Agreement, the remedies provided in this Agreement are in addition to, and not exclusive of, any other remedies of a Party at law or in equity.

10.6 Changes and modifications. At any time during the Term, or any extension thereof, AMILIA has the right to change, delete, discontinue, or impose conditions on any feature, content or appearance of the Solutions that AMILIA, in its sole discretion, deems to be reasonable in the circumstances, provided that the Solution shall continue to perform substantially in accordance with the Documentation. Any use of the Solutions after publication of any such changes by AMILIA (including by way of a notice on its website or Solutions or by email to the administrator's indicated in Customer's account), shall constitute Customer's acceptance of such changes.

10.7 Severability. If any provision of this Agreement is held by a court of competent jurisdiction to be contrary to law, the provision shall be modified by the court and interpreted so as best to accomplish the objectives of the original provision to the fullest extent permitted by law, and the remaining provisions of this Agreement shall remain in effect.

10.8 Independent Contractor. Nothing in this Agreement shall be construed in any manner to create between the parties the relationship of joint venturers or partners, employer and employee, master or servant. Neither party shall be obligated nor bound by any agreements, representations or warranties made by the other party.

10.9 Assignment. Neither party may assign this Agreement without the prior written consent of the other Party, such consent not to be unreasonably withheld, conditioned or delayed. However, if Customer undergoes a change of control whereby Customer no longer has the right to operate the network subject to this Agreement, then Customer shall use its best efforts to ensure that this Agreement is transferred in its entirety to such new third party, subject to AMILIA's approval and to such new third party agreeing to be bound by this

Agreement. Subject to the foregoing, this Agreement shall bind and inure to the benefit of the Parties, their respective successors and permitted assigns.

10.10 Disputes; Choice of Law; Jurisdiction and Venue. The validity of this Agreement, the construction and enforcement of its terms, and the interpretation of the rights and duties of the parties shall be governed by A) the laws of the Province of Quebec and the federal Canada laws applicable therein if the signing entity is Amilia Enterprises Inc.;) or B) the laws of Delaware, USA, if the signing entity is Amilia Technologies USA Inc., without regard to conflict of law rules. NOTWITHSTANDING ANY PROVISIONS TO THE CONTRARY IN THIS PROVISION, IN THE EVENT OF ANY VIOLATION OF THIS AGREEMENT, EITHER PARTY MAY INITIATE AN ACTION SEEKING INJUNCTIVE RELIEF BEFORE ANY COURT OF COMPETENT JURISDICTION.

10.11 Force Majeure. AMILIA shall not be responsible for any failure to perform which is due to force majeure circumstances, including but not limited to acts of God, wars, terrorism, riots, embargoes, acts of civil or military authorities, fires, floods, accidents, pandemics or epidemics, or strikes, labor problems, computer, telecommunications, Internet service AMILIA or hosting facility failures or delays involving hardware, software or power systems not within AMILIA's possession or reasonable control.

10.12 Insurance. Each Party will maintain insurance sufficient to cover each Party's obligations under this Agreement. Upon request, each Party shall provide the other Party with a certificate of insurance summarizing its coverage limits.

10.13 Surviving Provisions. Notwithstanding any expiration or termination of this Agreement, those provisions which, by their nature ought to survive, shall survive.

10.14 Language. The parties hereto have expressly required that this Agreement and documents ancillary thereto be drafted in the English language. Les parties à la présente ont expressément exigé que le présent contrat et les documents afférents soient rédigés en langue anglaise.

10.15 Entire Agreement. This Agreement (including any exhibits, schedules, attachments, appendices or Service Schedule or any other documents incorporated herein by reference), constitutes the entire agreement between the parties, and supersedes all prior and contemporaneous agreements, proposals or representations, written or oral, concerning its subject matter. No modification, amendment, or waiver of any provision of this Agreement shall be effective unless in writing and signed by the Parties. Any change to the scope of Services shall be made pursuant to Amilia's change process.

10.16 Precedence. In the event of any inconsistency or conflict between the terms and provisions of this Agreement and those of any exhibits, schedules, attachments, or

appendices and Statement of Work or any other documents incorporated herein by reference, the following order of precedence shall govern: (1) this Agreement, (2) any applicable Service Schedule (including their respective exhibits, schedules, attachments; and (3) any other documents incorporated herein by reference)

**ADDENDUM OF ADDITIONAL PROVISIONS TO MASTER SERVICE AGREEMENT
BETWEEN MOUNTAIN RECREATION METROPOLITAN DISTRICT (“CUSTOMER”)
AND AMILIA TECHNOLOGIES USA, INC. (“AMILIA”):**

A. CUSTOMER is a political subdivision of the State of Colorado and, as such:

(1) Any and all financial obligations described in the Master Service Agreement and/or the schedules/attachments thereto, between CUSTOMER and AMILIA (the “Agreement”) are subject to annual budget and appropriations requirements, with such appropriations being made expressly by CUSTOMER’s Board of Directors;

(2) Parties contracting with CUSTOMER shall have no lien rights against CUSTOMER, nor against any property lying within the boundaries of CUSTOMER in the event of nonpayment of any amount due under the terms of the Agreement entered with CUSTOMER;

(3) The Parties expressly recognize that CUSTOMER is a political subdivision of the State of Colorado and is subject to the provisions of the Colorado Open Records Act, Section 24-72-201, et seq., C.R.S. CUSTOMER agrees to protect confidential, proprietary and copyrighted materials of the AMILIA but only to the extent such protection does not conflict with the Colorado Open Records Act and CUSTOMER’s obligations thereunder; and

B. No elected or appointed official, director, officer, agent or employee of CUSTOMER shall be charged personally or held contractually liable under any term or provision of a Agreement entered by CUSTOMER, or because of any breach thereof or because of its or their execution, approval or attempted execution of the Agreement.

C. Nothing in any Agreement entered by CUSTOMER shall be construed as a waiver by CUSTOMER of the provisions and protections contained in the Colorado Governmental Immunity Act, Section 24-10-101, et seq., C.R.S., as amended from time to time.

D. Any provision in the Agreement with CUSTOMER that provides for CUSTOMER to indemnify or hold harmless a contracting or third party shall only be valid and enforceable to the extent allowed, if any, under Colorado law.

[Signature page to follow]

Amilia Technologies USA, Inc.



By: GRAHAM HUSSEY
Title: VP CLIENT SERVICES

**Mountain Recreation Metropolitan
District**

By: _____
Title: _____



BOARD MEETING
ACTION REPORT

Meeting Date: May 20, 2026

Prepared by: Karen Murphy, Finance Manager

SUBJECT: Allocation of Funds from Mountain Recreation Foundation

RECOMMENDED ACTION:

Make a motion per the Mountain Recreation Foundation's recommendation to distribute \$16,751.38 of the Mountain Recreation Foundation funds for the purpose of Youth Scholarships for Mountain Recreation programs and for Volunteer Appreciation events held in 2026.

BACKGROUND:

The Butch Reynolds Memorial Softball Tournament, hosted in July 2025 by Mountain Recreation raised funds for Youth Sports Scholarships and Volunteer Appreciation efforts in 2026. The tournament raised \$6,751.38, which was an increase of over \$2,000.00 from the 2024 event. Of these donations, \$646.58 were earmarked for "Youth Scholarships". The remaining \$6,104.80 are "unrestricted" donations. It is recommended that the unrestricted donations be split equally between Youth Scholarships and Volunteer Appreciation.

In addition, based on the Mountain Recreation Foundation's financial position, it is recommended that a contribution of \$10,000 be made for 2026 Youth Scholarships.

The Mountain Recreation Foundation Board met on March 24th, 2026, and made a motion recommending the Mountain Recreation Metropolitan Board approve the use of \$16,751.38 as follows:

- Youth Scholarships: \$13,698.98 (comprised of \$3,698.98 from the Butch Reynolds Tournament and \$10,000 from Mountain Recreation Foundation's financial position)
 - Volunteer Appreciation: \$3,052.40
-

POLICY ISSUE: None

FINANCIAL CONSIDERATIONS:

Budgeted item

Line item:

Non-Budgeted item

Line item:

Amount:

Not applicable

ATTACHMENTS:

Balance Sheet

Mountain Recreation Foundation

As of December 31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF DECEMBER 31, 2025	AS OF MARCH 19, 2026 (CUSTOM)
Assets		
Current Assets		
Bank Accounts		
10000 Alpine Bank	65,566.08	38,332.75
EV10000 EVT Alpine Bank	32,577.53	70,842.35
Total for Bank Accounts	\$98,143.61	\$109,175.10
Accounts Receivable		
11000 Accounts Receivable	0.00	0.00
Total for Accounts Receivable	\$0.00	\$0.00
Other Current Assets		
12000 Undeposited Funds	0.00	0.00
Total for Other Current Assets	\$0.00	\$0.00
Total for Current Assets	\$98,143.61	\$109,175.10
Total for Assets	\$98,143.61	\$109,175.10
Liabilities and Equity		
Liabilities		
Current Liabilities		
Other Current Liabilities		
24000 Payroll Liabilities	0.00	0.00
Total for Other Current Liabilities	\$0.00	\$0.00
Total for Current Liabilities	\$0.00	\$0.00
Total for Liabilities	\$0.00	\$0.00
Equity		
31000 Restricted Net Assets	4,191.52	4,191.52
32000 Unrestricted Net Assets	89,480.57	93,952.09
Net Income	4,471.52	11,031.49
Total for Equity	\$98,143.61	\$109,175.10
Total for Liabilities and Equity	\$98,143.61	\$109,175.10

Profit and Loss

Mountain Recreation Foundation

January-December, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JAN 1 - DEC 31 2025	JAN 1 - MAR 19 2026 (CUSTOM)
Income		
40000 Donations	1,607.22	122.86
41000 Fundraising income	6,751.38	
43000 Gear Library Revenue	1,229.65	131.80
43001 Contra Gear Library - Transfer to MR Operating	-1,046.85	-182.80
45000 Interest Income	58.84	19.29
49000 Miscellaneous Income		1,223.58
Total for Income	\$8,600.24	\$1,314.73
Gross Profit	\$8,600.24	\$1,314.73
Expenses		
61000 Operating Contributions to MRD	25,500.00	
Bad Debt Expense	62.40	
Total for Expenses	\$25,562.40	
Net Operating Income	-\$16,962.16	\$1,314.73
Other Income		
EV40000 EVT Donation	72,339.51	11,470.34
EV40001 EV Donation contra account	-50,700.00	
Total for Other Income	\$21,639.51	\$11,470.34
Other Expenses		
EV61000 EVT Operating Expense	205.83	530.00
EV65000 EVT Admin Fee Expense		1,223.58
Total for Other Expenses	\$205.83	\$1,753.58
Net Other Income	\$21,433.68	\$9,716.76
Net Income	\$4,471.52	\$11,031.49



BOARD MEETING MINUTES

DATE	March 24, 2026
TIME	11:30am-1:00pm
LOCATION	Edwards Field House
ATTENDEES	<p><i>Board Members Present and Acting:</i></p> <ul style="list-style-type: none"> • Bratzo Horroutineser • Joanna Kerwin • Emily McGavin, Vice President • Maren Cerimele, President • Mark Weinreich <p><i>Board Members Absent:</i></p> <ul style="list-style-type: none"> • Heather Hughes <p><i>Other Attendees:</i></p> <ul style="list-style-type: none"> • Jamie Wilson, Community Engagement Manager • Ture Nycum, Executive Director • Karen Murphy, Finance Manager • Anna Englehart, Superintendent of Programs • Kevin Sharkey, Eagle County • Robin Thompson, Non-profit consultant with Eagle Valley Trails

Meeting called to order at 11:33 a.m.

Approval of Minutes

March 2025 Board minutes approval – Motion to approve made by Bratzo, second by Emily and unanimously approved.

Introductions

Board, staff and other attendees made introductions.

Eagle Valley Trail Update

Kevin Sharkey provided an update on status of EVT. Mountain Rec Foundation is the fiscal sponsor of EVT and it is appreciated. EVT projects completed in 2023-2024 (Eagle-Vail, Dowd Junction, Minturn;; Dotsero to Duck Ponds). Horn Ranch to Edwards is 7.5 miles and left – once completed will be able to ride from Breck to Aspen on the path.

Funding Sources – COP \$22M, GOCO Grant \$7M, Other Eagle County Sources \$3M, etc...private donations of \$576. Total funding just over \$40M. Robin Thompson spoke about congressionally directed spending and Transportation alternative program, both federal programs. Local Contributions from towns and metro districts total \$685k.



MRF as fiscal sponsor helps with the behind the scenes of private donations. Donors are also kept anonymous because of the fiscal sponsorship and provides them with tax write-off.

The last 7.5 miles, Horn Ranch to Edwards has four phases left; expected to have all completed by 2028. Phase 1 – CDOT Yard to Wolcott – on budget, on schedule to be completion July 2026. Phase 2 – CDOT Yard to Wolcott – Issue RFP Feb 2026, Construction expected to be completed July 2027. Phase 3 – Wolcott to BLM Fishing – two potential alignments that will be decisioned on within 6 months. Phase 4 – most complex phase due to removal of support from Cordillera, along with the potential need to cross the Eagle River and railroad. Alignments are being reviewed but there are challenges ahead with the costs.

Review of Financials

Karen reviewed the December 2025 and YTD March 2026 financial statements. She explained the MRF's role as the fiscal sponsor for the Eagle Valley Trail. Motion to approve by Joanna, seconded by Bratzo. Unanimously approved.

AR – Contribution to Mountain Rec Metro District

2025 Butch Reynolds Softball Tournament going towards 2026 Youth Scholarships and Volunteer Appreciation Event. A total of \$6,751.38 was raised from the tournament.

Volunteer Appreciation event held 3/21. Volunteers are recognized for years of service and seasons of service awards recognized.

Request to approve Youth Scholarships: \$3,698.98; Volunteer Appreciation: \$3,052.40. Motion made by Emily, seconded by Mark, unanimously approved.

AR – Contribution to MRMD

Request funding for 2026 Youth Scholarships \$10k. Motion made by Joanna, seconded by Mark, unanimously approved.

Update on Mountain Recreation Activities

Mountain Recreation Foundation – mission to increase the impact of Mountain Recreation.

Mountain Recreation Metro District updates:

Capital Projects Successes from 2025:

- Eagle Outdoor Pool \$13M project – on time and under budget
- Edwards Field House Renovation – new multipurpose court, expanded gymnastics and ninja course
- Other – EPIR: New Ice plant control system, GRC new low slope roof replacement, VGB drain install; EFH: New front entry enhancement and repairs to FP skate park

Facilities & Programs:

- GRC – 136k membership scans, 9k daily admissions
- EPIR – 22,775 pool visits and 4200 ice skaters
- EFH – 1110 visits and 77 camps hosted
- Over 250 programs offered with 4000 participants



- Scholarships awarded to 48 families and 87 youth

Other successes:

- Completed Community Customer Satisfaction Survey
- Supported Rodeo Rink \$35k
- Worked to develop skate park concept with Town of Eagle
- Above Revenue budget and below expense budget

Budget for 2026

- Revenues of \$9.36M; property taxes \$4.99M; Expenses at \$7.8M

Development of Master Plan

- Hired Berry Dunn Consulting to determine what we want to be when we grow up (5-10 years)
- Community Engagement push to get in front of locals, community members, businesses, etc...will continue through May
- Visioning will occur and plan to be developed within the year
- Feasibility study to be completed for adding future infrastructure
 - Researching a second ice sheet in the district
 - Future recreation needs

Cornerstone Partnerships

- 4 cornerstone sponsors that expired at 12/31/25 – discussions in place for renewal.
- New renewals are looking to be \$20,000 per year

Discussion surrounding future of Mountain Recreation Foundation to continue raising funds for youth scholarships. Board will want to hear results from survey / community engagement and how this may differ or compare to results from All Access Rec a few years back. Funding questions will also be discussed during the feasibility study. Youth scholarships – each child is given \$285 and \$1140 per family. Going forward, staff want to look at ways to raise more funding for youth scholarships and how special events can help with that purpose. Bratzo suggests working together with other organizations as well (ie. Youth Power, My Future Pathways, etc..). Next meeting suggested for September 2026.

Adjournment

Joanna moved to adjourn. Bratzo seconded. Adjournment was unanimously approved.

Meeting adjourned at 12:40 p.m.



BOARD MEETING ACTION REPORT

Meeting Date: May 20, 2026

Prepared by: Karen Murphy, Finance Manager

SUBJECT: Financial Summary – April 2026

RECOMMENDED ACTION: For information and discussion.

District Financial Summary:

District operating expenditures (General Fund) year to date as of April 2026 are favorable to budget by \$47,517. YTD expenditure represents 32% of the operating budget. Capital expenditures year to date total \$637,229 and represent 28% of the 2026 capital budget. The majority of the YTD capital expenditures were deposits to the GRC (\$375k) and EPIR (\$50k) Capital Replacement Funds; however, additional projects have started.

General Fund Revenues to date represent approximately 40% of the revenues projected for the entire year's budget. Year-to-date revenue is ahead of budget, and highlights include the Property Taxes, Gypsum, Edwards and Investment and Sponsorship income ahead of budget.

Cost Center Financial Summaries:

The **CTF** cost center's year-to-date revenue as of April 2026 shows the first quarter CTF State Distribution from lottery funds, which was favorable to budget by \$8.5k. Field rental revenue has also begun coming into the fund.

In comparison to the FY 2026 annual budget:

Revenues are at 20%	\$62,366 received of \$309,705 projected.
Expenditures are at 26%	\$111,883 spent of \$436,450 budgeted.

*Expenditures do not include capital projects.

The **Eagle Area's** year-to-date revenue is unfavorable to budget by \$36k (due to timing, pool passes go on sale in May), and expenditure is favorable to budget by \$31k. Included in the Eagle Pool Operations expense is a \$36k expense that will be reimbursed by the pool construction project.

In comparison to the FY 2026 annual budget:

Revenues are at 22%	\$209,664 received of \$924,246 projected.
Expenditures are at 31%	\$480,669 spent of \$1,568,774 budgeted.

The **Gypsum Area's** year-to-date revenue is favorable to budget by \$66k and expenditure is favorable to budget by \$47k.

In comparison to the FY 2026 annual budget:

Revenues are at 36%	\$648,325 received of \$1,779,208 projected.
Expenditures are at 31%	\$718,107 spent of \$2,327,768 budgeted.

The **Edwards Area's** year-to-date revenue is favorable to the budget by \$50k and expenditure is favorable to budget by \$30k.

In comparison to the FY 2026 annual budget:

Revenues are at 44%	\$292,706 received of \$659,849 projected.
Expenditures are at 31%	\$335,112 spent of \$1,066,239 budgeted.

Outdoor Recreation's year-to-date revenue is unfavorable to budget (due to timing) by \$32k and expenditure is favorable to budget by \$6k.

In comparison to the FY 2026 annual budget:

Revenues are at 54%	\$126,956 received of \$233,975 projected.
Expenditures are at 20%	\$84,338 spent of \$402,860 budgeted.

ATTACHMENTS: None

Mountain Recreation Metropolitan District
 Combined Balance Sheet
 As of period indicated

Account Name	December 31, 2025					April 30, 2026				
	General Fund	CTF	CPF	Long term Assets/Liab	Total	General Fund	CTF	CPF	Long term Assets/Liab	Total
Alpine Checking	17,060	13,946	-	-	31,006	71,467	13,946	-	-	85,414
CSIP - CSIP Liquid 3.71%	2,362,723	-	1,963,375	-	4,326,098	3,029,216	-	1,963,375	-	4,992,591
Alpine MM - 3.40%	213,590	-	-	-	213,590	216,038	-	-	-	216,038
First Bank Time deposit account 3.15% 2/11/27	107,385	-	-	-	107,385	107,385	-	-	-	107,385
Petty cash	700	-	-	-	700	700	-	-	-	700
MBS Cash	9,144	-	-	-	9,144	7,607	-	-	-	7,607
Accrued interest	5,429	-	-	-	5,429	5,429	-	-	-	5,429
City Fed CR UN 3.95% 01/12/29	248,161	-	-	-	248,161	248,161	-	-	-	248,161
Rockland Fed CR UN 4.35% 12/29/28	250,954	-	-	-	250,954	250,954	-	-	-	250,954
Morgan Stanley NA 1/9% 1/30/25	-	-	-	-	-	-	-	-	-	-
Merrick Bank CD 1.15% 11/30/26	234,749	-	-	-	234,749	234,749	-	-	-	234,749
Live Oak Bank 1.2% 12/10/2026	234,708	-	-	-	234,708	234,708	-	-	-	234,708
St Bk of India CD 1.1% 12/10/25	-	-	-	-	-	-	-	-	-	-
Savannah 4.10% 12/29/2027	246,860	-	-	-	246,860	246,860	-	-	-	246,860
Alliant CR UN 4.85% 12/30/27	250,392	-	-	-	250,392	250,392	-	-	-	250,392
Dort Finl CD 4.25% 2/10/28	247,675	-	-	-	247,675	247,675	-	-	-	247,675
Alaska CU 4.60% 3/8/28	249,520	-	-	-	249,520	249,520	-	-	-	249,520
First Western Trust CD	250,000	-	-	-	250,000	250,000	-	-	-	250,000
Credit Card Receivables	9,387	-	-	-	9,387	9,963	-	-	-	9,963
Deposit Reconciliation account	44,507	-	-	-	44,507	16,856	-	-	-	16,856
Total cash	4,982,944	13,946	1,963,375	-	6,960,266	5,677,682	13,946	1,963,375	-	7,655,003
Due from TOG					-	34,891				34,891
Due From County Treasurer	21,385				21,385	-				-
Accounts Receivable	24,417				24,417	65,964				65,964
Property Tax Receivable	4,996,484				4,996,484	2,844,794				2,844,794
Prepaid Expenses	131,435				131,435	-				-
Contribution Receivable	416,683				416,683	232,974				232,974
Lease Receivable - NPV	77,241				77,241	77,241				77,241
Right to use leased assets, net				10,776	10,776			10,776		10,776
Fixed Assets				21,542,003	21,542,003			21,542,003		21,542,003
Accumulated Depreciation				(8,291,513)	(8,291,513)			(8,291,513)		(8,291,513)
Total Assets	10,650,589	13,946	1,963,375	13,261,266	25,889,177	8,933,545	13,946	1,963,375	13,261,266	24,172,132

Mountain Recreation Metropolitan District
 Combined Balance Sheet
 As of period indicated

Account Name	December 31, 2025					April 30, 2026				
	General Fund	CTF	CPF	Long term Assets/Liab	Total	General Fund	CTF	CPF	Long term Assets/Liab	Total
Accounts Payable	227,564				227,564	62,484				62,484
Gift card liabilities / Unapplied Credit	4,001				4,001	4,395				4,395
Payroll Liabilities	93,432				93,432	95,057				95,057
401A (SS Replacement)	14,321				14,321	14,321				14,321
457 Retirement	(14,321)				(14,321)	(14,321)				(14,321)
HSA ER contributions	2,446				2,446	5,168				5,168
Deferred Revenue	118,602				118,602	118,602				118,602
Compensated Absences				124,562	124,562				124,562	124,562
Lease obligations - NPV		-	-	10,776	10,776		-	-	10,776	10,776
Total Liabilities	446,045	-	-	135,338	581,384	285,707	-	-	135,338	421,046
Deferred property taxes revenue	4,996,484			-	4,996,484	2,844,794			-	2,844,794
Deferred Inflows - related to leases	71,274				71,274	71,274				71,274
Total Deferred Inflow of Resources	5,067,758	-	-	-	5,067,758	2,916,068	-	-	-	2,916,068
Invested in Fixed Assets, net of related debt	-			13,250,490	13,250,490				13,250,490	13,250,490
Net Assets - Restricted TABOR	341,187				341,187	121,338				121,338
Net Assets - Restricted CPF			1,963,375		1,963,375			1,963,375		1,963,375
Net Assets - Restricted CTF		13,946			13,946		13,946			13,946
Net Assets - Restricted Capital and Op Reserve	1,364,747				1,364,747	1,530,064				1,530,064
Net Assets - Unrestricted	3,430,852			(124,562)	3,306,289	4,080,368			(124,562)	3,955,806
Total Equity	5,136,786	13,946	1,963,375	13,125,928	20,240,035	5,731,770	13,946	1,963,375	13,125,928	20,835,019
Total Liabilities, Deferred Inflows and Net Assets	10,650,589	13,946	1,963,375	13,261,266	25,889,177	8,933,544	13,946	1,963,375	13,261,266	24,172,132

Mountain Recreation Metropolitan District
Statement of Revenues, Expenditures and Change in Fund Balance
Actual, Budget and Forecast for the Periods Indicated
Modified Accrual Budgetary Basis
Summary of All Funds

Revenue	2025	2026	2026 YTD as of April 30, 2026		Variance	2026 Current Month		Variance
	Actual	Approved Budget	Budget	Actual	Favorable/ (Unfavor)	April Budget	April Actual	Favorable/ (Unfavor)
Assessed Valuation	1,274,974,850	1,368,899,690						
Mill Levy	3,650	3,650						
Mill Levy credit	0.000	0.000						
Property taxes	4,625,992	4,996,484	1,998,594	2,151,690	153,097	299,789	548,714	248,925
Specific ownership taxes	231,063	224,842	74,917	52,634	(22,283)	18,729	17,859	(871)
Property tax penalties and interest	9,154	5,000	1,666	265	(1,401)	417	289	(127)
Eagle Area	904,199	924,246	246,218	209,664	(36,554)	87,074	23,304	(63,770)
Gypsum Area	1,671,158	1,779,208	582,490	648,325	65,835	145,338	142,927	(2,412)
Edwards Area	614,017	659,849	243,205	292,706	49,501	47,558	49,001	1,442
Outdoor Recreation	238,588	233,975	159,666	126,956	(32,709)	18,933	17,191	(1,742)
Investment Income	335,368	190,000	63,308	82,402	19,094	15,827	23,651	7,824
Sponsorship revenue	17,500	20,000	-	5,469	5,469	-	5,469	5,469
Contribution Income	25,000	-	-	16,751	16,751	-	16,751	16,751
Scholarship Revenue	1,203	-	-	238	238	-	-	-
Program sponsorship revenue	10,250	17,500	8,750	8,500	(250)	-	-	-
Event sponsorship	1,000	-	-	1,000	1,000	-	1,000	1,000
Fiesta Americas Revenue	54,700	-	-	-	-	-	-	-
Other Income - Capital	-	-	-	-	-	-	-	-
Other Income	11,829	-	-	-	-	-	-	-
Conservation Trust Fund (CTF)	284,766	309,705	40,000	62,366	22,366	-	9,051	9,051
Total Revenue	9,035,785	9,360,809	3,418,813	3,658,967	240,154	633,665	855,207	221,542
Expenditures								
Administration	1,866,761	2,122,507	791,835	731,535	50,826	153,714	145,288	8,425
Eagle Area	1,356,878	1,568,774	450,061	480,669	(30,609)	113,983	113,833	149
Eagle cost recovery	67%	59%	55%	44%				
Gypsum Area	2,137,105	2,327,768	765,451	718,107	47,344	190,443	192,560	(2,117)
Gypsum cost recovery	78%	76%	76%	90%				
TOG reimbursement	(232,974)	(274,280)	(91,480)	(34,891)	56,589	(22,552)	(24,817)	(2,264)
Edwards Area	952,858	1,066,239	365,513	335,112	30,401	85,018	88,802	(3,784)
Edwards cost recovery	64%	62%	67%	87%				
Outdoor Recreation (OR)	374,296	402,860	90,482	84,338	6,144	22,620	30,177	(7,556)
OR cost Recovery	64%	58%	176%	151%				
Conservation Trust Fund (CTF)	368,811	436,450	134,817	111,883	22,934	46,835	42,490	4,344
	77%	71%	30%	56%		0%	21%	
Total Expenditures before capital	6,823,734	7,650,318	2,506,679	2,426,754	183,629	590,060	588,334	(2,803)
Capital Expenditures								
Capital Expenditures - GF	1,742,122	-	-	-	-	-	-	-
Capital Expenditures - CPF	-	1,303,180	709,020	599,860	109,160	73,448	57,696	15,753
Capital Expenditures - CTF	60,243	944,000	39,999	37,369	2,630	500	-	500
Total Capital Expenditures	1,802,365	2,247,180	749,019	637,229	111,790	73,948	57,696	16,253
Fund transfer (to)/from CTF	144,288	(1,070,745)	(134,816)	(86,887)	47,930	(47,334)	(33,439)	13,895
Fund transfer (to)/from GF	(144,288)	1,070,745	134,816	86,887	(47,930)	47,334	33,439	(13,895)
Fund transfer (to)/from CPF	1,500,000	(1,303,180)	(709,020)	(599,860)	109,160	(73,448)	(57,696)	15,753
Fund transfer (to)/from GF	(1,500,000)	1,303,180	709,020	599,860	(109,160)	73,448	57,696	(15,753)
Excess revenue over/(under) Exp.	409,686	(536,689)	163,116	594,984	431,868	(30,343)	209,177	239,521
Beg. Fund Balance	6,704,421	6,432,422	6,432,422	7,114,107				
Fund transfer - Capital reserve to CPF	-	-	-	-	-	-	-	-
Fund transfer - Capital reserve from GF	-	-	-	-	-	-	-	-
Ending Fund Balance	7,114,107	5,895,733	6,595,538	7,709,091				
FB breakdown								
Tabor restricted fund balance	341,187	382,516	382,516	121,338				
Operating Reserve	1,364,747	1,530,064	1,530,064	1,530,064				
Capital Project Fund	1,963,375	1,974,176	1,974,176	1,963,375				
Conservation Trust Fund	13,946	13,946	13,946	13,946				
Unrestricted	3,430,852	1,995,031	2,694,836	4,080,368				

Mountain Recreation Metropolitan District
Statement of Revenues, Expenditures and Change in Fund Balance
Actual, Budget and Forecast for the Periods Indicated
Modified Accrual Budgetary Basis
General Fund

Revenue	2025	2026	2026 YTD as of April 30, 2026		Variance	2026 Current Month		Variance
	Actual	Approved Budget	Budget	Actual	Favorable/ (Unfavor)	April Budget	April Actual	Favorable/ (Unfavor)
Assessed Valuation	1,274,974,850	1,368,899,690						
Mill Levy	3,650	3,650						
Mill Levy credit	0.000	(0.100)						
Property taxes	4,625,992	4,996,484	1,998,594	2,151,690	153,097	299,789	548,714	248,925
Specific ownership taxes	231,063	224,842	74,917	52,634	(22,283)	18,729	17,859	(871)
Property tax penalties and Interest	9,154	5,000	1,666	265	(1,401)	417	289	(127)
Eagle Area	904,199	924,246	246,218	209,664	(36,554)	87,074	23,304	(63,770)
Gypsum Area	1,671,158	1,779,208	582,490	648,325	65,835	145,338	142,927	(2,412)
Edwards Area	614,017	659,849	243,205	292,706	49,501	47,558	49,001	1,442
Outdoor Recreation	238,588	233,975	159,666	126,956	(32,709)	18,933	17,191	(1,742)
Investment Income	335,368	190,000	63,308	82,402	19,094	15,827	23,651	7,824
Sponsorship revenue	17,500	20,000	-	5,469	5,469	-	5,469	5,469
Contribution Income	25,000	-	-	16,751	16,751	-	16,751	16,751
Scholarship Revenue	1,203	-	-	238	238	-	-	-
Program sponsorship revenue	10,250	17,500	8,750	8,500	(250)	-	-	-
Event sponsorship	1,000	-	-	1,000	1,000	-	1,000	1,000
Grant Revenue	54,700	-	-	-	-	-	-	-
Grant Revenue- CHF	-	-	-	-	-	-	-	-
Other Income	11,829	-	-	-	-	-	-	-
Total Revenue	8,751,019	9,051,104	3,378,813	3,596,601	217,788	633,665	846,156	212,491
Expenditures								
Administration	1,866,761	2,122,507	791,835	731,535	50,826	153,714	145,288	8,425
Eagle Area	1,356,878	1,568,774	450,061	480,669	(30,609)	113,983	113,833	149
Eagle cost recovery	67%	59%	55%	44%				
Gypsum Area	2,137,105	2,327,768	765,451	718,107	47,344	190,443	192,560	(2,117)
Gypsum cost recovery	78%	76%	76%	90%				
TOG reimbursement	(232,974)	(274,280)	(91,480)	(34,891)	(56,589)	(22,552)	(24,817)	2,264
Edwards Area	952,858	1,066,239	365,513	335,112	30,401	85,018	88,802	(3,784)
Edwards cost recovery	64%	62%	67%	87%				
Outdoor Recreation (OR)	374,296	402,860	90,482	84,338	6,144	22,620	30,177	(7,556)
OR cost Recovery	64%	58%	176%	151%				
Total Expenditures before capital	6,454,923	7,213,869	2,371,861	2,314,871	47,517	543,226	545,844	(2,618)
Capital Expenditures								
Capital Expenditures - GF	-	1,303,180	-	-	-	-	-	-
Total Capital Expenditures	-	1,303,180	-	-	-	-	-	-
Fund transfer (to)/from CTF	(144,288)	(1,070,745)	(134,816)	(86,887)	47,930	(47,334)	(33,439)	13,895
Fund transfer (to)/from CPF	(1,500,000)	(1,303,180)	(709,020)	(599,860)	109,160	(73,448)	(57,696)	15,753
Excess revenue over/(under) Exp.	651,808	(536,689)	163,116	594,984	422,395	211,222	209,177	244,758
Beg. Fund Balance	4,484,978	5,723,378	5,723,378	3,636,786				
Fund transfer - Capital reserve to CPF	(1,500,000)							
Ending Fund Balance	3,636,786	5,186,689	5,886,494	4,231,770				
FB breakdown								
Tabor restricted fund balance	341,187	197,000	203,000	203,000				
Operating Reserve	1,364,747	1,637,696	1,556,662	1,560,445				
Capital Reserve	-	-	-	-				
Unrestricted	1,930,852	3,351,993	4,126,831	2,468,325				

Mountain Recreation Metropolitan District
Statement of Revenues, Expenditures and Change in Fund Balance
Actual, Budget and Forecast for the Periods Indicated
Modified Accrual Budgetary Basis
Conservation Trust Fund

Account Number	Account Name	2025	2026	2026 YTD as of April 30, 2026		Variance	2026 Current Month		Variance
		Actual	Approved Budget	Budget	Actual	Favorable/ (Unfavor)	April Budget	April Actual	Favorable/ (Unfavor)
25-10-100-4150	CTF State Distributions	158,212	160,000	40,000	48,540	8,540	-	-	-
25-10-100-4409	CTF - Grant and Sponsorship Revenue	8,400	-	-	750	750	-	-	-
25-60-400-4257	CTF - Eagle Complex Field Rentals	47,544	51,420	-	5,006	5,006	-	3,331	3,331
25-70-400-4257	CTF - Freedom Park Field Rentals	70,610	98,285	-	8,070	8,070	-	5,720	5,720
25-70-400-4500	CTF - Freedom Park Eagle County Reimb	-	-	-	-	-	-	-	-
	Total Revenue	284,766	309,705	40,000	62,366	22,366	-	9,051	9,051
	Expenditures								
25-60-400-5000	Eagle Complex Salaries	48,180	37,977	12,654	13,201	(547)	3,163	4,424	(1,260)
25-60-401-5001	Eagle Complex Maint. Hourly - FT	18,724	24,956	8,315	8,481	(166)	2,079	3,643	(1,564)
25-60-401-5002	Eagle Complex Maint. Hourly Wages - PT	3,760	12,000	3,998	-	3,998	1,000	-	1,000
25-60-400-5010	401a Payroll Tax	2,831	3,664	1,221	819	402	305	302	3
25-60-400-5013	Medicare and other taxes	1,074	1,087	362	317	45	91	117	(26)
25-60-400-5014	Unemployment	148	150	50	44	6	12	16	(4)
25-60-400-5020	Medical Coverage Premiums	15,855	18,481	6,158	6,508	(350)	1,539	-	1,539
25-60-400-5040	Retirement Benefits - 457 Match	5,185	4,720	1,573	1,326	247	393	395	(2)
25-60-400-6105	Eagle Complex Maintenance Equipment	2,543	10,000	3,332	8,369	(5,037)	833	940	(107)
25-60-400-6108	Eagle Complex Sports Equipment/Goals	500	1,000	333	110	223	83	-	83
25-60-400-6402	Eagle Complex Electric	22,829	20,000	6,664	4,392	2,272	1,666	2,430	(764)
25-60-400-6403	Eagle Complex Internet and IT Equipment	1,610	2,880	960	463	496	240	116	124
25-60-400-6404	Eagle Complex Natural Gas	499	4,900	1,633	108	1,525	408	27	381
25-60-400-6405	Eagle Complex Trash Service	3,483	2,250	750	-	750	187	-	187
25-60-400-6407	Eagle Complex Portable Toilets	5,333	1,750	583	-	583	146	-	146
25-60-400-6408	Eagle Complex Water/Sewer	143	1,500	500	-	500	125	-	125
25-60-401-6107	Eagle Complex Maintenance Supplies	6,721	15,300	5,098	1,232	3,866	1,274	1,232	43
25-60-401-6363	Eagle Complex Maintenance Service	13,254	16,395	5,463	5,535	(72)	1,366	5,280	(3,914)
25-70-401-5000	Freedom Park Maintenance Salaries	33,311	53,080	17,686	18,320	(633)	4,422	6,139	(1,717)
25-70-401-5001	Freedom park Maint. hourly Wages - FT	18,841	26,911	8,967	8,392	575	2,242	2,910	(669)
25-70-401-5002	Freedom Park Maint. Hourly Wages - PT	13,902	10,000	3,332	2,076	1,256	833	2,076	(1,243)
25-70-100-5010	401a Payroll Tax	2,600	4,425	1,474	1,089	385	369	417	(49)
25-70-100-5013	Medicare and other taxes	992	1,305	435	421	14	109	161	(52)
25-70-100-5014	Unemployment	137	180	60	58	2	15	22	(7)
25-70-100-5020	Medical Coverage Premiums	16,731	17,306	5,766	6,417	(650)	1,442	-	1,442
25-70-100-5040	Retirement Benefits - 457 Match	4,933	5,999	1,999	1,897	101	500	479	21
25-70-400-6108	Freedom Park Sports Equipment/Goals	-	3,000	1,000	-	1,000	250	-	250
25-70-400-6405	Freedom Park Trash Service	7,579	7,600	2,200	2,411	(211)	700	456	244
25-70-400-6408	Water / Sewer / Trash	576	2,100	0	-	-	-	-	-
25-70-401-6105	Freedom Park Maintenance Equipment	7,011	37,620	1,800	2,196	(396)	150	174	(24)
25-70-401-6107	Freedom Park Maintenance Supplies	45,467	36,414	18,477	11,717	6,760	15,128	4,931	10,197
25-70-401-6200	Freedom Park Janitorial Services Contract	25,394	20,650	3,662	4,808	(1,146)	3,662	4,808	(1,146)
25-70-401-6201	Freedom Park Maint. Services Contract	15,642	7,400	0	-	-	-	-	-
25-70-401-6240	FP Outdoor Ice Rink Maint. Expense	5,718	-	500	-	500	150	-	150
25-80-400-6220	McCoy Park Maint. Services Contract	1,288	4,500	1,499	-	1,499	375	-	375
25-80-400-6312	McCoy Park Property Lease	3,211	1,750	583	-	583	146	-	146
25-80-400-6402	McCoy Park Electric	809	700	233	244	(11)	58	61	(3)
25-80-400-6405	McCoy Park Trash Service	-	-	0	-	-	-	-	-
25-80-400-6407	McCoy Park Portable Toilets	3,200	4,250	1,416	-	1,416	354	-	354
25-80-400-7020	McCoy Park Equipment	-	-	0	-	-	-	-	-
25-80-401-6107	McCoy Park Maintenance Supplies	1,500	2,250	750	934	(184)	187	934	(747)
25-80-400-7015	McCoy Park Picnic/Playground	7,298	10,000	3,332	-	3,332	833	-	833
	Total Expenditures	368,811	436,450	134,817	111,883	22,934	46,835	42,490	4,344

Mountain Recreation Metropolitan District
Statement of Revenues, Expenditures and Change in Fund Balance
Actual, Budget and Forecast for the Periods Indicated
Modified Accrual Budgetary Basis
Conservation Trust Fund

Account Number	Account Name	2025	2026	2026 YTD as of April 30, 2026		Variance	2026 Current Month		Variance
		Actual	Approved Budget	Budget	Actual	Favorable/ (Unfavor)	April Budget	April Actual	Favorable/ (Unfavor)
Capital Expenditures									
25-60-400-7062									
25-60-400-7061	Eagle Complex Capital Improvement	552	900,000	-	-	-	-	-	-
25-70-400-7020	Vehicle & Equipment Replacement (CTF)	-	38,000	38,000	37,369	631	-	-	-
25-70-401-7020	Freedom Park Improvements	59,691	6,000	1,999	-	1,999	500	-	500
25-70-400-7090	FP Outdoor Ice Rink - Capital Improvement	-	-	-	-	-	-	-	-
25-60-400-6600	Eagle Complex Minor Capital Projects	-	-	-	-	-	-	-	-
	Total Capital Expenditures	60,243	944,000	39,999	37,369	2,630	500	-	500
	Revenue Over/(Under) Expenditures	(144,288)	(1,070,745)	(134,816)	(86,887)	47,930	(47,334)	(33,439)	13,895
	Transfer from GF	144,288	1,070,745	134,816	86,887	47,930	47,334	33,439	13,895
	Fund Balance - Beginning	13,946	13,946	13,946	13,946				
	Fund Balance - Ending	13,946	13,946	13,946	13,946				

Mountain Recreation Metropolitan District
Statement of Revenues, Expenditures and Change in Fund Balance
Actual, Budget and Forecast for the Periods Indicated
Modified Accrual Budgetary Basis
Capital Project Fund

Account Number	Account Name	2025	2026	2026 YTD as of April 30, 2026		Variance	2026 Current Month		Variance
		Actual	Approved Budget	Budget	Actual	Favorable/ (Unfavor)	April Budget	April Actual	Favorable/ (Unfavor)
50-10-100-4513	Other income	-	-	-	-	-	-	-	-
	Total Revenue	-	-	-	-	-	-	-	-
50-10-100-6103	Computer Equipment	10,969	9,600	3,199	5,408	(2,209)	800	-	800
50-10-100-7095	Reserve study	-	-	-	-	-	-	-	-
50-10-100-7025	Vehicle replacement	61,917	70,000	70,000	69,003	997	-	7,550	(7,550)
50-20-400-7000	Eagle Area Minor Projects	11,169	17,500	5,831	-	5,831	1,458	-	1,458
50-20-400-7001	EPIR Capital Replacement Fund Contribution	50,000	150,000	150,000	50,000	100,000	-	-	-
50-30-400-7000	Gypsum Area Minor Projects	62,063	28,250	9,413	16,239	(6,826)	2,353	-	2,353
50-30-400-7001	GRC Capital Replacement Fund Contribution	175,000	375,000	375,000	375,000	-	-	-	-
50-30-400-7059	GRC Remodel	-	-	-	-	-	-	-	-
50-40-400-7000	Edwards Area Minor Projects	-	107,000	35,652	31,395	4,257	8,913	-	8,913
50-40-400-7001	Field House Capital Replacement Funding	1,155,750	199,749	59,925	52,815	7,110	59,925	50,146	9,779
50-40-400-7100	Edwards E sports	-	-	-	-	-	-	-	-
50-20-400-7060	Eagle Pool Contributions	-	-	-	-	-	-	-	-
50-20-400-7900	Eagle Pool annual debt service	215,254	346,081	-	-	-	-	-	-
	Total Capital Expenditures	1,742,122	1,303,180	709,020	599,860	109,160	73,448	57,696	15,753
	Transfer from GF	1,500,000	1,303,180	709,020	599,860	109,160	73,448	57,696	15,753
	Transfer from GF	-	-	-	-	-	-	-	-
	Total Other Financing Sources	1,500,000	1,303,180	709,020	599,860	109,160	73,448	57,696	15,753
	Excess of Revenues and Other financing sources Over (Under) Expenditures	(242,122)	-	-	-	-	-	-	-
	Fund Balance - Beginning	2,205,497	1,974,176	1,974,176	1,963,375				
	Fund transfer - Restricted reserve from GF	-	-	-	-				
	Fund Balance - Ending	1,963,375	1,974,176	1,974,176	1,963,375				

Mountain Recreation Metropolitan District
Statement of Revenues, Expenditures and Change in Fund Balance
Actual, Budget and Forecast for the Periods Indicated
Modified Accrual Budgetary Basis
General Fund - Administration

Account Number	Account Name	2025	2026	2026 YTD as of April 30, 2026		Variance	2026 Current Month		Variance
		Actual	Approved Budget	Budget	Actual	Favorable/ (Unfavor)	April Budget	April Actual	Favorable/ (Unfavor)
10-10-100-4400	Program Sponsorship Revenue	10,250	17,500	8,750	8,500	(250)	-	-	-
10-10-100-4401	Event Sponsorship	1,000	-	-	1,000	1,000	-	1,000	1,000
10-10-100-4407	Event - Fiesta Americas	54,700	-	-	-	-	-	-	-
10-10-100-4411	Grant Rev- CO Health Foundation	-	-	-	-	-	-	-	-
10-10-100-4513	Other Income	11,829	-	-	-	-	-	-	-
10-10-900-4000	Property Taxes	4,625,992	4,996,484	1,998,594	2,151,690	153,097	299,789	548,714	248,925
10-10-900-4001	Specific Ownership (Auto) Taxes	231,063	224,842	74,917	52,634	(22,283)	18,729	17,859	(871)
10-10-900-4002	Prop Tax Penalty & Interest Inc	9,154	5,000	1,666	265	(1,401)	417	289	(127)
10-10-900-4402	Sponsorship Income	17,500	20,000	-	5,469	5,469	-	5,469	5,469
10-10-900-4502	Contribution Income	25,000	-	-	16,751	16,751	-	16,751	16,751
10-10-900-4504	Scholarship Revenue	1,203	-	-	238	238	-	-	-
10-10-900-4509	General Refunds	-	-	-	-	-	-	-	-
10-10-900-4550	Investment income	335,368	190,000	63,308	82,402	19,094	15,827	23,651	7,824
Total Revenue		5,323,058	5,453,826	2,147,235	2,318,950	171,715	334,762	613,733	278,972
Expenditures									
10-10-100-5000	Administration Salaries	501,734	583,307	194,358	201,280	(6,922)	48,589	67,736	(19,146)
10-10-100-5001	Administration Hourly Wages - Full Time	56,976	60,724	20,233	21,377	(1,144)	5,058	7,116	(2,058)
10-10-100-5002	Administration Hourly Wages - Part Time	1,262	4,000	1,333	139	1,193	333	139	194
10-10-100-5004	Employee Bonuses	117,919	66,350	9,582	8,850	732	2,395	150	2,245
10-10-100-5010	401a Payroll Tax	21,890	24,301	8,097	8,396	(299)	2,024	2,791	(767)
10-10-100-5013	Medicare and other taxes	8,663	9,396	3,131	3,284	(153)	783	1,101	(318)
10-10-100-5014	Unemployment	1,195	1,296	432	453	(21)	108	152	(44)
10-10-100-5021	Dental	-	-	-	-	-	-	-	-
10-10-100-5020	Medical Coverage Premiums	89,903	104,136	34,698	33,094	1,604	8,675	-	8,675
10-10-100-5024	HSA & FSA	7,258	7,200	2,399	2,410	(11)	600	859	(259)
10-10-100-5025	Group Term Life	-	-	-	-	-	-	-	-
10-10-100-5027	AD&D	-	-	-	-	-	-	-	-
10-10-100-5030	Employee Stipend	23,700	23,200	6,397	7,025	(628)	1,599	2,325	(726)
10-10-100-5031	Relocation expenses	-	-	1,333	-	1,333	333	-	333
10-10-100-5033	Employee Uniforms	2,125	6,900	2,299	-	2,299	575	-	575
10-10-100-5040	Retirement Benefits - 457 Match	22,303	48,302	16,094	9,711	6,384	4,024	3,517	507
10-10-100-5055	Workers Compensation	29,292	33,759	11,248	10,732	517	2,812	-	2,812
Total Personnel Expenditures		884,220	972,871	311,635	306,752	4,882	77,909	85,886	(7,977)

Mountain Recreation Metropolitan District
Statement of Revenues, Expenditures and Change in Fund Balance
Actual, Budget and Forecast for the Periods Indicated
Modified Accrual Budgetary Basis
General Fund - Administration

Account Number	Account Name	2025	2026	2026 YTD as of April 30, 2026		Variance	2026 Current Month		Variance
		Actual	Approved Budget	Budget	Actual	Favorable/ (Unfavor)	April Budget	April Actual	Favorable/ (Unfavor)
	Other Expenditures								
10-10-100-6100	Office Supplies	4,905	2,780	926	2,231	(1,305)	232	-	232
10-10-100-6120	Meeting Expenses	11,306	6,760	2,252	3,712	(1,460)	563	439	124
10-10-100-6122	Employee Relations	18,216	43,300	23,100	16,602	6,498	2,525	244	2,281
10-10-100-6140	District Vehicle Fuel & Maintenance	20,245	20,600	6,864	3,330	3,534	1,716	1,644	72
10-10-100-6150	Fundraising Expense - MRF	2,652	5,000	3,400	2,550	850	200	-	200
10-10-100-6210	Software Fees - Registration System	24,687	26,400	8,796	6,771	2,025	2,199	-	2,199
10-10-100-6305	Board of Directors Compensation	7,700	7,000	2,332	2,500	(168)	583	1,000	(417)
10-10-100-6307	Legal Services	32,509	33,000	10,996	25,381	(14,385)	2,749	3,956	(1,207)
10-10-100-6312	Dues, Subscriptions, Books	9,978	40,894	26,082	34,008	(7,926)	920	90	830
10-10-100-6317	Treasurer Fees (Eagle Co)	139,057	149,895	65,954	64,559	1,395	8,994	16,470	(7,476)
10-10-100-6330	Property & Liability Insurance	98,362	109,000	109,000	105,195	3,805	-	7,888	(7,888)
10-10-100-6340	Youth Program Scholarship Expense	18,831	24,000	7,997	6,054	1,943	1,999	1,335	664
10-10-100-6350	Conferences and Training	28,671	44,600	14,861	11,957	2,904	3,715	2,110	1,605
10-10-100-6810	Community Partnership Grant Expense	16,725	20,000	-	-	-	-	-	-
10-10-101-6300	Accounting Services	61,235	36,950	12,312	2,051	10,261	3,078	(705)	3,783
10-10-101-6301	Audit Services	12,000	12,600	-	-	-	-	-	-
10-10-101-6306	Election Management Expense	29,292	-	-	-	-	-	-	-
10-10-101-6316	Credit Card Processor Fees	86,556	87,000	28,988	26,165	2,824	7,247	-	7,247
10-10-102-5052	Employee Recruitment Expense	10,838	17,270	5,754	1,021	4,734	1,439	122	1,317
10-10-102-6123	Volunteer Appreciation/Recognition Expense	112	-	-	-	-	-	-	-
10-10-102-6215	Payroll Processing Fee	64,677	61,900	20,625	22,173	(1,548)	5,156	4,847	309
10-10-103-6150	Sponsorship Expenses	165	13,000	4,332	-	4,332	1,083	-	1,083
10-10-103-6221	Consulting	32,021	171,000	56,977	24,210	32,767	14,244	-	14,244
10-10-103-6302	Marketing and Communication Expense	41,174	36,791	12,259	9,887	2,372	3,065	1,741	1,324
10-10-103-6308	Marketing - Programs Expense	-	36,950	9,430	2,227	-	2,357	-	2,357
10-10-103-6309	Marketing - Facilities Expense	-	12,600	3,532	1,260	-	883	-	883
10-10-103-6306	Elections - Communication Expense	380	-	-	-	-	-	-	-
10-10-103-6801	CO Health Foundation Grant Exp	-	-	-	-	-	-	-	-
10-10-104-6130	Community Event Expense	37,624	33,150	11,046	11,754	(709)	2,761	10,723	(7,962)
10-10-104-6131	Community Engagement expense	4,038	7,800	2,599	3,337	(738)	650	322	328
10-10-104-6135	Fiesta Americas	51,517	-	-	-	-	-	-	-
10-10-105-6206	Computer/IT/Phone Services	92,069	89,396	29,787	35,849	(6,062)	7,447	7,176	270
10-10-900-6190	Contribution expenses	25,000	-	-	-	-	-	-	-
	Total Other Expenditures	982,541	1,149,636	480,200	424,783	45,943	75,805	59,402	16,403
	Total Expenditures	1,866,761	2,122,507	791,835	731,535	50,826	153,714	145,288	8,425
	Revenue Over/(Under) Expenditures	3,456,297	3,331,319	1,355,400	1,587,415	232,015	181,048	468,445	287,397

Mountain Recreation Metropolitan District
Statement of Revenues, Expenditures and Change in Fund Balance
Actual, Budget and Forecast for the Periods Indicated
Modified Accrual Budgetary Basis
General Fund - Eagle Area

Account Number	Account Name	2025	2026	2026 YTD as of April 30, 2026		Variance	2026 Current Month		Variance
		Actual	Approved Budget	Budget	Actual	Favorable/ (Unfavor)	April Budget	April Actual	Favorable/ (Unfavor)
10-20-200-4400	Eagle Program Sponsorship Allocation	17,500	20,000	-	5,469	5,469	-	5,469	5,469
10-20-205-4300	Eagle Rec Kids Revenues	40,393	50,530	16,837	8,432	(8,405)	4,209	5,480	1,271
10-20-205-4410	Grant revenue	-	-	-	-	-	-	-	-
10-20-206-4300	Eagle Non-Sports Revenues	797	1,400	466	-	(466)	117	-	(117)
10-20-209-4300	Eagle Youth power after school program revenue	-	-	-	-	-	-	-	-
10-20-211-4300	Eagle Active older adult program revenue	-	225	75	-	(75)	19	-	(19)
10-20-240-4300	Eagle Adult Sports Program Revenue	84,252	65,878	9,700	12,780	3,080	5,800	6,910	1,110
10-20-260-4300	Eagle Youth Sports Program Revenue	135,373	142,680	47,541	40,164	(7,377)	11,885	2,497	(9,388)
10-20-301-4300	Eagle Aquatics - Swim team lesson revenue	20,551	30,450	-	-	-	-	-	-
10-20-302-4300	Eagle Aquatics - Swim Team Program Revenue	-	-	-	-	-	-	-	-
10-20-331-4310	Eagle Fitness	-	-	-	-	-	-	-	-
10-20-400-4220	Memberships/Season Passes	111,718	118,105	29,526	685	(28,841)	29,526	-	(29,526)
10-20-400-4230	Eagle Admissions - Daily Passes	129,004	112,249	22,450	19,684	(2,766)	5,612	1,279	(4,333)
10-20-400-4235	Eagle Admissions - Punch cards	28,253	26,540	8,843	2,760	(6,083)	2,211	-	(2,211)
10-20-400-4241	Eagle Skate Sharpening	10,488	7,000	2,332	5,366	3,034	583	152	(431)
10-20-400-4251	Eagle Facility Rentals	252,912	291,521	97,135	91,756	(5,379)	24,284	1,078	(23,206)
10-20-400-4261	Eagle Equipment/Skate Rental	6,443	6,695	2,231	3,196	965	558	80	(478)
10-20-400-4403	Eagle Facility Advertising Revenue	4,972	2,000	666	3,750	3,084	167	-	(167)
10-20-400-4505	Eagle Resale	9,396	8,335	2,777	2,477	(300)	694	118	(576)
10-20-400-4506	Eagle Concessions/Vending	43,932	33,888	3,389	10,301	6,912	847	242	(605)
10-20-400-4513	Eagle - Other Revenues	231	1,200	400	534	135	100	-	(100)
10-20-400-4800	Eagle Fun-raising Events	185	-	-	-	-	-	-	-
10-20-405-4256	Eagle Events & Parties	7,800	5,550	1,849	2,310	461	462	-	(462)
Total Revenue		904,199	924,246	246,218	209,664	(36,554)	87,074	23,304	(63,770)

Expenditures

10-20-100-5000	Eagle Facility Salaries	373,100	432,431	144,086	148,177	(4,091)	36,021	49,644	(13,622)
10-20-300-5001	Eagle Aquatics Hourly Wages - FT	11,164	38,875	-	-	-	-	-	-
10-20-401-5001	Eagle Maint/Cleaning Hourly Wages - FT	50,523	75,680	25,217	27,702	(2,485)	6,304	8,957	(2,653)
10-20-205-5002	Eagle Rec Kids Hourly Wages - PT	22,612	29,396	9,795	504	9,291	2,449	-	2,449
10-20-206-5002	Eagle Non-Sports Programs Hourly Wages - PT	67	672	224	76	147	56	-	56
10-20-209-5002	Eagle Youth power after school Wages - PT	-	-	-	-	-	-	-	-
10-20-240-5002	Eagle Adult Sports Hourly Wages - PT	31,514	34,896	8,893	11,625	(2,732)	3,691	2,833	857
10-20-260-5002	Eagle Youth Sports Hourly Wages - PT	22,201	23,532	7,841	8,424	(584)	1,960	1,095	865
10-20-300-5002	Eagle Aquatics Hourly Wages - PT	141,834	170,967	-	-	-	-	-	-
10-20-330-5002	Eagle Fitness Hourly Wages - PT	3,280	-	-	-	-	-	-	-
10-20-401-5002	Eagle Maint/Cleaning Hourly Wages - PT	4,781	45,559	15,180	21,871	(6,691)	3,795	5,093	(1,298)
10-20-402-5002	Eagle Front Desk Hourly Wages - PT	56,844	51,294	17,091	18,929	(1,838)	4,273	4,817	(544)
10-20-404-5002	Eagle Concessions Hourly Wages - PT	6,733	10,563	3,520	634	2,886	880	68	812
10-20-405-5002	Eagle Events/Parties Hourly Wages - PT	-	-	-	-	-	-	-	-
10-20-407-5002	Eagle Rink Hourly Wages - PT	20,192	-	-	-	-	-	-	-
10-20-100-5010	401a Payroll Tax	30,882	40,743	13,576	9,258	4,317	3,394	2,767	627
10-20-100-5013	Medicare and other taxes	11,057	13,251	4,415	3,444	971	1,104	1,038	66
10-20-100-5014	Unemployment	1,525	1,828	609	475	134	152	143	9
10-20-100-5021	Dental	-	-	-	-	-	-	-	-
10-20-100-5020	Medical Coverage Premiums	125,096	164,816	54,917	52,582	2,334	13,729	(342)	14,071
10-20-100-5040	Retirement Benefits - 457 Match	30,955	38,180	12,722	12,436	285	3,180	4,015	(834)
Total Wages and Benefits		944,360	1,172,684	318,084	316,138	1,945	80,988	80,128	861

Mountain Recreation Metropolitan District
Statement of Revenues, Expenditures and Change in Fund Balance
Actual, Budget and Forecast for the Periods Indicated
Modified Accrual Budgetary Basis
General Fund - Eagle Area

Account Number	Account Name	2025	2026	2026 YTD as of April 30, 2026		Variance	2026 Current Month		Variance
		Actual	Approved Budget	Budget	Actual	Favorable/ (Unfavor)	April Budget	April Actual	Favorable/ (Unfavor)
	Other Expenditures								
10-20-400-5033	Eagle Staff Uniforms	1,726	1,450	483	-	483	121	-	121
10-20-400-6122	Eagle Employee Relations	722	1,200	400	-	400	100	-	100
10-20-400-6350	Eagle Staff Training Expense	666	5,237	1,745	1,018	726	436	713	(277)
10-20-400-6100	Eagle Office Supplies	3,892	1,450	483	3,317	(2,834)	121	1,508	(1,388)
10-20-400-6106	Eagle Janitorial & Medical Supplies	11,439	4,350	1,449	3,680	(2,230)	362	155	208
10-20-400-6107	Eagle Maintenance Supplies	10,516	5,500	1,833	1,379	454	458	218	240
10-20-400-6109	Eagle Pool - Operations expenses	21,182	19,645	6,546	37,219	(30,673)	1,636	106	1,530
10-20-400-6116	Eagle Resale Items	6,350	4,235	1,411	1,882	(471)	353	1,148	(795)
10-20-400-6117	Eagle Concession Supplies	15,358	13,900	4,631	3,142	1,489	1,158	64	1,094
10-20-400-6205	Eagle Copier and Office Equip	7,577	5,100	1,699	2,670	(970)	425	557	(132)
10-20-400-6302	Eagle Marketing and Communications Expense	2,034	2,000	666	1,672	(1,005)	167	922	(755)
10-20-400-6318	Eagle Sales Tax	3,910	600	200	2,148	(1,948)	50	-	50
10-20-400-6360	Eagle Building Maintenance Service	77,478	68,370	22,781	27,883	(5,102)	5,695	8,251	(2,556)
10-20-400-6363	Eagle Landscaping Expense	4,001	4,000	1,333	-	1,333	333	-	333
10-20-403-6114	Eagle Rink Supplies & Equipment	24,899	15,079	5,024	6,792	(1,768)	1,256	1,097	159
10-20-405-6102	Eagle Events/Parties Expense	993	800	267	521	(255)	67	66	0
10-20-205-6102	Eagle Rec Kids Program Expense	6,602	4,554	1,517	250	1,267	379	-	379
10-20-206-6102	Eagle Non-Sports Program expense	148	400	133	84	49	33	-	33
10-20-209-6102	Eagle Youth power after school Progm. expense	-	-	-	-	-	-	-	-
10-20-211-6102	Eagle active older adult Program Expense	-	150	50	-	50	12	-	12
10-20-240-6108	Eagle Adult Sports Program Expense	11,506	6,906	2,301	2,303	(2)	575	1,365	(790)
10-20-260-6102	Eagle Youth Sports Program Expense	30,997	44,702	14,895	9,532	5,362	3,724	1,096	2,628
10-20-242-6111	Eagle Adult Hockey Jerseys	-	-	-	-	-	-	-	-
10-20-301-6102	Eagle Aquatics - Program Expense	15,352	19,170	6,387	8	6,380	1,597	8	1,589
10-20-302-6102	Eagle Aquatics - Swim Team Program Expense	-	-	-	-	-	-	-	-
10-20-400-6401	Eagle Internet/Telephone/Cable	8,765	8,840	2,945	2,108	837	736	30	706
10-20-400-6402	Eagle Electric	70,411	65,100	21,691	28,298	(6,607)	5,423	6,897	(1,475)
10-20-400-6404	Eagle Natural Gas	62,200	68,250	22,741	25,629	(2,888)	5,685	9,419	(3,734)
10-20-400-6406	Eagle Security	2,582	4,125	1,374	432	943	344	86	257
10-20-400-6408	Eagle Water/Sewer/Trash	11,214	20,978	6,990	2,566	4,423	1,747	-	1,747
	Total Exp. Other than Wages and Benefits	412,518	396,091	131,977	164,531	(32,554)	32,994	33,706	(711)
	Total Expenditures	1,356,878	1,568,774	450,061	480,669	(30,609)	113,983	113,833	149
	Revenue Over/(Under) Expenditures	(452,679)	(644,528)	(203,843)	(271,006)	(67,162)	(26,909)	(90,529)	(63,621)

Mountain Recreation Metropolitan District
Statement of Revenues, Expenditures and Change in Fund Balance
Actual, Budget and Forecast for the Periods Indicated
Modified Accrual Budgetary Basis
General Fund - Gypsum Area

Account Number	Account Name	2025	2026	2026 YTD as of April 30, 2026		Variance	2026 Current Month		Variance
		Actual	Approved Budget	Budget	Actual	Favorable/ (Unfavor)	April Budget	April Actual	Favorable/ (Unfavor)
10-30-200-4400	Gypsum Program Sponsorship Allocation	17,500	20,000	-	5,469	5,469	-	5,469	5,469
10-30-200-4404	Gypsum Scholarship Program Allocation	-	-	-	-	-	-	-	-
10-30-205-4300	Gypsum Rec Kids Revenues	79,347	79,600	26,523	45,162	18,639	6,631	9,213	2,582
10-30-205-4410	Grant revenue	-	-	-	-	-	-	-	-
10-30-206-4300	Gypsum Non-Sports Program Revenues	3,054	1,960	653	3,069	2,416	163	749	586
10-30-211-4300	Gypsum Active older adult program revenue	5,496	5,350	1,783	1,676	(107)	446	104	(342)
10-30-240-4300	Gypsum Adult Sports Program Revenue	45	-	-	-	-	-	-	-
10-30-260-4300	Gypsum Youth Sports Program Revenue	66,150	56,125	15,356	26,404	11,048	3,555	5,275	1,720
10-30-290-4300	Gypsum Gymnastics Revenue	220,768	210,810	70,242	89,103	18,861	17,560	17,238	(323)
10-30-293-4300	Gypsum Gymnastics Meet Revenue	26,613	26,400	8,796	19,545	10,748	2,199	9,405	7,206
10-30-301-4300	Gypsum Aquatics - Swim Lesson Program Rev	30,661	90,700	30,221	11,219	(19,002)	7,555	885	(6,670)
10-30-307-4230	Gypsum Creek Aquatics - Daily Passes revenue	2,762	1,000	-	-	-	-	-	-
10-30-331-4310	Gypsum Fitness	36,162	48,048	16,010	12,708	(3,302)	4,002	3,288	(714)
10-30-400-4200	Gypsum Admissions - Memberships	1,003,184	1,040,250	346,611	361,137	14,526	86,653	78,256	(8,397)
10-30-400-4230	Gypsum Admissions - Daily Passes	85,188	85,000	28,322	30,867	2,545	7,081	6,669	(412)
10-30-400-4235	Gypsum Admissions - Punch cards	25,680	28,000	9,330	10,160	830	2,332	2,480	148
10-30-400-4250	Gypsum Facility Rentals	42,032	47,085	15,689	17,915	2,226	3,922	3,373	(550)
10-30-400-4503	Gypsum Tenant Lease Revenue	19,522	30,000	9,996	12,339	2,343	2,499	-	(2,499)
10-30-400-4505	Gypsum Resale	1,816	4,800	1,599	778	(821)	400	182	(218)
10-30-400-4506	Gypsum Concessions/Vending	4,892	3,600	1,200	735	(464)	300	327	27
10-30-400-4513	Gypsum Other Revenue	-	-	-	-	-	-	-	-
10-30-405-4256	Gypsum Events & Parties	-	-	-	-	-	-	-	-
10-30-406-4259	Gypsum Child Watch Admissions	285	480	160	40	(120)	40	15	(25)
Total Revenue		1,671,158	1,779,208	582,490	648,325	65,835	145,338	142,927	(2,412)
Expenditures									
10-30-100-5000	Gypsum Facility Salaries	483,871	529,907	176,565	173,187	3,378	44,141	57,060	(12,919)
10-30-401-5001	Gypsum Maint/Cleaning Hourly Wages - FT	33,429	25,201	8,397	6,673	1,724	2,099	1,868	231
10-30-290-5001	Gypsum Gymnastics Hourly Wages - FT	-	-	-	-	-	-	-	-
10-30-300-5001	Gypsum Aquatics Hourly Wages - FT	83,774	72,509	24,160	40,014	(15,854)	6,040	13,762	(7,722)
10-30-205-5002	Gypsum Rec Kids Hourly Wages - PT	57,003	60,581	20,186	9,507	10,679	5,046	1,957	3,089
10-30-206-5002	Gypsum Non-Sports Hourly Wages - PT	73	1,932	644	743	(100)	161	235	(74)
10-30-240-5002	Gypsum Adult Sports Hourly Wages - PT	-	-	-	-	-	-	-	-
10-30-260-5002	Gypsum Youth Sports Hourly Wages - PT	3,889	4,752	1,584	910	674	396	116	280
10-30-290-5002	Gypsum Gymnastics Hourly Wages - PT	37,393	31,200	10,396	15,311	(4,915)	2,599	4,997	(2,398)
10-30-300-5002	Gypsum Aquatics Hourly Wages - PT	225,639	209,956	69,957	78,942	(8,984)	17,489	26,979	(9,490)
10-30-307-5002	Gypsum Creek Pool Hourly Wages - PT	7,063	21,648	-	-	-	-	-	-
10-30-330-5002	Gypsum Fitness hourly Wages - PT	60,973	73,920	24,630	26,686	(2,055)	6,158	9,822	(3,664)
10-30-401-5002	Gypsum Maint/Cleaning Hourly Wages - PT	40,312	42,000	13,994	16,185	(2,190)	3,499	6,468	(2,970)
10-30-402-5002	Gypsum Front Desk Hourly Wages - PT	142,144	146,196	48,712	56,159	(7,446)	12,178	19,519	(7,341)
10-30-405-5002	Gypsum Events/Parties Hourly Wages - PT	-	-	-	-	-	-	-	-
10-30-406-5002	Gypsum Child Watch Hourly Wages - PT	35,330	44,865	14,949	14,660	289	3,737	5,167	(1,430)
10-30-100-5010	401a Payroll Tax	47,384	52,286	17,422	16,564	858	4,355	5,569	(1,214)
10-30-100-5013	Medicare and other taxes	18,041	18,939	6,310	6,354	(44)	1,578	2,128	(551)
10-30-100-5014	Unemployment	2,488	2,579	859	876	(17)	215	293	(79)
10-30-100-5021	Dental	-	-	-	-	-	-	-	-
10-30-100-5020	Medical Coverage Premiums	134,910	166,028	55,320	51,853	3,468	13,830	-	13,830

Mountain Recreation Metropolitan District
Statement of Revenues, Expenditures and Change in Fund Balance
Actual, Budget and Forecast for the Periods Indicated
Modified Accrual Budgetary Basis
General Fund - Gypsum Area

Account Number	Account Name	2025	2026	2026 YTD as of April 30, 2026		Variance	2026 Current Month		Variance
		Actual	Approved Budget	Budget	Actual	Favorable/ (Unfavor)	April Budget	April Actual	Favorable/ (Unfavor)
10-30-100-5040	Retirement Benefits - 457 Match	31,205	41,171	13,718	12,579	1,139	3,430	4,304	(875)
	Total Wages and Benefits	1,444,397	1,546,088	507,944	527,203	(19,259)	126,986	160,245	(33,259)
	Other Expenditures								
10-30-400-5033	Gypsum Facility Staff Uniforms	2,193	1,000	333	-	333	83	-	83
10-30-400-6122	Gypsum Employee Relations	2,096	2,000	666	580	87	167	517	(351)
10-30-400-6350	Gypsum Staff Training Expense	374	2,650	883	462	421	221	-	221
10-30-400-6100	Gypsum Office Supplies	6,871	7,860	2,619	5,024	(2,405)	655	2,739	(2,085)
10-30-307-6109	Gypsum Creek Pool - Operations expenses	16,736	13,739	4,578	571	4,007	1,144	-	1,144
10-30-240-6108	Gypsum Adult Sports Program Equipment	-	-	-	-	-	-	-	-
10-30-400-6106	Gypsum Janitorial & Medical Supplies	33,026	40,450	13,478	8,456	5,022	3,369	410	2,959
10-30-400-6109	Gypsum Pool - Operations expenses	9,671	41,250	13,744	4,409	9,336	3,436	1,877	1,560
10-30-400-6116	Gypsum Resale Expense	877	2,100	700	400	300	175	91	84
10-30-400-6205	Gypsum Copier and Office Equip	6,384	6,000	1,999	2,655	(656)	500	557	(57)
10-30-400-6302	Gypsum Marketing and Communications Expense	3,643	-	-	-	-	-	-	-
10-30-400-6318	Gypsum Sales Tax	101	250	83	92	(9)	21	19	2
10-30-401-6105	Gypsum Maintenance Equip <\$5,000	-	-	-	-	-	-	-	-
10-30-401-6107	Gypsum Maintenance Supplies	14,497	19,300	6,431	3,771	2,660	1,608	218	1,390
10-30-401-6200	Gypsum Janitorial Services Contract	72,948	75,480	25,150	19,264	5,886	6,287	6,674	(387)
10-30-401-6360	Gypsum Building Maintenance Service	121,212	94,938	31,633	17,055	14,578	7,908	4,170	3,739
10-30-205-6102	Gypsum Rec Kids Program Expense	9,092	7,622	2,540	580	1,959	635	50	584
10-30-206-6102	Gypsum Non-Sports Program Expense	314	800	267	867	(600)	67	140	(73)
10-30-211-6102	Gypsum active older adult Program expense	2,775	4,800	1,599	729	870	400	288	111
10-30-240-6102	Gypsum Adult Sports Program Expense	2,621	-	-	-	-	-	-	-
10-30-260-6102	Gypsum Youth Sports Program Expense	30,313	33,302	8,148	11,986	(3,838)	1,117	1,437	(320)
10-30-290-6102	Gypsum Gymnastics Program Expense	6,710	5,675	1,891	1,282	609	473	58	415
10-30-293-6102	Gypsum Gymnastics Meet Expense	18,965	15,250	5,081	6,081	(1,000)	1,270	3,844	(2,574)
10-30-301-6102	Gypsum Aquatics - Program Expense	19,076	13,523	4,506	5,083	(577)	1,126	1,161	(34)
10-30-330-6102	Gypsum Fitness Program Expense	21,144	15,000	4,998	3,490	1,508	1,250	157	1,093
10-30-405-6102	Gypsum Events/Parties Expense	3,121	2,000	666	-	666	167	-	167
10-30-406-6102	Gypsum Child Watch Expense	145	150	50	-	50	12	-	12
10-30-400-6401	Gypsum Internet/Telephone/Cable	5,367	5,100	1,699	1,528	172	425	357	67
10-30-400-6402	Gypsum Electric	121,981	141,750	47,231	36,723	10,508	11,808	-	11,808
10-30-400-6404	Gypsum Natural Gas	120,498	183,750	61,225	42,462	18,764	15,306	3,588	11,718
10-30-400-6406	Gypsum Security/Fire Suppression	3,259	2,500	833	2,085	(1,252)	208	-	208
10-30-400-6408	Gypsum Water/Sewer/Trash	36,700	43,440	14,474	15,271	(796)	3,619	3,963	(344)
	Total Exp. Other than Wages and Benefits	692,708	781,679	257,507	190,904	66,603	63,457	32,315	31,142
	Total Expenditures	2,137,105	2,327,768	765,451	718,107	47,344	190,443	192,560	(2,117)
	Revenue Over/(Under) Expenditures	(465,948)	(548,560)	(182,961)	(69,782)	113,178	(45,105)	(49,633)	(4,529)

Mountain Recreation Metropolitan District
Statement of Revenues, Expenditures and Change in Fund Balance
Actual, Budget and Forecast for the Periods Indicated
Modified Accrual Budgetary Basis
General Fund - Edwards Area

Account Number	Account Name	2025	2026	2026 YTD as of April 30, 2026		Variance	2026 Current Month		Variance
		Actual	Approved Budget	Budget	Actual	Favorable/ (Unfavor)	April Budget	April Actual	Favorable/ (Unfavor)
10-40-200-4400	Edwards Program Sponsorship Allocation	17,500	20,000	-	5,469	5,469	-	5,469	5,469
10-40-200-4404	Edwards Scholarship Program Allocation	-	-	-	-	-	-	-	-
10-40-205-4300	Edwards Rec Kids Revenues	58,653	74,700	24,890	17,040	(7,850)	6,223	4,480	(1,743)
10-40-205-4410	Grant revenue	-	-	-	-	-	-	-	-
10-40-206-4300	Edwards Non-Sports Revenues	1,155	2,450	816	938	122	204	285	81
10-40-211-4300	Edwards Active older adult program revenue	2,655	6,250	2,082	3,930	1,848	521	830	309
10-40-240-4300	Edwards Adult Sports Revenue	12,745	18,000	2,250	6,000	3,750	-	-	-
10-40-260-4300	Edwards Youth Sports Revenue	80,570	86,500	28,822	34,137	5,315	7,205	6,582	(623)
10-40-291-4300	Edwards Gymnastics Program Revenue	181,853	212,480	70,798	93,917	23,118	17,700	20,326	2,627
10-40-293-4300	Edwards Gymnastics Meet Revenue	55,758	51,670	17,216	24,505	7,289	4,304	4,855	551
10-40-294-4300	Edwards Antigravity Revenue	31,014	-	-	-	-	-	-	-
10-40-400-4200	Edwards Admissions - Memberships	18,500	24,788	10,290	19,893	9,603	425	1,720	1,295
10-40-400-4230	Edwards Admissions - Daily Passes	19,464	21,990	11,325	15,986	4,661	1,425	2,096	671
10-40-400-4252	Edwards Facility/Turf Rentals	79,095	82,790	47,225	47,099	(126)	4,275	1,105	(3,170)
10-40-390-4350	Edwards E sports revenue	14,493	13,500	8,950	8,650	(300)	1,300	995	(305)
10-40-400-4350	Edwards E sports revenue	-	-	-	-	-	-	-	-
10-40-400-4403	Edwards Facility Advertising Revenues	1,000	-	-	1,000	1,000	-	-	-
10-40-400-4503	Edwards Tenant Lease Revenue	25,276	27,880	9,248	11,305	2,057	2,329	-	(2,329)
10-40-400-4505	Edwards Resale	-	-	-	-	-	-	-	-
10-40-400-4506	Edwards Concession/Vending	1,685	1,776	592	588	(4)	148	258	110
10-40-400-4513	Edwards Other Revenue	410	-	-	-	-	-	-	-
10-40-405-4256	Edwards Events- Parties	12,192	15,075	8,700	2,250	(6,450)	1,500	-	(1,500)
Total Revenue		614,017	659,849	243,205	292,706	49,501	47,558	49,001	1,442
Expenditures									
10-40-100-5000	Edwards Facility Salaries	400,900	432,762	144,196	142,428	1,768	36,049	46,785	(10,736)
10-40-290-5001	Edwards Gymnastics Hourly Wages - FT	-	-	-	-	-	-	-	-
10-40-401-5001	Edwards maint/cleaning hourly Wages - FT	17,202	11,010	3,668	4,518	(850)	917	1,184	(266)
10-40-205-5002	Edwards Rec Kids Hourly Wages - PT	30,553	56,280	18,752	2,049	16,703	4,688	-	4,688
10-40-206-5002	Edwards Non-Sports Hourly Wages - PT	-	1,848	616	302	314	154	78	76
10-40-211-5002	Edwards active older adult Wages - PT	-	-	-	-	-	-	-	-
10-40-240-5002	Edwards Adult Sports Hourly Wages - PT	10,426	13,440	6,720	6,963	(243)	-	2,733	(2,733)
10-40-260-5002	Edwards Youth Sports Hourly Wages - PT	12,234	20,514	6,838	2,831	4,007	1,710	1,064	646
10-40-290-5002	Edwards Gymnastics Hourly Wages - PT	27,047	37,080	12,355	10,228	2,127	3,089	4,286	(1,197)
10-40-294-5002	Edwards Antigravity Hourly Wages - PT	8,995	-	-	-	-	-	-	-
10-40-390-5002	Edwards E sports wages - PT	4,912	5,118	700	271	429	175	129	47
10-40-401-5002	Edwards Maint/Cleaning Hourly Wages - PT	815	-	-	-	-	-	-	-
10-40-402-5002	Edwards Front Desk Hourly Wages - PT	58,004	71,205	27,272	29,310	(2,038)	5,378	9,072	(3,694)
10-40-405-5002	Edwards Events/Parties Hourly Wages - PT	-	-	-	-	-	-	-	-
10-40-100-5010	401a Payroll Tax	22,953	29,695	9,894	7,654	2,240	2,474	2,511	(37)
10-40-100-5013	Medicare and other taxes	8,408	9,414	3,137	2,871	266	784	936	(151)
10-40-100-5014	Unemployment	1,451	1,299	433	396	36	108	129	(21)
10-40-100-5021	Dental	-	-	-	-	-	-	-	-
10-40-100-5020	Medical Coverage Premiums	74,286	84,448	28,138	31,691	(3,553)	7,034	-	7,034
10-40-100-5040	Retirement Benefits - 457 Match	31,925	32,180	10,722	13,532	(2,809)	2,681	4,461	(1,781)
Total Wages and Benefits		710,112	806,293	273,442	255,044	18,398	65,241	73,366	(8,125)

Mountain Recreation Metropolitan District
Statement of Revenues, Expenditures and Change in Fund Balance
Actual, Budget and Forecast for the Periods Indicated
Modified Accrual Budgetary Basis
General Fund - Edwards Area

Account Number	Account Name	2025	2026	2026 YTD as of April 30, 2026		Variance	2026 Current Month		Variance
		Actual	Approved Budget	Budget	Actual	Favorable/ (Unfavor)	April Budget	April Actual	Favorable/ (Unfavor)
Other Expenditures									
10-40-400-5033	Edwards Facility Staff Uniforms	-	1,500	500	-	500	-	-	-
10-40-400-6122	Edwards Employee Relations	914	720	240	135	104	60	-	60
10-40-400-6350	Edwards Staff Training Expense	-	150	150	1,000	(850)	-	500	(500)
10-40-400-6100	Edwards Office Supplies	761	900	300	237	63	75	31	44
10-40-400-6116	Edwards Resale Items	-	-	-	-	-	-	-	-
10-40-294-6108	Edwards Antigravity Equipment	-	-	-	-	-	-	-	-
10-40-400-6205	Edwards Copier and Office Equipment	4,439	4,356	1,451	2,689	(1,237)	363	557	(194)
10-40-400-6302	Edwards Marketing and Communications Expense	641	-	-	-	-	-	-	-
10-40-401-6106	Edwards Janitorial & Medical Supplies	5,602	6,225	2,790	1,886	904	885	139	746
10-40-401-6107	Edwards Maintenance Supplies	9,989	10,800	3,599	4,024	(426)	900	409	491
10-40-401-6200	Edwards Janitorial Services Contract	20,823	34,400	11,462	7,187	4,275	2,866	2,760	106
10-40-401-6360	Edwards Building Maintenance Service	46,047	28,800	9,596	6,570	3,027	2,399	1,826	573
10-40-205-6102	Edwards Rec Kids Program Expense	9,301	5,404	1,801	250	1,551	450	-	450
10-40-206-6102	Edwards Non-Sports Program Expense	170	700	233	337	(103)	58	76	(18)
10-40-211-6102	Edwards active older adult Program expense	2,749	6,250	2,082	2,895	(812)	521	564	(43)
10-40-240-6102	Edwards Adult Sports Program Expense	1,226	900	405	450	(45)	-	-	-
10-40-260-6102	Edwards Youth Sports Program Expense	24,146	37,664	8,655	4,710	3,945	1,262	1,282	(19)
10-40-290-6102	Edwards Gymnastics Program Expense	9,184	6,475	2,157	118	2,039	539	-	539
10-40-293-6102	Edwards Gymnastics Meet Expense	47,739	49,600	16,527	22,568	(6,041)	4,132	5,722	(1,590)
10-40-294-6102	Antigravity Program Expense	-	-	-	-	-	-	-	-
10-40-390-6102	Edwards E sports program expense	1,320	500	300	475	(175)	-	98	(98)
10-40-403-6102	Edwards Climbing Expense	-	-	-	-	-	-	-	-
10-40-405-6102	Edwards Events/Parties Expense	757	250	83	-	83	21	-	21
10-40-400-6401	Edwards Internet/Telephone/Cable	8,478	8,977	2,991	1,982	1,009	748	97	651
10-40-400-6402	Edwards Electric	26,549	30,550	14,000	9,683	4,317	2,600	-	2,600
10-40-400-6404	Edwards Natural Gas	11,935	13,475	7,800	5,372	2,428	1,100	513	587
10-40-400-6406	Edwards Security/Fire Suppression	672	1,750	1,750	4,108	(2,358)	-	-	-
10-40-400-6408	Edwards Water/Sewer	9,305	9,600	3,199	3,395	(196)	800	863	(64)
Total Exp. Other than Wages and Benefits		242,746	259,946	92,071	80,068	12,003	19,778	15,436	4,342
Total Expenditures		952,858	1,066,239	365,513	335,112	30,401	85,018	88,802	(3,784)
Revenue Over/(Under) Expenditures		(338,841)	(406,390)	(122,308)	(42,406)	79,902	(37,460)	(39,801)	(2,341)

Mountain Recreation Metropolitan District
Statement of Revenues, Expenditures and Change in Fund Balance
Actual, Budget and Forecast for the Periods Indicated
Modified Accrual Budgetary Basis
General Fund - Outdoor Recreation

Account Number	Account Name	2025	2026	2026 YTD as of April 30, 2026		Variance	2026 Current Month		Variance
		Actual	Approved Budget	Budget	Actual	Favorable/ (Unfavor)	April Budget	April Actual	Favorable/ (Unfavor)
10-50-280-4300	Outdoor Rec MRMD Program Revenue	-	-	-	-	-	-	-	-
10-50-280-4302	Gear library revenue	1,047	900	300	183	(117)	75	-	(75)
10-50-280-4500	Outdoor Rec - Contribution revenue	-	-	-	-	-	-	-	-
10-50-281-4300	Outdoor Rec - Day Camps Revenue	57,536	79,130	71,217	66,637	(4,581)	7,913	8,315	402
10-50-282-4300	Outdoor Rec - Overnight Camps Revenue	128,074	18,045	16,241	11,305	(4,936)	1,805	-	(1,805)
10-50-283-4300	Outdoor Rec - Sports Camps Revenue	33,875	47,970	43,173	22,593	(20,580)	4,797	-	(4,797)
10-50-283-4301	Outdoor Rec - Sports Camps (contracted)	18,057	17,550	15,795	7,176	(8,619)	1,755	-	(1,755)
10-50-284-4300	Outdoor Rec - Special Events Revenue	-	-	-	-	-	-	-	-
10-50-285-4300	Outdoor Rec - Education Program Revenue	-	-	-	-	-	-	-	-
10-50-286-4300	Outdoor Rec - Clinics and Workshops Revenue	-	25,880	12,940	19,063	6,123	2,588	8,876	6,288
10-50-287-4300	Outdoor Rec - School's Out Program Revenue	-	-	-	-	-	-	-	-
10-50-288-4300	OR - Monument trips program revenue	-	44,500	-	-	-	-	-	-
10-50-289-4300	OR - Maloit park challenge program revenue	-	-	-	-	-	-	-	-
Total Revenue		238,588	233,975	159,666	126,956	(32,709)	18,933	17,191	(1,742)
10-50-280-5000	Outdoor Rec Salaries	130,146	142,186	47,376	49,749	(2,373)	11,844	16,633	(4,788)
10-50-280-5002	Outdoor Rec Hourly Wages - Part Time	120,454	139,690	2,794	4,484	(1,691)	698	3,743	(3,044)
10-50-280-5010	401a Payroll Tax	9,689	10,706	3,567	2,026	1,541	892	768	124
10-50-280-5013	Medicare and other taxes	3,715	4,087	1,362	782	580	340	294	47
10-50-280-5014	Unemployment	512	564	188	108	80	47	40	6
10-50-280-5021	Dental	-	-	-	-	-	-	-	-
10-50-280-5020	Medical Coverage Premiums	26,887	27,687	9,225	9,074	152	2,306	-	2,306
10-50-280-5040	Retirement Benefits - 457 Match	8,168	8,380	2,792	2,805	(13)	698	952	(254)
Total Wages and Benefits		299,572	333,300	67,305	69,029	(1,724)	16,826	22,429	(5,603)
10-50-280-5033	Outdoor Rec Staff Uniforms	-	-	-	-	-	-	-	-
10-50-280-6100	Outdoor Rec Office Supplies	1,074	-	-	-	-	-	-	-
10-50-280-6102	Outdoor Rec Operating Expenses	15,171	9,475	3,157	4,146	(989)	789	1,619	(829)
10-50-280-6122	Outdoor Rec Employee Relations	1,408	-	-	-	-	-	-	-
10-50-280-6161	Gear Library expense	1,991	4,300	1,433	-	1,433	358	-	358
10-50-280-6302	Outdoor Rec Marketing & Communications Expense	450	-	-	-	-	-	-	-
10-50-280-6350	Outdoor Rec Conferences and Training	-	-	-	-	-	-	-	-
10-50-280-6999	Outdoor recreation other expense	20	-	-	-	-	-	-	-
10-50-281-6102	Outdoor Rec Day Camp Program Expense	15,447	7,075	2,357	508	1,849	589	-	589
10-50-282-6102	Outdoor Rec Overnight Camp program Expense	13,272	3,700	1,233	2,562	(1,329)	308	2,501	(2,193)
10-50-283-6102	Outdoor Rec Sports Camp program expense	10,054	1,500	500	54	446	125	-	125
10-50-283-6230	Outdoor Rec Camp Contractor Expense	15,569	15,360	5,118	2,200	2,918	1,279	2,200	(921)
10-50-284-6102	Outdoor Rec Special Event Program expense	64	-	-	-	-	-	-	-
10-50-285-6102	Outdoor Rec Education Program Expense	-	-	-	-	-	-	-	-
10-50-286-6102	Outdoor Rec Clinics & Workshops Expense	-	14,850	4,948	3,415	1,533	1,237	1,341	(104)
10-50-287-6102	Outdoor Rec School's Out Program Expense	-	-	-	-	-	-	-	-
10-50-288-6102	OR Monument trips - Program expense	204	13,300	4,432	2,424	2,007	1,108	86	1,021
10-50-289-6102	OR - Maloit park challenge Program expense	-	-	-	-	-	-	-	-
Total Exp. Other than Wages and Benefits		74,724	69,560	23,177	15,309	7,868	5,794	7,748	(1,953)
Total Expenditures		374,296	402,860	90,482	84,338	6,144	22,620	30,177	(7,556)
Revenue Over/(Under) Expenditures		(135,708)	(168,885)	69,184	42,618	(26,565)	(3,688)	(12,986)	(9,298)



Mountain Recreation Metro District, CO

Vendor History Report

By Vendor Name

Posting Date Range -

Payment Date Range 04/01/2026 - 04/30/2026

Payable Number	Description		Post Date	1099	Payment Number	Payment Date	Amount	Shipping	Tax	Discount	Net	Payment
Item Description	Units	Price	Amount	Account Number	Account Name	Dist Amount						
Vendor Set: 01 - Vendor Set 01												
00013 - Active Athletics												
AA03.28.26	Meet Entry for Gymnastics team		3/28/2026		53126	4/6/2026	2,300.00	0.00	0.00	0.00	2,300.00	2,300.00
	Meet Entry for Gymnast	0.00	0.00	2,300.00	10-40-293-6102	Edwards Gymnastics Meet Expense	2,300.00					
00020 - Advanced Exercise Equipment												
53741	Replacement part for fitness floor		3/27/2026		53127	4/6/2026	56.64	0.00	0.00	0.00	56.64	56.64
	Replacement part for fit	0.00	0.00	56.64	10-30-330-6102	Gypsum Fitness Program Expense	56.64	56.64				
01006 - Airbound												
249139	Opening day bouncing houses		4/14/2026		53143	4/17/2026	3,675.00	0.00	0.00	0.00	3,675.00	3,675.00
	Opening day bouncing h	0.00	0.00	3,675.00	10-10-104-6130	Community Event Expense	3,675.00					
00942 - Aja Joseph												
INV0000012	Gymnastics Meet Judging 4.4.26		4/4/2026	Y	DFT0002127	4/4/2026	522.55	0.00	0.00	0.00	522.55	522.55
	Gymnastics Meet Judgin	0.00	0.00	522.55	10-30-293-6102	Gypsum Gymnastics Meet Expense	522.55	522.55				

Vendor History Report

Posting Date Range -

Payable Number	Description	Post Date	1099	Payment Number	Payment Date	Amount	Shipping	Tax	Discount	Net	Payment
Item Description	Units	Price	Amount	Account Number	Account Name	Dist	Amount				
00035 - Alpine Bank						42,558.96	0.00	0.00	0.00	42,558.96	42,558.96
AB03.31.26	cc march		3/31/2026	DFT0002068	4/26/2026	42,558.96	0.00	0.00	0.00	42,558.96	42,558.96
Water fountain replacer	0.00	0.00	4,366.78	50-30-400-7000	Gypsum Area Minor Projects		4,366.78				
Spring Soccer Jersey	0.00	0.00	3,448.00	10-20-260-6102	Eagle Youth Sports Program Expens		1,792.00				
				10-30-260-6102	Gypsum Youth Sports Program Exp		952.00				
				10-40-260-6102	Edwards Youth Sports Program Exp		704.00				
Spring Soccer Jersey	0.00	0.00	3,448.00	10-20-260-6102	Eagle Youth Sports Program Expens		1,792.00				
				10-30-260-6102	Gypsum Youth Sports Program Exp		952.00				
				10-40-260-6102	Edwards Youth Sports Program Exp		704.00				
Maint to replace water s	0.00	0.00	2,630.41	10-30-401-6360	Gypsum Building Maintenance Serv		2,630.41				
MRF - Bloomerang Softv	0.00	0.00	2,518.94	10-10-100-6150	Fundraising Expense - MRF		2,518.94				
Samsung Tablets	0.00	0.00	1,749.93	10-20-205-6102	Eagle Rec Kids Program Expense		249.99				
				10-30-205-6102	Gypsum Rec Kids Program Expense		249.99				
				10-40-205-6102	Edwards Rec Kids Program Expense		249.99				
				50-10-100-6103	Computer Equipment		999.96				
VAD - axe throwing	0.00	0.00	1,562.50	10-10-100-6122	Employee Relations		1,562.50				
Oil for GRC steam room	0.00	0.00	1,530.00	10-30-400-6106	Gypsum Janitorial & Medical Suppli		1,530.00				
Gym Meet awards	0.00	0.00	1,447.69	10-30-293-6102	Gypsum Gymnastics Meet Expense		1,447.69				
Wee and 5-6 Basketball	0.00	0.00	1,264.00	10-20-260-6102	Eagle Youth Sports Program Expens		320.00				
				10-30-260-6102	Gypsum Youth Sports Program Exp		480.00				
				10-40-260-6102	Edwards Youth Sports Program Exp		464.00				
VAD - Embroidery for ge	0.00	0.00	1,229.00	10-10-100-6122	Employee Relations		1,229.00				
VAD - Service Awards	0.00	0.00	1,016.20	10-10-100-6122	Employee Relations		1,016.20				
Region 3 Gymnastics Co	0.00	0.00	900.00	10-10-100-6350	Conferences and Training		900.00				
Exploremos winter cam	0.00	0.00	741.12	10-50-280-6102	Outdoor Rec Operating Expenses		741.12				
Lunch for staff appreciat	0.00	0.00	570.40	10-10-100-6122	Employee Relations		570.40				
Pool Chemical testin sup	0.00	0.00	495.26	10-30-301-6102	Gypsum Aquatics - Program Expens		495.26				
Gymnastics coach unifor	0.00	0.00	480.03	10-30-290-6102	Gypsum Gymnastics Program Exper		480.03				
VAD Programs & Poster:	0.00	0.00	468.39	10-10-100-6122	Employee Relations		468.39				
Novus Auto Glass	0.00	0.00	462.24	10-10-100-6140	District Vehicle Fuel & Maintenance		462.24				
Tabling and SWAG	0.00	0.00	454.00	10-10-104-6131	Community Engagement expense		454.00				
MWHL Trophies	0.00	0.00	450.00	10-20-240-6108	Eagle Adult Sports Program Expens		450.00				
Gymnastics meet items	0.00	0.00	443.89	10-30-293-6102	Gypsum Gymnastics Meet Expense		443.89				
Community Event Exper	0.00	0.00	437.84	10-10-104-6130	Community Event Expense		437.84				
VAD - Awards	0.00	0.00	399.99	10-10-100-6122	Employee Relations		399.99				
VAD - Drinks Plates Silve	0.00	0.00	391.13	10-10-100-6122	Employee Relations		391.13				
Branded first aid medica	0.00	0.00	377.09	10-10-104-6131	Community Engagement expense		377.09				
Subway food for meetin	0.00	0.00	339.19	10-10-100-6120	Meeting Expenses		339.19				
Training SHRM - Erin	0.00	0.00	336.00	10-10-100-6350	Conferences and Training		336.00				
GRC Gym Leos Expense	0.00	0.00	312.62	10-30-290-6102	Gypsum Gymnastics Program Exper		312.62				
Colorado NM campgrou	0.00	0.00	308.00	10-50-280-6102	Outdoor Rec Operating Expenses		308.00				
GRC Gym Meet Exp	0.00	0.00	300.00	10-30-293-6102	Gypsum Gymnastics Meet Expense		300.00				
JB T shirts	0.00	0.00	293.27	10-20-240-6108	Eagle Adult Sports Program Expens		293.27				

Vendor History Report

Posting Date Range -

Payable Number	Description	Post Date	1099	Payment Number	Payment Date	Amount	Shipping	Tax	Discount	Net	Payment
Item Description	Units	Price	Amount	Account Number	Account Name	Dist	Amount				
VAD Service gifts	0.00	0.00	290.61	10-10-100-6122	Employee Relations		290.61				
Master Planning Tabling	0.00	0.00	283.32	10-10-103-6302	Marketing and Communication Exp		283.32				
GRC monitors	0.00	0.00	259.98	10-30-400-6100	Gypsum Office Supplies		259.98				
Tabling anf SWAG	0.00	0.00	242.85	10-10-104-6131	Community Engagement expense		242.85				
1000Bulbs	0.00	0.00	207.59	10-30-401-6107	Gypsum Maintenance Supplies		207.59				
Tabling and SWAG	0.00	0.00	203.00	10-10-104-6131	Community Engagement expense		203.00				
Yeti and Supplies costco	0.00	0.00	195.33	10-20-400-6106	Eagle Janitorial & Medical Supplies		20.79				
				10-20-400-6117	Eagle Concession Supplies		174.54				
Community Engagemen	0.00	0.00	163.34	10-10-104-6131	Community Engagement expense		163.34				
Sylvan Lake Reservation	0.00	0.00	160.00	10-50-280-6102	Outdoor Rec Operating Expenses		160.00				
Computer monitor	0.00	0.00	159.97	10-10-100-6100	Office Supplies		159.97				
Replacement flow gauge	0.00	0.00	156.25	10-30-301-6102	Gypsum Aquatics - Program Expens		156.25				
Kohls	0.00	0.00	155.94	10-30-400-6109	Gypsum Aquatics - Operations expe		155.94				
VAD - Supplies	0.00	0.00	152.63	10-10-100-6122	Employee Relations		152.63				
VAD - Raffle	0.00	0.00	150.00	10-10-100-6122	Employee Relations		150.00				
VAD - Raffle	0.00	0.00	150.00	10-10-100-6122	Employee Relations		150.00				
EFH Gymanstics Meet	0.00	0.00	148.86	10-40-293-6102	Edwards Gymnastics Meet Expense		148.86				
VAD - Award for volunte	0.00	0.00	136.11	10-10-100-6122	Employee Relations		136.11				
Amazon - Balloons and S	0.00	0.00	135.28	10-30-206-6102	Gypsum Non-Sports Program Exper		89.33				
				10-30-293-6102	Gypsum Gymnastics Meet Expense		45.95				
March Social Media Ads	0.00	0.00	132.00	10-10-103-6302	Marketing and Communication Exp		132.00				
Gypsum Ace Hardware	0.00	0.00	130.97	10-30-301-6102	Gypsum Aquatics - Program Expens		130.97				
Supplies for boxing club	0.00	0.00	129.42	10-30-330-6102	Gypsum Fitness Program Expense		129.42				
Amazon - Maint. supplie	0.00	0.00	126.45	10-40-401-6107	Edwards Maintenance Supplies		126.45				
GRC PDS Inc	0.00	0.00	125.91	10-40-401-6107	Edwards Maintenance Supplies		125.91				
CPO Class	0.00	0.00	122.81	10-30-301-6102	Gypsum Aquatics - Program Expens		122.81				
Vero Broadband	0.00	0.00	120.00	10-30-400-6401	Gypsum Internet/Telephone/Cable		120.00				
BSN Sports - Home Plat	0.00	0.00	109.99	25-60-400-6108	Eagle Complex Sports Equipment/G		109.99				
Garmin	0.00	0.00	104.85	10-50-280-6102	Outdoor Rec Operating Expenses		104.85				
VAD - Raffle	0.00	0.00	102.00	10-10-100-6122	Employee Relations		102.00				
EFH Gymnastics Meet E	0.00	0.00	100.42	10-40-293-6102	Edwards Gymnastics Meet Expense		100.42				
VAD - raffle	0.00	0.00	100.00	10-10-100-6122	Employee Relations		100.00				
EPIR Internet	0.00	0.00	99.95	10-20-400-6401	Eagle Internet/Telephone/Cable		99.95				
Monument trailer build	0.00	0.00	98.70	50-10-100-7025	Capital Vehicle & Equipment Replac		98.70				
Entry Mat GRC	0.00	0.00	94.95	10-30-400-6106	Gypsum Janitorial & Medical Suppli		94.95				
Lunch for leadership tea	0.00	0.00	92.56	10-10-100-6120	Meeting Expenses		92.56				
Resale Goggles and Pens	0.00	0.00	89.89	10-30-400-6100	Gypsum Office Supplies		31.44				
				10-30-400-6116	Gypsum Resale Expense		58.45				
Music for facilities	0.00	0.00	89.85	10-20-400-6401	Eagle Internet/Telephone/Cable		29.95				
				10-30-400-6401	Gypsum Internet/Telephone/Cable		29.95				
				10-40-400-6401	Edwards Internet/Telephone/Cable		29.95				
Amazon - Wipes for Chil	0.00	0.00	87.97	10-30-400-6100	Gypsum Office Supplies		87.97				
Ferguson EFH	0.00	0.00	87.83	10-40-401-6107	Edwards Maintenance Supplies		87.83				

Vendor History Report

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Payable Number	Description	Post Date	1099	Payment Number	Payment Date	Amount	Shipping	Tax	Discount	Net	Payment
Item Description	Units	Price	Amount	Account Number	Account Name	Dist	Amount				
Lable Gymnastics	0.00	0.00	87.37	10-10-103-6308	Marketing - Programs Expense		87.37				
Full time staff incentives	0.00	0.00	86.42	10-30-301-6102	Gypsum Aquatics - Program Expens		86.42				
MCP Kids night out	0.00	0.00	84.11	10-40-206-6102	Edwards Non-Sports Program Expei		84.11				
Monument trailer build	0.00	0.00	79.96	50-10-100-7025	Capital Vehicle & Equipment Replac		79.96				
Training Food - Benderz	0.00	0.00	73.84	25-70-401-6107	Freedom Park Maintenance Supplie		73.84				
Monument trailer build	0.00	0.00	72.12	50-10-100-7025	Capital Vehicle & Equipment Replac		72.12				
Monument trailer build	0.00	0.00	70.99	50-10-100-7025	Capital Vehicle & Equipment Replac		70.99				
USA Archery	0.00	0.00	70.00	10-50-280-6102	Outdoor Rec Operating Expenses		70.00				
Homebase	0.00	0.00	70.00	10-30-301-6102	Gypsum Aquatics - Program Expens		70.00				
MCP Homebase Schedul	0.00	0.00	70.00	10-10-100-6312	Dues, Subscriptions, Books		70.00				
VAD - Seasons of service	0.00	0.00	69.28	10-10-100-6122	Employee Relations		69.28				
Community engagemen	0.00	0.00	66.69	10-10-104-6131	Community Engagement expense		66.69				
TV at EFH	0.00	0.00	66.58	10-40-400-6401	Edwards Internet/Telephone/Cable		66.58				
Youtube TV EHF	0.00	0.00	66.58	10-40-400-6401	Edwards Internet/Telephone/Cable		66.58				
Monument trailer built	0.00	0.00	66.55	50-10-100-7025	Capital Vehicle & Equipment Replac		66.55				
March Social Media Ads	0.00	0.00	65.41	10-10-103-6302	Marketing and Communication Exp		65.41				
Big agnes	0.00	0.00	60.54	10-50-282-6102	Outdoor Rec Overnight Camp progr		60.54				
Resale Towels	0.00	0.00	59.98	10-30-400-6116	Gypsum Resale Expense		59.98				
EPIR PDS Inc	0.00	0.00	57.87	10-20-400-6107	Eagle Maintenance Supplies		57.87				
Printer Paper	0.00	0.00	55.00	10-30-400-6100	Gypsum Office Supplies		55.00				
MCP Kids night out	0.00	0.00	54.96	10-40-206-6102	Edwards Non-Sports Program Expei		54.96				
Yeti Hockey Concession	0.00	0.00	53.43	10-20-400-6117	Eagle Concession Supplies		53.43				
Pizza for EPIR concessio	0.00	0.00	53.43	10-20-400-6117	Eagle Concession Supplies		53.43				
Kids night out food	0.00	0.00	52.21	10-30-205-6102	Gypsum Rec Kids Program Expense		52.21				
Stock photo subscripior	0.00	0.00	50.42	10-10-103-6302	Marketing and Communication Exp		50.42				
EFH PDS Inc	0.00	0.00	45.53	10-40-401-6107	Edwards Maintenance Supplies		45.53				
Lunch with TOE Manage	0.00	0.00	45.27	10-10-100-6120	Meeting Expenses		45.27				
Batteries for E Sports	0.00	0.00	43.74	10-40-390-6102	E-sports Program Supplies		43.74				
Food for all staff	0.00	0.00	42.75	10-30-301-6102	Gypsum Aquatics - Program Expens		42.75				
Medical supplies	0.00	0.00	42.33	10-30-400-6106	Gypsum Janitorial & Medical Suppli		42.33				
LTS last day	0.00	0.00	41.96	10-20-260-6102	Eagle Youth Sports Program Expens		41.96				
Lunch with Berry Dunn	0.00	0.00	39.81	10-10-100-6120	Meeting Expenses		39.81				
Aquatics first aid supplie	0.00	0.00	37.98	10-30-301-6102	Gypsum Aquatics - Program Expens		37.98				
Dusters and facial tissue	0.00	0.00	37.11	10-30-400-6106	Gypsum Janitorial & Medical Suppli		37.11				
Monument trailer	0.00	0.00	36.08	50-10-100-7025	Capital Vehicle & Equipment Replac		36.08				
Drinks for staff apprecia	0.00	0.00	35.98	10-10-100-6122	Employee Relations		35.98				
Master planning tabling	0.00	0.00	35.79	10-10-103-6302	Marketing and Communication Exp		35.79				
Pastries for Copy Copy	0.00	0.00	35.31	10-10-103-6302	Marketing and Communication Exp		35.31				
Rinkwise Training	0.00	0.00	35.00	10-20-400-6350	Eagle Staff Training Expense		35.00				
Refill gas from meet in C	0.00	0.00	33.53	10-10-100-6140	District Vehicle Fuel & Maintenance		33.53				
Toilet Paper	0.00	0.00	33.26	10-30-400-6106	Gypsum Janitorial & Medical Suppli		33.26				
Smiling Moose	0.00	0.00	33.02	10-40-400-6122	Edwards Employee Relations		33.02				
VAD table games	0.00	0.00	32.84	10-10-100-6122	Employee Relations		32.84				

Vendor History Report

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Payable Number	Description	Post Date	1099	Payment Number	Payment Date	Amount	Shipping	Tax	Discount	Net	Payment
Item Description	Units	Price	Amount	Account Number	Account Name	Dist	Amount				
Pizza for Esports	0.00	0.00	32.22	10-40-390-6102	E-sports Program Supplies		32.22				
Walmart EPIR	0.00	0.00	32.20	10-20-240-6108	Eagle Adult Sports Program Expens		17.56				
				10-20-405-6102	Eagle Events/Parties Expense		14.64				
Work Lunch with Avon r	0.00	0.00	31.99	10-10-100-6120	Meeting Expenses		31.99				
Homebase	0.00	0.00	30.00	10-30-290-6102	Gypsum Gymnastics Program Exper		30.00				
Monthly Xbox Subscripti	0.00	0.00	29.99	10-40-390-6102	E-sports Program Supplies		29.99				
Monthly Xbox Subscripti	0.00	0.00	29.99	10-40-390-6102	E-sports Program Supplies		29.99				
Monthly Xbox Subscripti	0.00	0.00	29.99	10-40-390-6102	E-sports Program Supplies		29.99				
Amazon - Medical Suppl	0.00	0.00	28.23	10-30-400-6106	Gypsum Janitorial & Medical Suppli		28.23				
Master Planning tabling	0.00	0.00	27.98	10-10-103-6302	Marketing and Communication Exp		27.98				
Gift for high five access	0.00	0.00	25.00	10-10-103-6302	Marketing and Communication Exp		25.00				
MWHL Hobby Lobby	0.00	0.00	24.60	10-20-240-6108	Eagle Adult Sports Program Expens		24.60				
Exploremos winter comj	0.00	0.00	23.91	10-50-280-6102	Outdoor Rec Operating Expenses		23.91				
Lubricant for machines	0.00	0.00	23.51	10-30-400-6106	Gypsum Janitorial & Medical Suppli		23.51				
Plates for meetings	0.00	0.00	22.70	10-30-400-6100	Gypsum Office Supplies		22.70				
Pizza for Esports Free pl	0.00	0.00	21.37	10-40-390-6102	E-sports Program Supplies		21.37				
White water express	0.00	0.00	21.00	10-10-100-6140	District Vehicle Fuel & Maintenance		21.00				
MWHL Jerseys	0.00	0.00	20.28	10-20-240-6108	Eagle Adult Sports Program Expens		20.28				
Tabling and SWAG suppl	0.00	0.00	19.99	10-10-103-6302	Marketing and Communication Exp		19.99				
Copy Plus	0.00	0.00	19.75	10-20-240-6108	Eagle Adult Sports Program Expens		19.75				
Drywall Materials	0.00	0.00	19.68	10-30-400-6100	Gypsum Office Supplies		19.68				
League Lobster	0.00	0.00	17.95	10-20-260-6102	Eagle Youth Sports Program Expens		5.98				
				10-30-260-6102	Gypsum Youth Sports Program Exp		5.99				
				10-40-260-6102	Edwards Youth Sports Program Exp		5.98				
Walmart Cat 6 Cords	0.00	0.00	17.53	10-40-401-6107	Edwards Maintenance Supplies		17.53				
R3 Caffe work anniversa	0.00	0.00	17.11	10-30-400-6122	Gypsum Employee Relations		17.11				
VAD - Ice for event	0.00	0.00	16.69	10-10-100-6122	Employee Relations		16.69				
Canva	0.00	0.00	15.00	10-20-400-6100	Eagle Office Supplies		15.00				
EPIR Yeti Concession	0.00	0.00	14.78	10-20-400-6117	Eagle Concession Supplies		14.78				
New bean chain for GRC	0.00	0.00	13.98	10-30-400-6106	Gypsum Janitorial & Medical Suppli		13.98				
White Water Express Ca	0.00	0.00	12.00	10-10-100-6140	District Vehicle Fuel & Maintenance		12.00				
Master Planning Tabling	0.00	0.00	11.99	10-10-103-6302	Marketing and Communication Exp		11.99				
Shipping fee for gyman	0.00	0.00	11.00	10-40-290-6102	Edwards Gymnastics Program Expe		11.00				
Gift for high five access	0.00	0.00	10.15	10-10-103-6302	Marketing and Communication Exp		10.15				
Gypsum Rav 4 fuel	0.00	0.00	10.02	10-10-100-6140	District Vehicle Fuel & Maintenance		10.02				
Aquatics suplies	0.00	0.00	9.99	10-30-301-6102	Gypsum Aquatics - Program Expens		9.99				
Audible for AOA book cl	0.00	0.00	9.50	10-30-400-6100	Gypsum Office Supplies		9.50				
Carpet Tape	0.00	0.00	8.99	10-30-400-6106	Gypsum Janitorial & Medical Suppli		8.99				
Walmart	0.00	0.00	8.41	10-10-103-6302	Marketing and Communication Exp		8.41				
R3cafe LLC	0.00	0.00	8.39	10-10-100-6120	Meeting Expenses		8.39				
SMS Subscription	0.00	0.00	8.00	10-10-103-6302	Marketing and Communication Exp		8.00				
GRC Supplies	0.00	0.00	7.00	10-30-400-6100	Gypsum Office Supplies		7.00				
MWHL copy plus	0.00	0.00	6.00	10-20-240-6108	Eagle Adult Sports Program Expens		6.00				

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Payable Number	Description	Post Date	1099	Payment Number	Payment Date	Amount	Shipping	Tax	Discount	Net	Payment
Item Description	Units	Price	Amount	Account Number	Account Name	Dist Amount					
Balloons for Magon Calli	0.00	0.00	2.15	10-30-400-6122	Gypsum Employee Relations	2.15					
Mountain states refund	0.00	0.00	-3.89	10-10-100-6100	Office Supplies	-3.89					
Amazon Refund	0.00	0.00	-66.32	10-30-400-6106	Gypsum Janitorial & Medical Suppli	-66.32					
Amazon supplies	0.00	0.00	-98.95	10-40-401-6107	Edwards Maintenance Supplies	-98.95					
Kohls refund	0.00	0.00	-155.94	10-30-400-6109	Gypsum Aquatics - Operations expe	-155.94					
Return pressure of wash	0.00	0.00	-249.00	10-50-280-6102	Outdoor Rec Operating Expenses	-249.00					
Canceled the marketing	0.00	0.00	-638.47	10-10-103-6302	Marketing and Communication Exp	-638.47					
00044 - AM Gas Marketing Corp.						22,454.15	0.00	0.00	0.00	22,454.15	22,454.15
19789	EPIR Gas		3/17/2026	DFT0002100	4/3/2026	12,193.35	0.00	0.00	0.00	12,193.35	12,193.35
	EPIR Gas	0.00	0.00	12,193.35	10-20-400-6404	Eagle Natural Gas	12,193.35				
20047	GRC and EPIR Energy		4/20/2026	DFT0002078	4/24/2026	10,260.80	0.00	0.00	0.00	10,260.80	10,260.80
	GRC and EPIR Energy	0.00	0.00	10,260.80	10-20-400-6404	Eagle Natural Gas	8,628.93				
					10-30-400-6404	Gypsum Natural Gas	1,631.87				
00895 - Amilia Technologies USA Inc						14,111.86	0.00	0.00	0.00	14,111.86	14,111.86
1594495	Monthly Software Fee		3/31/2026	DFT0002101	4/6/2026	14,111.86	0.00	0.00	0.00	14,111.86	14,111.86
	Monthly Software Fee	0.00	0.00	14,111.86	10-10-100-6210	Software Fees - Registration System	2,257.00				
					10-10-101-6316	Credit Card Processor Fees	11,854.86				
00066 - Apex Security						86.30	0.00	0.00	0.00	86.30	86.30
1770404	Alarm April		4/6/2026	DFT0002079	4/13/2026	86.30	0.00	0.00	0.00	86.30	86.30
	Alarm April	0.00	0.00	86.30	10-20-400-6406	Eagle Security	86.30				
00070 - Arena Products & Services, LLC						6,235.97	0.00	0.00	0.00	6,235.97	6,235.97
4198	Rink Mechanical		2/6/2026	DFT0002098	4/2/2026	6,235.97	0.00	0.00	0.00	6,235.97	6,235.97
	Rink Mechanical	0.00	0.00	6,235.97	10-20-400-6360	Eagle Building Maintenance Service	6,235.97				
00085 - Background Investigation Bureau, LLC						59.00	0.00	0.00	0.00	59.00	59.00
INV-96625	Background Checks		4/18/2026	DFT0002076	4/22/2026	59.00	0.00	0.00	0.00	59.00	59.00
	Background Checks	0.00	0.00	59.00	10-10-102-5052	Employee Recruitment Expense	59.00				
00107 - Black Hills Energy/Source Gas						3,286.07	0.00	0.00	0.00	3,286.07	3,286.07
559275338304.06.26	ESC Natural Gas		4/6/2026	DFT0002080	4/27/2026	27.08	0.00	0.00	0.00	27.08	27.08
	ESC Natural Gas	0.00	0.00	27.08	25-60-400-6404	Eagle Complex Natural Gas	27.08				
770218778104.02.26	EFH Natural Gas		4/2/2026	DFT0002089	4/22/2026	512.84	0.00	0.00	0.00	512.84	512.84
	EFH Natural Gas	0.00	0.00	512.84	10-40-400-6404	Edwards Natural Gas	512.84				
905660341004.07.26	EPIR Natural Gas		4/7/2026	DFT0002082	4/27/2026	789.97	0.00	0.00	0.00	789.97	789.97
	EPIR Natural Gas	0.00	0.00	789.97	10-20-400-6404	Eagle Natural Gas	789.97				
905673400604.07.26	GRC Natural Gas		4/7/2026	DFT0002081	4/27/2026	1,956.18	0.00	0.00	0.00	1,956.18	1,956.18
	GRC Natural Gas	0.00	0.00	1,956.18	10-30-400-6404	Gypsum Natural Gas	1,956.18				

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Payable Number	Description	Post Date	1099	Payment Number	Payment Date	Amount	Shipping	Tax	Discount	Net	Payment
Item Description	Units	Price	Amount	Account Number	Account Name	Dist Amount					
00144 - CEBT'						48,136.86	0.00	0.00	0.00	48,136.86	48,136.86
INV0082229	CEBT Monthly		3/23/2026	DFT0002116	4/8/2026	48,136.86	0.00	0.00	0.00	48,136.86	48,136.86
CEBT Monthly	0.00	0.00	48,136.86	10-10-100-5020	Medical Coverage Premiums		8,296.31				
				10-20-100-5020	Medical Coverage Premiums		13,495.63				
				10-30-100-5020	Medical Coverage Premiums		12,975.49				
				10-40-100-5020	Medical Coverage Premiums		7,843.38				
				10-50-280-5020	Medical Coverage Premiums		2,284.63				
				25-60-400-5020	Medical Coverage Premiums		1,631.40				
				25-70-100-5020	Medical Coverage Premiums		1,610.02				
00145 - CEM Sales & Service, Inc						2,967.21	0.00	0.00	0.00	2,967.21	2,967.21
I2502032	CEM Chlorinator Parts		1/1/2026	53134	4/10/2026	1,140.00	0.00	0.00	0.00	1,140.00	1,140.00
CEM Chlorinator Parts	0.00	0.00	1,140.00	10-30-401-6360	Gypsum Building Maintenance Serv		1,140.00				
I250203201.01.26	Chlorine Feeders Work		1/1/2026	DFT0002119	4/3/2026	1,140.00	0.00	0.00	0.00	1,140.00	1,140.00
Labor Troubleshoot	0.00	0.00	1,140.00	10-30-400-6109	Gypsum Aquatics - Operations expe		1,140.00				
I2502584	Moss Chamber Wafers		2/2/2026	53163	4/24/2026						343.25
Moss Chamber Wafers	0.00	0.00	343.25	10-30-400-6109	Gypsum Aquatics - Operations expe		343.25				
I2502584	Moss Chamber Wafers		2/2/2026	53155	4/24/2026						-343.25
Moss Chamber Wafers	0.00	0.00	343.25	10-30-400-6109	Gypsum Aquatics - Operations expe		343.25				
I2502584	Moss Chamber Wafers		2/2/2026	53155	4/24/2026	343.25	0.00	0.00	0.00	343.25	343.25
Moss Chamber Wafers	0.00	0.00	343.25	10-30-400-6109	Gypsum Aquatics - Operations expe		343.25				
I2502981	Moss chambers wafers		4/3/2026	53134	4/10/2026	343.96	0.00	0.00	0.00	343.96	343.96
Moss chambers wafers	0.00	0.00	343.96	10-30-400-6109	Gypsum Aquatics - Operations expe		343.96				
00148 - Century Link/Lumen						678.85	0.00	0.00	0.00	678.85	678.85
30090445103.14.26	EPIR Internet		3/14/2026	DFT0002092	4/7/2026	178.46	0.00	0.00	0.00	178.46	178.46
EPIR Internet	0.00	0.00	178.46	10-20-400-6401	Eagle Internet/Telephone/Cable		178.46				
41497414003.14.26	EFH Internet		3/14/2026	DFT0002091	4/7/2026	189.66	0.00	0.00	0.00	189.66	189.66
EFH Internet	0.00	0.00	189.66	10-40-400-6401	Edwards Internet/Telephone/Cable		189.66				
41497420803.14.26	GRC Phone Line		3/14/2026	DFT0002093	4/7/2026	103.27	0.00	0.00	0.00	103.27	103.27
GRC Phone Line	0.00	0.00	103.27	10-30-400-6401	Gypsum Internet/Telephone/Cable		103.27				
780527642	GRC Internet		4/12/2026	DFT0002107	4/14/2026	207.46	0.00	0.00	0.00	207.46	207.46
GRC Internet	0.00	0.00	207.46	10-30-400-6401	Gypsum Internet/Telephone/Cable		207.46				
01240 - Charles Nash						140.00	0.00	0.00	0.00	140.00	140.00
CN04.13.26	Astronomy Club		4/13/2026	Y 53144	4/17/2026	140.00	0.00	0.00	0.00	140.00	140.00
Astronomy Club	0.00	0.00	140.00	10-30-206-6102	Gypsum Non-Sports Program Exper		140.00				
00155 - checkr						89.97	0.00	0.00	0.00	89.97	89.97
2355829	Background Checks		3/31/2026	DFT0002090	4/6/2026	89.97	0.00	0.00	0.00	89.97	89.97
Background Checks	0.00	0.00	89.97	10-10-102-5052	Employee Recruitment Expense		89.97				

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Payable Number	Description	Post Date	1099	Payment Number	Payment Date	Amount	Shipping	Tax	Discount	Net	Payment
Item Description	Units	Price	Amount	Account Number	Account Name	Dist Amount					
00178 - Colorado Department of Revenue						1,079.47	0.00	0.00	0.00	1,079.47	1,079.47
CDOR01.01.26	Sales Tax Q1		1/1/2026	DFT0002123	4/16/2026	1,079.47	0.00	0.00	0.00	1,079.47	1,079.47
Sales Tax Q1	0.00	0.00	1,079.47	10-20-400-6318	Eagle Sales Tax		1,050.27				
				10-30-400-6318	Gypsum Sales Tax		29.20				
00183 - Colorado Gymnastics Institute						1,620.00	0.00	0.00	0.00	1,620.00	1,620.00
CGI04.15.26	Meet Entry		4/15/2026	53156	4/24/2026	1,620.00	0.00	0.00	0.00	1,620.00	1,620.00
Meet Entry	0.00	0.00	1,620.00	10-40-293-6102	Edwards Gymnastics Meet Expense		1,620.00				
CGI04.15.26	Meet Entry		4/15/2026	53156	4/24/2026						-1,620.00
Meet Entry	0.00	0.00	1,620.00	10-40-293-6102	Edwards Gymnastics Meet Expense		1,620.00				
CGI04.15.26	Meet Entry		4/15/2026	53164	4/24/2026						1,620.00
Meet Entry	0.00	0.00	1,620.00	10-40-293-6102	Edwards Gymnastics Meet Expense		1,620.00				
00189 - Colorado Special Districts Property & Lia						185.00	0.00	0.00	0.00	185.00	185.00
54682	Add Auto Insurance		4/3/2026	DFT0002118	4/9/2026	185.00	0.00	0.00	0.00	185.00	185.00
Add Auto Insurance	0.00	0.00	185.00	10-10-100-6330	Property & Liability Insurance		185.00				
00194 - Comcast Cable						551.42	0.00	0.00	0.00	551.42	551.42
849750510023147203.06.	EFH Internet		3/6/2026	DFT0002096	4/3/2026	326.99	0.00	0.00	0.00	326.99	326.99
EFH Internet	0.00	0.00	326.99	10-40-400-6401	Edwards Internet/Telephone/Cable		326.99				
849750523000274403.11.	EPIR Internet		3/11/2026	DFT0002094	4/8/2026	224.43	0.00	0.00	0.00	224.43	224.43
EPIR Internet	0.00	0.00	224.43	10-20-400-6401	Eagle Internet/Telephone/Cable		224.43				
00218 - Decypher Technologies, Inc						8,281.31	0.00	0.00	0.00	8,281.31	8,281.31
162673DCY	On Board PC		3/27/2026	DFT0002105	4/14/2026	310.00	0.00	0.00	0.00	310.00	310.00
Decypher Monthly	0.00	0.00	310.00	10-10-105-6206	Computer/IT/Phone Services		310.00				
162690DCY	Closet cleanup @ GRC		3/27/2026	DFT0002106	4/14/2026	795.00	0.00	0.00	0.00	795.00	795.00
Computer IT	0.00	0.00	795.00	10-10-105-6206	Computer/IT/Phone Services		795.00				
163057MSP	Monthly MSA		4/15/2026	DFT0002110	4/21/2026	5,994.67	0.00	0.00	0.00	5,994.67	5,994.67
Computer It	0.00	0.00	5,994.67	10-10-105-6206	Computer/IT/Phone Services		5,994.67				
INV-4659	EPIR IT		4/2/2026	DFT0002112	4/28/2026	1,181.64	0.00	0.00	0.00	1,181.64	1,181.64
Computer IT	0.00	0.00	1,181.64	10-10-105-6206	Computer/IT/Phone Services		1,181.64				
00228 - DIRECTV						159.99	0.00	0.00	0.00	159.99	159.99
012028168X260328	EPIR TV Monthly		3/28/2026	DFT0002085	4/13/2026	159.99	0.00	0.00	0.00	159.99	159.99
EPIR TV Monthly	0.00	0.00	159.99	10-20-400-6401	Eagle Internet/Telephone/Cable		159.99				
00257 - Eagle County Fleet Services						843.52	0.00	0.00	0.00	843.52	843.52
March 2026	March 2026 fuel		4/9/2026	53145	4/17/2026	843.52	0.00	0.00	0.00	843.52	843.52
March 2026 fuel	0.00	0.00	843.52	10-10-100-6140	District Vehicle Fuel & Maintenance		843.52				

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Payable Number	Description		Post Date	1099	Payment Number	Payment Date	Amount	Shipping	Tax	Discount	Net	Payment
Item Description	Units	Price	Amount	Account Number	Account Name	Dist Amount						
00269 - Eagle River Water & Sanitation Dist.							863.28	0.00	0.00	0.00	863.28	863.28
2971987	EFH Water		4/2/2026		DFT0002109	4/20/2026	863.28	0.00	0.00	0.00	863.28	863.28
	EFH Water	0.00	0.00	863.28	10-40-400-6408	Edwards Water/Sewer		863.28				
00285 - Edwards Building Center							25.00	0.00	0.00	0.00	25.00	25.00
6406826	EFH Supplies		2/5/2026		DFT0002097	4/1/2026	25.00	0.00	0.00	0.00	25.00	25.00
	EFH Supplies	0.00	0.00	25.00	10-40-401-6107	Edwards Maintenance Supplies		25.00				
00982 - English Spanish Marketing LLC							450.00	0.00	0.00	0.00	450.00	450.00
99713C3D-0025	Google Adwords		3/26/2026	Y	DFT0002113	4/30/2026	450.00	0.00	0.00	0.00	450.00	450.00
	Google Adwords	0.00	0.00	450.00	10-10-103-6302	Marketing and Communication Exp		450.00				
00389 - Hartman Brothers, Inc.							378.58	0.00	0.00	0.00	378.58	378.58
465909	Carbon Dioxide		3/27/2026		53128	4/6/2026	235.58	0.00	0.00	0.00	235.58	235.58
	Carbon Dioxide	0.00	0.00	235.58	10-30-400-6109	Gypsum Aquatics - Operations expe		235.58				
465997	Co2 Fee		3/27/2026		53128	4/6/2026	131.00	0.00	0.00	0.00	131.00	131.00
	Co2 Fee	0.00	0.00	131.00	10-30-400-6109	Gypsum Aquatics - Operations expe		131.00				
466067	Co2 Telem System		3/27/2026		53128	4/6/2026	12.00	0.00	0.00	0.00	12.00	12.00
	Co2 Telem System	0.00	0.00	12.00	10-30-400-6109	Gypsum Aquatics - Operations expe		12.00				
01260 - Highstreet Insurance and financial services							7,702.92	0.00	0.00	0.00	7,702.92	7,702.92
69424	Cyber Liability		4/16/2026		DFT0002124	4/20/2026	7,702.92	0.00	0.00	0.00	7,702.92	7,702.92
	Cyber Liability	0.00	0.00	7,702.92	10-10-100-6330	Property & Liability Insurance		7,702.92				
00407 - Holy Cross Energy							24,262.40	0.00	0.00	0.00	24,262.40	24,262.40
11251500004.14.26	ESC Energy		4/14/2026		DFT0002114	4/30/2026	2,430.42	0.00	0.00	0.00	2,430.42	2,430.42
	ESC Energy	0.00	0.00	2,430.42	25-60-400-6402	Eagle Complex Electric		2,430.42				
50135810104.14.26	EPIR Energy		4/14/2026		DFT0002115	4/30/2026	6,897.33	0.00	0.00	0.00	6,897.33	6,897.33
	EPIR Energy	0.00	0.00	6,897.33	10-20-400-6402	Eagle Electric		6,897.33				
50191990103.19.26	GRC Energy		3/19/2026		DFT0002095	4/7/2026	11,900.32	0.00	0.00	0.00	11,900.32	11,900.32
	GRC Energy	0.00	0.00	11,900.32	10-30-400-6402	Gypsum Electric		11,900.32				
50315040103.26.26	EFH Energy		3/26/2026		DFT0002086	4/14/2026	3,034.33	0.00	0.00	0.00	3,034.33	3,034.33
	EFH Energy	0.00	0.00	3,034.33	10-40-400-6402	Edwards Electric		3,034.33				
00408 - Home Depot							297.59	0.00	0.00	0.00	297.59	297.59
HD04.06.26	Monthly EFH		4/6/2026		DFT0002103	4/7/2026	297.59	0.00	0.00	0.00	297.59	297.59
	Monthly EFH	0.00	0.00	297.59	10-40-401-6107	Edwards Maintenance Supplies		297.59				
00427 - Integra Repair, LLC							145.69	0.00	0.00	0.00	145.69	145.69
1066611	Rav 4 Oil		4/7/2026		53146	4/17/2026	145.69	0.00	0.00	0.00	145.69	145.69
	Rav 4 Oil	0.00	0.00	145.69	10-10-100-6140	District Vehicle Fuel & Maintenance		145.69				

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Payable Number	Description	Post Date	1099	Payment Number	Payment Date	Amount	Shipping	Tax	Discount	Net	Payment
Item Description	Units	Price	Amount	Account Number	Account Name	Dist Amount					
00921 - Intermountain											
33454	EPIR Annual Monitoring	3/1/2026		53129	4/6/2026	1,985.00	0.00	0.00	0.00	1,985.00	1,985.00
	EPIR Annual Monitoring	0.00	0.00	1,985.00	10-20-400-6360	Eagle Building Maintenance Service	1,985.00				
01264 - Jennifer Widdowfield											
INV0000014	Gymnastics Judge 4.4.26	4/4/2026	Y	DFT0002129	4/4/2026	497.90	0.00	0.00	0.00	497.90	497.90
	Gymnastics Meet Judge	0.00	0.00	497.90	10-30-293-6102	Gypsum Gymnastics Meet Expense	497.90				
01251 - Kaili Schroeder											
KS04.08.26	Parking for WFR Recertification	4/8/2026		53147	4/17/2026	17.45	0.00	0.00	0.00	17.45	17.45
	Parking for WFR Recertii	0.00	0.00	17.45	10-10-100-6350	Conferences and Training	17.45				
00918 - Language Testing International, Inc											
L107947-IN	Spanish Testing	4/7/2026		DFT0002104	4/8/2026	63.00	0.00	0.00	0.00	63.00	63.00
	Spanish Testing	0.00	0.00	63.00	10-10-102-5052	Employee Recruitment Expense	63.00				
00523 - Marchetti & Weaver, LLC											
26784	Audit support services	3/31/2026	Y	53135	4/10/2026	506.25	0.00	0.00	0.00	506.25	506.25
	Audit support services	0.00	0.00	506.25	10-10-101-6300	Accounting Services	506.25				
01253 - Michael Graff											
MG04.04.26	Supplies for Staff Meeting - Reimburse to N4/2026			53148	4/17/2026	27.37	0.00	0.00	0.00	27.37	27.37
	Reimbursement for pers	0.00	0.00	27.37	10-30-400-6122	Gypsum Employee Relations	27.37				
01238 - Mike Leigh											
ML03.26.26	Pickleball Clinic	3/26/2026		53130	4/6/2026	140.00	0.00	0.00	0.00	140.00	140.00
	Pickleball Clinic	0.00	0.00	140.00	10-40-211-6102	Edwards active older adult Program	140.00				
01056 - Mindy Feldman											
MF04.13.26	April Pickleball	4/13/2026	Y	53149	4/17/2026	525.00	0.00	0.00	0.00	525.00	525.00
	April Pickleball	0.00	0.00	525.00	10-40-211-6102	Edwards active older adult Program	525.00				
01093 - Montes Electric, Inc											
1365	New receptacle	4/6/2026		53136	4/10/2026	325.00	0.00	0.00	0.00	325.00	325.00
	New receptacle	0.00	0.00	325.00	10-30-401-6360	Gypsum Building Maintenance Serv	325.00				
00557 - Mountain Pest Control, INC.											
1375069	EFH Mountain Pest	4/6/2026		53137	4/10/2026	85.00	0.00	0.00	0.00	85.00	85.00
	EFH Mountain Pest	0.00	0.00	85.00	10-40-401-6360	Edwards Building Maintenance Serv	85.00				
1375952	ESC Mountain Pest	4/1/2026		53137	4/10/2026	85.00	0.00	0.00	0.00	85.00	85.00
	ESC Mountain Pest	0.00	0.00	85.00	25-60-401-6363	Eagle Complex Maintenance Service	85.00				
01096 - Mountain Top lock											
5050	ESC Bathroom start up	4/2/2026		53138	4/10/2026	223.00	0.00	0.00	0.00	223.00	223.00
	ESC Bathroom start up	0.00	0.00	223.00	25-60-401-6363	Eagle Complex Maintenance Service	223.00				

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Item Description	Units	Price	Amount	Account Number	Account Name	Dist Amount					
00577 - Nextiva						857.79	0.00	0.00	0.00	857.79	857.79
40006200388	nextiva Monthly		4/27/2026	DFT0002075	4/29/2026	857.79	0.00	0.00	0.00	857.79	857.79
nextiva Monthly	0.00	0.00	857.79	10-20-400-6205	Eagle Copier and Office Equip		285.93				
				10-30-400-6205	Gypsum Copier and Office Equip		285.93				
				10-40-400-6205	Edwards Copier and Office Equipm		285.93				
01252 - Nicole Timmerman						262.50	0.00	0.00	0.00	262.50	262.50
NT04.09.26	Mindful Mondays		4/9/2026	53150	4/17/2026	262.50	0.00	0.00	0.00	262.50	262.50
Mindful Mondays	0.00	0.00	262.50	10-30-211-6102	Gypsum active older adult Program		262.50				
00596 - Otis Elevator Company						460.10	0.00	0.00	0.00	460.10	460.10
100402227608	Mintenance Service		2/12/2026	53139	4/10/2026	160.10	0.00	0.00	0.00	160.10	160.10
Mintenance Service	0.00	0.00	160.10	10-30-401-6360	Gypsum Building Maintenance Serv		160.10				
472117	Elevator Service		4/13/2026	53157	4/24/2026						-300.00
Elevator Service	0.00	0.00	300.00	10-30-401-6360	Gypsum Building Maintenance Serv		300.00				
472117	Elevator Service		4/13/2026	53157	4/24/2026	300.00	0.00	0.00	0.00	300.00	300.00
Elevator Service	0.00	0.00	300.00	10-30-401-6360	Gypsum Building Maintenance Serv		300.00				
472117	Elevator Service		4/13/2026	53165	4/24/2026						300.00
Elevator Service	0.00	0.00	300.00	10-30-401-6360	Gypsum Building Maintenance Serv		300.00				
00876 - PEAC Solutions						813.63	0.00	0.00	0.00	813.63	813.63
41940116	PEAC Monthly		4/23/2026	DFT0002077	4/16/2026	813.63	0.00	0.00	0.00	813.63	813.63
PEAC Monthly	0.00	0.00	813.63	10-20-400-6205	Eagle Copier and Office Equip		271.21				
				10-30-400-6205	Gypsum Copier and Office Equip		271.21				
				10-40-400-6205	Edwards Copier and Office Equipm		271.21				
00916 - Pinnacol Assurance						1,755.00	0.00	0.00	0.00	1,755.00	1,755.00
INV-2343283	Workers comp		3/24/2026	DFT0002122	4/15/2026	1,755.00	0.00	0.00	0.00	1,755.00	1,755.00
Workers comp	0.00	0.00	1,755.00	10-10-100-5055	Workers Compensation		1,755.00				
VEN01005 - Potestio Brothers Equipment						990.99	0.00	0.00	0.00	990.99	990.99
05-4828	Mower Edwards Freedom Park		4/14/2026	53158	4/24/2026	109.77	0.00	0.00	0.00	109.77	109.77
Mower Edwards Freedo	0.00	0.00	109.77	25-70-401-6105	Freedom Park Maintenance Equipr		109.77				
05-4828	Mower Edwards Freedom Park		4/14/2026	53158	4/24/2026						-109.77
Mower Edwards Freedo	0.00	0.00	109.77	25-70-401-6105	Freedom Park Maintenance Equipr		109.77				
05-4828	Mower Edwards Freedom Park		4/14/2026	53166	4/24/2026						109.77
Mower Edwards Freedo	0.00	0.00	109.77	25-70-401-6105	Freedom Park Maintenance Equipr		109.77				
05-4830	Mowers ESC		4/14/2026	53166	4/24/2026						881.22
Mowers ESC	0.00	0.00	881.22	25-60-400-6105	Eagle Complex Maintenance Equipr		881.22				
05-4830	Mowers ESC		4/14/2026	53158	4/24/2026						-881.22
Mowers ESC	0.00	0.00	881.22	25-60-400-6105	Eagle Complex Maintenance Equipr		881.22				
05-4830	Mowers ESC		4/14/2026	53158	4/24/2026	881.22	0.00	0.00	0.00	881.22	881.22

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Payable Number	Description	Post Date	1099	Payment Number	Payment Date	Amount	Shipping	Tax	Discount	Net	Payment
Item Description	Units	Price	Amount	Account Number	Account Name	Dist Amount					
Mowers ESC	0.00	0.00	881.22	25-60-400-6105	Eagle Complex Maintenance Equipr	881.22					
00920 - PSI						3,393.98	0.00	0.00	0.00	3,393.98	3,393.98
199188	Plumbing Services	3/26/2026		53131	4/6/2026	608.02	0.00	0.00	0.00	608.02	608.02
Plumbing Services	0.00	0.00	608.02	10-30-401-6360	Gypsum Building Maintenance Serv	608.02					
199419	ESC Bathroom Sensors	4/14/2026		53159	4/24/2026	1,735.96	0.00	0.00	0.00	1,735.96	1,735.96
ESC Bathroom Sensors	0.00	0.00	1,735.96	25-60-401-6363	Eagle Complex Maintenance Servi	1,735.96					
199419	ESC Bathroom Sensors	4/14/2026		53159	4/24/2026						-1,735.96
ESC Bathroom Sensors	0.00	0.00	1,735.96	25-60-401-6363	Eagle Complex Maintenance Servi	1,735.96					
199419	ESC Bathroom Sensors	4/14/2026		53167	4/24/2026						1,735.96
ESC Bathroom Sensors	0.00	0.00	1,735.96	25-60-401-6363	Eagle Complex Maintenance Servi	1,735.96					
200034	urinal work	4/20/2026		53159	4/24/2026	1,050.00	0.00	0.00	0.00	1,050.00	1,050.00
urinal work	0.00	0.00	1,050.00	10-30-401-6360	Gypsum Building Maintenance Serv	1,050.00					
200034	urinal work	4/20/2026		53159	4/24/2026						-1,050.00
urinal work	0.00	0.00	1,050.00	10-30-401-6360	Gypsum Building Maintenance Serv	1,050.00					
200034	urinal work	4/20/2026		53167	4/24/2026						1,050.00
urinal work	0.00	0.00	1,050.00	10-30-401-6360	Gypsum Building Maintenance Serv	1,050.00					
01255 - Reed Trailer						7,500.00	0.00	0.00	0.00	7,500.00	7,500.00
RI5213	Trailer	4/7/2026		DFT0002120	4/2/2026	7,500.00	0.00	0.00	0.00	7,500.00	7,500.00
Trailer	0.00	0.00	7,500.00	50-10-100-7025	Capital Vehicle & Equipment Replac	7,500.00					
00667 - Rocky Mountain Reserve						2,050.75	0.00	0.00	0.00	2,050.75	2,050.75
1650224	RMR Monthly Admin Services	4/12/2026		DFT0002084	4/20/2026	91.20	0.00	0.00	0.00	91.20	91.20
RMR Monthly Admin Ser	0.00	0.00	91.20	10-10-100-5024	HSA & FSA		91.20				
1680722	RMR Replenish	4/13/2026		DFT0002070	4/14/2026	665.62	0.00	0.00	0.00	665.62	665.62
RMR Replenish	0.00	0.00	665.62	10-2116	HSA ER contributions	665.62					
1704981	RMR Replenish	4/20/2026		DFT0002071	4/21/2026	525.93	0.00	0.00	0.00	525.93	525.93
RMR Replenish	0.00	0.00	525.93	10-2116	HSA ER contributions	525.93					
1709199	HSA Contributions	4/15/2026		DFT0002072	4/15/2026	256.00	0.00	0.00	0.00	256.00	256.00
HSA Contributions	0.00	0.00	256.00	10-10-100-5024	HSA & FSA	256.00					
1709201	HSA Contribution	4/15/2026		DFT0002074	4/15/2026	256.00	0.00	0.00	0.00	256.00	256.00
HSA Contribution	0.00	0.00	256.00	10-10-100-5024	HSA & FSA	256.00					
1718920	HSA Contribution	4/17/2026		DFT0002073	4/17/2026	256.00	0.00	0.00	0.00	256.00	256.00
HSA Contribution	0.00	0.00	256.00	10-10-100-5024	HSA & FSA	256.00					
01147 - Sarah Green						413.67	0.00	0.00	0.00	413.67	413.67
SG03.31.26	Wreath Making Class	3/31/2026		53132	4/6/2026	413.67	0.00	0.00	0.00	413.67	413.67
Wreath Making Class	0.00	0.00	413.67	10-30-211-6102	Gypsum active older adult Program	413.67					

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Payable Number	Description	Post Date	1099	Payment Number	Payment Date	Amount	Shipping	Tax	Discount	Net	Payment
Item Description	Units	Price	Amount	Account Number	Account Name	Dist Amount					
00697 - ServiceMaster Comm. Cleaning Solutions						15,526.00	0.00	0.00	0.00	15,526.00	15,526.00
24675	Janitorial Services		4/1/2026	53140	4/10/2026	15,526.00	0.00	0.00	0.00	15,526.00	15,526.00
	Janitorial Services	0.00	0.00	15,526.00	10-20-400-6360	Eagle Building Maintenance Service	1,284.00				
					10-30-401-6200	Gypsum Janitorial Services Contract	6,674.00				
					10-40-401-6200	Edwards Janitorial Services Contract	2,760.00				
					25-70-401-6200	Freedom Park Janitorial Services Co	4,808.00				
00707 - Signature Signs, Inc						750.00	0.00	0.00	0.00	750.00	750.00
16540	Dasher Board creation		2/9/2026	53151	4/17/2026	250.00	0.00	0.00	0.00	250.00	250.00
	Dasher Board creation	0.00	0.00	250.00	10-20-400-6302	Eagle Marketing and Communicatic	250.00				
16576	Dasher Board creation		3/2/2026	53151	4/17/2026	500.00	0.00	0.00	0.00	500.00	500.00
	Dasher Board creation	0.00	0.00	500.00	10-20-400-6302	Eagle Marketing and Communicatic	500.00				
00719 - Spencer Fane Britt & Browne LLP						3,931.20	0.00	0.00	0.00	3,931.20	3,931.20
1514343	Total Legal Fees		4/2/2026	Y 53160	4/24/2026	3,931.20	0.00	0.00	0.00	3,931.20	3,931.20
	Total Legal Fees	0.00	0.00	3,931.20	10-10-100-6307	Legal Services	3,931.20				
1514343	Total Legal Fees		4/2/2026	Y 53160	4/24/2026						-3,931.20
	Total Legal Fees	0.00	0.00	3,931.20	10-10-100-6307	Legal Services	3,931.20				
1514343	Total Legal Fees		4/2/2026	Y 53168	4/24/2026						3,931.20
	Total Legal Fees	0.00	0.00	3,931.20	10-10-100-6307	Legal Services	3,931.20				
01250 - Thread Climbing						16,999.23	0.00	0.00	0.00	16,999.23	16,999.23
5067FLST	Climbing holds for EFH		4/3/2026	Y 53152	4/17/2026	16,999.23	0.00	0.00	0.00	16,999.23	16,999.23
	Climbing holds for EFH	0.00	0.00	16,999.23	50-40-400-7001	Field House Capital Replacement Fl	16,999.23				
00786 - Tolin Mechanical Systems						5,277.50	0.00	0.00	0.00	5,277.50	5,277.50
JC16109	EPIR Capital Project		3/20/2026	53153	4/17/2026	5,277.50	0.00	0.00	0.00	5,277.50	5,277.50
	EPIR Capital Project	0.00	0.00	5,277.50	10-20-400-6360	Eagle Building Maintenance Service	5,277.50				
01075 - Torina Haskins						638.54	0.00	0.00	0.00	638.54	638.54
INV0000011	Gymnastics Judging 4.4.26		4/4/2026	Y DFT0002126	4/15/2026	638.54	0.00	0.00	0.00	638.54	638.54
	Gymnastics Judging 4.4.	0.00	0.00	638.54	10-30-293-6102	Gypsum Gymnastics Meet Expense	638.54				
00791 - Town Of Eagle						851.40	0.00	0.00	0.00	851.40	851.40
12690.0.03.31.26	ESC TOE Water		3/31/2026	DFT0002087	4/17/2026	73.27	0.00	0.00	0.00	73.27	73.27
	ESC TOE Water	0.00	0.00	73.27	10-20-400-6408	Eagle Water/Sewer/Trash	73.27				
8865.003.31.26	EPIR Water Usage		3/31/2026	DFT0002088	4/17/2026	778.13	0.00	0.00	0.00	778.13	778.13
	EPIR Water Usage	0.00	0.00	778.13	10-20-400-6408	Eagle Water/Sewer/Trash	778.13				
00792 - Town of Gypsum						10,794.45	0.00	0.00	0.00	10,794.45	10,794.45
01-02089-01 04.03.26	GRC Water		4/3/2026	DFT0002111	4/21/2026	3,657.92	0.00	0.00	0.00	3,657.92	3,657.92
	GRC Water	0.00	0.00	3,657.92	10-30-400-6408	Gypsum Water/Sewer/Trash	3,657.92				
INV00553	New Dirt Infield on Field 1 at Gypsum Sport3/30/2026			53133	4/6/2026	7,118.00	0.00	0.00	0.00	7,118.00	7,118.00

Vendor History Report

Posting Date Range -

Payable Number	Description	Post Date	1099	Payment Number	Payment Date	Amount	Shipping	Tax	Discount	Net	Payment
Item Description	Units	Price	Amount	Account Number	Account Name	Dist Amount					
Gypsum Area Minor Pro	0.00	0.00	7,118.00	50-30-400-7000	Gypsum Area Minor Projects	7,118.00					
TOG04.13.26	Q1 Sales Tax		4/13/2026	DFT0002117	4/14/2026	18.53	0.00	0.00	0.00	18.53	18.53
Q1 Sales Tax	0.00	0.00	18.53	10-30-400-6318	Gypsum Sales Tax	18.53					
01263 - Tracie Stephens						440.18	0.00	0.00	0.00	440.18	440.18
INV0000013	Gymnastics Judge Meet 4.4.26		4/4/2026	Y DFT0002128	4/4/2026	440.18	0.00	0.00	0.00	440.18	440.18
Gymnastics Judge Meet	0.00	0.00	440.18	10-30-293-6102	Gypsum Gymnastics Meet Expense	440.18					
00795 - Trane, INC						33,146.52	0.00	0.00	0.00	33,146.52	33,146.52
315969704	Radiant Heaters Relocation		4/15/2026	53169	4/24/2026						33,146.52
Radiant Heaters Relocat	0.00	0.00	33,146.52	50-40-400-7001	Field House Capital Replacement Fl	33,146.52					
315969704	Radiant Heaters Relocation		4/15/2026	53161	4/24/2026	33,146.52	0.00	0.00	0.00	33,146.52	33,146.52
Radiant Heaters Relocat	0.00	0.00	33,146.52	50-40-400-7001	Field House Capital Replacement Fl	33,146.52					
315969704	Radiant Heaters Relocation		4/15/2026	53161	4/24/2026						-33,146.52
Radiant Heaters Relocat	0.00	0.00	33,146.52	50-40-400-7001	Field House Capital Replacement Fl	33,146.52					
00832 - Vail Honeywagon Ltd						304.87	0.00	0.00	0.00	304.87	304.87
6019945V323	Recycle		4/1/2026	DFT0002099	4/2/2026	304.87	0.00	0.00	0.00	304.87	304.87
Fuel and Materials	0.00	0.00	304.87	10-30-400-6408	Gypsum Water/Sewer/Trash	304.87					
01127 - Vail Valley Apex Waste Solutions						455.66	0.00	0.00	0.00	455.66	455.66
VVAW04.15.26	FP Trash		4/15/2026	DFT0002121	4/16/2026	455.66	0.00	0.00	0.00	455.66	455.66
FP Trash	0.00	0.00	455.66	25-70-400-6405	Freedom Park Trash Service	455.66					
00850 - Visionary Broadband						115.86	0.00	0.00	0.00	115.86	115.86
1718126	ESC Internet		4/1/2026	DFT0002102	4/7/2026	115.86	0.00	0.00	0.00	115.86	115.86
ESC Internet	0.00	0.00	115.86	25-60-400-6403	Eagle Complex Internet and IT Equip	115.86					
00861 - Western Paper Distributors/CDC						2,830.04	0.00	0.00	0.00	2,830.04	2,830.04
5428374	Urinal Screens for EFH		4/2/2026	53141	4/10/2026	138.54	0.00	0.00	0.00	138.54	138.54
Urinal Screens for EFH	0.00	0.00	138.54	10-40-401-6106	Edwards Janitorial & Medical Suppl	138.54					
5428375	FP Supplies		4/2/2026	53141	4/10/2026	1,207.63	0.00	0.00	0.00	1,207.63	1,207.63
FP Supplies	0.00	0.00	1,207.63	25-70-401-6107	Freedom Park Maintenance Supplie	1,207.63					
5428376	Supplies for ESC		4/2/2026	53141	4/10/2026	809.97	0.00	0.00	0.00	809.97	809.97
Supplies for ESC	0.00	0.00	809.97	25-60-401-6107	Eagle Complex Maintenance Suppli	809.97					
5428378	FP Supplies		4/2/2026	53141	4/10/2026	439.67	0.00	0.00	0.00	439.67	439.67
FP Supplies	0.00	0.00	439.67	25-70-401-6107	Freedom Park Maintenance Supplie	439.67					
5433867	Toilet Paper for FP		4/9/2026	53154	4/17/2026	188.43	0.00	0.00	0.00	188.43	188.43
Toilet Paper for FP	0.00	0.00	188.43	25-70-401-6107	Freedom Park Maintenance Supplie	188.43					
5439770	New Tabs for Vacuum repairs		4/16/2026	53162	4/24/2026	45.80	0.00	0.00	0.00	45.80	45.80
New Tabs for Vacuum rep	0.00	0.00	45.80	10-30-400-6106	Gypsum Janitorial & Medical Suppli	45.80					
5439770	New Tabs for Vacuum repairs		4/16/2026	53170	4/24/2026						45.80

Vendor History Report

Posting Date Range -

Payable Number	Description	Post Date	1099	Payment Number	Payment Date	Amount	Shipping	Tax	Discount	Net	Payment	
Item Description	Units	Price	Amount	Account Number	Account Name	Dist Amount						
New Tabs for Vacuum rep	0.00	0.00	45.80	10-30-400-6106	Gypsum Janitorial & Medical Suppli	45.80						
5439770	New Tabs for Vacuum repairs		4/16/2026	53162	4/24/2026						-45.80	
New Tabs for Vacuum rep	0.00	0.00	45.80	10-30-400-6106	Gypsum Janitorial & Medical Suppli	45.80						
00877 - Xtreme Altitude Gymnastics						1,330.00	0.00	0.00	0.00	1,330.00	1,330.00	
XAG04.07.26	Meet Entry for gymnastics		4/7/2026	53142	4/15/2026	1,330.00	0.00	0.00	0.00	1,330.00	1,330.00	
Meet Entry for gymnasti	0.00	0.00	1,330.00	10-40-293-6102	Edwards Gymnastics Meet Expense	1,330.00						
00878 - Yampa Valley Electric Assoc., Inc.						61.00	0.00	0.00	0.00	61.00	61.00	
1001550204.09.26	Electric for McCoy Park		4/9/2026	DFT0002083	4/23/2026	61.00	0.00	0.00	0.00	61.00	61.00	
Electric for McCoy Park	0.00	0.00	61.00	25-80-400-6402	McCoy Park Electric	61.00						
Vendors: (68)						Total 01 - Vendor Set 01:	310,636.39	0.00	0.00	0.00	310,636.39	310,636.39
Vendors: (68)						Report Total:	310,636.39	0.00	0.00	0.00	310,636.39	310,636.39



ADMINISTRATION DIVISION REPORT – 5/20/2026

PEOPLE & CULTURE – ERIN LEACH

Mountain Recreation Receives 2026 VVP Excellence in DEI Award – Mountain Recreation was honored with the 2026 Vail Valley Partnership Excellence in Diversity, Equity, and Inclusion Award at the Success Awards ceremony held May 14 at the Eagle Vail Pavilion. In addition to winning the DEI category, Mountain Recreation was recognized as a finalist in Best Place to Work and Innovation in the Public Sector, reflecting the organization’s continued commitment to fostering a welcoming and innovative environment.



Mental Health Awareness Month Screening Initiative – As part of Mountain Recreation’s ongoing H.O.P.E. Certification efforts and in recognition of Mental Health Awareness Month and Mental Health Action Day, the district launched a free, confidential mental health screening initiative through [Mental Health America](#). The campaign aimed to increase awareness of mental health resources, encourage early intervention, and normalize conversations around mental well-being in the workplace. Employees who participated were entered into a wellness-themed prize drawing, and the initiative also highlighted mental health resources available through the CEBT Health & Wellness Centers powered by Marathon Health. Due to positive engagement, the initiative is planned to occur twice annually.

“More Good Days” Mental Wellness Campaign – During Mental Health Awareness Month, Mountain Recreation launched a “More Good Days” wellness campaign across district facilities to inspire conversations around mental health and encourage positive daily habits. Interactive wellness boards invited employees and guests to reflect on what a “good day” looks like and share encouraging messages with the community. The campaign also promoted participation in the nationwide “Moving for More Good Days, Together” [Strava Challenge](#) in partnership with [Mental Health America](#), encouraging movement and physical activity as tools to support mental well-being. Together, these efforts helped foster connection, wellness awareness, and community engagement throughout the district.

Leadership Development Achievement – Mountain Recreation congratulates Chris Parker, Sports & Athletics Coordinator, for becoming the first Mountain Recreation employee to complete the LEAD Eagle Certification program through Vail Valley Partnership. His

accomplishment reflects a strong commitment to professional growth, community leadership, and civic engagement, while highlighting Mountain Recreation's continued investment in employee development and leadership excellence.

Peak Performer – Mountain Recreation recognized Ever Leon, Front Desk Attendant at Gypsum Recreation Center, as the April Part-Time Peak Performer. Ever was nominated for his professionalism, reliability, and positive attitude, consistently going above and beyond by covering shifts, creating a welcoming environment for guests, and proactively assisting with facility upkeep. Peer feedback also highlighted his maturity, initiative, and positive impact on the team.



MARKETING & COMMUNITY ENGAGEMENT – JAMIE WILSON



- **Master Planning:** We wrapped up April's outreach, which included tabling at Spring Eggstravaganza, Walking Mountain's Hiring Fair, hosting the Eagle Chamber Mixer and attending the MIRA children's wellness event. Conversations were also held with the Eagle County Schools superintendent and assistant superintendent, as well as with coordinators and supervisors, to discuss program challenges and opportunities. The community engagement portion will be completed in May, and will include a conversation with the Vail Health Well-Being Committee, tabling at the Healthy Aging Expo at the Edwards Field House, and the RIDE event in Eagle, discussions with local sports clubs and work on the feasibility study with a tour of all our facilities.
- **Rec'n' Connect Podcast:** In April's episode 6 of Rec'n'Connect, we chatted with Ture about all things recreation and the master plan and feasibility process. View the episode [here](#).
- **April Highlights:** In February, Marketing promoted a wide variety of programs and events, including Work Week, summer camps, Kids' Night Out, lifeguard trainings, a new Fly Fishing Camp, Rec Kids Day Camps during school break, baseball and softball leagues, cornhole league, summer women's mountain bike programs, a new Step & Pound fitness class, a new Sound Bath program, partner dancing and more.
- **May Promotions:** Marketing is highlighting the new Sound Bath + Journaling Workshop, cornhole and sports leagues, E-Sports Free Fridays, the construction of the climbing wall, pickleball workshops, Starburst award with Colorado Lottery, opening of the Eagle Pool and programs, Healthy Aging Expo, 2026 Opening Day in June, lifeguard trainings, Literature and Lattes, summer sports and day camps, new drop in basketball in Edwards, new running and triathlon training programs and much, much more.
- **Jeff Forbes Video:** If you haven't checked out the video Zyanya created featuring Jeff Forbes and how Mountain Rec impacts his daily life, [click here](#). It is Mountain Rec's top video on social...ever.

- **Fun Fact Fridays:** April's Fun Fact Fridays on social included the Accent Gymnastics Team, as well as highlighting Emily Green, who is ranked number one in the nation on bars for her level. Congrats Emily! Jamie has pitched Emily's story to the Vail Daily.
 - **2026 Event Planning:** The upcoming event season is less than a month out. In addition to our Rec Days in July, we'll be out in the community sharing all we offer. Stay tuned to hear more about new events at the Eagle Pool as well! To view the "working" event calendar, [click here](#). Events coming up include:
 - **Splash into Summer School's Out Bash:** 4-7 p.m. on May 29 at the Eagle Pool
 - **Youth a Palooza:** 2-5 p.m. on June 4 at Eagle Town Park
 - **Gypsum Creek Pool Opening:** June 4
 - **Mountain Youth Color Run:** June 9 at Edwards Freedom Park
 - **Mountain Pride:** 11 a.m.-4 p.m. on June 13 at Avon Town Park
 - **2026 Opening Day:** 9 a.m.-2 p.m. on June 13 at the Eagle Sports Complex
 - **Eagle Swim Meet:** June 19 at the Eagle Pool
- We're seeking volunteers for Opening Day and our Rec Days events. If you're interested, please reach out to Jamie.
- **Fiesta Americas Update:** Jamie and Tony (My Future Pathways) had a great discussion with a new event producer who is looking to take over Fiesta Americas. Discussions continue with YouthPower and fields are booked in Edwards, also there is a potential to bring back to Gypsum on Sept. 20. More to come.
 - **Mascot Update:** Still planning to unveil our Mascot on May 29 at the School's Out Bash. Stay tuned to meet our new employee!

FINANCE – KAREN MURPHY

- **2025 Year End Audit Draft** is being presented to the board and a request for approval has been made. The audit was completed in plenty of time prior to the July 31st annual deadline. Internal controls with a small accounting team can be more difficult; however, a few new ideas from Hood P.C. will be implemented in 2026.
- **2026 Year to Date Financials** are included through April. As property tax revenue begins to flow in and summer program registration begins, revenues are on pace or ahead of budget.
- **2027 Budget Preparations** have begun, starting with updating the 2027 Budget Calendar. The management team has had their initial discussion surrounding the budget, and Ture, Scott and Karen met to review the capital budget as well.
- **The Amilia Technologies / Smart Rec** contract is requested for approval for a 3-year contract. Once approved, Karen will be reviewing the coding within Smart Rec to match the GL codes in Incode. The GL coding is currently from the old accounting software (Quickbooks) and this cleanup project will provide more transparent set-up and reporting.



FACILITIES DIVISION REPORT – 5/20/26

EAGLE POOL AND ICE RINK INFORMATION

Aquatics

Staff continue to meet to discuss summer pool planning. Pool start up procedures with JHL and Brightview are scheduled to begin the week of May 4th.

Eagle Pool passes will go on sale Monday, May 18th.

Aquatics staff are scheduled to do some deep-water training on Saturday, May 16th. EPIR summer staff orientation is scheduled for Wednesday, May 27th.

We are planning a FREE Splash into Summer Pool Party on Friday, May 29th from 4-7pm to kick off the summer for the community. Mtn Rec will reveal our NEW mascot, and Rec Kids staff will be on hand to play games and have some FUN with their future campers! And the Colorado Lottery will present a Starburst Award to Mountain Rec, Town of Eagle, VVMTA, and EC BMX for excellent use of Lottery Funds at the Haymaker Recreation Area.

The pool will open on Saturday, May 30th for the season.

Ice Rink Operations

The Skating Club of Vail rented numerous hours once hockey ended to prepare for their annual skating show which the Eagle Rink hosted on April 11-12. They had a full house for both performances and put on an amazing show. The Skating Club of Vail staff, board members, and parents are great to work with! They put in numerous hours at the rink leading up to the show transforming the ice rink. It takes a community to put this on with so many behind the scenes details. It is very impressive to see! We are going to miss these rentals and hosting their skate show as they move everything back to Dobson next season.

VSSA wrapped up their morning practices, and the last few weeks of their season they decided to only skate twice a week.

The Ice Rink closed on Sunday, April 12th following the figure skating show. Staff immediately began removing ice, and the refrigeration systems were turned off on Monday afternoon.

Ice Rentals & Revenue Notes

We had some additional Mountain Select and adult rentals in April. Public skate and stick/puck session attendance was low the last 3 weeks the rink was open.

Facility Operational Updates

The Ice Rink cooling tower project began on Monday, April 20th by Arena Products and Services, and Tolin Mechanical. As of May 5th, the project is almost complete with installation of new protective bollards, some pipe insulation and testing remaining.

Arena Products and Services will be installing a new oil pot on our refrigeration system this summer.

Staff Training

Sheryl and Joe attended a RINKWISE Training at Family Sports Center in Denver. It was a great roundtable training discussing the ice rink business and facility operations. Staff was able to demo an Italian made WM “Mammoth” ice resurfacing machine that also has automation. It’s exciting to see the new equipment that is becoming available.

Joe Bailey attended a hands-on rink training in Denver in Mid- April. He learned more about ice operations and was able to demo more new equipment. Staff are discussing some new procedures and record keeping that we would like to implement next rink season.

Community Partnerships & Donations

- 10 Visit Punch Pass- Skating Club of Vail Silent Auction

These partnerships continue to expand recreational access and community engagement.

Upcoming Events:

May 4th Begin Pool start up with Brightview and JHL.

May 16th Boneyard Race + RIDE Welcome event

May 18th Pool passes on Sale

May 29th Splash into Summer Pool Party

May 30th Pool Opens for the Season

FINANCIAL PERFORMANCE

In comparison to the FY 2026 annual budget, the March financial picture shows:

Revenues are at 20% \$186,100 received of \$924,246 projected

Expenditures are at 21% \$335,485 spent of \$1,568,774 budgeted.

Cost recovery is at 55%



Cooling Tower – Before



Cooling Tower – After





Skating Club of Vail- "On with the Show- The Best of Broadway on Ice". Incredible skating community; amazing staff, skaters, parents and volunteers. Sheryl was VERY honored to skate as the Wizard of Oz in the show again this year! Mtn Rec Staff- Joe Bailey and Lauren Saunders' kids also were in the show this year!

EDWARDS FIELD HOUSE INFORMATION

Edwards Field House - April was a good month at the Edwards Field House. In April we hosted 33 hours of rentals, school, and non-profit usage. The EFH also hosted 4 birthday parties in April.

Taekwondo had 27 kids registered for the month of April on Tuesdays and Wednesdays with 8 private lessons.

E-sports hosted one E-sports Friday night out on April 17th. There were 5 kids registered.

Renovation on the climbing walls started on April 22nd and will be finished on May 9th. As of this writing, about 75% of the construction is finalized. Staff will do a final walk through the week of May 11th and then send off the final public notice for payment that same week. Pictures are below. Staff are working with Maverick Climbing on an installer for the holds on the climbing wall. We hope to have those installed in the first week of June so camps can begin. Once that date is secured, staff and marketing will begin communicating to the public and host a ribbon cutting.

Staff donated gift certificates for an EFH membership to Berry Creek Middle School for their annual Taste of Berry Creek celebration.

The EFH hosted the annual Shark Week Job Fair on Thursday, April 9th. The annual Active Aging Health Expo will take place Friday, May 8th from 8am-1pm and will utilize the entirety of the facility. Battle Mountain High School Project Graduation will take place Friday, May 22nd from 8am-2am and utilize the entirety of the facility. Mountain Youth will have their annual Tuia Gia event on May 27th from 5:30pm and then Mountain Rec and Mountain Youth will be hosting High School and Middle School Color Run at Edwards Freedom Park on Thursday, June 9th from 5-6:30pm.

Staff are still working with Eagle County on the transition of the Sheriff sub-station. Staff are working on getting those spaces hooked up for data and re-keyed for Mountain Recreation. The timeline is still up in the air on transition, but sometime in June or early July is the goal.

Edwards Freedom Park Complex - is going Great! Mountain Rec, club, and high school seasons are all using the sports fields currently. The outdoor bathrooms opened on April 6th. The first large event took place May 2-3 with Vail Valley Lacrosse Club running their annual lacrosse tournament with approximately 90 teams and 14 fields used at the Edwards and Eagle locations. Battle Mountain High School had their annual volunteer day at Edwards Freedom Park and EFH on April 17th. They helped clean up the park and do tasks needed both inside and outside.

The irrigation pump system started up on April 28th with both pumps running smoothly. Mountain Rec contracted irrigation and turf specialists to pinpoint a few issues in the system but everything is up and running smoothly.

Special Events (Edwards Field House)

- April 9 (Job Fair)
- April 17 (E-Sports Friday Night out)
- April 6-8 (Relocation of Radiant Heaters)
- April 9 (Shark Week Job Fair)
- May 8 (Active Aging Health Expo)
- May 22 (BMHS Project Graduation)

Special Events (Freedom Park)

- April 6 (Outdoor Bathrooms Opened)
- April 17 (BMHS Volunteer Day)
- May 2-3 (Vail Valley Lacrosse Tournament)
- June 9 (MS & HS Color Run)

FINANCIAL PERFORMANCE

In comparison to the FY 2026 annual budget, March 2026 financial picture shows:

Revenues are at 37%	\$243,705 earned of \$659,849 budgeted
Expenses are at 22%	\$232,101 earned of \$1,066,239 budgeted
	Cost recovery is at 105%



EFH Climbing Wall Progress

GYPSUM RECREATION CENTER INFORMATION

Staff met with Abbey Pawlitze, the GRC running program coach, to expand running offerings. We're introducing an Intro to Running program for both youth and adults leading up to the Gypsum Daze 5K, as well as a more advanced training program in preparation for the LG Tri. In addition, we'll be launching a weekly Wednesday running club after Gypsum Daze that will carry through the Town of Gypsum summer concert series. The Town of

Gypsum is planning to offer incentives to encourage participation in the club and increase attendance at the concerts, which should create a fun and engaging community connection.

We continued moving forward with the asphalt roof replacement project at the Gypsum Rec Center. We received a total of seven quotes and met with several companies on-site for walkthroughs to better understand scope and approach. Energy Systems Group (ESG) also met with us and will be working alongside our team to help manage the project. They will conduct a detailed review of all proposals to ensure they align with our needs and provide the best overall value. Our goal is to have the project completed by early fall.

The Eggstravaganza event, in partnership with Town of Gypsum, was a great success. We hosted the younger children's egg hunts at the GRC, and went through every egg, along with offering bounce houses on the basketball court. This continues to be a strong and enjoyable partnership, and it was great to see so many happy kids and families participate.



Our gymnastics meet was extremely successful and ran very smoothly throughout the day. We had strong attendance from families and spectators, and the gymnastics team did an excellent job coordinating all aspects of the event. Front desk staff were especially helpful in welcoming guests and ensuring spectator passes were purchased for each session, which kept things organized and efficient.

I'm excited to welcome Carla Cornejo to our front desk team. Carla works full-time with Vail Valley Waste and will also be supporting us on Sundays, and Monday evenings. She already has strong connections within Mountain Rec, has integrated well with the team, and has picked up procedures quickly.

Lauren has been working with Decypher on the potential addition of two Zoom-enabled meeting spaces within the Community Room, in conjunction with the approved partition wall replacement. We've received a proposal for the AV components and will be reviewing it internally as we consider next steps for improving the functionality of the space.

Book club continues to grow and remains one of my personal highlights of the month. We had nine participants in April discussing *We'll Prescribe You a Cat*, and the group has selected *Remarkably Bright Creatures* for May. It's been a great way to bring together a wide range of ages and perspectives, and it continues to foster meaningful connections within the community.

FITNESS INFORMATION

Staff introduced two new fitness classes this month:

- **Sound Bath:** Join us from 5:30-6:30 p.m. on Tuesdays beginning April 7 at the Gypsum Rec Center for sound bath sessions designed to melt away stress, improve sleep and give your mind a reset.
- **Step & Pound:** Join us from 5-6:25 p.m. on Wednesdays starting April 8 at the Gypsum Rec Center for a high-energy combo of Step (endurance, coordination, lower-body strength) and Pound (full-body workout, drumming, stress relief) to upbeat music.

MEMBERSHIPS / DAILY ADMISSIONS

The Gypsum Rec Center had a total of 3,308 memberships at the end of April, which is 107 less than last month. We had 12,949 membership scans throughout the month, which came to an average of 432 scans per day. We had a total of 684 daily admissions as well.

ON DECK

This month, we have the following events scheduled:

- 2 gymnastics parties
- 5 pool parties
- Sound bath workshop
- 4H Education Gallery Walk
- Eagle County Public Health Tobacco Prevention Training
- 4H General meetings
- 3 Rivers Board Meeting
- SpeakUp ReachOut meeting
- Helping Hands Brunch and Bingo
- Vail Health Foundation Team Meeting
- 4H Rocket club
- MIRA Functional Strength Class
- Mountain Youth meeting
- GCMS M Term visit
- Eagle Town Council pickleball workshop
- Girl scouts
- Red Canyon sound bath class
- Blood drive
- Mountain Youth Nicotine presentation
- Family Learning Center swim night
- 5th and 8th grade continuation parties

FINANCIAL PERFORMANCE

- In comparison to the FY 2026 annual budget, March 2026 financial picture shows:
 - Revenues are at 28% \$505,398 earned of \$1,779,208 budgeted
 - Expenses are at 21% \$491,183 earned of \$2,327,768 budgeted
- Cost recovery is at 103%



PROGRAMS DIVISION REPORT – 5/20/2026

AQUATICS PROGRAMS – LOUIS LANG

In April, we did our annual deep clean of the GRC Pool. That included a deep scrub and power wash of the deck and deck drains. We also washed all windows inside and out. The largest amount of effort was in cleaning all THE soap scum and calcium buildup off all tiles around the pool, replacing missing tiles, and regrouting where needed.

We are currently setting up the Eagle Pool. The Eagle Pool is all filled and circulating! Now, we are just making minor system adjustments to ensure the setting parameters. The next pool to be filled will be the Gypsum Creek Pool. This week, the GCP is being emptied and scrubbed, with the fill starting next week.

Staffing numbers continue to look good heading into summer. We have just certified 7 new Swim Lessons instructors and have two more that will certify the week of June 1st. Our June Lifeguard Course is mostly full, with only 3 spots left. We can always add more spots by adding an additional instructor if the demand is there.

GYMNASTICS PROGRAMS – BECKY JOHNSON

Things did not slow down in April, as every weekend was occupied with meets and travel. We hosted the 2026 Ascent Gymnastics Classic at the beginning of the month and then moved straight into State and Regional Meets for the remainder of April, with a Silver meet mixed in as well. In addition to competitions, we wrapped up Session 2, started Session 3, and began planning for the summer season.

Session 2 concluded on April 17th. We then took a short break from classes over Spring Break before Session 3 began on April 27th. Session 3 will be a shorter, four-week session leading into summer programming. Registration numbers have remained steady overall, though we continue trying to create more space for pre-team gymnasts in Gypsum. Since athletes cannot move into the team program until the competitive season concludes, we plan to complete evaluations and advancement testing at the end of May.

We hosted what was arguably our best Ascent Gymnastics Classic yet. Over 200 athletes participated across six different levels, including our seniors competing in their final home meet. The competition was spread across three sessions, and we received very positive feedback from gymnasts, coaches, judges, and families regarding the venue, organization, and overall experience. We added several fun touches this year, including a balloon arch, meet banner, additional decorations, and a successful Easter egg fundraiser run by the team parents. While the weekend is always busy, it was a tremendous success thanks to the help of many staff members, volunteers, and families. It was also an emotional event as we celebrated and said goodbye to seniors who have been part of the program for nearly 10 years.

The second weekend in April was the Platinum and Diamond State Meet in Denver, which began on Thursday. Our Diamond athletes started the weekend strong with several excellent performances and multiple podium finishes. One of the most inspiring moments came from August, who tore her Achilles tendon just one year ago and returned to win the Floor State title. We also qualified six athletes for the Regional Championships in Loveland in a few weeks. Our Platinum athletes continued the success, delivering strong performances and qualifying nine gymnasts to Regionals. It was a weekend that highlighted the perseverance, dedication, and determination of these athletes.

The following weekend, our Gold athletes competed at their State Meet in Lafayette. This year brought an added challenge as the State Committee increased the qualifying score required for Regionals. Despite the higher standard, our athletes

rose to the occasion and performed exceptionally well. We qualified eight gymnasts for the Gold Regional Meet, which will take place in Galveston, Texas, later this month.

The final weekend in April was our busiest yet, as we had athletes competing simultaneously at the Diamond and Platinum Regional Meet in Loveland, as well as at a Silver meet in Littleton. During the Diamond Regional competition, our program celebrated one of the greatest accomplishments in its history. One of our athletes earned a perfect 10.0 on bars, the highest score possible in gymnastics competition. She is one of only two Diamond-level gymnasts in the entire United States to achieve a perfect 10 on bars this season. It was an unforgettable experience for athletes, coaches, and spectators alike as the entire arena erupted in celebration of Emily's historic moment.

That same weekend, we also officially said farewell to two of our seniors, Olivia and Maria, as they concluded their outstanding gymnastics careers. Both athletes hope to remain involved in the sport in some capacity during college. It was a fun and emotional weekend, and we could not be prouder of everything these athletes accomplished throughout their careers and during this season.

With just three meets remaining, our competition season is quickly coming to a close. We are excited to carry this momentum into the summer season and celebrate our athletes at our end-of-year banquets.

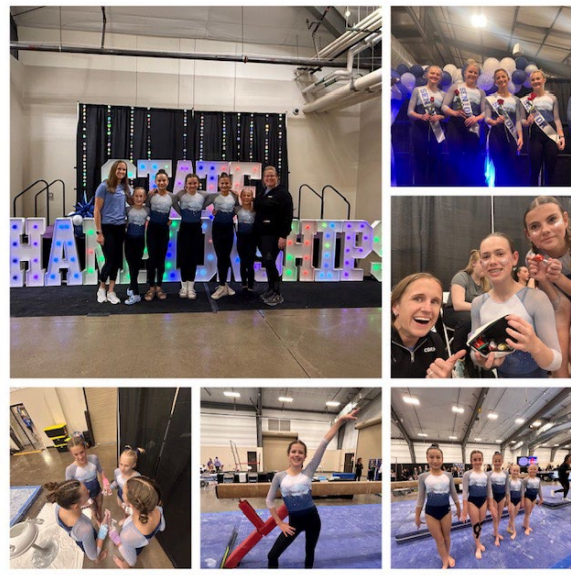
Staffing continues to be an area of focus as we search for an additional gymnastics coordinator to join our team, though we remain optimistic that we will fill the position soon. Additionally, with six seniors graduating this spring, we will also be losing six coaches this fall. Fortunately, we already have several athletes participating in our Coaches-in-Training program, which we hope will help bring in new coaches for the upcoming year.

Overall, April was an incredibly exciting and successful month for the gymnastics program. From hosting one of our best home meets to celebrating State and Regional success, athlete milestones, and even a historic perfect 10, the dedication and hard work of our athletes, coaches, families, and staff were on full display. As we move into May and begin transitioning toward summer programming, we are grateful for the continued support of the program and look forward to finishing the season strong while continuing to build for the future.

Ascent Classic 2026



Platinum & Diamond State



Gold State Meet



Platinum & Diamond Regionals



The PERFECT 10- Emily Green



EDWARDS Program	Current session	Last Similar Session	% Change	Last Year	% Change
Gymnastics Drop-in	0	0	Neutral	26	
Instructional Programs	120	120	Neutral	145	-17%
Trampoline Classes	8	8	Neutral	25	-68%
Team/Pre-Team	29	29	Neutral	29	Neutral
Tumble tots	407	425	-4%	241	+68%

GYPSUM Program	Current session	Last Similar Session	% Change	Last Year	% Change
Instructional Programs	165	165	Neutral	145	+13%
Team/Pre-Team	50	50	Neutral	45	+11%
Tumble Tots	376	370	+1%	370	+1%
Ascent Classic Spectators	412			384	+7%
Ascent Classic Participants	210			197	+6%

OUTDOOR RECREATION PROGRAMS – KAILI SCHROEDER

OR Staff Updates

Our Seasonal Coordinator, Seth Weinberger, started back up again, marking the start of his fourth season with us! We're excited to have his expertise back!

We also have a new Outdoor Gear Library Lead, Katie Geraci, who is a local superhero who teaches full-time at VSSA. We have been meeting with her for this big PT position. Seth has been a rock star with training Katie on all things OGL.

I took a Wilderness First Responder recertification course at the beginning of April at CU Boulder.

Carson took his Single Pitch Instructor (SPI) course in Golden. This is a very difficult certification to prepare for and is a rigorous course. He takes his exam in May to receive the certification.

We have been busy wrapping up staff hiring. We completed our last interviews for the last couple of summer positions. Knock on wood, we are fully staffed going into our high season!!

New Trailer

During my WFR recertification weekend, I drove the new 18-ft OR Monument Trailer back up to EFH from Denver. I worked with our returning OR seasonal staff to design and to build out the trailer. They did an amazing job!! We are SO excited to have a trailer specific to Monument Excursions and keep our Outdoor Gear Library in operation during these trips, rather than having to switch out gear and pause operations during Monument Excursions.

Climbing

We took down the auto-belays at the Gypsum Rec Center, and I took all 4 (including the two from storage in Edwards) down to Headrush Technologies in Louisville for their annual service.

Maverick started building the Climbing Wall in EFH! We are so excited for the new climbing opportunities!

Programming:

Partner Dancing

Carson and I taught the last two Friday partner dancing classes at the GRC. We received great feedback and had great turnout! Everyone was asking for more classes. Hopefully this fall!

Babysitter's Training

I taught our final Babysitter's Training before high season with a great turnout and another successful group of certified participants!

Fly Fishing Camp

For the first time, we offered an April Break Fly Fishing contractor camp through Eagle River Outfitter. They had an almost completely full, very successful camp with lots of feedback from the public that they would like more camps like this!

Toddler Birthday

For the first time, our department offered a climbing birthday party for one of our Tots & Top Ropes families. Despite the busy time of year, we couldn't say no to this little guy. What a special day!



YOUTH AND ADULT SPORTS PROGRAMS – MATT KREUTZER

YOUTH SPORTS PROGRAMS

Spring soccer is off and running, and it has been great to see fields full of athletes and families enjoying another outdoor season. As expected with Colorado spring sports, the weather has already made its presence known, forcing us to reschedule a handful of games. While the scheduling shuffle is never ideal, we are certainly thankful for the moisture and know the fields will appreciate it later in the season.

April also brought the close of our **summer baseball and softball registration period**, and unfortunately, the participation numbers are concerning. The charts below highlight the decline across nearly every age group throughout the district. This is a trend I have continued to bring attention to over the past several years, and we will need to address these challenges from multiple angles moving forward.

PROGRAM	2025	2026	%CHANGE
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Districtwide Baseball/Softball			
5-6 y/o T-Ball	112	81	-28%
7-8 y/o Co-Rec Coach Pitch	99	69	-30%
9-10 y/o Minors (boys)	64	47	-27%
11-12 y/o Majors (boys)	36	24	-33%
9-12 y/o Softball (girls)	39	28	-28%
Total	350	249	-29%

Edwards Baseball/Softball			
5-6 y/o T-Ball	36	24	-33%
7-8 y/o Co-Rec Coach Pitch	29	18	-38%
9-10 y/o Minors (boys)	30	18	-40%
11-12 y/o Majors (boys)	24	14	-42%
9-12 y/o Softball (girls)	0	0	
Total	119	74	-38%

Eagle Baseball/Softball			
5-6 y/o T-Ball	42	29	-31%
7-8 y/o Co-Rec Coach Pitch	41	22	-46%
9-10 y/o Minors (boys)	22	18	-18%
11-12 y/o Majors (boys)	12	4	-67%
9-12 y/o Softball (girls)	24	15	-38%
Total	141	88	-38%

Gypsum Baseball/Softball			
5-6 y/o T-Ball	34	28	-18%
7-8 y/o Co-Rec Coach Pitch	29	29	0%
9-10 y/o Minors (boys)	12	11	-8%
11-12 y/o Majors (boys)	0	6	
9-12 y/o Softball (girls)	15	12	-20%
Total	90	86	-4%

To help preserve program opportunities for participants, we are currently working to combine Eagle and Gypsum registrations in the **11–12-year-old boys division** in order to field viable teams. Similarly, the **9–12-year-old girls' softball division** will only have two teams this season, with Edwards producing just a single registration in that age group. While these examples stand out, they are reflective of broader participation decreases seen throughout the district.

As we evaluate these trends, it will be important for us to continue exploring ways to better connect with families, increase awareness of programming opportunities, and strengthen participation across all communities we serve.

ADULT SPORTS PROGRAMS

There is not much to report on the adult sports front this month, which continues to be a good thing. **Indoor Soccer** wrapped up its season without issue, and our pickleball participants are excited to transition their game back outdoors now that the weather is beginning to cooperate... at least occasionally.

The **Spring Adult Softball season** also started without a hitch, and it has been great to see all the familiar faces back out at the ballfields. There is always a different energy around the complex once softball season returns. The sounds of bats cracking, teams chirping each other from the dugouts, and players insisting they are “still in their prime” all signal that summer is not too far away.

CONCLUSION

April brought both excitement and important conversations for the Sports Department. While spring soccer and adult softball continue to create positive community experiences, the declining participation numbers in youth baseball and softball highlight challenges that will require thoughtful planning and long-term solutions. Even with those concerns, our staff remains committed to adapting, improving, and finding ways to provide quality recreational opportunities for families throughout the district. As we move toward the busy summer season, we are hopeful for strong community engagement, good weather, and maybe even a week or two without rescheduling games.

YOUTH & SENIOR PROGRAMS – MIRIAH CLARKE-POSTLE

REC KIDS CAMPS

Our Rec Kids Camp wrapped up a fun and active Spring Break session at the end of April in Gypsum, centered around the theme of “Spring.” Campers enjoyed a variety of seasonal arts and crafts projects while also celebrating Earth Day through hands-on activities focused on nature and community involvement. One highlight of the week was assembling seed packets for Mountain Recreation patrons to take home and plant, encouraging environmental engagement and springtime gardening for Earth Day.

With continued warm weather throughout the week, campers spent plenty of time outdoors enjoying games, activities, and lunches at the park. Campers were also taking advantage of the gymnastics area and swimming times throughout camp.

We also took time during the final week to celebrate one of our long-time counselors who has been on staff for more than two years. As she prepares to graduate and begin her journey into the military, campers and staff shared their appreciation and congratulations for the impact she has made on camps.

NON-SPORTS PROGRAMMING

In partnership with Avon Rec, we hosted a Kids Nerf Night Out and had a fantastic time welcoming more than 25 kids for an evening full of energy and fun. The collaboration was a great success, and we’re excited about the opportunity to partner together again in the future.

We also celebrated the start of spring break with a dance party and karaoke-themed Kids Night Out, kicking off what was a week-long break for many Eagle County students with music, movement, and plenty of excitement.

ACTIVE OLDER ADULT PROGRAMMING

The Active Older Adult planning team met for the final time to prepare for the Healthy Aging Expo in May. Final event details were completed, and excitement continued to build as we anticipated a strong community turnout and a successful event focused on wellness, resources, and healthy living opportunities for older adults.

In response to the warm, dry conditions and lack of seasonal moisture, Mountain Recreation partnered with the CSU Extension Office to offer a gardening workshop focused on drought-conscious gardening techniques. The class provided participants with practical tips and resources for maintaining healthy gardens while conserving water during challenging growing conditions.



ON DECK

Gymnastics – Becky Johnson

- Session 3 2026 runs: April 27th-May 22nd
- Session 4 2026 Registration opens: May 25th at 12pm
- Ascent Gymnastics Team at Gold Regional Meet in Galveston, TX: May 1st-3rd
- Ascent Gymnastics Silver Team at CGI meet in Aurora: May 16th
- Ascent Gymnastics Team at Silver State Meet in Lafayette: May 29th-31st
- All Gymnastics Staff Training: May 27th

Youth and Senior Programs – Miriah Clarke-Postle

- All staff hiring, onboarding training, Summer camps